

### Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 15 May 2017 it purchased 313,792 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
155,970	London	£5.935	£6.02
157,822	Madrid	€7.012	€7.12

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 30,045,706 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,102,943,037 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

16 May 2017

## Schedule of Purchases

Shares purchased: 313,792

Date of purchases: 15/05/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1450	599	08:01:34	LSE
1400	600	08:05:52	LSE
1500	602	08:10:52	LSE
1530	600	08:13:44	LSE
1978	598.5	08:21:07	LSE
1600	597.5	08:26:31	LSE
1645	597.5	08:33:45	LSE
1174	597.5	08:40:56	LSE
900	597.5	08:40:56	LSE
1662	596.5	08:47:20	LSE
900	596.5	08:47:20	LSE
767	596.5	08:47:20	LSE
231	596.5	08:59:10	LSE
1500	596.5	08:59:10	LSE
850	595.5	09:06:39	LSE
1820	595	09:07:25	LSE
1808	594.5	09:13:05	LSE
1780	593.5	09:17:43	LSE
1800	595	09:28:42	LSE
131	595	09:28:42	LSE
1500	597	09:35:33	LSE
500	597	09:45:01	LSE
1450	597	09:45:01	LSE
591	598	09:49:43	LSE
1000	598	09:49:43	LSE
258	598	09:49:43	LSE
1834	597.5	09:56:13	LSE
1000	597.5	10:04:17	LSE
950	597.5	10:07:52	LSE
286	597.5	10:07:52	LSE
714	597.5	10:07:52	LSE
2350	598	10:16:54	LSE
1957	597.5	10:25:19	LSE
500	598.5	10:35:39	LSE
500	598.5	10:35:39	LSE
450	598.5	10:35:39	LSE
450	598.5	10:40:19	LSE
61	598.5	10:40:19	LSE

500	598.5	10:40:19	LSE
500	598.5	10:40:19	LSE
286	598.5	10:40:19	LSE
1964	598	10:49:57	LSE
500	598	10:58:31	LSE
1369	598	10:58:31	LSE
34	597.5	11:05:37	LSE
929	597.5	11:05:37	LSE
358	597.5	11:05:37	LSE
500	597.5	11:05:37	LSE
472	597	11:16:28	LSE
1500	597	11:16:28	LSE
500	596	11:24:57	LSE
824	596	11:24:57	LSE
500	596	11:24:57	LSE
387	596	11:35:25	LSE
1031	596	11:35:25	LSE
604	596	11:35:25	LSE
450	598	11:53:24	LSE
400	598	11:53:24	LSE
1124	598	11:53:24	LSE
500	598	11:55:24	LSE
1317	598	11:55:24	LSE
817	597.5	12:04:33	LSE
1221	597.5	12:04:33	LSE
497	597.5	12:04:33	LSE
500	597.5	12:04:33	LSE
950	597.5	12:04:33	LSE
717	599	12:28:23	LSE
500	599	12:28:23	LSE
206	599	12:28:23	LSE
500	599	12:28:23	LSE
1230	599.5	12:39:53	LSE
541	599.5	12:39:53	LSE
203	599.5	12:39:53	LSE
183	599.5	12:39:53	LSE
1500	599.5	12:51:49	LSE
466	599.5	12:51:49	LSE
1307	599	13:01:42	LSE
103	599	13:07:28	LSE
1645	599	13:07:28	LSE
89	599	13:07:28	LSE
134	599.5	13:17:40	LSE
450	599.5	13:17:40	LSE
232	599.5	13:17:40	LSE
1157	599.5	13:17:40	LSE
286	599.5	13:27:55	LSE
590	599.5	13:27:55	LSE

