

National Securities Market Commission

28 July 2017

Pursuant to Article 228 of the restated text of the Spanish Securities Market Act, ELEC NOR, S.A. hereby reports the following

SIGNIFICANT EVENT

AGREEMENT TO CHANGE THE COMPOSITION OF THE APPOINTMENTS AND REMUNERATIONS COMMISSION.

In its meeting on 24 July 2017, the Appointments and Remunerations Commission resolved to appoint Mr. Fernando León Domecq as Secretary thereof after the recent passing of Mr. Gonzalo Cervera Earle, who had hitherto held the position of Secretary of the Appointments and Remunerations Commission.

The composition of the Appointments and Remunerations Commission is currently:

Appointments and Remunerations Commission

Director	Position	Category
EMILIO YBARRA AZNAR	Chairman	Independent
ISABEL DUTILH CARVAJAL	Voting Member	Independent
FERNANDO LEÓN DOMEcq	Secretary	Proprietary
JAIME REAL DE ASÚA ARTECHE	Voting Member	Proprietary