



## VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG

Vencimiento 20-Mar-2015

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

### WARRANTS

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación		
COBA - SAN 03.15	Banco Santander SA	DE000CZ4WUH5	D7932	20-mar-15	Call	0.500	EUR	6.00	EUR	6.80	1.00	€ 0.40
COBA - SAN 03.15	Banco Santander SA	DE000CZ4WVJ9	D7967	20-mar-15	Put	0.500	EUR	7.00	EUR	6.80	1.00	€ 0.10
COBA - C 03.15	Citigroup	DE000CZ4XAC6	D9781	20-mar-15	Call	0.100	USD	50.00	USD	52.98	1.08	€ 0.27
COBA - FB 03.15	Facebook Inc	DE000CZ4XAH5	D9786	20-mar-15	Call	0.100	USD	60.00	USD	83.80	1.08	€ 2.20
COBA - FB 03.15	Facebook Inc	DE000CZ4XAK9	D9788	20-mar-15	Call	0.100	USD	70.00	USD	83.80	1.08	€ 1.27
COBA - MSF 03.15	Microsoft	DE000CZ4XAY0	D9807	20-mar-15	Call	0.200	USD	38.00	USD	42.88	1.08	€ 0.90
COBA - AAP 03.15	Apple Inc.	DE000CZ4XA13	D9761	20-mar-15	Call	0.140	USD	78.57	USD	125.90	1.08	€ 6.11
COBA - AAP 03.15	Apple Inc.	DE000CZ4XA21	D9762	20-mar-15	Call	0.140	USD	92.86	USD	125.90	1.08	€ 4.27
COBA - BAC 03.15	Bank of America	DE000CZ4XA47	D9770	20-mar-15	Call	0.500	USD	14.50	USD	15.84	1.08	€ 0.62
COBA - C 03.15	Citigroup	DE000CZ4XA96	D9778	20-mar-15	Call	0.100	USD	45.00	USD	52.98	1.08	€ 0.74
COBA - IBE 03.15	IBEX	DE000CZ4XBJ9	D9833	20-mar-15	Call	0.001	EUR	10,250.00	EUR	11419.60	1.00	€ 1.17
COBA - IBE 03.15	IBEX	DE000CZ4XBQ4	D9839	20-mar-15	Call	0.001	EUR	10,750.00	EUR	11419.60	1.00	€ 0.67
COBA - DIS 03.15	Walt Disney Co	DE000CZ4XB79	D9822	20-mar-15	Call	0.200	USD	105.00	USD	108.43	1.08	€ 0.63
COBA - ACS 03.15	ACS Cons Y Serv	DE000CZ4XCW0	D9512	20-mar-15	Call	0.200	EUR	30.00	EUR	32.92	1.00	€ 0.58
COBA - BBV 03.15	BBVA	DE000CZ4XDA4	D9526	20-mar-15	Call	0.500	EUR	8.50	EUR	9.37	1.00	€ 0.43
COBA - BBV 03.15	BBVA	DE000CZ4XDD8	D9529	20-mar-15	Call	0.500	EUR	9.00	EUR	9.37	1.00	€ 0.18
COBA - BBV 03.15	BBVA	DE000CZ4XD77	D9523	20-mar-15	Call	0.500	EUR	8.00	EUR	9.37	1.00	€ 0.68

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - BAN 03.15	Bankinter	DE000CZ4XFB7	D9595	20-mar-15	Call	1.000	EUR 6.25	EUR 6.94	1.00	€ 0.69
COBA - BME 03.15	Bolsas y Merca E	DE000CZ4XFL6	D9604	20-mar-15	Call	0.200	EUR 34.00	EUR 38.94	1.00	€ 0.99
COBA - DIA 03.15	DIA	DE000CZ4XFT9	D9611	20-mar-15	Call	1.000	EUR 6.50	EUR 6.91	1.00	€ 0.41
COBA - GAM 03.15	Gamesa	DE000CZ4XGC3	D9630	20-mar-15	Call	0.500	EUR 9.00	EUR 11.47	1.00	€ 1.23
COBA - GAM 03.15	Gamesa	DE000CZ4XGE9	D9632	20-mar-15	Call	0.500	EUR 10.00	EUR 11.47	1.00	€ 0.73
COBA - FER 03.15	Ferrovial	DE000CZ4XGR1	D9643	20-mar-15	Call	0.500	EUR 17.00	EUR 19.55	1.00	€ 1.28
COBA - FER 03.15	Ferrovial	DE000CZ4XGV3	D9647	20-mar-15	Call	0.500	EUR 19.00	EUR 19.55	1.00	€ 0.28
COBA - IBE 03.15	Iberdrola SA	DE000CZ4XGW1	D9648	20-mar-15	Call	1.000	EUR 4.50	EUR 6.20	1.00	€ 1.70
COBA - IBE 03.15	Iberdrola SA	DE000CZ4XGX9	D9649	20-mar-15	Call	1.000	EUR 5.00	EUR 6.20	1.00	€ 1.20
COBA - IBE 03.15	Iberdrola SA	DE000CZ4XGZ4	D9651	20-mar-15	Call	1.000	EUR 5.50	EUR 6.20	1.00	€ 0.70
COBA - ENG 03.15	Enagas	DE000CZ4XG17	D9619	20-mar-15	Call	0.500	EUR 24.00	EUR 27.12	1.00	€ 1.56
COBA - GAM 03.15	Gamesa	DE000CZ4XG82	D9626	20-mar-15	Call	0.500	EUR 8.00	EUR 11.47	1.00	€ 1.73
COBA - GAM 03.15	Gamesa	DE000CZ4XG90	D9627	20-mar-15	Call	0.500	EUR 8.50	EUR 11.47	1.00	€ 1.48
COBA - ITX 03.15	Inditex	DE000CZ4XHC1	D9664	20-mar-15	Call	0.502	EUR 21.90	EUR 30.21	1.00	€ 4.17
COBA - ITX 03.15	Inditex	DE000CZ4XHG2	D9668	20-mar-15	Call	0.502	EUR 22.90	EUR 30.21	1.00	€ 3.67
COBA - ITX 03.15	Inditex	DE000CZ4XHK4	D9671	20-mar-15	Call	0.502	EUR 23.89	EUR 30.21	1.00	€ 3.17
COBA - ITX 03.15	Inditex	DE000CZ4XHP3	D9675	20-mar-15	Call	0.502	EUR 24.89	EUR 30.21	1.00	€ 2.67
COBA - ICAG 03.15	International Consolidated Airlines Group SA	DE000CZ4XHU3	D9680	20-mar-15	Call	1.000	EUR 5.00	EUR 8.15	1.00	€ 3.15
COBA - IBE 03.15	Iberdrola SA	DE000CZ4XH24	D9654	20-mar-15	Call	1.000	EUR 6.00	EUR 6.20	1.00	€ 0.20
COBA - ITX 03.15	Inditex	DE000CZ4XH99	D9661	20-mar-15	Call	0.502	EUR 20.91	EUR 30.21	1.00	€ 4.67
COBA - REE 03.15	Red Electrica Corporacion SA	DE000CZ4XJD5	D9699	20-mar-15	Call	0.200	EUR 65.00	EUR 75.21	1.00	€ 2.04

