



## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

### Vencimiento 15-Ene-2016

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

#### WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - BBV 01.16	BBVA	DE000CZ4YXR4	F0530	15-Ene-2016	Put	0.500	EUR 8.00	EUR 5.91	1.00	€ 1.05
COBA - BBV 01.16	BBVA	DE000CZ4YXU8	F0533	15-Ene-2016	Put	0.500	EUR 9.00	EUR 5.91	1.00	€ 1.55
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YZB3	F0584	15-Ene-2016	Put	0.500	EUR 7.00	EUR 4.00	1.00	€ 1.50
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YZ47	F0577	15-Ene-2016	Put	0.500	EUR 6.00	EUR 4.00	1.00	€ 1.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YZ96	F0582	15-Ene-2016	Put	0.500	EUR 6.50	EUR 4.00	1.00	€ 1.25
COBA - BBV 01.16	BBVA	DE000CZ4ZAS7	F2158	15-Ene-2016	Put	0.500	EUR 7.00	EUR 5.91	1.00	€ 0.55
COBA - SAN 01.16	Banco Santander SA	DE000CZ4ZC50	F2205	15-Ene-2016	Put	0.500	EUR 5.00	EUR 4.00	1.00	€ 0.50
COBA - SAN 01.16	Banco Santander SA	DE000CZ4ZC92	F2209	15-Ene-2016	Put	0.500	EUR 5.50	EUR 4.00	1.00	€ 0.75
COBA - REP 01.16	Repsol SA	DE000CZ4ZG98	F2333	15-Ene-2016	Put	0.500	EUR 12.00	EUR 8.63	1.00	€ 1.68
COBA - TEF 01.16	Telefonica	DE000CZ4ZHA0	F2368	15-Ene-2016	Put	0.500	EUR 11.00	EUR 9.10	1.00	€ 0.95
COBA - IBE 01.16	IBEX	DE000CZ4ZNC4	F2507	15-Ene-2016	Put	0.001	EUR 9,500.00	EUR 8543.60	1.00	€ 0.96
COBA - IBE 01.16	IBEX	DE000CZ4ZNE0	F2509	15-Ene-2016	Put	0.001	EUR 10,000.00	EUR 8543.60	1.00	€ 1.46
COBA - TEF 01.16	Telefonica	DE000CZ4Z3H3	F0726	15-Ene-2016	Put	0.500	EUR 12.00	EUR 9.10	1.00	€ 1.45
COBA - TEF 01.16	Telefonica	DE000CZ4Z3K7	F0728	15-Ene-2016	Put	0.500	EUR 13.00	EUR 9.10	1.00	€ 1.95
COBA - TEF 01.16	Telefonica	DE000CZ4Z3P6	F0732	15-Ene-2016	Put	0.500	EUR 14.00	EUR 9.10	1.00	€ 2.45
COBA - IBE 01.16	IBEX	DE000CZ4Z8J8	F0850	15-Ene-2016	Put	0.001	EUR 10,500.00	EUR 8543.60	1.00	€ 1.96

