



On 5 February 2019, the Comisión Nacional del Mercado de Valores (CNMV), has adopted the following decision:

"To suspend with effect from market close on 6 February 2019, pursuant to Article 21 of Royal Decree-Law 21/2017, of 29 December, on urgent measures for the adaptation of Spanish law in accordance with European Union regulations on the securities market, trading on the Stock Exchanges and the Sistema de Interconexión Bursátil, of the shares and other securities that may give right to their subscription, acquisition or sale, of PAPELES Y CARTONES DE EUROPA, S.A., following the suspension request made by DS Smith Plc, in order to exercise the appropriate right of squeeze-out and sell-out of the shares of PAPELES Y CARTONES DE EUROPA, S.A.

This suspension will remain effective until the definitive exclusion from the trading of the shares of the aforementioned company occurs."



**COMMUNICATIONS IN THE FORMAT SET OUT IN TABLE 3 OF
THE COMMISSION IMPLEMENTING REGULATION (EU) 2017/1005
of 15 June 2017**

FIELD	FORMAT FOR REPORTING
Competent authority	CNMV
Member State of the competent authority	ES
Trading venue operator as initiator of the action	False
Date and time of the publication / communication	2019-02-05T17:45:00.Z.
Action type	Suspension
Reasons for the action	Takeover bid
Effective from	2019-02-06T18:00:00.Z.
Effective to	
Ongoing	False
Trading venue(s)	XMAD
Issuer Name	PAPELES Y CARTONES DE EUROPA, S.A.
Issuer	95980020140005214024
Instrument identifier	ES0168561019
Instrument full name	PAPELES Y CARTONES DE EUROPA, S.A.
Related derivatives	
Other related instruments	
Comments	