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación		
COBA - REP 03.15	Repsol SA	DE000CZ4XJF0	D9701	20-mar-15	Call	0.211	EUR	16.16	EUR	17.37	1.00	€ 0.25
COBA - REP 03.15	Repsol SA	DE000CZ4XJG8	D9702	20-mar-15	Call	0.211	EUR	17.11	EUR	17.37	1.00	€ 0.05
COBA - JAZ 03.15	Jazztel	DE000CZ4XJ06	D9686	20-mar-15	Call	0.500	EUR	12.50	EUR	12.56	1.00	€ 0.03
COBA - TL5 03.15	Mediaset Espana Comunicacion SA.	DE000CZ4XJ22	D9688	20-mar-15	Call	1.000	EUR	10.00	EUR	11.40	1.00	€ 1.40
COBA - VIS 03.15	Viscofan	DE000CZ4XKS1	D9746	20-mar-15	Call	0.200	EUR	40.00	EUR	57.30	1.00	€ 3.46
COBA - VIS 03.15	Viscofan	DE000CZ4XKT9	D9747	20-mar-15	Call	0.200	EUR	50.00	EUR	57.30	1.00	€ 1.46
COBA - ZEL 03.15	Zeltia SA	DE000CZ4XKU7	D9748	20-mar-15	Call	1.000	EUR	3.00	EUR	3.80	1.00	€ 0.80
COBA - TRE 03.15	Tecnicas Reunidas	DE000CZ4XK03	D9720	20-mar-15	Call	0.100	EUR	39.00	EUR	39.50	1.00	€ 0.05
COBA - NOK 03.15	Nokia	DE000CZ4XLB5	D9812	20-mar-15	Call	1.047	EUR	6.69	EUR	7.30	1.00	€ 0.64
COBA - ANA 03.15	Acciona	DE000CZ4XLP5	E2276	20-mar-15	Call	0.100	EUR	55.00	EUR	71.57	1.00	€ 1.66
COBA - ANA 03.15	Acciona	DE000CZ4XLQ3	E2277	20-mar-15	Call	0.100	EUR	65.00	EUR	71.57	1.00	€ 0.66
COBA - ACX 03.15	Acerinox SA	DE000CZ4XLU5	E2281	20-mar-15	Call	0.500	EUR	11.50	EUR	15.53	1.00	€ 2.02
COBA - ACX 03.15	Acerinox SA	DE000CZ4XLW1	E2283	20-mar-15	Call	0.500	EUR	13.50	EUR	15.53	1.00	€ 1.02
COBA - ISP 03.15	ArcelorMittal	DE000CZ4XL10	D9769	20-mar-15	Put	0.200	EUR	12.00	EUR	9.35	1.00	€ 0.53
COBA - LVM 03.15	LVMH	DE000CZ4XL51	D9800	20-mar-15	Call	0.111	EUR	121.67	EUR	169.25	1.00	€ 5.28
COBA - LVM 03.15	LVMH	DE000CZ4XL77	D9802	20-mar-15	Call	0.111	EUR	148.70	EUR	169.25	1.00	€ 2.28
COBA - AMA 03.15	Amadeus IT Group SA	DE000CZ4XM43	E2291	20-mar-15	Call	0.500	EUR	35.00	EUR	39.06	1.00	€ 2.03
COBA - AMA 03.15	Amadeus IT Group SA	DE000CZ4XM50	E2292	20-mar-15	Call	0.500	EUR	39.00	EUR	39.06	1.00	€ 0.03
COBA - A3M 03.15	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4XM68	E2293	20-mar-15	Call	0.500	EUR	10.00	EUR	13.76	1.00	€ 1.88
COBA - A3M 03.15	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4XM76	E2294	20-mar-15	Call	0.500	EUR	12.00	EUR	13.76	1.00	€ 0.88