1027	599.5	13:27:55	LSE
1078	600	13:39:42	LSE
450	600	13:39:48	LSE
14	600	13:39:48	LSE
1900	600	13:39:48	LSE
1301	599.5	13:47:51	LSE
175	599.5	13:47:51	LSE
433	599.5	13:47:51	LSE
227	600	13:56:15	LSE
500	600	13:56:15	LSE
185	600	13:56:15	LSE
984	600	13:56:15	LSE
780	600.5	14:02:49	LSE
1077	600.5	14:02:49	LSE
160	600.5	14:02:49	LSE
1000	600.5	14:15:36	LSE
326	600.5	14:15:36	LSE
583	600.5	14:15:36	LSE
890	600.5	14:15:36	LSE
615	600.5	14:18:12	LSE
1302	600.5	14:18:12	LSE
1852	599	14:23:35	LSE
1050	599.5	14:31:46	LSE
1000	599.5	14:31:46	LSE
900	599.5	14:36:35	LSE
1000	599.5	14:36:35	LSE
149	599.5	14:36:35	LSE
112	599.5	14:43:11	LSE
1943	599.5	14:43:11	LSE
1128	599.5	14:46:02	LSE
930	599.5	14:46:02	LSE
1215	600.5	14:51:11	LSE
848	600.5	14:51:11	LSE
2060	599.5	14:57:11	LSE
2075	599.5	15:01:11	LSE
2158	599	15:03:14	LSE
228	599.5	15:08:39	LSE
1856	599.5	15:08:39	LSE
552	599.5	15:11:19	LSE
409	599.5	15:11:19	LSE
1000	599.5	15:11:19	LSE
1569	600	15:15:52	LSE
309	600	15:15:52	LSE
213	600	15:15:52	LSE
69	599.5	15:21:35	LSE
259	599.5	15:21:35	LSE
1766	599.5	15:21:35	LSE
2649	599.5	15:25:30	LSE

2000	599.5	15:31:48	LSE
1313	599.5	15:39:32	LSE
160	599.5	15:39:32	LSE
306	599.5	15:39:32	LSE
326	599.5	15:39:32	LSE
1000	599.5	15:41:41	LSE
1500	599.5	15:41:41	LSE
64	599.5	15:41:41	LSE
900	599.5	15:46:16	LSE
1190	599.5	15:46:16	LSE
23	599.5	15:46:16	LSE
300	600	15:50:14	LSE
1698	600	15:50:14	LSE
1200	600	15:55:01	LSE
978	600	15:55:01	LSE
1869	600.5	16:02:22	LSE
252	600.5	16:02:22	LSE
1258	600.5	16:02:27	LSE
740	600.5	16:02:27	LSE
1176	600.5	16:10:25	LSE
952	600.5	16:10:25	LSE
500	600.5	16:10:29	LSE
175	600.5	16:10:29	LSE
929	600.5	16:10:29	LSE
524	600.5	16:10:29	LSE
1800	600	16:12:32	LSE
593	600	16:12:32	LSE
217	600	16:16:12	LSE
710	600	16:16:12	LSE
1065	600	16:16:12	LSE
1000	600	16:19:51	LSE
1000	600	16:19:51	LSE
147	600	16:19:51	LSE
18	599.5	16:21:53	LSE
1000	599.5	16:21:53	LSE
950	599.5	16:21:53	LSE
1000	600	16:24:41	LSE
616	600	16:24:41	LSE
540	600	16:24:41	LSE
313	600	16:27:45	LSE
21	600	16:27:45	LSE
596	600	16:27:45	LSE
1228	600	16:27:45	LSE
4	600	16:27:45	LSE
2163	600.5	16:29:13	LSE
82	7.086	08:01:08	Bolsa de Madrid
688	7.086	08:01:10	Bolsa de Madrid
608	7.085	08:01:31	Bolsa de Madrid

