

Significant event

In accordance with article 228 of the Spanish Securities Market Act as approved by Royal Legislative Decree 4/2015, of 23 October, CaixaBank hereby informs on the upcoming early total redemption of the Subordinated Notes Series I/2012 (*“Emisión de Obligaciones Subordinadas Serie I/2012”*), with ISIN code ES0240609000, current outstanding amount of Euro 2,072,363,300 represented by 20,723,633 Subordinated Notes issued in the denomination of Euro 100 each, according to section 4.8.1, containing the provisions relating to maturity of the Subordinated Notes (*“Disposiciones relativas al vencimiento de los valores – Obligaciones Subordinadas”*) of the Prospectus (*“Nota de Valores”*) approved on 26 December 2011 by the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

The early total redemption date will be on 8 June 2018.

The Redemption price will be 100% of the current outstanding amount of the Subordinated Notes plus, if applicable, any accrued interest due.

In accordance with article 78 of Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 26 June 2013, CaixaBank has duly obtained the relevant prior authorization by the European Central Bank.

The fully loaded Total Capital ratio on a proforma basis as of 31 March 2018 shifts from 16.1% to 15.7% as a result of this redemption together with the issuance of Subordinated Notes disclosed to the market on 10 April 2018 in the significant event filed in the Spanish National Securities Market Commission, registry number 263941, issue amount Euro 1,000 million.

4 June 2018