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - SAN 03.15	Banco Santander SA	DE000CZ4XNS5	E2347	20-mar-15	Put	0.500	EUR 7.50	EUR 6.80	1.00	€ 0.35
COBA - BAN 03.15	Bankinter	DE000CZ4XNV9	E2350	20-mar-15	Call	1.000	EUR 5.75	EUR 6.94	1.00	€ 1.19
COBA - ICAG 03.15	International Consolidated Airlines Group SA	DE000CZ4XQP4	E2412	20-mar-15	Call	1.000	EUR 5.75	EUR 8.15	1.00	€ 2.40
COBA - NH 03.15	NH Hoteles	DE000CZ4XQW0	E2419	20-mar-15	Call	1.000	EUR 4.50	EUR 4.81	1.00	€ 0.31
COBA - TEF 03.15	Telefonica	DE000CZ4XRS6	E2449	20-mar-15	Call	0.500	EUR 12.50	EUR 13.46	1.00	€ 0.48
COBA - TEF 03.15	Telefonica	DE000CZ4XRV0	E2452	20-mar-15	Call	0.500	EUR 13.00	EUR 13.46	1.00	€ 0.23
COBA - REE 03.15	Red Electrica Corporacion SA	DE000CZ4XR06	E2423	20-mar-15	Call	0.200	EUR 71.00	EUR 75.21	1.00	€ 0.84
COBA - ZEL 03.15	Zeltia SA	DE000CZ4XSC8	E2469	20-mar-15	Call	1.000	EUR 2.75	EUR 3.80	1.00	€ 1.05
COBA - ZEL 03.15	Zeltia SA	DE000CZ4XSE4	E2471	20-mar-15	Call	1.000	EUR 3.75	EUR 3.80	1.00	€ 0.05
COBA - AXA 03.15	Axa	DE000CZ4XSQ8	E2496	20-mar-15	Call	0.500	EUR 17.00	EUR 23.83	1.00	€ 3.41
COBA - AXA 03.15	Axa	DE000CZ4XSS4	E2498	20-mar-15	Call	0.500	EUR 21.00	EUR 23.83	1.00	€ 1.41
COBA - SGE 03.15	Vinci	DE000CZ4XSZ9	E2521	20-mar-15	Call	0.202	EUR 51.49	EUR 55.47	1.00	€ 0.80
COBA - AAP 03.15	Apple Inc.	DE000CZ4XTB8	E2485	20-mar-15	Call	0.100	USD 115.00	USD 125.90	1.08	€ 1.01
COBA - FB 03.15	Facebook Inc	DE000CZ4XTP8	E2509	20-mar-15	Call	0.100	USD 80.00	USD 83.80	1.08	€ 0.35
COBA - AAP 03.15	Apple Inc.	DE000CZ4XT95	E2483	20-mar-15	Call	0.100	USD 105.00	USD 125.90	1.08	€ 1.93
COBA - NDX 03.15	Nasdaq-100 Index(R)	DE000CZ4XU01	E2586	20-mar-15	Call	0.005	USD 3,800.00	USD 4458.54	1.08	€ 3.04
COBA - NDX 03.15	Nasdaq-100 Index(R)	DE000CZ4XU27	E2588	20-mar-15	Call	0.005	USD 4,000.00	USD 4458.54	1.08	€ 2.11
COBA - SPX 03.15	S&P 500	DE000CZ4XU50	E2591	20-mar-15	Call	0.010	USD 2,050.00	USD 2108.10	1.08	€ 0.54
COBA - IBE 03.15	IBEX	DE000CZ4XVU4	E2580	20-mar-15	Put	0.001	EUR 11,500.00	EUR 11419.60	1.00	€ 0.08
COBA - DAX 03.15	DAX 30	DE000CZ4XVW0	E2582	20-mar-15	Call	0.001	EUR 9,500.00	EUR 12039.37	1.00	€ 2.54
COBA - DAX 03.15	DAX 30	DE000CZ4XVX8	E2583	20-mar-15	Call	0.001	EUR 10,000.00	EUR 12039.37	1.00	€ 2.04

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - DAX 03.15	DAX 30	DE000CZ4XVY6	E2584	20-mar-15	Call	0.001	EUR 10,500.00	EUR 12039.37	1.00	€ 1.54
COBA - EST 03.15	Dow Jones EURO STOXX 50	DE000CZ4XXJ3	E4791	20-mar-15	Call	0.002	EUR 3,100.00	EUR 3726.07	1.00	€ 1.25
COBA - EST 03.15	Dow Jones EURO STOXX 50	DE000CZ4XXL9	E4793	20-mar-15	Call	0.002	EUR 3,300.00	EUR 3726.07	1.00	€ 0.85
COBA - EST 03.15	Dow Jones EURO STOXX 50	DE000CZ4XXN5	E4795	20-mar-15	Call	0.002	EUR 3,500.00	EUR 3726.07	1.00	€ 0.45
COBA - XAU 03.15	Gold	DE000CZ4XXS4	E4827	20-mar-15	Call	0.010	USD 1,100.00	USD 1171.75	1.07	€ 0.67
COBA - EUR 03.15	EUR/USD	DE000CZ4XYP8	E4821	20-mar-15	Put	10.000	USD 1.15	USD 1.08	1.08	€ 0.67
COBA - EUR 03.15	EUR/USD	DE000CZ4XYR4	E4823	20-mar-15	Put	10.000	USD 1.20	USD 1.08	1.08	€ 1.14
COBA - EUR 03.15	EUR/USD	DE000CZ4XYT0	E4825	20-mar-15	Put	10.000	USD 1.25	USD 1.08	1.08	€ 1.60
COBA - NDX 03.15	Nasdaq-100 Index(R)	DE000CZ4XZT7	E4800	20-mar-15	Call	0.005	USD 4,200.00	USD 4458.54	1.08	€ 1.19
COBA - AAP 03.15	Apple Inc.	DE000CZ4XZ14	E4689	20-mar-15	Call	0.100	USD 110.00	USD 125.90	1.08	€ 1.47
COBA - TEF 03.15	Telefonica	DE000CZ4X0X8	D8150	20-mar-15	Call	0.500	EUR 10.00	EUR 13.46	1.00	€ 1.73
COBA - TEF 03.15	Telefonica	DE000CZ4X0Y6	D8151	20-mar-15	Call	0.500	EUR 11.00	EUR 13.46	1.00	€ 1.23
COBA - TEF 03.15	Telefonica	DE000CZ4X135	D8156	20-mar-15	Call	0.500	EUR 12.00	EUR 13.46	1.00	€ 0.73
COBA - IBE 03.15	IBEX	DE000CZ4X3A0	D8280	20-mar-15	Call	0.001	EUR 9,000.00	EUR 11419.60	1.00	€ 2.42
COBA - IBE 03.15	IBEX	DE000CZ4X3G7	D8286	20-mar-15	Call	0.001	EUR 9,500.00	EUR 11419.60	1.00	€ 1.92
COBA - IBE 03.15	IBEX	DE000CZ4X3T0	D8297	20-mar-15	Call	0.001	EUR 10,000.00	EUR 11419.60	1.00	€ 1.42
COBA - IBE 03.15	IBEX	DE000CZ4X4N1	D8326	20-mar-15	Call	0.001	EUR 11,000.00	EUR 11419.60	1.00	€ 0.42
COBA - IBE 03.15	IBEX	DE000CZ4X481	D8312	20-mar-15	Call	0.001	EUR 10,500.00	EUR 11419.60	1.00	€ 0.92
COBA - SPX 03.15	S&P 500	DE000CZ4X9M2	D9865	20-mar-15	Call	0.010	USD 1,750.00	USD 2108.10	1.08	€ 3.30
COBA - SPX 03.15	S&P 500	DE000CZ4X9N0	D9866	20-mar-15	Call	0.010	USD 1,950.00	USD 2108.10	1.08	€ 1.46
COBA - AMZ 03.15	Amazon	DE000CZ4X9Q3	D9750	20-mar-15	Call	0.020	USD 275.00	USD 378.49	1.08	€ 1.91
COBA - AMZ 03.15	Amazon	DE000CZ4X9U5	D9754	20-mar-15	Call	0.020	USD 325.00	USD 378.49	1.08	€ 0.99