652	7.075	08:02:50	Bolsa de Madrid
35	7.075	08:02:50	Bolsa de Madrid
614	7.084	08:04:14	Bolsa de Madrid
670	7.091	08:05:50	Bolsa de Madrid
580	7.077	08:06:26	Bolsa de Madrid
236	7.095	08:07:47	Bolsa de Madrid
614	7.095	08:07:47	Bolsa de Madrid
930	7.108	08:09:49	Bolsa de Madrid
730	7.12	08:10:49	Bolsa de Madrid
600	7.091	08:12:18	Bolsa de Madrid
644	7.099	08:13:32	Bolsa de Madrid
188	7.098	08:16:17	Bolsa de Madrid
472	7.098	08:16:17	Bolsa de Madrid
690	7.095	08:16:17	Bolsa de Madrid
590	7.096	08:17:38	Bolsa de Madrid
248	7.089	08:18:21	Bolsa de Madrid
397	7.089	08:18:21	Bolsa de Madrid
767	7.082	08:19:59	Bolsa de Madrid
619	7.073	08:22:09	Bolsa de Madrid
674	7.071	08:23:40	Bolsa de Madrid
467	7.07	08:25:34	Bolsa de Madrid
455	7.067	08:25:53	Bolsa de Madrid
205	7.067	08:25:53	Bolsa de Madrid
694	7.061	08:28:14	Bolsa de Madrid
918	7.064	08:30:18	Bolsa de Madrid
164	7.064	08:30:18	Bolsa de Madrid
670	7.066	08:33:08	Bolsa de Madrid
741	7.072	08:33:08	Bolsa de Madrid
391	7.044	08:36:41	Bolsa de Madrid
241	7.044	08:36:41	Bolsa de Madrid
35	7.044	08:36:41	Bolsa de Madrid
710	7.048	08:39:32	Bolsa de Madrid
960	7.05	08:39:32	Bolsa de Madrid
800	7.058	08:44:34	Bolsa de Madrid
157	7.056	08:45:04	Bolsa de Madrid
629	7.056	08:45:13	Bolsa de Madrid
651	7.049	08:47:20	Bolsa de Madrid
433	7.051	08:50:04	Bolsa de Madrid
183	7.051	08:50:04	Bolsa de Madrid
232	7.051	08:50:04	Bolsa de Madrid
132	7.051	08:50:04	Bolsa de Madrid
333	7.06	08:52:22	Bolsa de Madrid
4	7.059	08:52:31	Bolsa de Madrid
666	7.059	08:52:31	Bolsa de Madrid
621	7.039	08:54:14	Bolsa de Madrid
333	7.038	08:57:37	Bolsa de Madrid
1136	7.046	08:59:15	Bolsa de Madrid
830	7.043	08:59:15	Bolsa de Madrid

635	7.031	09:04:01	Bolsa de Madrid
367	7.035	09:06:39	Bolsa de Madrid
283	7.035	09:06:39	Bolsa de Madrid
500	7.034	09:06:39	Bolsa de Madrid
740	7.035	09:08:39	Bolsa de Madrid
716	7.03	09:11:38	Bolsa de Madrid
617	7.031	09:11:38	Bolsa de Madrid
640	7.012	09:16:28	Bolsa de Madrid
863	7.033	09:22:59	Bolsa de Madrid
1197	7.035	09:22:59	Bolsa de Madrid
870	7.03	09:28:00	Bolsa de Madrid
1000	7.043	09:35:57	Bolsa de Madrid
619	7.046	09:37:05	Bolsa de Madrid
201	7.046	09:37:05	Bolsa de Madrid
1211	7.047	09:37:05	Bolsa de Madrid
428	7.036	09:39:08	Bolsa de Madrid
730	7.054	09:45:57	Bolsa de Madrid
1239	7.054	09:45:57	Bolsa de Madrid
1112	7.065	09:50:37	Bolsa de Madrid
706	7.058	09:52:47	Bolsa de Madrid
686	7.058	09:54:54	Bolsa de Madrid
344	7.056	09:56:13	Bolsa de Madrid
339	7.056	09:56:13	Bolsa de Madrid
630	7.053	09:59:10	Bolsa de Madrid
800	7.065	10:02:20	Bolsa de Madrid
678	7.061	10:04:13	Bolsa de Madrid
333	7.059	10:09:48	Bolsa de Madrid
722	7.054	10:11:17	Bolsa de Madrid
333	7.068	10:16:12	Bolsa de Madrid
30	7.068	10:16:12	Bolsa de Madrid
333	7.067	10:16:16	Bolsa de Madrid
410	7.064	10:16:46	Bolsa de Madrid
590	7.064	10:16:54	Bolsa de Madrid
690	7.065	10:20:25	Bolsa de Madrid
795	7.064	10:20:25	Bolsa de Madrid
724	7.061	10:21:16	Bolsa de Madrid
333	7.061	10:25:04	Bolsa de Madrid
631	7.057	10:27:40	Bolsa de Madrid
939	7.068	10:35:39	Bolsa de Madrid
41	7.068	10:35:39	Bolsa de Madrid
100	7.063	10:39:25	Bolsa de Madrid
389	7.063	10:40:19	Bolsa de Madrid
141	7.063	10:40:19	Bolsa de Madrid
818	7.062	10:40:57	Bolsa de Madrid
142	7.062	10:40:57	Bolsa de Madrid
680	7.059	10:43:22	Bolsa de Madrid
759	7.058	10:43:22	Bolsa de Madrid
333	7.06	10:45:13	Bolsa de Madrid

