

Commerzbank AG

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

Subyacente	Vencimiento	Put/Call	Strike	Ratio	ISIN	Precio liquidación	Importe liquidación
Altadis	15.09.06	Call	38	0.2	DE000CB2QQS4	37.5	0
Altadis	15.09.06	Call	42	0.2	DE000CB2QQT2	37.5	0
Altadis	15.09.06	Put	34	0.2	DE000CB2QQU0	37.5	0
Banco Popular Espanol	15.09.06	Call	12	0.5	DE000CB2QQW6	12.51	0.255
Banco Popular Espanol	15.09.06	Call	13	0.5	DE000CB2QQX4	12.51	0
Banco Popular Espanol	15.09.06	Put	10.5	0.5	DE000CB2QQY2	12.51	0
BBVA	15.09.06	Call	17	0.5	DE000CB2QRA0	17.98	0.49
BBVA	15.09.06	Call	20	0.5	DE000CB2QRB8	17.98	0
BBVA	15.09.06	Call	22	0.5	DE000CB2QRC6	17.98	0
BBVA	15.09.06	Put	16	0.5	DE000CB2QRD4	17.98	0
BSCH	15.09.06	Call	12.5	0.5	DE000CB2QRE2	12.23	0
BSCH	15.09.06	Call	13	0.5	DE000CB2QRF9	12.23	0
BSCH	15.09.06	Call	14	0.5	DE000CB2QRG7	12.23	0
BSCH	15.09.06	Put	10.5	0.5	DE000CB2QRH5	12.23	0
BSCH	15.09.06	Put	11.5	0.5	DE000CB2QRJ1	12.23	0
Endesa	15.09.06	Call	28.56	0.21008	DE000CB2QRN3	28.7	0.0294
Endesa	15.09.06	Call	33.32	0.21008	DE000CB2QRP8	28.7	0
Gas Natural	15.09.06	Call	28	0.5	DE000CB2QRT0	27.43	0
Gas Natural	15.09.06	Call	30	0.5	DE000CB2QRU8	27.43	0
Gas Natural	15.09.06	Put	24	0.5	DE000CB2QRV6	27.43	0
Iberdrola SA	15.09.06	Call	26	0.2	DE000CB2QRX2	31.53	1.106
Iberdrola SA	15.09.06	Call	28	0.2	DE000CB2QRY0	31.53	0.706
Iberdrola SA	15.09.06	Call	30	0.2	DE000CB2QRZ7	31.53	0.306
Iberdrola SA	15.09.06	Put	25	0.2	DE000CB2QSA8	31.53	0
Inditex	15.09.06	Call	32	0.2	DE000CB2QSD2	35.25	0.65
Inditex	15.09.06	Call	36	0.2	DE000CB2QSE0	35.25	0
Inditex	15.09.06	Put	28	0.2	DE000CB2QSF7	35.25	0
Repsol SA	15.09.06	Call	25	0.5	DE000CB2QSG5	21.55	0
Repsol SA	15.09.06	Call	26	0.5	DE000CB2QSH3	21.55	0
Repsol SA	15.09.06	Call	28	0.5	DE000CB2QSJ9	21.55	0
Repsol SA	15.09.06	Call	30	0.5	DE000CB2QSK7	21.55	0
Telefonica	15.09.06	Call	13	0.5	DE000CB2QSL5	13.01	0.005
Telefonica	15.09.06	Call	14	0.5	DE000CB2QSM3	13.01	0
Telefonica	15.09.06	Call	15	0.5	DE000CB2QSN1	13.01	0
Telefonica	15.09.06	Put	12.5	0.5	DE000CB2QSP6	13.01	0
Telefonica	15.09.06	Call	12	0.4167	DE000CB2QSQ4	delistet	delistet
Telefonica	15.09.06	Call	13.2	0.4167	DE000CB2QSR2	13.01	0
Telefonica	15.09.06	Put	11.4	0.4167	DE000CB2QSS0	13.01	0
Mittal Steel (Paris)	15.09.06	Call	20.92	0.306	DE000CB2QST8	delistet	delistet
Mittal Steel (Paris)	15.09.06	Call	22.88	0.306	DE000CB2QSU6	26.99	1.2577
Cisco	15.09.06	Call	22	0.5	DE000CB2QSX0	22.79	0.3103
Cisco	15.09.06	Call	24	0.5	DE000CB2QSY8	22.79	0
Cisco	15.09.06	Call	26	0.5	DE000CB2QSZ5	22.79	0

