

ANNEX I

GENERAL

2nd

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2021

REPORTING DATE

31/12/2021

I. IDENTIFICATION DATA

Registered Company Name: ENDESA, S.A.

Registered Address: Ribera del Loira Street, 60 – 28042 Madrid

Tax Identification Number
A-28023430

II. SUPPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(To be completed only in the situations indicated in Section B) of the instructions)

[Empty box for supplementary information]

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2021

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD	
		31/12/2021	31/12/2020	
A) NON-CURRENT ASSETS		40	19,169,505	19,153,335
1.	Intangible assets:	30	104,057	113,390
	a) Goodwill	31		
	b) Other intangible assets	32	104,057	113,390
2.	Property, plant and equipment	33	1,987	1,661
3.	Investment property	34		
4.	Long-term investments in group companies and associates	35	18,924,348	18,878,120
5.	Long-term financial investments	36	27,712	30,502
6.	Deferred tax assets	37	111,401	129,662
7.	Other non-current assets	38		
B) CURRENT ASSETS		85	654,224	796,819
1.	Non-current assets held for sale	50		
2.	Inventories	55		
3.	Trade and other receivables:	60	202,843	235,776
	a) Trade receivables	61		
	b) Other receivables	62	202,843	235,776
	c) Current tax assets	63		
4.	Short-term investments in group companies and associates	64	69,781	419,617
5.	Short-term financial investments	70	1,993	10,863
6.	Prepayments and accrued income	71	1,249	905
7.	Cash and cash equivalents	72	378,358	129,658
TOTAL ASSETS (A + B)		100	19,823,729	19,950,154

Comments

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES		CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2021	31/12/2020
A) EQUITY (A.1 + A.2 + A.3)	195	7,635,504	8,955,196
A.1) CAPITAL AND RESERVES	180	7,643,601	8,980,782
1. Capital:	171	1,270,503	1,270,503
a) Authorised capital	161	1,270,503	1,270,503
b) <i>Less: Uncalled capital</i>	162		
2. Share premium	172	88,800	88,800
3. Reserves	173	1,438,119	1,436,260
4. <i>Less: Treasury stock</i>	174	(3,484)	(1,927)
5. Profit and loss in prior periods	178	4,795,389	4,597,407
6. Other shareholder contributions	179	319	319
7. Profit (loss) for the period	175	581,311	2,329,719
8. <i>Less: Interim dividend</i>	176	(529,295)	(741,069)
9. Other equity instruments	177	1,939	770
A.2) VALUATION ADJUSTMENTS	188	(8,097)	(25,586)
1. Available-for-sale financial assets	181		
2. Hedging transactions	182	(8,097)	(25,586)
3. Others	183		
A.3) GRANTS, DONATIONS AND BEQUESTS RECEIVED	194		
B) NON-CURRENT LIABILITIES	120	8,341,906	8,725,130
1. Long-term provisions	115	253,416	307,551
2. Long-term debts:	116	3,237,969	2,080,637
a) Debt with financial institutions and bonds and other marketable securities	131	3,220,781	2,042,965
b) Other financial liabilities	132	17,188	37,672
3. Long-term payables to group companies and associates	117	4,834,584	6,303,424
4. Deferred tax liabilities	118	15,937	33,518
5. Other non-current liabilities	135		
6. Long-term accrual accounts	119		
C) CURRENT LIABILITIES	130	3,846,319	2,269,828
1. Liabilities associated with non-current assets held for sale	121		
2. Short-term provisions	122	44,089	48,910
3. Short-term debts:	123	3,215,846	1,473,623
a) Debt with financial institutions and bonds and other marketable securities	133	134,529	83,161
b) Other financial liabilities	134	3,081,317	1,390,462
4. Short-term payables to group companies and associates	129	429,602	604,154
5. Trade and other payables:	124	156,590	142,949
a) Suppliers	125		
b) Other payables	126	156,590	142,949
c) Current tax liabilities	127		
6. Other current liabilities	136		
7. Current accrual accounts	128	192	192
TOTAL EQUITY AND LIABILITIES (A + B + C)	200	19,823,729	19,950,154