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - AMZ 03.15	Amazon	DE000CZ4X9V3	D9755	20-mar-15	Call	0.020	USD 375.00	USD 378.49	1.08	€ 0.06
COBA - AAP 03.15	Apple Inc.	DE000CZ4X9Z4	D9759	20-mar-15	Call	0.140	USD 64.29	USD 125.90	1.08	€ 7.96
COBA - BAN 03.15	Bankinter	DE000CZ4YGN8	E6144	20-mar-15	Call	1.000	EUR 6.75	EUR 6.94	1.00	€ 0.19
COBA - ITX 03.15	Inditex	DE000CZ4YHM8	E6177	20-mar-15	Call	0.500	EUR 26.00	EUR 30.21	1.00	€ 2.11
COBA - ITX 03.15	Inditex	DE000CZ4YHR7	E6181	20-mar-15	Call	0.500	EUR 28.00	EUR 30.21	1.00	€ 1.11
COBA - ICAG 03.15	International Consolidated Airlines Group SA	DE000CZ4YJ54	E6195	20-mar-15	Call	1.000	EUR 7.75	EUR 8.15	1.00	€ 0.40
COBA - ISP 03.15	ArcelorMittal	DE000CZ4YL01	E6272	20-mar-15	Call	0.200	EUR 9.00	EUR 9.35	1.00	€ 0.07
COBA - ACX 03.15	Acerinox SA	DE000CZ4Y0B3	E4459	20-mar-15	Call	0.500	EUR 14.50	EUR 15.53	1.00	€ 0.52
COBA - SAB 03.15	Banco de Sabadell	DE000CZ4Y1G0	E4498	20-mar-15	Call	1.000	EUR 2.00	EUR 2.31	1.00	€ 0.31
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4Y1L0	E4502	20-mar-15	Call	1.000	EUR 4.00	EUR 4.15	1.00	€ 0.15
COBA - SAN 03.15	Banco Santander SA	DE000CZ4Y1T3	E4509	20-mar-15	Call	0.500	EUR 6.50	EUR 6.80	1.00	€ 0.15
COBA - MAP 03.15	Mapfre	DE000CZ4Y2V7	E4545	20-mar-15	Call	1.000	EUR 2.75	EUR 3.25	1.00	€ 0.50
COBA - VIS 03.15	Viscofan	DE000CZ4Y3X1	E4675	20-mar-15	Call	0.100	EUR 55.00	EUR 57.30	1.00	€ 0.23
COBA - TEF 03.15	Telefonica	DE000CZ4Y331	E4647	20-mar-15	Call	0.500	EUR 11.50	EUR 13.46	1.00	€ 0.98
COBA - SOG 03.15	Societe Generale	DE000CZ4Y4N0	E4724	20-mar-15	Call	0.200	EUR 40.00	EUR 43.16	1.00	€ 0.63
COBA - DIA 03.15	DIA	DE000CZ4Y4X9	E4549	20-mar-15	Call	1.000	EUR 5.50	EUR 6.91	1.00	€ 1.41
COBA - DIA 03.15	DIA	DE000CZ4Y4Z4	E4551	20-mar-15	Call	1.000	EUR 6.00	EUR 6.91	1.00	€ 0.91
COBA - ALU 03.15	Alcatel-Lucent	DE000CZ4Y422	E4680	20-mar-15	Call	0.500	EUR 2.25	EUR 3.57	1.00	€ 0.66
COBA - ALU 03.15	Alcatel-Lucent	DE000CZ4Y430	E4681	20-mar-15	Call	0.500	EUR 2.75	EUR 3.57	1.00	€ 0.41
COBA - AXA 03.15	Axa	DE000CZ4Y497	E4696	20-mar-15	Call	0.500	EUR 19.00	EUR 23.83	1.00	€ 2.41
COBA - GAM 03.15	Gamesa	DE000CZ4Y5C0	E4564	20-mar-15	Call	1.000	EUR 11.00	EUR 11.47	1.00	€ 0.47
COBA - GRF 03.15	Grifols SA	DE000CZ4Y5L1	E4572	20-mar-15	Call	0.200	EUR 37.00	EUR 40.27	1.00	€ 0.65

