

APPENDIX III

INSURANCE ENTITIES

2nd

FINANCIAL INFORMATION CORRESPONDING TO THE YEAR

2023

PERIOD END DATE

12/31/2023

I. COMPANY INFORMATION

Company name: MAPFRE, S.A.

Registered address:

Carretera de Pozuelo, 52. 28222 Majadahonda (Madrid)

C.I.F.

A08055741

II. ADDITIONAL INFORMATION TO THE INFORMATION PUBLISHED FOR THE PREVIOUS HALF-YEAR

Explanation of the key changes with respect to the information published for the previous period:

(only to be completed in the circumstances established in section B) of the instructions)

In 2023 the Group has applied the standards EU-IFRS 17 regarding Insurance Contracts and EU-IFRS 9 regarding Financial Instruments for the first time. Said standards replace EU-IFRS 4 and EU-IAS 39, respectively.

In the comments section of the consolidated information where relevant, the correspondence has been indicated between EU-IFRS 4 and EU-IAS 39 from the formula and the EU-IFRS 9 & 17 headings from the CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS.

Additionally, the consolidated information for the previous year has been restated for the purpose of comparative.

IV. SELECTED FINANCIAL INFORMATION			
1. INDIVIDUAL BALANCE SHEET (1/2)			
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)			
Units: Thousand euros			
ASSETS		CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
1. Cash and other equivalent liquid assets	0005	11.362	17.588
2. Financial assets held for trading	0010		
3. Other financial assets at fair value, with changes in profit and loss account	0015		
4. Financial assets available for sale	0020	62.485	230.227
5. Loans and receivables	0025	94.805	86.271
6. Investments held to maturity	0030		
7. Hedging derivatives	0035		
8. Participation of reinsurance in technical provisions	0041		
9. Property, plant and equipment, and real estate investments:	0045	12.968	13.289
a) Property, plant and equipment	0046	12.968	13.289
b) Real estate investments	0047		
10. Intangible assets	0050	290	844
a) Goodwill	0051		
b) Acquisition costs of portfolios	0053		
c) Other intangible assets	0052	290	844
11. Equity investments in Group and associated companies	0055	10.152.721	10.138.562
a) Associated companies	0056		
b) Multigroup companies	0057		
c) Group companies	0058	10.152.721	10.138.562
12. Tax assets	0060	319.551	318.052
a) Current tax assets	0061	282.149	300.091
b) Deferred tax assets	0062	37.402	17.961
13. Other assets	0075	0	10
14. Assets held for sale	0080		
TOTAL ASSETS	0100	10.654.182	10.804.843

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/2)

(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

LIABILITIES AND EQUITY

CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
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		CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
TOTAL LIABILITIES	0170	2.952.765	3.036.613
1. Financial liabilities held for trading	0110		
2. Other financial liabilities at fair value, with changes in profit and loss account	0115	0	45
3. Debts:	0120	2.935.986	3.024.664
a) Subordinated liabilities	0121	1.628.412	1.627.025
b) Bonds and other negotiable securities	0122	864.193	863.485
c) Debts with credit institutions	0123	80.037	237.123
d) Other debts	0124	363.344	297.031
4. Hedging derivatives	0130		
5. Technical provisions	0131		
a) For unearned premiums	0132		
b) For risks in progress	0133		
c) For life assurance	0134		
d) For outstanding claims	0135		
e) For profit sharing and returned premiums	0136		
f) Other technical provisions	0137		
6. Non-technical provisions	0140	13.722	10.720
7. Tax liabilities:	0145	1.282	1.184
a) Current tax liabilities	0146		
b) Deferred tax liabilities	0147	1.282	1.184
8. Other liabilities	0150	1.775	
9. Liabilities linked to assets held for sale	0165		
TOTAL NET EQUITY	0195	7.701.417	7.768.230
SHAREHOLDERS' EQUITY	0180	7.697.893	7.765.291
1. Share capital or mutual fund:	0171	307.955	307.955
a) Declared capital or mutual fund	0161	307.955	307.955
b) Less: Uncalled capital	0162		
2. Share premium	0172	3.338.720	3.338.720
3. Reserves	0173	3.611.211	3.612.231
4. Less: Treasury stock and own shares	0174	(31.675)	(41.432)
5. Previous years' results	0178	285.647	38.405
6. Other contributions from partners	0179		
7. Results for the year	0175	370.807	693.881
8 Less: Interim dividend	0176	(184.772)	(184.761)
9. Other equity instruments	0177	0	292
VALUATION ADJUSTMENTS	0188	3.524	2.939
1. Financial assets available for sale	0181	3.524	2.939
2. Hedging operations	0182		
3. Foreign exchange differences	0184		
4. Correction for accounting asymmetries	0185		
5. Other adjustments	0187		
SUBSIDIES, DONATIONS AND LEGACIES RECEIVED	0193		
TOTAL LIABILITIES AND EQUITY	0200	10.654.182	10.804.843

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT YEAR 12/31/2023	ACCUMULATED PREVIOUS YEAR 12/31/2022
(+) 1. Premiums allocated to the period, net	0201				
(+) 2. Revenue from property and other investments	0202				
(+) 3. Other technical revenue	0203				
(-) 4. Net claims incurred	0204				
(+/-) 5. Net variation of other technical provisions	0205				
(+/-) 6. Profit sharing and returned premiums	0206				
(-) 7. Net operating expenses	0207				
(+/-) 8. Other technical expenses	0209				
(-) 9. Expenses from property and other investments	0210				
A) TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	0220				
(+) 10. Premiums allocated to the period, net	0221				
(+) 11. Revenue from property and other investments	0222				
(+) 12. Revenue from investments on account of the life policyholders bearing the investment risk	0223				
(+) 13. Other technical revenue	0224				
(-) 14. Net claims incurred	0225				
(+/-) 15. Net variation of other technical provisions	0226				
(+/-) 16. Profit sharing and returned premiums	0227				
(-) 17. Net operating expenses	0228				
(+/-) 18. Other technical expenses	0229				
(-) 19. Expenses from property and other investments	0230				
(-) 20. Expenses from investments on account of the life policyholders bearing the investment risk	0231				
B) TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	0240				
C) TECHNICAL RESULT (A + B)	0245				
(+) 21. Revenue from property and other investments	0246	287.376	485.730	534.326	847.463
(-) 22. Expenses from property and other investments	0247	(47.766)	(40.472)	(90.898)	(75.707)
(+) 24. Other revenue	0248	36.736	37.007	64.252	61.246
(-) 25. Other expenses	0249	(98.675)	(100.792)	(174.790)	(170.272)
E) RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	0265	177.671	381.473	332.890	662.730
(+/-) 26. Corporate Income Tax	0270	19.463	16.577	37.917	31.151
F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)	0280	197.134	398.050	370.807	693.881
(+/-) 27. Result after tax from discontinued operations	0285				
G) RESULT FOR THE PERIOD (F + 27)	0300	197.134	398.050	370.807	693.881
EARNINGS PER SHARE					
Basic	0290	0,06	0,13	0,12	0,23
Diluted	0295	0,06	0,13	0,12	0,23