Comments

IV. SELECTED FINANCIAL INFORMATION

2. INDIVIDUAL PROFIT AND LOSS STATEMENT (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
			PERIOD	PERIOD	CUMULATIVE	CUMULATIVE
			(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2021	31/12/2020
(+)	Revenue	205	732,049	1,812,730	1,002,738	2,866,713
(+/-)	Change in inventories of finished products and work in progress	206				
(+)	Own work capitalised	207		933		1,530
(-)	Supplies	208	(206)	(161)	(380)	(321)
(+)	Other operating revenue	209	(1,486)	4,091	471	5,871
(-)	Personnel expenses	217	(77,020)	(148,761)	(154,300)	(239,384)
(-)	Other operating expenses	210	(87,467)	(100,943)	(164,760)	(188,260)
(-)	Depreciation and amortisation charge	211	(18,211)	(18,496)	(37,660)	(32,470)
(+)	Allocation of grants for non-financial assets and other grants	212				
(+)	Reversal of provisions	213	554	(580)	6,261	2,168
(+/-)	Impairment and gain (loss) on disposal of non-current assets	214			8	
(+/-)	Other profit (loss)	215	(633)	3,660	(363)	3,657
=	OPERATING PROFIT (LOSS)	245	547,580	1,552,473	652,015	2,419,504
(+)	Finance income	250	11,754	1,181	19,819	5,035
(-)	Finance costs	251	(69,370)	(89,590)	(151,207)	(177,870)
(+/-)	Changes in fair value of financial instruments	252	(1,439)	(659)	(1,958)	58
(+/-)	Exchange differences	254	2,401	(1,662)	1,248	959
(+/-)	Impairment and gain (loss) on disposal of financial instruments	255	1,696	(1,341)	1,179	(1,341)
=	NET FINANCE INCOME (COSTS)	256	(54,958)	(92,071)	(130,919)	(173,159)
=	PROFIT (LOSS) BEFORE TAX	265	492,622	1,460,402	521,096	2,246,345
(+/-)	Income tax expense	270		54,126	60,215	83,374
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	280	492,622	1,514,528	581,311	2,329,719
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	285	34,064			
=	PROFIT (LOSS) FOR THE PERIOD	300	526,686	1,514,528	581,311	2,329,719

	EARNINGS PER SHARE		Amount	Amount	Amount	Amount
			(X.XX euros)	(X.XX euros)	(X.XX euros)	(X.XX euros)
	Basic	290	0.50	1.43	0.55	2.20
	Diluted	295	0.50	1.43	0.55	2.20

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
a) INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE (PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT	PREVIOUS
		PERIOD	PERIOD
		31/12/2021	31/12/2020
A) PROFIT (LOSS) FOR THE PERIOD (from the profit and loss account)	305	581,311	2,329,719
B) INCOME AND EXPENSE RECOGNISED DIRECTLY IN EQUITY	310	13,332	(22,609)
1. From measurement of financial instruments:	320		
a) Available-for-sale financial assets	321		
b) Other income/(expenses)	323		
2. From cash flow hedges	330	15,412	(23,757)
3. Grants, donations and bequests received	340		
4. From actuarial gains and losses and other adjustments	344	2,365	(6,388)
5. Other income and expense recognised directly in equity	343		
6. Tax effect	345	(4,445)	7,536
C) TRANSFERS TO PROFIT OR LOSS	350	5,931	5,361
1. From measurement of financial instruments:	355		
a) Available-for-sale financial assets	356		
b) Other income/(expenses)	358		
2. From cash flow hedges	360	7,908	7,148
3. Grants, donations and bequests received	366		
4. Other income and expense recognised directly in equity	365		
5. Tax effect	370	(1,977)	(1,787)
TOTAL RECOGNISED INCOME/(EXPENSE) FOR THE PERIOD (A + B + C)	400	600,574	2,312,471

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (1/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

CURRENT PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2021	3010	1,270,503	5,381,717	(1,927)	2,329,719	770	(25,586)		8,955,196
Adjustments for changes in accounting policy	3011								
Adjustment for errors	3012								
Adjusted opening balance	3015	1,270,503	5,381,717	(1,927)	2,329,719	770	(25,586)		8,955,196
I. Total recognised income/(expense) in the period	3020		1,774		581,311		17,489		600,574
II. Transactions with shareholders or owners	3025		(1,919,963)	(1,557)					(1,921,520)
1. Capital increases/ (reductions)	3026								
2. Conversion of financial liabilities into equity	3027								
3. Distribution of dividends	3028		(1,919,963)						(1,919,963)
4. Net trading with treasury stock	3029			(1,557)					(1,557)
5. Increases/ (reductions) for business combinations	3030								
6. Other transactions with shareholders or owners	3032								
III. Other changes in equity	3035		2,329,804		(2,329,719)	1,169			1,254
1. Equity-settled share-based payment	3036					1,169			1,169
2. Transfers between equity accounts	3037		2,329,719		(2,329,719)				
3. Other changes	3038		85						85
Closing balance at 31/12/2021	3040	1,270,503	5,793,332	(3,484)	581,311	1,939	(8,097)		7,635,504