# COMMERZBANK

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación		
COBA - IDR 03.15	Indra Sistemas	DE000CZ4Y5U2	E4580	20-mar-15	Call	0.500	EUR	8.00	EUR	10.33	1.00	€ 1.17
COBA - IDR 03.15	Indra Sistemas	DE000CZ4Y5W8	E4582	20-mar-15	Call	0.500	EUR	9.00	EUR	10.33	1.00	€ 0.67
COBA - IDR 03.15	Indra Sistemas	DE000CZ4Y5X6	E4583	20-mar-15	Call	0.500	EUR	10.00	EUR	10.33	1.00	€ 0.17
COBA - GAM 03.15	Gamesa	DE000CZ4Y596	E4561	20-mar-15	Call	1.000	EUR	9.50	EUR	11.47	1.00	€ 1.97
COBA - ICAG 03.15	International Consolidated Airlines Group SA	DE000CZ4Y6N5	E4608	20-mar-15	Call	1.000	EUR	6.25	EUR	8.15	1.00	€ 1.90
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4Y7C6	E4632	20-mar-15	Call	0.500	EUR	3.25	EUR	3.92	1.00	€ 0.34
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4Y7E2	E4634	20-mar-15	Call	0.500	EUR	3.75	EUR	3.92	1.00	€ 0.09
COBA - SAN 03.15	Banco Santander SA	DE000CZ4WUR4	D7940	20-mar-15	Call	0.500	EUR	7.00	EUR	6.80	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4WVA8	D7959	20-mar-15	Put	0.500	EUR	6.00	EUR	6.80	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4WV01	D7949	20-mar-15	Call	0.500	EUR	8.00	EUR	6.80	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4WV43	D7953	20-mar-15	Put	0.500	EUR	5.00	EUR	6.80	1.00	€ 0.00
COBA - C 03.15	Citigroup	DE000CZ4XAE2	D9783	20-mar-15	Call	0.100	USD	55.00	USD	52.98	1.08	€ 0.00
COBA - C 03.15	Citigroup	DE000CZ4XAG7	D9785	20-mar-15	Put	0.100	USD	45.00	USD	52.98	1.08	€ 0.00
COBA - FB 03.15	Facebook Inc	DE000CZ4XAM5	D9790	20-mar-15	Put	0.100	USD	50.00	USD	83.80	1.08	€ 0.00
COBA - AAP 03.15	Apple Inc.	DE000CZ4XA39	D9763	20-mar-15	Put	0.140	USD	71.43	USD	125.90	1.08	€ 0.00
COBA - BAC 03.15	Bank of America	DE000CZ4XA54	D9771	20-mar-15	Call	0.500	USD	17.00	USD	15.84	1.08	€ 0.00
COBA - BAC 03.15	Bank of America	DE000CZ4XA70	D9773	20-mar-15	Call	0.500	USD	19.00	USD	15.84	1.08	€ 0.00
COBA - BAC 03.15	Bank of America	DE000CZ4XA88	D9774	20-mar-15	Call	0.500	USD	21.00	USD	15.84	1.08	€ 0.00
COBA - MSF 03.15	Microsoft	DE000CZ4XB04	D9809	20-mar-15	Call	0.200	USD	46.00	USD	42.88	1.08	€ 0.00
COBA - ACE 03.15	Abertis	DE000CZ4XCH1	D9499	20-mar-15	Call	0.525	EUR	19.05	EUR	16.68	1.00	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4XC78	D9856	20-mar-15	Put	0.001	EUR	10,250.00	EUR	11419.60	1.00	€ 0.00
COBA - BBV	BBVA	DE000CZ4XDG1	D9532	20-mar-15	Call	0.500	EUR	9.50	EUR	9.37	1.00	€ 0.00

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
03.15										
COBA - BBV 03.15	BBVA	DE000CZ4XDK3	D9535	20-mar-15	Call	0.500	EUR 10.00	EUR 9.37	1.00	€ 0.00
COBA - BBV 03.15	BBVA	DE000CZ4XDN7	D9538	20-mar-15	Call	0.500	EUR 10.50	EUR 9.37	1.00	€ 0.00
COBA - BBV 03.15	BBVA	DE000CZ4XDV0	D9545	20-mar-15	Put	0.500	EUR 9.00	EUR 9.37	1.00	€ 0.00
COBA - SAB 03.15	Banco de Sabadell	DE000CZ4XDX6	D9547	20-mar-15	Call	1.000	EUR 2.50	EUR 2.31	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XDY4	D9548	20-mar-15	Call	1.000	EUR 5.50	EUR 4.15	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XDZ1	D9549	20-mar-15	Call	1.000	EUR 6.00	EUR 4.15	1.00	€ 0.00
COBA - A3M 03.15	Atresmedia Corporacion de Medios de Comunicacion S	DE000CZ4XD36	D9519	20-mar-15	Call	0.500	EUR 14.00	EUR 13.76	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4XEV8	D9579	20-mar-15	Call	0.500	EUR 9.00	EUR 6.80	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XE35	D9553	20-mar-15	Call	1.000	EUR 6.50	EUR 4.15	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XE68	D9556	20-mar-15	Call	1.000	EUR 7.00	EUR 4.15	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XE84	D9558	20-mar-15	Call	1.000	EUR 7.50	EUR 4.15	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XE92	D9559	20-mar-15	Put	1.000	EUR 4.00	EUR 4.15	1.00	€ 0.00
COBA - BAN 03.15	Bankinter	DE000CZ4XFD3	D9597	20-mar-15	Call	1.000	EUR 7.25	EUR 6.94	1.00	€ 0.00
COBA - CABK 03.15	CaixaBank	DE000CZ4XFP7	D9607	20-mar-15	Call	1.000	EUR 5.25	EUR 4.23	1.00	€ 0.00
COBA - MAP 03.15	Mapfre	DE000CZ4XFR3	D9609	20-mar-15	Call	1.000	EUR 3.75	EUR 3.25	1.00	€ 0.00
COBA - DIA 03.15	DIA	DE000CZ4XFV5	D9613	20-mar-15	Call	1.000	EUR 7.50	EUR 6.91	1.00	€ 0.00
COBA - GAS 03.15	Gas Natural	DE000CZ4XGH2	D9635	20-mar-15	Call	0.500	EUR 22.00	EUR 21.41	1.00	€ 0.00
COBA - GAS 03.15	Gas Natural	DE000CZ4XGL4	D9638	20-mar-15	Call	0.500	EUR 24.00	EUR 21.41	1.00	€ 0.00
COBA - GRF 03.15	Grifols SA	DE000CZ4XGN0	D9640	20-mar-15	Call	0.200	EUR 41.00	EUR 40.27	1.00	€ 0.00
COBA - GRF 03.15	Grifols SA	DE000CZ4XGP5	D9641	20-mar-15	Call	0.200	EUR 45.00	EUR 40.27	1.00	€ 0.00
COBA - GRF 03.15	Grifols SA	DE000CZ4XGQ3	D9642	20-mar-15	Call	0.200	EUR 49.00	EUR 40.27	1.00	€ 0.00