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF RECOGNISED INDIVIDUAL INCOME AND EXPENSES
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
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A) RESULT FOR THE PERIOD	0305	370.807	693.881
B) OTHER RECOGNISED REVENUE / (EXPENSES)	0310	585	1.045
1. Financial assets available for sale:	0315	832	1.393
a) Gains/(Losses) due to valuation	0316	1.151	1.587
b) Amounts transferred to the income statement	0317	(319)	(194)
c) Other reclassifications	0318		
2. Cash flow hedging:	0320		
a) Gains/(Losses) due to valuation	0321		
b) Amounts transferred to the income statement	0322		
c) Amounts recognised at initial value of hedged items	0323		
d) Other reclassifications	0324		
3. Hedging of net investments in businesses abroad:	0325		
a) Gains/(Losses) due to valuation	0326		
b) Amounts transferred to the income statement	0327		
c) Other reclassifications	0328		
4. Foreign exchange differences:	0330		
a) Gains/(Losses) due to valuation	0331		
b) Amounts transferred to the income statement	0332		
c) Other reclassifications	0333		
5. Correction of accounting asymmetries:	0335		
a) Gains/(Losses) due to valuation	0336		
b) Amounts transferred to the income statement	0337		
c) Other reclassifications	0338		
6. Assets held for sale:	0340		
a) Gains/(Losses) due to valuation	0341		
b) Amounts transferred to the income statement	0342		
c) Other reclassifications	0343		
7. Actuarial gains/(losses) for long-term remuneration for employees	0345		
8. Other recognised revenue and expenses	0355		
9. Corporate Income Tax	0360	(247)	(348)
TOTAL RECOGNISED REVENUE/(EXPENSES) (A+B)	0400	371.392	694.926

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (1/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD	EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
	Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance at 01/01/2023	3010	307.955	6.804.595	(41.432)	693.881	292	2.939	7.768.230
Adjustments for changes in accounting criteria	3011							
Adjustments for errors	3012							
Adjusted opening balance	3015	307.955	6.804.595	(41.432)	693.881	292	2.939	7.768.230
I. Total recognised revenue / (expenses)	3020				370.807		585	371.392
II. Operations with shareholders or owners	3025		(447.475)	9.757		(292)		(438.010)
1. Capital increases (decreases)	3026							0
2. Conversion of financial liabilities to equity	3027							0
3. Distribution of dividends	3028		(446.442)					(446.442)
4. Operations involving treasury stock or own shares	3029		(945)	9.757		(292)		8.520
5. Increases / (Decreases) due to changes in business combinations	3030		(88)					(88)
6. Other operations with shareholders or owners	3032							0
III. Other variations in equity	3035		693.686		(693.881)			(195)
1. Payments using equity instruments	3036							
2. Transfers between equity items	3037		693.881		(693.881)			0
3. Other variations	3038		(195)					(195)
Closing balance as at 12/31/2023	3040	307.955	7.050.806	(31.675)	370.807	0	3.524	7.701.417

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (2/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

PREVIOUS PERIOD		EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
		Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance at 01/01/2022 (period of comparison)	3050	307.955	6.627.036	(62.944)	243.957		1.894	7.117.898	
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance	3055	307.955	6.627.036	(62.944)	243.957		1.894	7.117.898	
I. Total recognised revenue / (expenses)	3060				693.881		1.045	694.926	
II. Operations with shareholders or owners	3065		(53.775)	21.512		292		(31.971)	
1. Capital increases (decreases)	3066								
2. Conversion of financial liabilities to equity	3067								
3. Distribution of dividends	3068		(446.464)					(446.464)	
4. Operations involving treasury stock or own shares	3069		(3.735)	21.512		292		18.069	
5. Increases / (Decreases) due to changes in business combinations	3070		396.424					396.424	
6. Other operations with shareholders or owners	3072								
III. Other variations in equity	3075		231.334		(243.957)			(12.623)	
1. Payments using equity instruments	3076								
2. Transfers between equity items	3077		243.957		(243.957)				
3. Other variations	3078		(12.623)					(12.623)	
Closing balance as at 12/31/2022 (period of comparison)	3080	307.955	6.804.595	(41.432)	693.881	292	2.939	7.768.230	

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.
2nd HALF 2023

IV. SELECTED FINANCIAL INFORMATION
5.A. INDIVIDUAL CASH FLOW STATEMENT (DIRECT METHOD)
(Prepared in accordance with current national accounting criteria)

		CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
A) NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	7435	(86.046)	(57.042)
1. Insurance activities:	7405		
(+) Inflows from insurance activities	7406		
(-) Outflows from insurance activities	7407		
2. Other operating activities:	7410	(104.556)	(94.413)
(+) Other operating activities cash inflows	7415	87.831	98.630
(-) Other operating activities cash outflows	7416	(192.387)	(193.043)
3. Inflows /(outflows) due to corporate income tax	7425	18.510	37.371
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	7460	721.306	593.173
1. Inflows from investment activities:	7450	765.655	1.060.030
(+) Tangible assets	7451		
(+) Investments in property, plant and equipment	7452		
(+) Intangible assets	7453		
(+) Financial instruments	7454		2.315
(+) Participations	7455	237.641	211.597
(+) Other business units	7457		
(+) Interests collected	7456	4.696	6.400
(+) Dividends collected	7459	523.318	839.718
(+) Other income related to investment activities	7458		
2. Payments related to investment activities:	7440	(44.349)	(466.857)
(-) Tangible assets	7441		
(-) Investments in property, plant and equipment	7442		
(-) Intangible assets	7443		
(-) Financial instruments	7444		(459.249)
(-) Participations	7445	(44.349)	(7.608)
(-) Other business units	7447		
(-) Other payments related to investment activities	7448		
C) NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	7490	(641.486)	(537.253)
1. Inflows from financing activities:	7480	459.378	925.305
(+) Subordinated liabilities	7481		500.000
(+) Inflows from the issue of equity instruments and capital increases	7482		
(+) Capital contributions from owners or mutual members	7483		
(+) Sales of treasury stock	7485	8.878	17.805
(+) Other income related to financing activities	7486	450.500	407.500
2. Payments related to financing activities:	7470	(1.100.864)	(1.462.558)
(-) Dividends to shareholders	7471	(446.648)	(446.476)
(-) Interest payments	7475	(86.216)	(68.682)
(-) Subordinated liabilities	7472		
(-) Capital contributions returned to shareholders	7473		
(-) Capital contributions returned to owners or mutual members	7474		
(-) Acquisition of treasury stock	7477		
(-) Other payments related to financial activities	7478	(568.000)	(947.400)
D) FOREIGN EXCHANGE DIFFERENCES	7492		
E) NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	7495	(6.226)	(1.122)
F) OPENING CASH BALANCE AND EQUIVALENTS	7499	17.588	18.710
G) CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	7500	11.362	17.588

