



WARNING NOTIFICATIONS FOR INVESTORS

(Vienna, 21 December 2004)

Pursuant to Article 24 para 6 of the *Wertpapieraufsichtsgesetz* (WAG; Austrian Securities Supervision Act) the Austrian Financial Market Authority (FMA) is entitled to inform the general public by publication in an official bulletin published nationwide that a particular company is not authorized to provide certain financial services (as stipulated in Section 1 para 1 no. 19 of the *Bankwesengesetz* (BWG; Austrian Banking Act)).

With the announcement in the official gazette "Amtsblatt zur Wiener Zeitung" on 21 December 2004 the FMA makes use of its right and warns against doing any financial services business with the following company

Inveteratus Asset Management

alleged location at
USA – 60606 Chicago,
30 South Wacker Drive, 22nd Floor
and
European Headquarter
A – 1060 Vienna,
Mariahilfer Str. 123, 3th Floor

This company is not authorized by the FMA. Therefore it is not entitled to provide investment advice concerning client funds, to manage client portfolios in accordance with mandates given by investors or to broker business opportunities for the acquisition or sale of certain financial instruments.

This action by the FMA comes as a result of several inquiries and complaints by investors in Austria.