Comments

IV. SELECTED FINANCIAL INFORMATION
3. INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
B. INDIVIDUAL STATEMENT OF TOTAL CHANGES IN EQUITY (2/2)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

PREVIOUS PERIOD		Capital and Reserves					Valuation adjustments	Grants, donations and bequests received	Total Equity
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period	Other equity instruments			
Opening balance at 01/01/2020 (comparative period)	3050	1,270,503	5,306,086		1,642,109		(13,129)	8,205,569	
Adjustments for changes in accounting policy	3051								
Adjustment for errors	3052								
Adjusted opening balance (comparative period)	3055	1,270,503	5,306,086		1,642,109		(13,129)	8,205,569	
I. Total recognised income/(expense) in the period	3060		(4,791)		2,329,719		(12,457)	2,312,471	
II. Transactions with shareholders or owners	3065		(1,561,659)	(1,927)				(1,563,586)	
1. Capital increases/ (reductions)	3066								
2. Conversion of financial liabilities into equity	3067								
3. Distribution of dividends	3068		(1,561,659)					(1,561,659)	
4. Net trading with treasury stock	3069			(1,927)				(1,927)	
5. Increases/ (reductions) for business combinations	3070								
6. Other transactions with shareholders or owners	3072								
III. Other changes in equity	3075		1,642,081		(1,642,109)	770		742	
1. Equity-settled share-based payment	3076					770		770	
2. Transfers between equity accounts	3077		1,642,109		(1,642,109)				
3. Other changes	3078		(28)					(28)	
Closing balance at 31/12/2020 (comparative period)	3080	1,270,503	5,381,717	(1,927)	2,329,719	770	(25,586)	8,955,196	

Comments

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IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

			CURRENT PERIOD	PREVIOUS PERIOD
			31/12/2021	31/12/2020
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	435	954,627	2,778,635
1.	Profit (loss) before tax	405	521,096	2,246,345
2.	Adjustments to profit (loss):	410	(563,711)	(2,300,957)
(+)	Depreciation and amortisation charge	411	37,660	32,470
(+/-)	Other net adjustments to profit (loss)	412	(601,371)	(2,333,427)
3.	Changes in working capital	415	43,794	(113,448)
4.	Other cash flows from operating activities:	420	953,448	2,946,695
(-)	Interest paid	421	(156,642)	(180,579)
(+)	Dividends received	422	1,068,748	3,055,975
(+)	Interest received	423	14,685	4,239
(+/-)	Income tax recovered/(paid)	430	75,028	111,662
(+/-)	Other sums received/(paid) from operating activities	425	(48,371)	(44,602)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2)	460	(71,484)	(22,071)
1.	Payments for investments:	440	(80,036)	(51,786)
(-)	Group companies, associates and business units	441	(48,500)	(15,830)
(-)	Property, plant and equipment, intangible assets and investment property	442	(26,935)	(32,566)
(-)	Other financial assets	443	(4,601)	(3,390)
(-)	Non-current assets and liabilities classified as held-for-sale	459		
(-)	Other assets	444		
2.	Proceeds from sale of investments	450	8,552	29,715
(+)	Group companies, associates and business units	451	270	22,048
(+)	Property, plant and equipment, intangible assets and investment property	452	8	
(+)	Other financial assets	453	8,274	7,667
(+)	Non-current assets and liabilities classified as held-for-sale	461		
(+)	Other assets	454		
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3)	490	(634,443)	(2,658,131)
1.	Sums received/(paid) in respect of equity instruments	470	(1,557)	(1,927)
(+)	Issuance	471		
(-)	Redemption	472		
(-)	Acquisition	473	(1,557)	(1,927)
(+)	Disposal	474		
(+)	Grants, donations and bequests received	475		
2.	Sums received/(paid) in respect of financial liability instruments:	480	1,498,851	(1,094,545)
(+)	Issuance	481	3,155,955	721,762
(-)	Repayment and redemption	482	(1,657,104)	(1,816,307)
3.	Payment of dividends and remuneration on other equity instruments	485	(2,131,737)	(1,561,659)
D)	EFFECT OF FOREIGN EXCHANGE RATE CHANGES	492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	495	248,700	98,433
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	499	129,658	31,225
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	500	378,358	129,658

