



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 28 September 2018, under registry number 270006, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **30 November** and **6 December 2018**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
30/11/2018	LAR.MC	Purchase	XMAD	17,013	8.3429
03/12/2018	LAR.MC	Purchase	XMAD	16,000	8.3613
04/12/2018	LAR.MC	Purchase	XMAD	18,148	8.2422
05/12/2018	LAR.MC	Purchase	XMAD	10,137	8.1745
06/12/2018	LAR.MC	Purchase	XMAD	18,165	8.0912

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, 7 December 2018.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **30 November** and **6 December 2018**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
30/11/2018	LAR.MC	Purchase	XMAD	854	8.4800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	92	8.4800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	54	8.4800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	715	8.4300	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	285	8.4300	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	508	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	60	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	432	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	210	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	872	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	68	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	61	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	135	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	245	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	133	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	524	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	245	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	1	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	156	8.3800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	865	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	135	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	175	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	1	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	42	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	132	8.3400	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	345	8.3400	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	935	8.3400	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	45	8.3400	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	605	8.3400	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	74	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	700	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	226	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	1,600	8.2800	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	217	8.2600	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	377	8.2600	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	383	8.2600	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	105	8.2600	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
30/11/2018	LAR.MC	Purchase	XMAD	216	8.2600	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	514	8.2600	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	272	8.2600	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	123	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	1	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	5	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	42	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	529	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	58	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	452	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	182	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	24	8.3500	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	257	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	212	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	40	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	205	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	63	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	577	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	212	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	20	8.3100	JB Capital Markets, S.V. S.A.U
30/11/2018	LAR.MC	Purchase	XMAD	397	8.3100	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	50	8.4400	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	63	8.4400	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	1,283	8.4400	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	604	8.4400	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	232	8.3800	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	917	8.3800	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	351	8.3800	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	917	8.3200	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	917	8.3200	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	166	8.3200	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	296	8.2600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	621	8.2600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	452	8.2600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	917	8.2600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	212	8.2600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	2	8.2600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	1,000	8.4200	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	418	8.4200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
03/12/2018	LAR.MC	Purchase	XMAD	582	8.4200	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	114	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	593	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	41	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	114	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	123	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	75	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	206	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	114	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	62	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	171	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	370	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	17	8.3600	JB Capital Markets, S.V. S.A.U
03/12/2018	LAR.MC	Purchase	XMAD	4,000	8.3700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1,000	8.3200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1,000	8.2900	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	461	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	38	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1,083	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	33	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	307	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	77	8.2700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	917	8.2600	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	83	8.2600	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	39	8.2200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	563	8.2200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	61	8.2200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	35	8.2200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	158	8.2200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	144	8.2200	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	707	8.2000	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	220	8.2000	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	47	8.2000	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	965	8.2000	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1,061	8.2000	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1,148	8.1700	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	150	8.2400	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	76	8.2400	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
04/12/2018	LAR.MC	Purchase	XMAD	1,485	8.2400	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	989	8.2400	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	300	8.2400	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	95	8.2500	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	1,146	8.2500	JB Capital Markets, S.V. S.A.U
04/12/2018	LAR.MC	Purchase	XMAD	3,759	8.2500	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	10	8.1600	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	1	8.1600	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	989	8.1600	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	1,000	8.1500	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	578	8.1600	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	42	8.1600	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	380	8.1600	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	389	8.1000	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	71	8.1000	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	26	8.1000	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	1,177	8.1300	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	154	8.1300	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	250	8.1300	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	250	8.1300	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	513	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	380	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	107	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	390	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	220	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	340	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	170	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	380	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	334	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	316	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	350	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	326	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	114	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	71	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	15	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	62	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	237	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	300	8.2100	JB Capital Markets, S.V. S.A.U
05/12/2018	LAR.MC	Purchase	XMAD	195	8.2100	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
06/12/2018	LAR.MC	Purchase	XMAD	221	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	297	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	582	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	2,115	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	195	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	1,500	8.1200	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	2,115	8.1200	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	129	8.1200	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	256	8.1200	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	690	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	1,515	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	8	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	477	8.1000	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	2,000	8.0800	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	795	8.0500	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	253	8.0600	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	297	8.0700	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	273	8.0700	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	594	8.0700	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	1,370	8.0700	JB Capital Markets, S.V. S.A.U
06/12/2018	LAR.MC	Purchase	XMAD	2,483	8.0700	JB Capital Markets, S.V. S.A.U