

C. N. M. V.
Dirección General de Mercados e Inversores
C/ Edison 4
Madrid

COMUNICACIÓN DE HECHO RELEVANTE

TDA PASTOR CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS Actuaciones sobre las calificaciones de los bonos por parte de Moody's Investors Service.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. comunica el siguiente Hecho Relevante:

I. Respecto al fondo de referencia, adjuntamos nota de prensa publicada por Moody's Investors Service, con fecha 16 de marzo de 2017, donde se lleva a cabo la siguiente actuación:

- Bono C, **retirada** de la calificación **(sf)**; anteriormente, el 6 de mayo de 2013, bajada de calificación a **Ca (sf)**.

En Madrid, a 17 de marzo de 2017

Ramón Pérez Hernández
Consejero Delegado

MOODY'S

INVESTORS SERVICE

Rating Action: Moody's Investors Service has withdrawn the Ca (sf) rating on the Class C Notes issued by TDA Pastor Consumo 1, FTA for business reasons

Global Credit Research - 16 Mar 2017

Frankfurt am Main, March 16, 2017 -- Moody's Investors Service has withdrawn the Ca (sf) rating on the Class C Notes issued by TDA Pastor Consumo 1, FTA.

The complete rating action is as follows:

Issuer: TDA Pastor Consumo 1, FTA

...EUR 10.6M Class C Notes, Withdrawn (sf); previously on May 06, 2013 Downgraded to Ca (sf)

RATINGS RATIONALE

Moody's has withdrawn the rating for its own business reasons. Please refer to the Moody's Investors Service's Policy for Withdrawal of Credit Ratings, available on its website, www.moodys.com.

REGULATORY DISCLOSURES

For any affected securities or rated entities receiving direct credit support from the primary entity(ies) of this credit rating action, and whose ratings may change as a result of this credit rating action, the associated regulatory disclosures will be those of the guarantor entity. Exceptions to this approach exist for the following disclosures, if applicable to jurisdiction: Ancillary Services, Disclosure to rated entity, Disclosure from rated entity.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

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