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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
03.15										
COBA - FCC 03.15	Fomento De Construcciones Y Contratas	DE000CZ4XG41	D9622	20-mar-15	Call	0.273	EUR 13.18	EUR 10.98	1.00	€ 0.00
COBA - FCC 03.15	Fomento De Construcciones Y Contratas	DE000CZ4XG66	D9624	20-mar-15	Call	0.273	EUR 14.65	EUR 10.98	1.00	€ 0.00
COBA - ITX 03.15	Inditex	DE000CZ4XHS7	D9678	20-mar-15	Put	0.502	EUR 20.91	EUR 30.21	1.00	€ 0.00
COBA - IBE 03.15	Iberdrola SA	DE000CZ4XH32	D9655	20-mar-15	Put	1.000	EUR 4.50	EUR 6.20	1.00	€ 0.00
COBA - IDR 03.15	Indra Sistemas	DE000CZ4XH57	D9657	20-mar-15	Call	0.200	EUR 16.00	EUR 10.33	1.00	€ 0.00
COBA - REP 03.15	Repsol SA	DE000CZ4XJH6	D9703	20-mar-15	Call	0.211	EUR 18.06	EUR 17.37	1.00	€ 0.00
COBA - REP 03.15	Repsol SA	DE000CZ4XJL8	D9706	20-mar-15	Call	0.211	EUR 19.01	EUR 17.37	1.00	€ 0.00
COBA - REP 03.15	Repsol SA	DE000CZ4XJM6	D9707	20-mar-15	Call	0.211	EUR 19.96	EUR 17.37	1.00	€ 0.00
COBA - REP 03.15	Repsol SA	DE000CZ4XJN4	D9708	20-mar-15	Put	0.211	EUR 16.16	EUR 17.37	1.00	€ 0.00
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4XJR5	D9711	20-mar-15	Call	0.500	EUR 4.75	EUR 3.92	1.00	€ 0.00
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4XJS3	D9712	20-mar-15	Call	0.500	EUR 5.25	EUR 3.92	1.00	€ 0.00
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4XJW5	D9716	20-mar-15	Call	0.500	EUR 5.75	EUR 3.92	1.00	€ 0.00
COBA - SLR 03.15	Solaria Energia	DE000CZ4XJZ8	D9719	20-mar-15	Call	1.000	EUR 1.50	EUR 1.16	1.00	€ 0.00
COBA - NH 03.15	NH Hoteles	DE000CZ4XJ55	D9691	20-mar-15	Call	1.000	EUR 5.00	EUR 4.81	1.00	€ 0.00
COBA - NH 03.15	NH Hoteles	DE000CZ4XJ63	D9692	20-mar-15	Call	1.000	EUR 5.50	EUR 4.81	1.00	€ 0.00
COBA - ISP 03.15	ArcelorMittal	DE000CZ4XKW3	D9764	20-mar-15	Call	0.200	EUR 12.00	EUR 9.35	1.00	€ 0.00
COBA - ISP 03.15	ArcelorMittal	DE000CZ4XKY9	D9766	20-mar-15	Call	0.200	EUR 13.00	EUR 9.35	1.00	€ 0.00
COBA - ISP 03.15	ArcelorMittal	DE000CZ4XKZ6	D9767	20-mar-15	Call	0.200	EUR 14.00	EUR 9.35	1.00	€ 0.00
COBA - TRE 03.15	Tecnicas Reunidas	DE000CZ4XK11	D9721	20-mar-15	Call	0.100	EUR 45.00	EUR 39.50	1.00	€ 0.00
COBA - TRE 03.15	Tecnicas Reunidas	DE000CZ4XK45	D9724	20-mar-15	Call	0.100	EUR 49.00	EUR 39.50	1.00	€ 0.00
COBA - LVM 03.15	LVMH	DE000CZ4XLA7	D9805	20-mar-15	Put	0.111	EUR 117.16	EUR 169.25	1.00	€ 0.00

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - ABG 03.15	Abengoa SA	DE000CZ4XLH2	E2270	20-mar-15	Call	0.500	EUR 3.50	EUR 3.19	1.00	€ 0.00
COBA - ABG 03.15	Abengoa SA	DE000CZ4XLJ8	E2271	20-mar-15	Call	0.500	EUR 4.00	EUR 3.19	1.00	€ 0.00
COBA - ACE 03.15	Abertis	DE000CZ4XLL4	E2273	20-mar-15	Call	0.500	EUR 17.00	EUR 16.68	1.00	€ 0.00
COBA - ANA 03.15	Acciona	DE000CZ4XLS9	E2279	20-mar-15	Call	0.100	EUR 75.00	EUR 71.57	1.00	€ 0.00
COBA - BNP 03.15	BNP Paribas	DE000CZ4XL44	D9777	20-mar-15	Call	0.100	EUR 60.00	EUR 53.98	1.00	€ 0.00
COBA - BBV 03.15	BBVA	DE000CZ4XMM0	E2308	20-mar-15	Put	0.500	EUR 8.00	EUR 9.37	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XMZ2	E2320	20-mar-15	Call	1.000	EUR 4.50	EUR 4.15	1.00	€ 0.00
COBA - ACS 03.15	ACS Cons Y Serv	DE000CZ4XM19	E2288	20-mar-15	Call	0.200	EUR 34.00	EUR 32.92	1.00	€ 0.00
COBA - ACS 03.15	ACS Cons Y Serv	DE000CZ4XM35	E2290	20-mar-15	Put	0.200	EUR 30.00	EUR 32.92	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4XNC9	E2333	20-mar-15	Call	0.500	EUR 7.50	EUR 6.80	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4XNJ4	E2339	20-mar-15	Call	0.500	EUR 8.50	EUR 6.80	1.00	€ 0.00
COBA - POP 03.15	Banco Popular Espanol	DE000CZ4XN18	E2322	20-mar-15	Call	1.000	EUR 5.00	EUR 4.15	1.00	€ 0.00
COBA - ENG 03.15	Enagas	DE000CZ4XPA8	E2365	20-mar-15	Call	0.500	EUR 28.00	EUR 27.12	1.00	€ 0.00
COBA - GAS 03.15	Gas Natural	DE000CZ4XPL5	E2375	20-mar-15	Call	0.500	EUR 26.00	EUR 21.41	1.00	€ 0.00
COBA - GAS 03.15	Gas Natural	DE000CZ4XPM3	E2376	20-mar-15	Put	0.500	EUR 20.00	EUR 21.41	1.00	€ 0.00
COBA - CABK 03.15	CaixaBank	DE000CZ4XP16	E2356	20-mar-15	Call	1.000	EUR 5.75	EUR 4.23	1.00	€ 0.00
COBA - MAP 03.15	Mapfre	DE000CZ4XP40	E2359	20-mar-15	Call	1.000	EUR 3.25	EUR 3.25	1.00	€ 0.00
COBA - DIA 03.15	DIA	DE000CZ4XP65	E2361	20-mar-15	Call	1.000	EUR 7.00	EUR 6.91	1.00	€ 0.00
COBA - JAZ 03.15	Jazztel	DE000CZ4XQS8	E2415	20-mar-15	Call	0.500	EUR 15.00	EUR		Delisted
COBA - TL5 03.15	Mediaset Espana Comunicacion SA.	DE000CZ4XQU4	E2417	20-mar-15	Call	1.000	EUR 12.00	EUR 11.40	1.00	€ 0.00
COBA - OHL 03.15	Obrascon Huarte Lain	DE000CZ4XQX8	E2420	20-mar-15	Call	0.200	EUR 32.00	EUR 20.08	1.00	€ 0.00
COBA - OHL 03.15	Obrascon Huarte Lain	DE000CZ4XQY6	E2421	20-mar-15	Call	0.200	EUR 36.00	EUR 20.08	1.00	€ 0.00