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - IBE 01.16	IBEX	DE000CZ4Z8N0	F0854	15-Ene-2016	Put	0.001	EUR 10,750.00	EUR 8543.60	1.00	€ 2.21
COBA - IBE 01.16	IBEX	DE000CZ4Z8T7	F0859	15-Ene-2016	Put	0.001	EUR 11,000.00	EUR 8543.60	1.00	€ 2.46
COBA - IBE 01.16	IBEX	DE000CZ4Z8X9	F0863	15-Ene-2016	Put	0.001	EUR 11,250.00	EUR 8543.60	1.00	€ 2.71
COBA - BBV 01.16	BBVA	DE000CZ4YXC6	F0517	15-Ene-2016	Call	0.500	EUR 9.50	EUR 5.91	1.00	€ 0.00
COBA - BBV 01.16	BBVA	DE000CZ4YXJ1	F0523	15-Ene-2016	Call	0.500	EUR 10.00	EUR 5.91	1.00	€ 0.00
COBA - BBV 01.16	BBVA	DE000CZ4YXL7	F0525	15-Ene-2016	Call	0.500	EUR 10.50	EUR 5.91	1.00	€ 0.00
COBA - BBV 01.16	BBVA	DE000CZ4YX49	F0509	15-Ene-2016	Call	0.500	EUR 8.50	EUR 5.91	1.00	€ 0.00
COBA - BBV 01.16	BBVA	DE000CZ4YX72	F0512	15-Ene-2016	Call	0.500	EUR 9.00	EUR 5.91	1.00	€ 0.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YYC4	F0551	15-Ene-2016	Call	0.500	EUR 6.00	EUR 4.00	1.00	€ 0.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YYH3	F0556	15-Ene-2016	Call	0.500	EUR 6.50	EUR 4.00	1.00	€ 0.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YYP6	F0562	15-Ene-2016	Call	0.500	EUR 7.00	EUR 4.00	1.00	€ 0.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4YYX0	F0570	15-Ene-2016	Call	0.500	EUR 8.00	EUR 4.00	1.00	€ 0.00
COBA - BBV 01.16	BBVA	DE000CZ4ZAC1	F2144	15-Ene-2016	Call	0.500	EUR 8.00	EUR 5.91	1.00	€ 0.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4ZBH8	F2183	15-Ene-2016	Call	0.500	EUR 5.00	EUR 4.00	1.00	€ 0.00
COBA - SAN 01.16	Banco Santander SA	DE000CZ4ZBR7	F2191	15-Ene-2016	Call	0.500	EUR 5.50	EUR 4.00	1.00	€ 0.00
COBA - ITX 01.16	Inditex	DE000CZ4ZE09	F2268	15-Ene-2016	Call	0.200	EUR 33.00	EUR 28.54	1.00	€ 0.00
COBA - ITX 01.16	Inditex	DE000CZ4ZE41	F2272	15-Ene-2016	Call	0.200	EUR 35.00	EUR 28.54	1.00	€ 0.00
COBA - ITX 01.16	Inditex	DE000CZ4ZE82	F2276	15-Ene-2016	Call	0.200	EUR 37.00	EUR 28.54	1.00	€ 0.00
COBA - REP 01.16	Repsol SA	DE000CZ4ZFA4	F2300	15-Ene-2016	Call	0.500	EUR 12.00	EUR 8.63	1.00	€ 0.00
COBA - REP 01.16	Repsol SA	DE000CZ4ZFH9	F2307	15-Ene-2016	Call	0.500	EUR 13.00	EUR 8.63	1.00	€ 0.00
COBA - REP 01.16	Repsol SA	DE000CZ4ZFS6	F2316	15-Ene-2016	Call	0.500	EUR 14.00	EUR 8.63	1.00	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Ratio	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - TEF 01.16	Telefonica	DE000CZ4ZGM7	F2345	15-Ene-2016	Call	0.500	EUR 12.00	EUR 9.10	1.00	€ 0.00
COBA - TEF 01.16	Telefonica	DE000CZ4ZGV8	F2353	15-Ene-2016	Call	0.500	EUR 12.50	EUR 9.10	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4ZMD4	F2474	15-Ene-2016	Call	0.001	EUR 10,250.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4ZMH5	F2478	15-Ene-2016	Call	0.001	EUR 10,500.00	EUR 8543.60	1.00	€ 0.00
COBA - TEF 01.16	Telefonica	DE000CZ4Z2W4	F0705	15-Ene-2016	Call	0.500	EUR 13.00	EUR 9.10	1.00	€ 0.00
COBA - TEF 01.16	Telefonica	DE000CZ4Z3B6	F0720	15-Ene-2016	Call	0.500	EUR 15.00	EUR 9.10	1.00	€ 0.00
COBA - TEF 01.16	Telefonica	DE000CZ4Z320	F0711	15-Ene-2016	Call	0.500	EUR 14.00	EUR 9.10	1.00	€ 0.00
COBA - TEF 01.16	Telefonica	DE000CZ4Z361	F0715	15-Ene-2016	Call	0.500	EUR 14.50	EUR 9.10	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z7K8	F0817	15-Ene-2016	Call	0.001	EUR 10,750.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z7Q5	F0822	15-Ene-2016	Call	0.001	EUR 11,000.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z7U7	F0826	15-Ene-2016	Call	0.001	EUR 11,250.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z7Z6	F0831	15-Ene-2016	Call	0.001	EUR 11,500.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z8C3	F0844	15-Ene-2016	Call	0.001	EUR 12,500.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z8E9	F0846	15-Ene-2016	Call	0.001	EUR 13,000.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z833	F0835	15-Ene-2016	Call	0.001	EUR 11,750.00	EUR 8543.60	1.00	€ 0.00
COBA - IBE 01.16	IBEX	DE000CZ4Z882	F0840	15-Ene-2016	Call	0.001	EUR 12,000.00	EUR 8543.60	1.00	€ 0.00

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 18-Ene- 2016  
Commerzbank AG