634	7.06	10:45:52	Bolsa de Madrid
333	7.057	10:50:29	Bolsa de Madrid
667	7.053	10:50:56	Bolsa de Madrid
1136	7.056	10:50:56	Bolsa de Madrid
968	7.059	11:02:29	Bolsa de Madrid
333	7.059	11:02:29	Bolsa de Madrid
743	7.057	11:02:34	Bolsa de Madrid
794	7.051	11:04:54	Bolsa de Madrid
500	7.047	11:08:56	Bolsa de Madrid
220	7.047	11:08:56	Bolsa de Madrid
730	7.048	11:08:56	Bolsa de Madrid
100	7.043	11:16:42	Bolsa de Madrid
284	7.043	11:16:42	Bolsa de Madrid
475	7.043	11:16:42	Bolsa de Madrid
696	7.04	11:16:42	Bolsa de Madrid
156	7.037	11:19:53	Bolsa de Madrid
681	7.037	11:21:14	Bolsa de Madrid
642	7.033	11:24:44	Bolsa de Madrid
706	7.036	11:24:44	Bolsa de Madrid
722	7.03	11:30:24	Bolsa de Madrid
622	7.031	11:30:24	Bolsa de Madrid
333	7.031	11:30:24	Bolsa de Madrid
904	7.044	11:43:15	Bolsa de Madrid
196	7.044	11:43:15	Bolsa de Madrid
1017	7.046	11:49:19	Bolsa de Madrid
640	7.044	11:49:27	Bolsa de Madrid
694	7.051	11:54:54	Bolsa de Madrid
196	7.051	11:54:54	Bolsa de Madrid
333	7.051	11:55:22	Bolsa de Madrid
71	7.049	11:55:42	Bolsa de Madrid
823	7.049	11:55:42	Bolsa de Madrid
425	7.05	11:59:17	Bolsa de Madrid
333	7.05	11:59:17	Bolsa de Madrid
664	7.047	11:59:53	Bolsa de Madrid
681	7.04	12:07:50	Bolsa de Madrid
650	7.041	12:07:50	Bolsa de Madrid
1080	7.049	12:15:14	Bolsa de Madrid
1066	7.05	12:17:13	Bolsa de Madrid
333	7.048	12:20:59	Bolsa de Madrid
300	7.056	12:24:25	Bolsa de Madrid
520	7.056	12:24:25	Bolsa de Madrid
152	7.067	12:34:27	Bolsa de Madrid
498	7.067	12:34:27	Bolsa de Madrid
100	7.066	12:34:27	Bolsa de Madrid
862	7.07	12:34:27	Bolsa de Madrid
663	7.068	12:34:33	Bolsa de Madrid
650	7.064	12:37:52	Bolsa de Madrid
726	7.076	12:41:20	Bolsa de Madrid



