



CNMV ISSUES WARNING TO THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 17 of the Securities Markets Law (recast text approved by Royal Legislative Decree 4/2015, of 23 October), the *Comisión Nacional del Mercado de Valores* (National Securities Market Commission) warns that:

MCH INVESTMENT STRATEGIES

www.mchinvestment.com

Not to be confused with the entity MCH INVESTMENT STRATEGIES, AGENCIA DE VALORES, S.A. (MCH INVESTMENT STRATEGIES) and its web <http://mchinvestmentstrategies.mch.es/es/>, which is duly registered with the National Securities Market Commission with the number 237.

is not authorised to provide the investment services detailed in Article 140 of the Securities Markets Law, **which include investment advice**, or to provide the auxiliary services detailed in letters a), b), d), f) and g) of Article 141 of the said Law in relation to the financial instruments detailed in Article 2 of the said Law, including, for those purposes, foreign currency transactions.

For any enquiries, please contact the *Comisión Nacional del Mercado de Valores* enquiry line on 900 535 015 or visit CNMV's website (www.cnmv.es).

26 November 2018.