



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

## RELEVANT INFORMATION

### QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the fourth quarter under the contract (i.e. from 11 April 2018 to 10 July 2018, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

#### SUMMARY

	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance	750,000	1,680,000.00	
Beginning balance 4Q	1,071,120	845,438.49	
Purchases	9,071,923	-22,209,331.88	2.4481
Sales	-9,088,789	22,251,831.11	2.4483
Expenses		27,774.99	
<b>Current balance</b>	<b>1,054,254</b>	<b>860,162.73</b>	

	DATE OF TRADE	NO. SECURITIES	BLOCK	NO. OPERATIONS	AVERAGE	CASH	POSITION AT
	initial 4Q						
	10 April 2018						1,071,120
P	11 April 2018	170,228	NO	185	2.2724	-386,828.79	1,241,348
S	11 April 2018	79,968	NO	98	2.2824	182,522.79	1,161,380
P	12 April 2018	113,631	NO	138	2.2865	-259,822.85	1,275,011
S	12 April 2018	205,747	NO	210	2.2895	471,061.28	1,069,264
P	13 April 2018	196,325	NO	234	2.2893	-449,452.15	1,265,589
S	13 April 2018	130,260	NO	173	2.2947	298,904.34	1,135,329
P	16 April 2018	152,558	NO	203	2.2407	-341,835.28	1,287,887
S	16 April 2018	139,203	NO	219	2.2449	312,494.81	1,148,684

P	17 April 2018	134,909	NO	169	2.2252	-300,203.97	1,283,593
S	17 April 2018	165,091	NO	155	2.2279	367,811.95	1,118,502
P	18 April 2018	95,514	NO	120	2.2639	-216,237.24	1,214,016
S	18 April 2018	197,448	NO	164	2.2675	447,719.07	1,016,568
P	19 April 2018	128,672	NO	169	2.3206	-298,600.09	1,145,240
S	19 April 2018	161,324	NO	159	2.3246	375,005.82	983,916
P	20 April 2018	138,717	NO	188	2.3409	-324,718.22	1,122,633
S	20 April 2018	149,280	NO	208	2.3387	349,119.45	973,353
P	23 April 2018	119,526	NO	138	2.3069	-275,739.99	1,092,879
S	23 April 2018	71,978	NO	117	2.3146	166,602.63	1,020,901
P	24 April 2018	122,515	NO	128	2.3264	-285,019.51	1,143,416
S	24 April 2018	115,878	NO	117	2.3285	269,821.57	1,027,538
P	25 April 2018	156,495	NO	108	2.2701	-355,252.58	1,184,033
S	25 April 2018	123,501	NO	100	2.2741	280,858.28	1,060,532
P	26 April 2018	91,069	NO	106	2.3326	-212,423.77	1,151,601
S	26 April 2018	121,721	NO	107	2.3352	284,240.45	1,029,880
P	27 April 2018	68,112	NO	85	2.3458	-159,779.40	1,097,992
S	27 April 2018	151,789	NO	117	2.3482	356,426.49	946,203
P	30 April 2018	77,510	NO	87	2.3747	-184,063.20	1,023,713
S	30 April 2018	100,211	NO	88	2.3812	238,625.28	923,502
P	02 May 2018	98,746	NO	114	2.3829	-235,298.19	1,022,248
S	02 May 2018	64,486	NO	59	2.3920	154,249.64	957,762
P	03 May 2018	112,980	NO	145	2.3757	-268,402.09	1,070,742
S	03 May 2018	86,317	NO	107	2.3761	205,099.93	984,425
P	04 May 2018	116,255	NO	91	2.3970	-278,660.79	1,100,680
S	04 May 2018	84,253	NO	81	2.4004	202,238.10	1,016,427
P	07 May 2018	52,061	NO	62	2.4114	-125,538.12	1,068,488
S	07 May 2018	107,284	NO	70	2.4128	258,856.87	961,204
P	08 May 2018	121,083	NO	81	2.4137	-292,260.63	1,082,287
S	08 May 2018	98,506	NO	83	2.4200	238,381.68	983,781
P	09 May 2018	61,102	NO	69	2.4690	-150,858.04	1,044,883
S	09 May 2018	206,466	NO	145	2.4725	510,482.03	838,417
P	10 May 2018	130,757	NO	66	2.4689	-322,828.78	969,174
S	10 May 2018	143,520	NO	102	2.4926	357,736.40	825,654
P	11 May 2018	42,957	NO	102	2.6271	-112,851.37	868,611
S	11 May 2018	238,612	NO	107	2.6409	630,151.82	629,999
P	14 May 2018	154,014	NO	154	2.6801	-412,769.29	784,013
S	14 May 2018	154,014	NO	167	2.6890	414,146.26	629,999
P	15 May 2018	139,794	NO	180	2.6708	-373,363.87	769,793
S	15 May 2018	154,349	NO	197	2.6705	412,184.00	615,444
P	16 May 2018	231,241	NO	237	2.6518	-613,202.87	846,685
S	16 May 2018	58,338	NO	62	2.6801	156,353.05	788,347
P	17 May 2018	20,132	NO	14	2.6732	-53,817.70	808,479
S	17 May 2018	188,005	NO	167	2.6874	505,244.85	620,474
P	18 May 2018	139,533	NO	142	2.6678	-372,244.87	760,007
S	18 May 2018	124,780	NO	111	2.6708	333,265.42	635,227
P	21 May 2018	182,902	NO	196	2.6423	-483,275.43	818,129
S	21 May 2018	110,861	NO	122	2.6443	293,150.21	707,268
P	22 May 2018	177,046	NO	179	2.6498	-469,131.68	884,314