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación		
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4XRA4	E2433	20-mar-15	Call	0.500	EUR	4.25	EUR	3.92	1.00	€ 0.00
COBA - SCYR 03.15	Sacyr S.A.	DE000CZ4XRB2	E2434	20-mar-15	Call	0.500	EUR	4.50	EUR	3.92	1.00	€ 0.00
COBA - TEF 03.15	Telefonica	DE000CZ4XRY4	E2455	20-mar-15	Put	0.500	EUR	10.00	EUR	13.46	1.00	€ 0.00
COBA - REP 03.15	Repsol SA	DE000CZ4XR55	E2428	20-mar-15	Call	0.200	EUR	19.50	EUR	17.37	1.00	€ 0.00
COBA - BNP 03.15	BNP Paribas	DE000CZ4XSV8	E2505	20-mar-15	Call	0.100	EUR	55.00	EUR	53.98	1.00	€ 0.00
COBA - BNP 03.15	BNP Paribas	DE000CZ4XSW6	E2506	20-mar-15	Call	0.100	EUR	65.00	EUR	53.98	1.00	€ 0.00
COBA - SOG 03.15	Societe Generale	DE000CZ4XSX4	E2519	20-mar-15	Call	0.200	EUR	45.00	EUR	43.16	1.00	€ 0.00
COBA - TEF 03.15	Telefonica	DE000CZ4XS62	E2463	20-mar-15	Put	0.500	EUR	12.00	EUR	13.46	1.00	€ 0.00
COBA - AAP 03.15	Apple Inc.	DE000CZ4XTF9	E2489	20-mar-15	Put	0.100	USD	85.00	USD	125.90	1.08	€ 0.00
COBA - GOO 03.15	Google Inc C	DE000CZ4XTS2	E2512	20-mar-15	Call	0.010	USD	575.00	USD	560.36	1.08	€ 0.00
COBA - GOO 03.15	Google Inc C	DE000CZ4XTU8	E2514	20-mar-15	Call	0.010	USD	625.00	USD	560.36	1.08	€ 0.00
COBA - SAM 03.15	Samsung Electronics Co Ltd GDR	DE000CZ4XTW4	E2516	20-mar-15	Call	0.010	USD	675.00	USD	660.00	1.08	€ 0.00
COBA - SAM 03.15	Samsung Electronics Co Ltd GDR	DE000CZ4XTX2	E2517	20-mar-15	Call	0.010	USD	725.00	USD	660.00	1.08	€ 0.00
COBA - SAM 03.15	Samsung Electronics Co Ltd GDR	DE000CZ4XTY0	E2518	20-mar-15	Put	0.010	USD	550.00	USD	660.00	1.08	€ 0.00
COBA - SGE 03.15	Vinci	DE000CZ4XT12	E2523	20-mar-15	Call	0.202	EUR	59.41	EUR	55.47	1.00	€ 0.00
COBA - AMZ 03.15	Amazon	DE000CZ4XT46	E2478	20-mar-15	Call	0.020	USD	425.00	USD	378.49	1.08	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4XUW2	E2548	20-mar-15	Call	0.001	EUR	12,000.00	EUR	11419.60	1.00	€ 0.00
COBA - NDX 03.15	Nasdaq-100 Index(R)	DE000CZ4XU43	E2590	20-mar-15	Put	0.005	USD	3,600.00	USD	4458.54	1.08	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4XVM1	E2573	20-mar-15	Put	0.001	EUR	10,750.00	EUR	11419.60	1.00	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4XVR0	E2577	20-mar-15	Put	0.001	EUR	11,000.00	EUR	11419.60	1.00	€ 0.00
COBA - DAX 03.15	DAX 30	DE000CZ4XVZ3	E2585	20-mar-15	Put	0.001	EUR	9,000.00	EUR	12039.37	1.00	€ 0.00