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END		CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
(+) Cash and banks	7550	11.362	17.588
(+) Other financial assets	7552		
(-) Less: Bank overdrafts payable on demand	7553		
TOTAL CLOSING CASH AND EQUIVALENTS	7600	11.362	17.588

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (1/2)

Units: Thousand euros

ASSETS

CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
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1. Cash and other equivalent liquid assets	1005	2.085.955	2.574.676
2. Financial assets held for trade	1010		
3. Other financial assets at fair value, with changes in profit and loss account	1015	15.072.838	13.058.261
4. Financial assets available for sale	1020	21.681.943	20.303.188
5. Loans and receivables	1025	1.566.622	2.017.662
6. Investments held to maturity	1030	1.295.866	1.266.907
7. Hedging derivatives	1035	267	
8. Participation of reinsurance in technical provisions	1041	5.938.162	5.666.633
9. Property, plant and equipment, and real estate investments	1045	2.156.860	2.283.335
a) Property, plant and equipment	1046	1.183.889	1.302.506
b) Real estate investments	1047	972.971	980.829
10. Intangible assets:	1050	2.680.027	2.789.507
a) Goodwill	1051	1.353.673	1.445.590
b) Acquisition costs of portfolios	1053	421.509	452.574
c) Other intangible assets	1052	904.845	891.343
11. Participation in equity-accounted entities	1055	1.225.828	886.744
12. Tax assets	1060	799.384	897.916
a) Current tax assets	1061	402.087	306.498
b) Deferred tax assets	1062	397.297	591.418
13. Other assets	1075	373.658	403.171
14. Assets held for sale	1080	69.735	49.072
TOTAL ASSETS	1100	54.947.145	52.197.072

EU-IFRS 4 and EU-IAS 39 / EU-IFRS 9 and 17

1. Cash and other cash equivalents / I) CASH
2. Trading portfolio / N/A
3. Other financial assets at fair value, with changes in profit and loss account/ C.II.1. Financial investments at fair value with changes through F
4. Financial assets available for sale / C.II.2 Financial investments at fair value with changes through OCI
5. Loans and receivables / H.I.2. Other tax receivables, H.II. Corporate and other receivables, H.III. Shareholders, called capital, C.V. Other in
6. Held to maturity investment portfolio / C.II.3. Financial investments at amortized cost
7. Hedging derivatives / C.IV. Hedging instruments
8. Participation of reinsurance in technical provisions / E) CEDED REINSURANCE CONTRACT ASSETS
9. Property, plant and equipment, and real estate investments
 - a) Property, plant and equipment /B) PROPERTY, PLANT AND EQUIPMENT
 - b) Real estate investments / C.I. Real estate for own use
10. Intangible assets:
 - a) Goodwill/ A.I. Goodwill
 - b) Acquisition costs of portfolios/ / A.II.Other intangible assets. 1. Portfolio acquisition expenses
 - c) Other intangible assets / A.II. Other intangible assets. 2. Other intangible fixed assets
11. Participation in equity-accounted entities / C.III. Equity-accounted investments; C.V. Other investments. Investments – Shares in Group and
12. Tax assets:
 - a) Current tax assets/ H.I.1. Tax credits on profits
 - b) Deferred tax assets / G) DEFERRED TAX ASSETS
13. Other assets / D) INSURANCE CONTRACT ASSETS, F) INVENTORIES, J) ACCRUAL ADJUSTMENTS, K) OTHER ASSETS
14. Assets held for sale // L) NON-CURRENT ASSETS HELD FOR SALE AND FROM DISCONTINUED OPERATIONS

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (2/2)

Units: Thousand euros

LIABILITIES AND EQUITY

		CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
TOTAL LIABILITIES	1170	45.290.840	43.327.355
1. Financial liabilities held for trade	1110		
2. Other financial liabilities at fair value, with changes in profit and loss account	1115	1.233.446	2.046.980
3. Debts:	1120	4.506.398	4.587.812
a) Subordinated liabilities	1121	1.628.412	1.627.025
b) Bonds and other negotiable securities	1122	864.193	863.485
c) Debts with credit institutions	1123	250.623	444.231
d) Other debts	1124	1.763.170	1.653.071
4. Hedging derivatives	1130	267	
5. Technical provisions	1131	38.361.730	35.564.578
a) For unearned premiums	1132	5.502.719	5.539.619
b) For risks in progress	1133		
c) For life assurance	1134	20.012.390	18.041.807
d) For outstanding claims	1135	12.846.621	11.983.152
e) For profit sharing and returned premiums	1136		
f) Other technical provisions	1137		
6. Non-technical provisions	1140	552.386	522.198
7. Tax liabilities:	1145	462.590	478.096
a) Current tax liabilities	1146	226.627	153.253
b) Deferred tax liabilities	1147	235.963	324.843
8. Other liabilities	1150	142.347	116.012
9. Liabilities linked to assets held for sale	1165	31.676	11.679
TOTAL NET EQUITY	1195	9.656.305	8.869.717
SHAREHOLDERS' EQUITY	1180	10.232.628	10.138.809
1. Share capital or mutual fund:	1171	307.955	307.955
a) Declared capital or mutual fund	1161	307.955	307.955
b) Less: Uncalled capital	1162		
2. Share premium	1172	1.506.729	1.506.729
3. Reserves	1173	7.217.285	7.493.844
4. Less: Treasury stock and own shares	1174	(31.675)	(41.432)
5. Previous years' results	1178	739.891	492.569
6. Other contributions from partners	1179		
7. Results for the year	1175	677.215	563.614
8 Less: Interim dividend	1176	(184.772)	(184.762)
9. Other equity instruments	1177	292	
OTHER ACCUMULATED COMPREHENSIVE INCOME	1188	(1.766.044)	(2.341.681)
1. Items not reclassified to the result of the period	1190		
2. Items that can be subsequently reclassified to the result of the period	1183	(1.766.044)	(2.341.681)
a) Financial assets available for sale	1181	(114.966)	(936.531)
b) Hedging operations	112		
c) Foreign exchange differences	1184	(1.353.884)	(1.418.291)
d) Correction for accounting asymmetries	1185	(320.247)	(117)
e) Equity-accounted entities	1186	19.093	8.219
f) Other adjustments	1187	3.960	5.039
NET EQUITY ATTRIBUTABLE TO THE CONTROLLING COMPANY	1189	8.466.584	7.797.128
NON-CONTROLLING INTERESTS	1193	1.189.721	1.072.589
TOTAL LIABILITIES AND NET EQUITY	1200	54.947.145	52.197.072