Cisco	15.09.06	Put	18	0.5	DE000CB2QTB4	22.79	0
France Telecom	15.09.06	Call	20	0.5	DE000CB2QTD0	17.33	0
France Telecom	15.09.06	Call	22	0.5	DE000CB2QTE8	17.33	0
France Telecom	15.09.06	Call	24	0.5	DE000CB2QTF5	17.33	0
France Telecom	15.09.06	Put	16	0.5	DE000CB2QTG3	17.33	0
France Telecom	15.09.06	Put	17	0.5	DE000CB2QTH1	17.33	0
Google	15.09.06	Call	400	0.01	DE000CB2QTK5	410.05	0.079
Google	15.09.06	Call	450	0.01	DE000CB2QTL3	410.05	0
Google	15.09.06	Call	500	0.01	DE000CB2QTM1	410.05	0
Microsoft	15.09.06	Call	28	0.5	DE000CB2QTN9	26.84	0
Microsoft	15.09.06	Call	32	0.5	DE000CB2QTP4	26.84	0
Microsoft	15.09.06	Put	26	0.5	DE000CB2QTQ2	26.84	0
Nokia	15.09.06	Call	16	0.5	DE000CB2QTR0	15.14	0
Nokia	15.09.06	Call	18	0.5	DE000CB2QTS8	15.14	0
Pfizer Inc	15.09.06	Call	28	0.5	DE000CB2QTY6	28.04	0.0157
Pfizer Inc	15.09.06	Call	30	0.5	DE000CB2QTZ3	28.04	0
Pfizer Inc	15.09.06	Call	35	0.5	DE000CB2QUA4	28.04	0
Yahoo!	15.09.06	Call	34	0.1	DE000CB2QUD8	29.32	0
Yahoo!	15.09.06	Call	38	0.1	DE000CB2QUE6	29.32	0
Yahoo!	15.09.06	Call	40	0.1	DE000CB2QUF3	29.32	0
Nasdaq-100 Index(R)	15.09.06	Call	1700	0.005	DE000CB2QUM9	1632.44	0
Nasdaq-100 Index(R)	15.09.06	Call	1750	0.005	DE000CB2QUN7	1632.44	0
Nasdaq-100 Index(R)	15.09.06	Call	1800	0.005	DE000CB2QUP2	1632.44	0
Nasdaq-100 Index(R)	15.09.06	Call	1850	0.005	DE000CB2QUQ0	1632.44	0
Pfizer Inc	15.09.06	Call	25	0.5	DE000CB2RQZ7	28.04	1.1941
Pfizer Inc	15.09.06	Call	26	0.5	DE000CB2RRA8	28.04	0.8013
Cisco	15.09.06	Call	20	0.2	DE000CB2TEB0	22.79	0.4384
Cisco	15.09.06	Put	19	0.2	DE000CB2TEE4	22.79	0
eBay Inc	15.09.06	Call	30	0.2	DE000CB2TEZ9	27.85	0
eBay Inc	15.09.06	Call	36	0.2	DE000CB2TFB7	27.85	0
eBay Inc	15.09.06	Put	28	0.2	DE000CB2TFD3	27.85	0.0236
Google	15.09.06	Put	380	0.01	DE000CB2TFY9	410.05	0
Microsoft	15.09.06	Call	24	0.2	DE000CB2TGA7	26.84	0.4462
Microsoft	15.09.06	Call	26	0.2	DE000CB2TGC3	26.84	0.132
Microsoft	15.09.06	Put	22	0.2	DE000CB2TGG4	26.84	0
Pfizer Inc	15.09.06	Call	23	0.2	DE000CB2TGT7	28.04	0.7919
Pfizer Inc	15.09.06	Call	24	0.2	DE000CB2TGV3	28.04	0.6348
Pfizer Inc	15.09.06	Put	22	0.2	DE000CB2TGZ4	28.04	0
Yahoo!	15.09.06	Call	32	0.2	DE000CB2THX7	29.32	0
Yahoo!	15.09.06	Call	36	0.2	DE000CB2TJA1	29.32	0
Yahoo!	15.09.06	Put	30	0.2	DE000CB2TJD5	29.32	0.1068
Nasdaq-100 Index(R)	15.09.06	Call	1500	0.005	DE000CB2TJR5	1632.44	0.5202
Nasdaq-100 Index(R)	15.09.06	Call	1550	0.005	DE000CB2TJT1	1632.44	0.3238
Nasdaq-100 Index(R)	15.09.06	Call	1600	0.005	DE000CB2TJV7	1632.44	0.1274
Nasdaq-100 Index(R)	15.09.06	Call	1650	0.005	DE000CB2TJX3	1632.44	0
Nasdaq-100 Index(R)	15.09.06	Put	1550	0.005	DE000CB2TKC5	1632.44	0

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de referencia definido en el prospecto base.

Frankfurt, 15 de septiembre 2006

Commerzbank AG