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

			CURRENT PERIOD	PREVIOUS PERIOD
			31/12/2021	31/12/2021
(+)	Cash on hand and at banks	550	378,358	129,658
(+)	Other financial assets	552		
(-)	Less: Bank overdrafts repayable on demand	553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	600	378,358	129,658

Comments

IV. SELECTED FINANCIAL INFORMATION

5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (1/2)

Units: Thousand euros

	ASSETS	CURRENT PERIOD	PREVIOUS PERIOD
		31/12/2021	31/12/2020
A) NON-CURRENT ASSETS	1040	28,316,000	25,828,000
1. Intangible assets:	1030	2,004,000	1,861,000
a) Goodwill	1031	462,000	462,000
b) Other intangible assets	1032	1,542,000	1,399,000
2. Property, plant and equipment	1033	22,097,000	21,354,000
3. Investment property	1034	55,000	58,000
4. Investments accounted for using the equity method	1035	180,000	217,000
5. Non-current financial assets	1036	580,000	534,000
a) At fair value through profit or loss	1047	6,000	6,000
Of which, "Designated upon initial recognition"	1041	6,000	6,000
b) At fair value through other comprehensive income	1042		
Of which, "Designated upon initial recognition"	1043		
c) At amortised cost	1044	574,000	528,000
6. Non-current derivatives	1039	774,000	169,000
a) Hedging	1045	609,000	148,000
b) Other	1046	165,000	21,000
7. Deferred tax assets	1037	2,362,000	1,391,000
8. Other non-current assets	1038	264,000	244,000
B) CURRENT ASSETS	1085	11,652,000	6,234,000
1. Non-current assets held for sale	1050		
2. Inventories	1055	1,343,000	1,077,000
3. Trade and other receivables:	1060	5,382,000	3,346,000
a) Trade receivables	1061	4,334,000	2,183,000
b) Other receivables	1062	972,000	737,000
c) Current tax assets	1063	76,000	426,000
4. Current financial assets	1070	1,817,000	931,000
a) At fair value through profit or loss	1080		
Of which, "Designated upon initial recognition"	1081		
b) At fair value through other comprehensive income	1082		
Of which, "Designated upon initial recognition"	1083		
c) At amortised cost	1084	1,817,000	931,000
5. Current derivatives	1076	2,401,000	467,000
a) Hedging	1077	981,000	167,000
b) Other	1078	1,420,000	300,000
6. Other current assets	1075	6,000	10,000
7. Cash and cash equivalents	1072	703,000	403,000
TOTAL ASSETS (A + B)	1100	39,968,000	32,062,000

Comments:

At 31 December 2021, in order to provide information in line with market practice, ENDESA has adapted the presentation of the Consolidated Financial Statements. This adaptation has also been applied retroactively, which has implied the modification of the Consolidated Financial Statements for the year ended 31 December 2020, so that the comparative figures do not coincide with those published in the Notes to ENDESA's Consolidated Financial Statements for the year ended 31 December 2020. Details of the main modifications made are set out in Note 2.2 to the Consolidated Financial Statements for the year ended 31 December 2021.