EQUITY AND LIABILITIES

NIIF-UE 4 y NIC-UE 39 / NIIF-UE 9 y 17

TOTAL LIABILITIES

1. Financial liabilities held for trade/ N/A

2. Other financial liabilities at fair value, with changes in profit and loss account / G.III. Other financial liabilities

3. Debts: a) Subordinated liabilities / B) SUBORDINATED LIABILITIES

b) Bonds and other negotiable securities/ G.I. Issue of debentures and other trading securities

c) Debts with credit institutions / G.II. Due to credit institutions

d) Other debts / G.V.2. Other tax liabilities, G.VI. Other debts

4. Hedging derivatives / G.IV. Derivatives for hedging

5. Technical provisions: a) For unearned premiums/ C.V. Measurement under PAA for Liabilities for remaining coverage

b) For risks in progress/ N/A

c) For life assurance/ C.I. Measurement under BBA for Liabilities for remaining coverage, C.II. Measurement under BBA for Liabilities for incurred claims, Measurement under VFA for Liabilities for incurred claims C.III. Measurement under VFA for Liabilities for remaining coverage, C.IV.

d) For outstanding claims / C.VI. Measurement under PAA for Liabilities for incurred claims

e) For profit sharing and returned premiums / N/A

f) Other technical provisions / N/A

6. Non-technical provisions / E) PROVISIONS FOR RISKS AND EXPENSES

7. Tax liabilities:

a) Current tax liabilities / G.V.I. Tax liabilities on profits

b) Deferred tax liabilities / F. DEFERRED TAX LIABILITIES

8. Other liabilities/ H) ACCRUAL ADJUSTMENTS, D) CEDED RINSURANCE CONTRACT LIABILITIES

9. Liabilities linked to assets held for sale / I) LIABILITIES LINKED TO NON-CURRENT ASSETS HELD FOR SALE AND FROM DISCONTINUED ACTIVITIES

TOTAL EQUITY

SHAREHOLDERS' EQUITY

1. Share capital or mutual fund:a) Declared capital or mutual fund / A.I. Paid-up capital. 1 issued capital

b) Less: Uncalled capital/ A.I. Paid-up capital. 2 Uncalled capital

2. Share premium/ A.II. Share premium

3. Reserves / A.III. Reserves

4. Less: Treasury stock and own shares / A.V. Treasury stock

5. Previous years' results / A.III. Reserves. 1.Results from previous periods pending application

6. Other contributions from partners / A.VII. Other equity instruments. Other shareholder contributions

7. Results for the year / A.VI. Result for the period attributable to the controlling company

8 Less: Interim dividend / A.IV. Interim dividend

9. Other equity instruments/ A.VII. Other equity instruments

OTHER ACCUMULATED COMPREHENSIVE INCOME / A.VIII. Valuation change adjustments

1. Item not reclassified to the result of the period.

2. Items that can be subsequently reclassified to the result of the period.

a) Financial assets available for sale/ A.VIII. Financial assets at fair value with changes through OCI

b) Hedging operations / A.VIII. Hedging

c) Foreign exchange differences / A.IX. Currency conversion differences

d) Correction for accounting asymmetries / A.VIII. Insurance contract valuation adjustments

e) Equity-accounted entities a / A.VIII. Equity-accounted companies

f) Other adjustments/ A.VIII. Property, plant and equipment revaluation, A.VIII. Assets held for sale, A.VIII. Hedging for investments net of foreign business, A.VIII. Actuarial gains (losses) for long-term employee remuneration, A.VIII. Other recognized revenue and expenses
PATRIMONIO NETO ATRIBUIDO A LA ENTIDAD CONTROLADORA / Equity attributable to the controlling company's shareholders

B.3) NON-CONTROLLING INTERESTS / Non-controlling interests

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

Units: Thousand euros

		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT YEAR 12/31/2023	ACCUMULATED PREVIOUS YEAR 12/31/2022
(+) 1. Premiums allocated to the period, net	1201	8.892.121	8.011.315	17.042.180	15.480.276
(+) 2. Revenue from property and other investments	1202	1.605.690	1.392.838	3.134.185	2.985.252
(+) 3. Other technical revenue	1203	151.792	136.658	302.275	286.259
(-) 4. Net claims incurred	1204	(6.344.712)	(5.761.747)	(12.015.256)	(11.217.366)
(+/-) 5. Net variation of other technical provisions	1205	(240.012)	152.850	(442.471)	(23.364)
(+/-) 6. Profit sharing and returned premiums	1206				
(-) 7. Net operating expenses	1207	(2.241.839)	(2.087.302)	(4.372.226)	(4.020.251)
(+/-) 8. Other technical expenses	1209				
(-) 9. Expenses from property and other investments	1210	(1.228.806)	(1.269.355)	(2.477.965)	(2.556.068)
A) TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	1220	594.234	575.257	1.170.722	934.738
(+) 10. Premiums allocated to the period, net	1221	939.229	870.793	1.799.155	1.665.609
(+) 11. Revenue from property and other investments	1222	975.295	780.102	1.908.811	1.614.667
(+) 12. Revenue from investments on account of the life policyholders bearing the investment risk	1223				
(+) 13. Other technical revenue	1224	711.495	638.066	1.377.624	1.209.558
(-) 14. Net claims incurred	1225	(799.706)	(836.226)	(1.644.374)	(1.615.665)
(+/-) 15. Net variation of other technical provisions	1226	(24.311)	(890)	(19.831)	(3.356)
(+/-) 16. Profit sharing and returned premiums	1227				
(-) 17. Net operating expenses	1228	(520.409)	(499.549)	(986.035)	(894.523)
(+/-) 18. Other technical expenses	1229				
(-) 19. Expenses from property and other investments	1230	(919.018)	(728.057)	(1.760.076)	(1.457.420)
(-) 20. Expenses from investments on account of the life policyholders bearing the investment risk	1231				
B) TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	1240	362.575	224.239	675.274	518.870
C) TECHNICAL RESULT (A + B)	1245	956.809	799.496	1.845.996	1.453.608
(+) 21. Revenue from property and other investments	1246	37.219	54.596	84.580	83.513
(-) 23. Expenses from property and other investments	1247	(68.854)	(66.726)	(132.616)	(120.375)
(+) 24. Other revenue	1248	346.451	316.519	699.120	629.268
(-) 25. Other expenses	1249	(387.241)	(432.276)	(849.348)	(776.235)
E) RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	1265	884.384	671.609	1.647.732	1.269.779
(+/-) 26. Corporate Income Tax	1270	(184.440)	(163.228)	(381.098)	(286.301)
F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)	1280	699.944	508.381	1.266.634	973.478
(+/-) 27. Result after tax from discontinued operations	1285				
G) RESULT FOR THE PERIOD (F + 27)	1288	699.944	508.381	1.266.634	973.478
a) Result attributable to the controlling company	1300	376.997	256.899	677.215	563.614
b) Result attributable to non-controlling interests	1289	322.947	251.482	589.419	409.864
EARNINGS PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Reported	1290	0,12	0,08	0,22	0,18
Diluted	1295	0,12	0,08	0,22	0,18

