

TO THE NATIONAL SECURITIES MARKET COMMISSION

Merlin Properties, SOCIMI, S.A. (“MERLIN”), in compliance with article 228 of the revised Securities Market Law approved by Legislative Royal Decree 4/2015, of October 23, notifies the following

RELEVANT INFORMATION

MERLIN has obtained a credit rating of “BBB”, stable outlook, from Standard & Poor’s. This rating has been obtained on a provisional basis. Once this credit rating is confirmed, as the case may be, MERLIN will inform the market through the appropriate “relevant event”.

It should be noted that credit ratings are not a recommendation to buy, sell or hold securities and are subject to suspension, reduction or withdrawal at any time by the assigning rating agency.

Madrid, February 29, 2016.

Merlin Properties SOCIMI, S.A.