IV. SELECTED FINANCIAL INFORMATION
5. CONSOLIDATED STATEMENT OF FINANCIAL POSITION (ADOPTED IFRS) (2/2)

Units: Thousand euros

EQUITY AND LIABILITIES	CURRENT PERIOD 31/12/2021	PREVIOUS PERIOD 31/12/2020
A) EQUITY (A.1 + A.2 + A.3)	1195	5,544,000
A.1) CAPITAL AND RESERVES	1180	7,392,000
1. Capital	1171	1,271,000
a) Authorised capital	1161	1,271,000
b) <i>Less: Uncalled capital</i>	1162	
2. Share premium	1172	89,000
3. Reserves	1173	5,127,000
4. <i>Less: Treasury stock</i>	1174	(3,000)
5. Prior Periods' profit and loss	1178	
6. Other member contributions	1179	
7. Profit (loss) for the period attributable to the parent company	1175	1,435,000
8. <i>Less: Interim dividend</i>	1176	(529,000)
9. Other equity instruments	1177	2,000
A.2) ACCUMULATED OTHER COMPREHENSIVE INCOME	1188	(2,012,000)
1. Items that are not reclassified to profit or loss for the period	1186	(455,000)
a) Equity instruments through other comprehensive income	1185	
b) Others	1190	(455,000)
2. Items that may subsequently be reclassified to profit or loss for the period	1187	(1,557,000)
a) Hedging transactions	1182	(1,520,000)
b) Translation differences	1184	1,000
c) Share in other comprehensive income for investments in joint ventures and others	1192	(37,000)
d) Debt instruments at fair value through other comprehensive income	1191	
e) Others	1183	
EQUITY ATTRIBUTABLE TO THE PARENT COMPANY (A.1 + A.2)	1189	5,380,000
A.3) NON-CONTROLLING INTERESTS	1193	164,000
B) NON-CURRENT LIABILITIES	1120	18,602,000
1. Grants	1117	254,000
2. Long-term provisions	1115	3,984,000
3. Long-term financial liabilities:	1116	7,211,000
a) Debt with financial institutions and bonds and other marketable securities	1131	3,326,000
b) Other financial liabilities	1132	3,885,000
4. Deferred tax liabilities	1118	1,486,000
5. Non-current derivatives	1140	573,000
a) Hedging	1141	362,000
b) Other	1142	211,000
6. Other non-current liabilities	1135	5,094,000
C) CURRENT LIABILITIES	1130	15,822,000
1. Liabilities associated with non-current assets held for sale	1121	
2. Short-term provisions	1122	611,000
3. Short-term financial liabilities:	1123	3,167,000
a) Debt with financial institutions and bonds and other marketable securities	1133	3,051,000
b) Other financial liabilities	1134	116,000
4. Trade and other payables:	1124	6,856,000
a) Suppliers	1125	3,811,000
b) Other payables	1126	2,712,000
c) Current tax liabilities	1127	333,000
5. Current derivatives	1145	4,884,000
a) Hedging	1146	2,783,000
b) Other	1147	2,101,000
6. Other current liabilities	1136	304,000
TOTAL EQUITY AND LIABILITIES (A + B + C)	1200	39,968,000

Comments:

At 31 December 2021, in order to provide information in line with market practice, ENDESA has adapted the presentation of the Consolidated Financial Statements. This adaptation has also been applied retroactively, which has implied the modification of the Consolidated Financial Statements for the year ended 31 December 2020, so that the comparative figures do not coincide with those published in the Notes to ENDESA's Consolidated Financial Statements for the year ended 31 December 2020. Details of the main modifications made are set out in Note 2.2 to the Consolidated Financial Statements for the year ended 31 December 2021.

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED PROFIT AND LOSS STATEMENT (ADOPTED IFRS)