In the six month financial report corresponding to the first half of the year, the data relating to the current period coincides with the accumulated data, and therefore does not need to be filled in.

NIIF-UE 4 y NIC-UE 39 / NIIF-UE 9 y 17

NON-LIFE INSURANCE TECHNICAL ACCOUNT

1. Premiums allocated to the period, net/ I.1. Release of liabilities for remaining coverage. Release of premium (PAA).
2. Revenue from property and other investments / V.1. Insurance and reinsurance finance revenue, VI.1. Finance revenue not related to Insurance service, VI.4. Reversal of financial asset impairment, VI.3.a. Share in profits from equity-accounted Companies, VII.3. Positive exchange differences
3. Other technical revenue / I.1. Release of liabilities for remaining coverage. Claims and other expected Insurance service expenses. Changes in the non-financial risk adjustment. Release of CSM, I.2. Release of acquisition expenses allocated to the period
4. Net claims incurred / II.1. Claims and other Insurance service expenses. Claims, II.3. Losses on groups of onerous contracts and reversals of these losses, III. Amount recoverable from reinsurers. Amount recoverable from claims and other expenses
5. Net variation of other technical provisions/ II.4. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers. Changes in cash flows related to onerous underlying contracts
6. Profit sharing and returned premiums/ N/A
7. Net operating expenses/ II.1. Claims and other Insurance Service expenses. Other fulfillment expenses. II.2. Acquisition expenses.
8. Other technical expenses/ N/A
9. Expenses from property and other investments / V.2. Insurance and reinsurance contract finance expenses, VI.2. Finance expenses not related to insurance contracts, VII.4. Negative Exchange differences, VI.5. Allowance to the financial asset impairment provision, VII.6. Allowance to the asset impairment

LIFE INSURANCE TECHNICAL ACCOUNT

10. Premiums allocated to the period, net/ I.1. Release of liabilities for remaining coverage. Release of premium (PAA).
11. Revenue from property and other investments / V.1. Insurance and reinsurance contract finance revenue, VI.1. Finance revenue not related to Insurance contracts, VI.4. Reversal of financial asset impairment provision, VI.3.a. Share in profits from equity-accounted companies, VII.3. Positive exchange differences
12. Revenue from investments on account of the life policyholders bearing the investment risk/ N/A
13. Other technical revenue/ I.1. Release of liability for remaining coverage. Claims and other expected Insurance service expenses. Changes in the adjustment for non-financial risk. Release of CSM, I.2. Release of acquisition expenses allocated to the period
14. Net claims incurred/ II.1. Claims and other Insurance service expenses. Claims, II.3. Losses on groups of onerous contracts and reversals of these losses, III. Amount recoverable from reinsurers. Amounts recoverable for claims and other expenses
15. Net variation of other technical provisions/ II.4. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers, Changes in cash flows related to onerous underlying contracts
16. Profit sharing and returned premiums / N/A
17. Net operating expenses/ II.1. Claims and other Insurance service expenses. Other fulfillment expenses. II.2. Acquisition expenses.
18. Other technical expenses / N/A
19. Expenses from property and other investments/ V.2. Insurance and reinsurance contract finance expenses, VI.2. Finance expenses not related to Insurance contracts, VII.4. Negative conversion differences, VI.5. Allowance to the financial asset impairment provision, VII.6. Allowance to the asset impairment
20. Expenses from investments on account of the life policyholders bearing the investment risk/ N/A

NON-TECHNICAL ACCOUNT

21. Revenue from property and other investments / VIII.3. Revenue from fixed assets and investments, VIII.5. Net financial income. Group and associated company dividends. Other
 22. Expenses from property and other investments/ VIII.4. Expenses from fixed assets and investments, VIII.5. Net financial income. Financial expenses
 23. Other revenue / VIII.1. Operating revenue, VIII.10. Reversal to the asset impairment provision VII.1. Other non-technical revenue, VIII.7.a. Share in profits from equity-accounted companies, VIII.8. Positive Exchange differences
 24. Other expenses / VIII.2. Operating expenses, VIII.11. Allowance to the asset impairment provision, VII.2. Other non-technical expenses, VIII.7.b. Share in losses from equity-accounted companies, VIII.9. Negative Exchange differences
- E) RESULT BEFORE TAX/ X. RESULT BEFORE TAX FROM ONGOING OPERATIONS
26. Corporate Income Tax/ XI. TAX ON PROFIT FROM ONGOING OPERATIONS
- F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS / XII. RESULT AFTER TAX FROM ONGOING OPERATIONS
26. Result after tax from discontinued operations / XIII. RESULT AFTER TAX FROM DISCONTINUED OPERATIONS
- G) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS/ XIV. RESULT FOR THE PERIOD
- G) RESULT FOR THE PERIOD: a) Result attributable to the controlling company / XIV.2. Attributable to the controlling company
- G) RESULT FOR THE PERIOD: b) Result attributable to non-controlling interests / XIV.1. Attributable to non-controlling interests