S	22 May 2018	189,451	NO	167	2.6568	503,338.20	694,863
P	23 May 2018	115,851	NO	104	2.5731	-298,092.15	810,714
S	23 May 2018	151,859	NO	87	2.5779	391,472.79	658,855
P	24 May 2018	196,766	NO	151	2.5938	-510,373.10	855,621
S	24 May 2018	173,505	NO	179	2.5991	450,958.75	682,116
P	25 May 2018	255,259	NO	220	2.5638	-654,420.91	937,375
S	25 May 2018	113,465	NO	135	2.5731	291,955.95	823,910
P	28 May 2018	178,386	NO	172	2.5157	-448,770.48	1,002,296
S	28 May 2018	192,839	NO	171	2.5175	485,480.03	809,457
P	29 May 2018	309,421	NO	205	2.4404	-755,121.73	1,118,878
S	29 May 2018	53,020	NO	63	2.4339	129,044.34	1,065,858
P	30 May 2018	191,692	NO	136	2.4250	-464,856.70	1,257,550
S	30 May 2018	219,203	NO	172	2.4382	534,464.15	1,038,347
P	31 May 2018	185,071	NO	231	2.4154	-447,025.54	1,223,418
S	31 May 2018	185,071	NO	178	2.4090	445,832.78	1,038,347
P	01 June 2018	115,450	NO	134	2.4428	-282,020.22	1,153,797
S	01 June 2018	115,450	NO	134	2.4406	281,766.88	1,038,347
P	04 June 2018	132,717	NO	146	2.5081	-332,863.25	1,171,064
S	04 June 2018	132,717	NO	144	2.5059	332,572.53	1,038,347
P	05 June 2018	151,865	NO	159	2.5101	-381,200.90	1,190,212
S	05 June 2018	151,865	NO	177	2.5109	381,318.09	1,038,347
P	06 June 2018	129,000	NO	135	2.6021	-335,668.42	1,167,347
S	06 June 2018	129,000	NO	150	2.5788	332,666.92	1,038,347
P	07 June 2018	222,530	NO	228	2.6125	-581,349.10	1,260,877
S	07 June 2018	181,671	NO	207	2.6216	476,261.93	1,079,206
P	08 June 2018	186,094	NO	220	2.5410	-472,865.23	1,265,300
S	08 June 2018	163,845	NO	193	2.5400	416,160.03	1,101,455
P	11 June 2018	109,781	NO	116	2.5477	-279,687.95	1,211,236
S	11 June 2018	152,898	NO	129	2.5492	389,760.81	1,058,338
P	12 June 2018	197,453	NO	162	2.5218	-497,931.26	1,255,791
S	12 June 2018	87,470	NO	99	2.5258	220,927.44	1,168,321
P	13 June 2018	201,632	NO	160	2.4950	-503,079.05	1,369,953
S	13 June 2018	121,272	NO	127	2.4973	302,849.21	1,248,681
P	14 June 2018	105,829	NO	125	2.4715	-261,553.83	1,354,510
S	14 June 2018	157,644	NO	177	2.4736	389,942.99	1,196,866
P	15 June 2018	154,277	NO	129	2.4702	-381,095.92	1,351,143
S	15 June 2018	94,081	NO	113	2.4752	232,868.63	1,257,062
P	18 June 2018	166,391	NO	167	2.4344	-405,063.46	1,423,453
S	18 June 2018	160,028	NO	170	2.4355	389,753.98	1,263,425
P	19 June 2018	119,359	NO	125	2.4119	-287,884.52	1,382,784
S	19 June 2018	182,034	NO	157	2.4171	439,988.93	1,200,750
P	20 June 2018	202,920	NO	193	2.4756	-502,348.22	1,403,670
S	20 June 2018	143,948	NO	172	2.4752	356,293.09	1,259,722
P	21 June 2018	177,457	NO	215	2.4314	-431,465.72	1,437,179
S	21 June 2018	179,858	NO	227	2.4311	437,243.99	1,257,321
P	22 June 2018	113,804	NO	148	2.4154	-274,884.34	1,371,125
S	22 June 2018	151,085	NO	187	2.4165	365,093.14	1,220,040
P	25 June 2018	278,113	NO	221	2.3505	-653,691.88	1,498,153
S	25 June 2018	99,010	NO	125	2.3583	233,494.85	1,399,143