834	7.083	12:45:05	Bolsa de Madrid
730	7.08	12:45:52	Bolsa de Madrid
82	7.081	12:45:52	Bolsa de Madrid
619	7.081	12:45:52	Bolsa de Madrid
663	7.062	12:51:49	Bolsa de Madrid
830	7.062	12:59:17	Bolsa de Madrid
1115	7.062	12:59:17	Bolsa de Madrid
333	7.052	13:07:27	Bolsa de Madrid
829	7.06	13:13:39	Bolsa de Madrid
333	7.061	13:16:58	Bolsa de Madrid
801	7.062	13:18:50	Bolsa de Madrid
1000	7.069	13:22:06	Bolsa de Madrid
600	7.061	13:29:59	Bolsa de Madrid
197	7.061	13:29:59	Bolsa de Madrid
686	7.058	13:29:59	Bolsa de Madrid
630	7.05	13:33:12	Bolsa de Madrid
721	7.056	13:37:37	Bolsa de Madrid
71	7.062	13:42:26	Bolsa de Madrid
920	7.06	13:42:53	Bolsa de Madrid
838	7.059	13:45:39	Bolsa de Madrid
664	7.059	13:49:33	Bolsa de Madrid
715	7.063	13:52:32	Bolsa de Madrid
333	7.063	13:55:12	Bolsa de Madrid
234	7.057	13:59:01	Bolsa de Madrid
495	7.057	13:59:01	Bolsa de Madrid
791	7.058	13:59:01	Bolsa de Madrid
333	7.065	14:07:49	Bolsa de Madrid
387	7.065	14:07:49	Bolsa de Madrid
333	7.067	14:09:07	Bolsa de Madrid
789	7.067	14:09:07	Bolsa de Madrid
670	7.063	14:20:42	Bolsa de Madrid
632	7.062	14:20:42	Bolsa de Madrid
984	7.064	14:20:42	Bolsa de Madrid
387	7.064	14:20:42	Bolsa de Madrid
637	7.056	14:22:54	Bolsa de Madrid
600	7.055	14:30:51	Bolsa de Madrid
60	7.055	14:30:51	Bolsa de Madrid
790	7.053	14:31:46	Bolsa de Madrid
664	7.051	14:31:46	Bolsa de Madrid
326	7.051	14:31:46	Bolsa de Madrid
949	7.051	14:36:35	Bolsa de Madrid
985	7.05	14:36:35	Bolsa de Madrid
329	7.049	14:46:21	Bolsa de Madrid
1500	7.048	14:46:21	Bolsa de Madrid
765	7.045	14:46:35	Bolsa de Madrid
333	7.046	14:46:35	Bolsa de Madrid
333	7.061	14:52:44	Bolsa de Madrid
374	7.055	14:53:00	Bolsa de Madrid