IV. SELECTED FINANCIAL INFORMATION
8. OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
A) CONSOLIDATED PROFIT AND LOSS OF THE YEAR	1305	699.944	508.381	1.266.634	973.478
B) OTHER GLOBAL RESULTS - ITEMS NOT RECLASSIFIED TO THE RESULT FOR THE PERIOD	1310	27.394		59.004	
1. Actuarial gains/(losses) for long-term remuneration for employees:	1370				
2. Participation in other recognized global results from investments in joint and associated businesses:	1371				
3. Other income and expenses not reclassified to the result for the period:	1372	27.394		59.004	
4. Tax effect:	1373				
C) OTHER GLOBAL RESULTS - ITEMS THAT CAN BE SUBSEQUENTLY RECLASSIFIED TO THE RESULT FOR THE PERIOD	1345	76.404	(157.148)	466.478	(502.744)
1. Financial assets available for sale:	1315	576.502	(1.219.358)	953.451	(4.292.726)
a) Gains/(Losses) due to valuation	1316	595.739	(1.144.857)	989.467	(4.195.251)
b) Amounts transferred to the income statement	1317	(9.249)	(67.737)	(9.278)	(91.190)
c) Other reclassifications	1318	(9.988)	(6.764)	(26.738)	(6.285)
2. Cash flow hedging:	1320	(363.784)	1.122.824	(438.201)	3.016.819
a) Gains/(Losses) due to valuation	1321	(363.168)	1.122.113	(436.353)	3.016.108
b) Amounts transferred to the income statement	1322				
c) Amounts recognised at initial value of hedged items	1323				
d) Other reclassifications	1324	(616)	711	(1.848)	711
3. Hedging of net investments in businesses abroad:	1325				
a) Gains/(Losses) due to valuation	1326				
b) Amounts transferred to the income statement	1327				
c) Other reclassifications	1328				
4. Foreign exchange differences:	1330	(82.848)	(122.887)	77.127	423.072
a) Gains/(Losses) due to valuation	1331	(83.581)	(122.254)	76.423	422.891
b) Amounts transferred to the income statement	1332	733	156	704	181
c) Other reclassifications	1333		(789)		
5. Correction of accounting asymmetries:	1335				
a) Gains/(Losses) due to valuation	1336				
b) Amounts transferred to the income statement	1337				
c) Other reclassifications	1338				
6. Assets held for sale:	1340				
a) Gains/(Losses) due to valuation	1341				
b) Amounts transferred to the income statement	1342				
c) Other reclassifications	1343				
7. Participation in other recognized global results from investments in joint and associated businesses:	1350	5.514	4.346	13.353	20.712
a) Gains/(Losses) due to valuation	1351	5.617	4.355	13.466	20.721
b) Amounts transferred to the income statement	1352				
c) Other reclassifications	1353	(103)	(9)	(113)	(9)
8. Other income and expenses that can be subsequently reclassified to the result for the period	1355	(1.690)	338	(1.382)	1.689
9. Tax effect	1360	(57.290)	57.589	(137.870)	327.690
TOTAL GLOBAL RESULT FOR THE PERIOD (A+B+C)	1400	803.742	351.233	1.792.116	470.734
a) Attributable to the controlling company	1398	497.742	91.032	1.170.616	4.433
b) Attributable to minority interests	1399	306.000	260.201	621.500	466.301

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD	Equity of the controlling company					Adjustments for changes in value	Non-controlling interests	Total equity	
	SHAREHOLDERS' EQUITY								
	Capital or mutual fund	Share premium and other reserves(1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as at 01/01/2023	3110	307.955	9.308.380	(41.432)	563.614	292	(2.341.681)	1.072.589	8.869.717
Adjustments for changes in accounting criteria	3111		(145.006)				141.240		(3.766)
Adjustments for errors	3112								
Adjusted opening balance	3115	307.955	9.163.374	(41.432)	563.614	292	(2.200.441)	1.072.589	8.865.951
I. Total revenue/(expenses) recognized	3120		59.004		677.215		434.397	621.500	1.792.116
II. Operations with shareholders or owners	3125		(447.387)	9.757		(292)		(504.368)	(942.290)
1. Capital increases (decreases)	3126							7.300	7.300
2. Conversion of financial liabilities to equity	3127								
3. Distribution of dividends	3128		(446.442)					(517.900)	(964.342)
4. Operations involving treasury stock or own shares	3129		(945)	9.757		(292)			8.520
5. Increases / (Decreases) due to changes in business combinations	3130							10.332	10.332
6. Other operations with shareholders or owners	3132							(4.100)	(4.100)
III. Other variations in equity	3135		504.142		(563.614)				(59.472)
1. Payments using equity instruments	3136								
2. Transfers between equity items	3137		563.614		(563.614)				
3. Other variations	3138		(59.472)						(59.472)
Closing balance as at 12/31/2023	3140	307.955	9.279.133	(31.675)	677.215		(1.766.044)	1.189.721	9.656.305

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD	Equity of the controlling company					Adjustments for changes in value	Non-controlling interests	Total equity	
	SHAREHOLDERS' EQUITY								
	Capital or mutual fund	Share premium and other reserves(1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as at 01/01/2022	3150	307.955	8.424.300	(62.944)	765.200		(971.000)	1.203.000	9.666.511
Adjustments for changes in accounting criteria	3151		595.658				(811.500)	(27.051)	(242.893)
Adjustments for errors	3152								
Adjusted opening balance	3155	307.955	9.019.958	(62.944)	765.200		(1.782.500)	1.175.949	9.423.618
I. Total revenue/ (expenses) recognized	3160				563.614		(559.181)	466.301	470.734
II. Operations with shareholders or owners	3165		(450.199)	21.512		292		(563.530)	(991.925)
1. Capital increases (decreases)	3166							30.000	30.000
2. Conversion of financial liabilities to equity	3167								
3. Distribution of dividends	3168		(446.464)					(421.730)	(868.194)
4. Operations involving treasury stock or own shares	3169		(3.735)	21.512		292			18.069
5. Increases / (Decreases) due to changes in business combinations	3170							(81.700)	(81.700)
6. Other operations with shareholders or owners	3172							(90.100)	(90.100)
III. Other variations in equity	3175		738.621		(765.200)			(6.131)	(32.710)
1. Payments using equity instruments	3176								
2. Transfers between equity items	3177		765.200		(765.200)				
3. Other variations	3178		(26.579)					(6.131)	(32.710)
Closing balance as at 12/31/2022	3180	307.955	9.308.380	(41.432)	563.614	292	(2.341.681)	1.072.589	8.869.717