P	26 June 2018	167,829	NO	198	2.2990	-385,832.03	1,566,972
S	26 June 2018	150,065	NO	185	2.3002	345,186.97	1,416,907
P	27 June 2018	53,291	NO	65	2.2938	-122,236.51	1,470,198
S	27 June 2018	285,821	NO	190	2.3308	666,204.77	1,184,377
P	28 June 2018	94,729	NO	53	2.3103	-218,851.91	1,279,106
S	28 June 2018	117,809	NO	126	2.3308	274,585.49	1,161,297
P	29 June 2018	118,212	NO	130	2.3475	-277,503.77	1,279,509
S	29 June 2018	145,002	NO	125	2.3554	341,530.46	1,134,507
P	02 July 2018	119,243	NO	150	2.3278	-277,568.33	1,253,750
S	02 July 2018	129,980	NO	143	2.3319	303,103.87	1,123,770
P	03 July 2018	177,182	NO	209	2.3138	-409,970.33	1,300,952
S	03 July 2018	123,875	NO	151	2.3191	287,281.03	1,177,077
P	04 July 2018	100,563	NO	107	2.3379	-235,104.09	1,277,640
S	04 July 2018	201,290	NO	205	2.3473	472,491.83	1,076,350
P	05 July 2018	124,553	NO	162	2.4062	-299,700.62	1,200,903
S	05 July 2018	126,064	NO	148	2.4140	304,321.35	1,074,839
P	06 July 2018	94,266	NO	132	2.4202	-228,141.59	1,169,105
S	06 July 2018	110,445	NO	106	2.4199	267,270.59	1,058,660
P	09 July 2018	114,073	NO	162	2.4659	-281,288.11	1,172,733
S	09 July 2018	164,375	NO	175	2.4694	405,915.83	1,008,358
P	10 July 2018	164,480	NO	158	2.5252	-415,339.97	1,172,838
S	10 July 2018	118,584	NO	161	2.5271	299,674.02	1,054,254

Madrid, 12 July 2018