



**DOCUMENT ADDRESSED TO THE “COMISION NACIONAL DEL MERCADO DE VALORES”**

**SOLARIA ENERGIA Y MEDIO AMBIENTE, S.A.**

Madrid, the 21<sup>st</sup> of December 2017

Please find enclosed the following SIGNIFICANT EVENT fully compliant with the Spanish Securities Market Regulation:

Solaria Casiopea, S.A., 100% subsidiary of Solaria Energía Generación Renovable S.L., in turn 100% subsidiary of Solaria Energía y Medio Ambiente S.A. (“Solaria”), has issued as of today (December the 21st 2017) a Project bond of EUR 9.2 million “Senior Secured Notes Solaria Casiopea December 2017” subscribed in its entirety by investment funds managed by Rivage Investment SAS. The proceeds obtained from this project bond will improve the financial position of Solaria and support its growth strategy.

The main terms and conditions of the Issuance are the following:

- a. The Issuance aims qualified investors and professional clients
- b. The Bonds are expected to be incorporated to the Mercado Alternativo de Renta Fija (MARF)
- c. The issue consists of ninety-two (92) bonds with a face value of one hundred thousand euros (€ 100,000) for a total of nine million two hundred thousand euros (€ 9,200,000) value
- d. The bonds will bear an annual nominal interest of 4.15%
- e. The bonds will be amortized monthly and will expire in September 2040
- f. Axesora S.A. has awarded a BBB- credit rating, with stable outlook
- g. Solaria Casiopea S.A.U. will respond to 100% of the obligations derived from the Bonds. These Bonds have the typical Project Bond guarantees and covenants. This debt has been raised without recourse to Solaria.

SOLARIA’s Investor Relations Department  
In Madrid, the 21<sup>st</sup> of December 2017