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.
2nd HALF 2023

IV. SELECTED FINANCIAL INFORMATION
10. A. CONSOLIDATED CASH FLOW STATEMENT (DIRECT METHOD) (IFRS)

Units: Thousand euros

CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
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A) NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	8435	1.615.742	569.529
1. Insurance activities:	8405	2.282.548	1.312.027
(+) Inflows from insurance activities	8406	29.503.124	25.035.386
(-) Outflows from insurance activities	8407	(27.220.576)	(23.723.359)
2. Other operating activities:	8410	(271.395)	(366.329)
(+) Cash inflows from other operating activities	8415	636.257	750.732
(-) Cash outflows from other operating activities	8416	(907.652)	(1.117.061)
3. Inflows/(outflows) due to corporate income tax	8425	(395.411)	(376.169)
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	8460	(673.733)	(191.494)
1. Inflows from investment activities:	8450	17.047.159	24.740.572
(+) Property, plant and equipment	8451	13.669	2.608
(+) Real estate investment	8452	151.068	225.471
(+) Intangible fixed assets	8453		339
(+) Financial instruments	8454	13.859.559	21.403.725
(+) Investments in associates	8455	2.162.023	2.063.447
(+) Controlled companies and other business units	8457	15.126	233.721
(+) Interests collected	8456	704.742	651.997
(+) Dividends collected	8459	121.319	115.584
(+) Other income related to investment activities	8458	19.653	43.680
2. Payments related to investment activities:	8440	(17.720.892)	(24.932.066)
(-) Property, plant and equipment	8441	(67.335)	(66.241)
(-) Real estate investment	8442	(15.094)	(40.317)
(-) Intangible fixed assets	8443	(150.622)	(162.735)
(-) Financial instruments	8444	(15.679.485)	(22.089.416)
(-) Investments in associates	8445	(1.527.114)	(2.468.801)
(-) Controlled companies and other business units	8447	(173.898)	(47.409)
(-) Other payments related to investment activities	8448	(107.344)	(57.147)
C) NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	8490	(1.323.313)	(724.220)
1. Inflows from financing activities:	8480	391.205	1.151.856
(+) Subordinated liabilities	8481		500.000
(+) Inflows from the issue of equity instruments and capital increases	8482	48.541	1.168
(+) Capital contributions from owners or partners	8483		28.839
(+) Sales of treasury stock	8485	8.878	17.805
(+) Other income related to financing activities	8486	333.786	604.044
2. Payments related to financing activities:	8470	(1.714.518)	(1.876.076)
(-) Dividends to shareholders	8470	(1.007.584)	(876.372)
(-) Interest paid	8471	(96.773)	(79.882)
(-) Subordinated liabilities	8472		
(-) Capital contributions returned to shareholders	8473		(16.848)
(-) Capital contributions returned to owners or partners	8474		
(-) Acquisition of treasury stock	8477		
(-) Other payments related to financing activities	8478		
(-) Acquisition of non-controlling interests	8479	(610.161)	(902.974)
D) FOREIGN EXCHANGE DIFFERENCES	8492	(107.385)	33.137
E) NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	8495	(488.689)	(313.048)
F) OPENING CASH BALANCE AND EQUIVALENTS	8499	2.574.644	2.887.692
G) CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	8500	2.085.955	2.574.644

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

CURRENT PERIOD 12/31/2023	PREVIOUS PERIOD 12/31/2022
------------------------------	-------------------------------

(+) Cash and banks	8550	2.048.948	2.362.645
(+) Other financial assets	8552	37.007	211.999
(-) Less: Bank overdrafts payable on demand	8553		
TOTAL CLOSING CASH AND EQUIVALENTS	8600	2.085.955	2.574.644

IV. SELECTED FINANCIAL INFORMATION
11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X,XX)	Amount (thousand Euros)	Total outstanding share	Euros per share (X,XX)	Amount (thousand Euros)	Total outstanding share
Ordinary shares	2158	0,15	446.500		0,15	446.390	
Other shares (non-voting, redeemable, etc)	2159						
Total dividends paid	2160	0,15	446.500		0,15	446.390	
a) Dividends paid out against results	2155	0,15	446.500		0,15	446.390	
b) Dividends paid out against reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Units: Thousand euros

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY(1/4)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/ CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	2062					
Equity instruments	2063			52.586		
Debt securities	2064			9.899		
Hybrid instruments	2065					
Loans	2066				93.533	
Deposits established for accepted reinsurance and other deposits	2067					
Receivables on direct insurance, reinsurance, and coinsurance	2068					
Investments on behalf of life insurance policy holders bearing investment risk	2069					
Other financial assets	2070				1.272	
TOTAL (INDIVIDUAL)	2075	0	0	62.485	94.805	0
Derivatives	2162		2.364			
Equity instruments	2163		5.242.458	1.043.484		
Debt securities	2164		9.784.238	20.602.367		1.236.755
Hybrid instruments	2165		16.054	0		
Loans	2166			0		0
Deposits established for accepted reinsurance and other deposits	2167					
Receivables on direct insurance, reinsurance, and coinsurance	2168					
Investments on behalf of life insurance policy holders bearing investment risk	2169		0			
Other financial assets	2170		27.724	36.092	1.566.622	59.111
TOTAL (CONSOLIDATED)	2175	0	15.072.838	21.681.943	1.566.622	1.295.866

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands of euros

		CURRENT PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	2076			
Subordinated liabilities	2077			1,628.412
Deposits received on ceded reinsurance	2079			
Due on direct insurance, reinsurance and coinsurance operations	2080			
Debentures and other negotiable securities	2081			864.193
Due to credit institutions	2082			80.037
Due on preparatory operations for insurance contracts	2083			
Other financial liabilities	2084			363.344
TOTAL (INDIVIDUAL)	2090			2.935.986
Derivatives	2176			
Subordinated liabilities	2177			1,628.412
Deposits received on ceded reinsurance	2179			
Due on direct insurance, reinsurance and coinsurance operations	2180			
Debentures and other negotiable securities	2181			864.193
Due to credit institutions	2182			250.623
Due on preparatory operations for insurance contracts	2183			
Other financial liabilities	2184		1,233.446	1,763.170
TOTAL (CONSOLIDATED)	2190		1,233.446	4,506.398

(Abbreviations- FV: Fair Value / P&L: profit and loss account)