655	7.06	14:53:00	Bolsa de Madrid
629	7.06	14:53:00	Bolsa de Madrid
700	7.055	14:53:00	Bolsa de Madrid
26	7.055	14:53:00	Bolsa de Madrid
640	7.053	14:54:58	Bolsa de Madrid
670	7.051	14:57:11	Bolsa de Madrid
333	7.048	15:00:38	Bolsa de Madrid
1463	7.047	15:02:22	Bolsa de Madrid
543	7.049	15:11:36	Bolsa de Madrid
227	7.049	15:11:36	Bolsa de Madrid
333	7.05	15:11:36	Bolsa de Madrid
1000	7.048	15:13:05	Bolsa de Madrid
707	7.052	15:16:07	Bolsa de Madrid
543	7.052	15:16:07	Bolsa de Madrid
750	7.051	15:16:07	Bolsa de Madrid
110	7.051	15:16:07	Bolsa de Madrid
1434	7.052	15:16:07	Bolsa de Madrid
633	7.05	15:20:37	Bolsa de Madrid
333	7.052	15:23:07	Bolsa de Madrid
791	7.049	15:23:15	Bolsa de Madrid
388	7.052	15:25:30	Bolsa de Madrid
333	7.054	15:25:30	Bolsa de Madrid
812	7.054	15:25:30	Bolsa de Madrid
422	7.052	15:25:30	Bolsa de Madrid
333	7.052	15:28:38	Bolsa de Madrid
333	7.061	15:31:06	Bolsa de Madrid
493	7.057	15:31:16	Bolsa de Madrid
507	7.057	15:31:16	Bolsa de Madrid
333	7.052	15:35:45	Bolsa de Madrid
1028	7.052	15:35:45	Bolsa de Madrid
1338	7.051	15:39:18	Bolsa de Madrid
333	7.056	15:40:45	Bolsa de Madrid
830	7.054	15:41:09	Bolsa de Madrid
100	7.049	15:44:45	Bolsa de Madrid
333	7.052	15:44:45	Bolsa de Madrid
200	7.052	15:44:45	Bolsa de Madrid
531	7.052	15:44:45	Bolsa de Madrid
333	7.053	15:47:16	Bolsa de Madrid
864	7.053	15:47:16	Bolsa de Madrid
645	7.054	15:49:19	Bolsa de Madrid
333	7.055	15:49:20	Bolsa de Madrid
690	7.061	15:54:59	Bolsa de Madrid
631	7.061	15:54:59	Bolsa de Madrid
605	7.061	15:54:59	Bolsa de Madrid
330	7.064	15:57:10	Bolsa de Madrid
593	7.064	15:57:10	Bolsa de Madrid
333	7.067	16:00:28	Bolsa de Madrid
677	7.063	16:02:39	Bolsa de Madrid

243	7.063	16:02:39	Bolsa de Madrid
870	7.064	16:03:01	Bolsa de Madrid
333	7.065	16:03:31	Bolsa de Madrid
631	7.068	16:06:03	Bolsa de Madrid
852	7.065	16:07:31	Bolsa de Madrid
48	7.065	16:07:31	Bolsa de Madrid
333	7.066	16:07:31	Bolsa de Madrid
363	7.065	16:08:20	Bolsa de Madrid
810	7.064	16:08:23	Bolsa de Madrid
1000	7.064	16:10:42	Bolsa de Madrid
955	7.061	16:12:32	Bolsa de Madrid
670	7.059	16:12:35	Bolsa de Madrid
474	7.057	16:14:03	Bolsa de Madrid
296	7.057	16:14:03	Bolsa de Madrid
333	7.061	16:16:28	Bolsa de Madrid
333	7.061	16:17:05	Bolsa de Madrid
891	7.06	16:18:09	Bolsa de Madrid
827	7.06	16:18:09	Bolsa de Madrid
300	7.059	16:18:09	Bolsa de Madrid
177	7.059	16:18:09	Bolsa de Madrid
301	7.062	16:19:48	Bolsa de Madrid
340	7.062	16:19:51	Bolsa de Madrid
604	7.061	16:19:51	Bolsa de Madrid
35	7.061	16:19:51	Bolsa de Madrid
640	7.051	16:22:56	Bolsa de Madrid
620	7.051	16:24:00	Bolsa de Madrid
303	7.058	16:25:12	Bolsa de Madrid
500	7.058	16:25:12	Bolsa de Madrid
67	7.058	16:25:12	Bolsa de Madrid
238	7.056	16:26:05	Bolsa de Madrid
832	7.056	16:26:05	Bolsa de Madrid
280	7.056	16:26:05	Bolsa de Madrid
630	7.063	16:28:55	Bolsa de Madrid
970	7.063	16:28:55	Bolsa de Madrid
815	7.06	16:29:44	Bolsa de Madrid
165	7.06	16:29:44	Bolsa de Madrid
930	7.059	16:29:44	Bolsa de Madrid
600	7.056	16:29:45	Bolsa de Madrid
100	7.056	16:29:45	Bolsa de Madrid
100	7.056	16:29:52	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>598.79</b>	<b>155,970</b>
<b>Bolsa de Madrid</b>	<b>7.0575</b>	<b>157,822</b>