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Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - EST 03.15	Dow Jones EURO STOXX 50	DE000CZ4XXR6	E4798	20-mar-15	Put	0.002	EUR 2,900.00	EUR 3726.07	1.00	€ 0.00
COBA - XAU 03.15	Gold	DE000CZ4XXU0	E4829	20-mar-15	Call	0.010	USD 1,300.00	USD 1171.75	1.07	€ 0.00
COBA - XAU 03.15	Gold	DE000CZ4XXX4	E4832	20-mar-15	Call	0.010	USD 1,500.00	USD 1171.75	1.07	€ 0.00
COBA - XAU 03.15	Gold	DE000CZ4XXZ9	E4834	20-mar-15	Put	0.010	USD 900.00	USD 1171.75	1.07	€ 0.00
COBA - XAG 03.15	Silver	DE000CZ4XYA0	E4845	20-mar-15	Put	0.200	USD 13.00	USD 16.17	1.07	€ 0.00
COBA - EUR 03.15	EUR/USD	DE000CZ4XYC6	E4810	20-mar-15	Call	10.000	USD 1.15	USD 1.08	1.08	€ 0.00
COBA - EUR 03.15	EUR/USD	DE000CZ4XYE2	E4812	20-mar-15	Call	10.000	USD 1.20	USD 1.08	1.08	€ 0.00
COBA - EUR 03.15	EUR/USD	DE000CZ4XYG7	E4814	20-mar-15	Call	10.000	USD 1.25	USD 1.08	1.08	€ 0.00
COBA - EUR 03.15	EUR/USD	DE000CZ4XYJ1	E4816	20-mar-15	Call	10.000	USD 1.30	USD 1.08	1.08	€ 0.00
COBA - XAU 03.15	Gold	DE000CZ4XY15	E4836	20-mar-15	Put	0.010	USD 1,100.00	USD 1171.75	1.07	€ 0.00
COBA - XAG 03.15	Silver	DE000CZ4XY56	E4840	20-mar-15	Call	0.200	USD 17.00	USD 16.17	1.07	€ 0.00
COBA - XAG 03.15	Silver	DE000CZ4XY72	E4842	20-mar-15	Call	0.200	USD 19.00	USD 16.17	1.07	€ 0.00
COBA - XAG 03.15	Silver	DE000CZ4XY98	E4844	20-mar-15	Call	0.200	USD 21.00	USD 16.17	1.07	€ 0.00
COBA - GOO 03.15	Google Inc C	DE000CZ4XZC3	E4711	20-mar-15	Put	0.010	USD 525.00	USD 560.36	1.08	€ 0.00
COBA - DJI 03.15	Dow Jones Industrial	DE000CZ4XZQ3	E4789	20-mar-15	Call	0.001	USD 18,500.00	USD 18127.65	1.08	€ 0.00
COBA - TEF 03.15	Telefonica	DE000CZ4X1F3	D8168	20-mar-15	Call	0.500	EUR 14.00	EUR 13.46	1.00	€ 0.00
COBA - TEF 03.15	Telefonica	DE000CZ4X1H9	D8170	20-mar-15	Put	0.500	EUR 11.00	EUR 13.46	1.00	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4X4U6	D8332	20-mar-15	Call	0.001	EUR 11,500.00	EUR 11419.60	1.00	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4X5K4	D8357	20-mar-15	Put	0.001	EUR 10,000.00	EUR 11419.60	1.00	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4X5R9	D8363	20-mar-15	Put	0.001	EUR 10,500.00	EUR 11419.60	1.00	€ 0.00
COBA - IBE 03.15	IBEX	DE000CZ4X580	D8346	20-mar-15	Put	0.001	EUR 9,500.00	EUR 11419.60	1.00	€ 0.00
COBA - SPX 03.15	S&P 500	DE000CZ4X9P5	D9867	20-mar-15	Put	0.010	USD 1,750.00	USD 2108.10	1.08	€ 0.00

# COMMERZBANK

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/Call	Paridad	Strike	Precio cierre liquidación	FX-Rate	Importe liquidación
COBA - AMZ 03.15	Amazon	DE000CZ4X9X9	D9757	20-mar-15	Put	0.020	USD 275.00	USD 378.49	1.08	€ 0.00
COBA - AAP 03.15	Apple Inc.	DE000CZ4YA79	E6267	20-mar-15	Call	0.100	USD 135.00	USD 125.90	1.08	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4YG99	E6131	20-mar-15	Put	0.500	EUR 5.50	EUR 6.80	1.00	€ 0.00
COBA - TEF 03.15	Telefonica	DE000CZ4YKD1	E6237	20-mar-15	Call	0.500	EUR 14.50	EUR 13.46	1.00	€ 0.00
COBA - ALU 03.15	Alcatel-Lucent	DE000CZ4YKX9	E6255	20-mar-15	Call	0.500	EUR 3.75	EUR 3.57	1.00	€ 0.00
COBA - TEF 03.15	Telefonica	DE000CZ4YK51	E6229	20-mar-15	Call	0.500	EUR 13.50	EUR 13.46	1.00	€ 0.00
COBA - ANA 03.15	Acciona	DE000CZ4Y0A5	E4458	20-mar-15	Put	0.100	EUR 45.00	EUR 71.57	1.00	€ 0.00
COBA - ACX 03.15	Acerinox SA	DE000CZ4Y0D9	E4461	20-mar-15	Put	0.500	EUR 10.50	EUR 15.53	1.00	€ 0.00
COBA - ACS 03.15	ACS Cons Y Serv	DE000CZ4Y0F4	E4463	20-mar-15	Call	0.200	EUR 36.00	EUR 32.92	1.00	€ 0.00
COBA - SPX 03.15	S&P 500	DE000CZ4Y000	E4807	20-mar-15	Call	0.010	USD 2,150.00	USD 2108.10	1.08	€ 0.00
COBA - ACE 03.15	Abertis	DE000CZ4Y067	E4454	20-mar-15	Call	0.500	EUR 20.50	EUR 16.68	1.00	€ 0.00
COBA - ACE 03.15	Abertis	DE000CZ4Y075	E4455	20-mar-15	Put	0.500	EUR 14.00	EUR 16.68	1.00	€ 0.00
COBA - SAB 03.15	Banco de Sabadell	DE000CZ4Y1J4	E4500	20-mar-15	Call	1.000	EUR 3.00	EUR 2.31	1.00	€ 0.00
COBA - BAN 03.15	Bankinter	DE000CZ4Y2M6	E4537	20-mar-15	Put	1.000	EUR 5.75	EUR 6.94	1.00	€ 0.00
COBA - CABK 03.15	CaixaBank	DE000CZ4Y2Q7	E4540	20-mar-15	Call	1.000	EUR 4.25	EUR 4.23	1.00	€ 0.00
COBA - CABK 03.15	CaixaBank	DE000CZ4Y2S3	E4542	20-mar-15	Call	1.000	EUR 4.75	EUR 4.23	1.00	€ 0.00
COBA - SAN 03.15	Banco Santander SA	DE000CZ4Y273	E4523	20-mar-15	Put	0.500	EUR 6.50	EUR 6.80	1.00	€ 0.00
COBA - SOG 03.15	Societe Generale	DE000CZ4Y4S9	E4728	20-mar-15	Put	0.200	EUR 30.00	EUR 43.16	1.00	€ 0.00
COBA - ISP 03.15	ArcelorMittal	DE000CZ4Y471	E4694	20-mar-15	Call	0.200	EUR 11.00	EUR 9.35	1.00	€ 0.00
COBA - FCC 03.15	Fomento De Construcciones Y Contratas	DE000CZ4Y554	E4557	20-mar-15	Call	0.273	EUR 11.72	EUR 10.98	1.00	€ 0.00
COBA - OHL 03.15	Obrascon Huarte Lain	DE000CZ4Y6W6	E4616	20-mar-15	Call	0.200	EUR 24.00	EUR 20.08	1.00	€ 0.00
COBA - REE 03.15	Red Electrica Corporacion SA	DE000CZ4Y703	E4620	20-mar-15	Call	0.200	EUR 77.00	EUR 75.21	1.00	€ 0.00



El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 23 Mar 2015  
Commerzbank AG