

SPANISH STOCK MARKET COMMISSION (CNMV)

In compliance with reporting requirements set forth in Article 82 of Act 24/1988, dated 28 July, on the Stock Market, Axiare Patrimonio SOCIMI, S.A. (hereinafter, "Axiare **Patrimonio**" or "The Company") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) of the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

Axiare Patrimonio announces the acquisition of a logistics project, currently under construction, for EUR 43 million. The property comprises 3 logistics warehouses with a total gross lettable area (GLA) of 73,000 sqm and 700 parking spaces.

The project is located in San Fernando de Henares (Madrid), considered to be one of Spain's most prime logistics areas, and delivery is scheduled for H2 2017.

See attached press release.

Madrid, 15 June 2016

Luis López de Herrera-Oria
CEO
Axiare Patrimonio

Acquisition of 73.000 sqm of the highest quality logistics space

Axiare Patrimonio invests EUR 43 million in Madrid's prime logistics area

- The property is situated in an excellent location in Madrid's first logistics ring, in San Fernando de Henares, a highly sought after area, thanks to its proximity to the city centre and the airport, from where major international companies including Amazon, TNT and XPO operate.
- The logistics park will feature the most state-of-the-art and efficient technical specifications in the sector, as well as LEED certification.
- Axiare Patrimonio, continues to demonstrate its disciplined investment strategy, maintaining attractive yields that are the highest in the market.



Photo: Axiare Patrimonio.

Madrid, 15 June 2016.- Axiare Patrimonio invests EUR 43 million on the acquisition of a logistics project, currently under development, in the best area of the Henares corridor, located in Madrid's first ring. This is one of the country's key logistics hubs, located just 10 km from the airport and 18 km from the city centre. Leading tenants, such as Amazon, TNT and XPO have their logistics centres in close proximity to this centre.

The project is set on a 121,000 sqm plot that comprises two logistics warehouses and one cross docking warehouse, with a total area of 66,500 sqm, as well as 7,000 sqm of office space and approximately 700 parking spaces. The excellent quality asset will be delivered with LEED certification.

This prime project, which is scheduled to be delivered in H2 2017, joins the company's other properties in established locations, in order to generate attractive returns in line with those of the company's logistics portfolio, one of the best in the market.

Axiare Patrimonio were advised by Cushman & Wakefield on the commercial aspect, Gran Europa for the technical due diligence and Gómez-Acebo & Pombo on the legal aspects.

CEO Luis López de Herrera-Oria, stated: *"This transaction bolsters our presence in a highly sought after logistics area, in which there is currently very little supply of large high-quality product," adding, "Recent lettings to Kellogg's and Kuehne + Nagel illustrate our ability to let the best properties to the best tenants."*

As detailed in the Company's strategic plan, Axiare Patrimonio's investment objective is focused on creating a high quality property portfolio and to maximising value by active portfolio management, with the aim of transforming its assets in to the best properties in their respective catchment areas.

About Axiare Patrimonio:

Axiare Patrimonio is a Spanish company that has been listed on the Madrid Stock Exchange as a SOCIMI (*Sociedad Anónima Cotizada de Inversión Inmobiliaria*), since July 9, 2014. Its primary activity is the identification of investment opportunities in the Spanish real estate market and the creation of a prime property portfolio with strong potential value uplift that provides an attractive yield for its shareholders.

The Company's value creation strategy is based on the active management of its portfolio, carried out by an expert team solely dedicated to this task - in order to maximise its quality, occupancy and value and transform the properties in to the leading schemes in their catchment area. Axiare Patrimonio's investment activity is focused on the acquisition of Grade A office buildings - or that have the potential to be - in the CBD and the most sought after business districts in Madrid and Barcelona; logistics platforms on Spain's main distribution highways and retail schemes in established areas of the country.

AXIARE Patrimonio is a member of EPRA (European Public Real Estate Association).

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