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (3/4)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/ CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	5062					
Equity instruments	5063			63.512		
Debt securities	5064			166.715		
Hybrid instruments	5065					
Loans	5066				85.365	
Deposits established for accepted reinsurance and other deposits	5067					
Receivables on direct insurance, reinsurance, and coinsurance	5068					
Investments on behalf of life insurance policy holders bearing investment risk	5069					
Other financial assets	5070				906	
TOTAL (INDIVIDUAL)	5075			230.227	86.271	
Derivatives	5162		4.186			
Equity instruments	5163		4.371.033	2.579.085		
Debt securities	5164		8.658.325	17.713.467		1.092.877
Hybrid instruments	5165		15.266			
Loans	5166					
Deposits established for accepted reinsurance and other deposits	5167					
Receivables on direct insurance, reinsurance, and coinsurance	5168					
Investments on behalf of life insurance policy holders bearing investment risk	5169					
Other financial assets	5170		9.451	10.636	2.017.662	174.030
TOTAL (CONSOLIDATED)	5175		13.058.261	20.303.188	2.017.662	1.266.907

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY(4/4)

Units: Thousands of euros

		PREVIOUS PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	5076			
Subordinated liabilities	5077			1.627.025
Deposits received on ceded reinsurance	5079			
Due on direct insurance, reinsurance and coinsurance operations	5080			
Debentures and other negotiable securities	5081			863.485
Due to credit institutions	5082			237.123
Due on preparatory operations for insurance contracts	5083			
Other financial liabilities	5084		45	297.031
TOTAL (INDIVIDUAL)	5090		45	3.024.664
Derivatives	5176			
Subordinated liabilities	5177			1.627.025
Deposits received on ceded reinsurance	5179			
Due on direct insurance, reinsurance and coinsurance operations	5180			
Debentures and other negotiable securities	5181			863.485
Due to credit institutions	5182			444.231
Due on preparatory operations for insurance contracts	5183			
Other financial liabilities	5184		2.046.980	1.653.071
TOTAL (CONSOLIDATED)	5190		2.046.980	4.587.812

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.

2nd HALF 2023

IV. SELECTED FINANCIAL INFORMATION
13. INFORMATION BY SEGMENTS

Units: Thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net premiums attributed to business by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210			9.872.308	8.805.500
Exports:	2215			8.969.027	8.340.385
a) European Union	2216			725.776	728.934
a.1) Euro area	2217			725.776	728.934
a.2) No Euro Area	2218				
b) Others	2219			8.243.251	7.611.451
TOTAL	2220			18.841.335	17.145.885

Table 2:

SEGMENTOS		CONSOLIDATED			
		Total ordinary revenues		Result	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
IBERIA	2221	8.012.942	7.555.614	444.520	271.168
BRAZIL	2222	5.186.795	4.939.211	978.341	652.051
OTHER LATAM	2223	6.095.612	5.370.987	150.981	222.263
NORTH AMERICA	2224	2.836.309	2.863.873	21.195	(84.147)
EMEA	2225	1.385.541	1.264.210	(22.183)	(85.119)
MAPFRE RE	2226	9.865.852	8.928.135	333.145	237.939
MAPFRE ASISTENCIA	2227	489.421	508.907	4.748	11.144
(-) Adjustments and eliminations of ordinary revenue between segments	2228	(5.618.614)	(5.552.021)	(263.015)	44.480
	2229				
	2230				
TOTAL	2235	28.253.858	25.878.916	1.647.732	1.269.779

IV. SELECTED FINANCIAL INFORMATION
14. AVERAGE WORK FORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORK FORCE	2295	548	523	30.920	32.187
Men	2296	286	270	13.770	14.371
Women	2297	262	253	17.150	17.816

Remuneration

		Amount (thousands of euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for being a member of the Board and/or Board Committees	2310	2.800	3.000
Salaries	2311	3.000	2.300
Variable remuneration in cash	2312	2.400	1.700
Share-based remuneration system	2313		
Compensation	2314		
Long-term savings system	2315	2.900	3.000
Other items	2316	300	300
TOTAL	2320	11.400	10.300

MANAGERS

		Amount (thousands of euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325	6.000	6.300

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (1/2)

Units: Thousands of euros

RELATED OPERATIONS

		CURRENT PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
REVENUE AND EXPENSES:						
1) Financial expenses	2340					
2) Leases	2343				(46)	(46)
3) Reception of services	2344				(101)	(101)
4) Purchase of goods (completed or in progress)	2345					
5) Other expenses	2348				97	97
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				(50)	(50)
6) Financial income	2351					
7) Dividends received	2354					
8) Provisions of services	2356		352		42	394
9) Sale of goods (completed or in progress)	2357					
10) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360		352		42	394

		CURRENT PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	2372					
Financing agreements, credit and capital contributions (borrower)	2375					
Guarantees and sureties provided	2381				15	15
Guarantees and sureties received	2382				6	6
Commitments made	2383					
Dividends and other benefits distributed	2386		312.904			312.904
Other operations	2385				1	1

		CURRENT PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
CLOSING BALANCE						
1) Clients and commercial debtors	2341					
2) Loans and credits granted	2342					
3) Other collection rights	2346					
TOTAL BALANCE RECEIVABLE (1+2+3)	2347					
4) Providers and commercial creditors	2352					
5) Loans and credits received	2353					
6) Other payments due	2355					
TOTAL BALANCE OWED (4+5+6)	2358					

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (2/2)

Units: Thousands of euros

RELATED OPERATIONS

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
REVENUE AND EXPENSES:						
1) Financial expenses	6340					
2) Leases	6343				244	244
3) Reception of services	6344				(44)	(44)
4) Purchase of goods (completed or in progress)	6345					
5) Other expenses	6348				144	144
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350				344	344
6) Financial income	6351					
7) Dividends received	6354				38	38
8) Provisions of services	6356		428		18	446
9) Sale of goods (completed or in progress)	6357					
10) Other revenue	6359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360	428			56	484

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	6372					
Financing agreements, credit and capital contributions (borrower)	6375					
Guarantees and sureties provided	6381				15	15
Guarantees and sureties received	6382				6	6
Commitments made	6383					
Dividends and other benefits distributed	6386		313.547			313.547
Other operations	6385					

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
CLOSING BALANCE						
1) Clientes y deudores comerciales	6341					
2) Préstamos y créditos concedidos	6342					
3) Otros derechos de cobro	6346					
TOTAL SALDO DEUDORES (1+2+3)	6347					
4) Proveedores y Acreedores comerciales	6352					
5) Préstamos y créditos sociales	6353					
6) Otras obligaciones de pago	6355					
TOTAL SALDOS ACREEDORES (4+5+6)	6358					