Units: Thousand euros

			PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
			PERIOD	PERIOD	CUMULATIVE	CUMULATIVE
			(2nd HALF YEAR)	(2nd HALF YEAR)	31/12/2021	31/12/2020
(+)	Revenue	1205	11,671,000	8,379,000	20,527,000	16,717,000
(+/-)	Change in inventories of finished products and work in progress	1206				
(+)	Own work capitalised	1207	214,000	178,000	320,000	275,000
(-)	Supplies	1208	(9,099,000)	(5,612,000)	(15,364,000)	(11,069,000)
(+)	Other operating revenue	1209	104,000	227,000	190,000	153,000
(-)	Personnel expenses	1217	(450,000)	(1,052,000)	(916,000)	(1,147,000)
(-)	Other operating expenses	1210	(713,000)	(790,000)	(1,364,000)	(1,461,000)
(-)	Depreciation and amortisation charge	1211	(793,000)	(757,000)	(1,529,000)	(1,464,000)
(+)	Allocation of grants for non-financial assets and other grants	1212	92,000	90,000	182,000	180,000
(+/-)	Impairment of non-current assets	1214	(663,000)	(332,000)	(668,000)	(323,000)
(+/-)	Gain (loss) on disposal of non-current assets	1216	35,000	20,000	35,000	26,000
(+/-)	Other profit (loss)	1215	464,000		543,000	25,000
=	OPERATING PROFIT (LOSS)	1245	862,000	351,000	1,956,000	1,912,000
(+)	Finance income	1250	56,000	8,000	163,000	25,000
	a) Interest income calculated using the effective interest rate method	1262	1,000		1,000	1,000
	b) Other	1263	55,000	8,000	162,000	24,000
(-)	Finance costs	1251	(73,000)	(98,000)	(153,000)	(175,000)
(+/-)	Changes in fair value of financial instruments	1252	(6,000)	(4,000)	(11,000)	(4,000)
(+/-)	Gain (loss) from reclassification of financial assets at amortised cost to financial assets at fair value	1258				
(+/-)	Gain (loss) from reclassification of financial assets at fair value through other comprehensive income to financial assets at fair value	1259				
(+/-)	Exchange differences	1254	(3,000)	10,000	(6,000)	12,000
(+/-)	Impairment loss/reversal on financial instruments	1255	3,000	(2,000)	3,000	8,000
(+/-)	Gain (loss) on disposal of financial instruments	1257	(16,000)	(13,000)	(27,000)	(24,000)
	a) Financial instruments at amortised cost	1260	(16,000)	(13,000)	(27,000)	(24,000)
	b) Other financial instruments	1261				
=	NET FINANCE INCOME (COSTS)	1256	(39,000)	(99,000)	(31,000)	(158,000)
(+/-)	Profit (loss) of equity-accounted investees	1253	(13,000)	23,000	(1,000)	34,000
=	PROFIT (LOSS) BEFORE TAX	1265	810,000	275,000	1,924,000	1,788,000
(+/-)	Income tax expense	1270	(190,000)	(6,000)	(467,000)	(388,000)
=	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING ACTIVITIES	1280	620,000	269,000	1,457,000	1,400,000
(+/-)	Profit (loss) for the period from discontinued operations, net of tax	1285				
=	CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD	1288	620,000	269,000	1,457,000	1,400,000
	A) Profit (loss) for the period attributable to the parent company	1300	603,000	266,000	1,435,000	1,394,000
	B) Profit (loss) attributable to non-controlling interests	1289	17,000	3,000	22,000	6,000
	EARNINGS PER SHARE		Amount	Amount	Amount	Amount
			(X.XX euros)	(X.XX euros)	(X.XX euros)	(X.XX euros)
	Basic	1290	0.57	0.25	1.36	1.32
	Diluted	1295	0.57	0.25	1.36	1.32

Comments:

At 31 December 2021, in order to provide information in line with market practice, ENDESA has adapted the presentation of the Consolidated Financial Statements. This adaptation has also been applied retroactively, which has implied the modification of the Consolidated Financial Statements for the year ended 31 December 2020, so that the comparative figures do not coincide with those published in the Notes to ENDESA's Consolidated Financial Statements for the year ended 31 December 2020. Details of the main modifications made are set out in Note 2.2 to the Consolidated Financial Statements for the year ended 31 December 2021.

IV. SELECTED FINANCIAL INFORMATION
7. CONSOLIDATED OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		PRESENT CURR.	PREVIOUS CURR.	CURRENT	PREVIOUS
		PERIOD (2nd HALF YEAR)	PERIOD (2nd HALF YEAR)	PERIOD 31/12/2021	PERIOD 31/12/2020
A) CONSOLIDATED PROFIT (LOSS) FOR THE PERIOD (from the profit and loss statement)	1305	620,000	269,000	1,457,000	1,400,000
B) OTHER COMPREHENSIVE INCOME – ITEMS THAT ARE NOT RECLASSIFIED TO PROFIT OR LOSS:	1310	(11,000)	(87,000)	32,000	(70,000)
1. From revaluation/(reversal of revaluation) of property, plant and equipment and intangible assets	1311				
2. From actuarial gains and losses	1344	(19,000)	(109,000)	35,000	(86,000)
3. Share in other comprehensive income of investments in joint ventures and associates	1342				
4. Equity instruments through other comprehensive income	1346				
5. Other income and expenses that are not reclassified to profit or loss	1343				
6. Tax effect	1345	8,000	22,000	(3,000)	16,000
C) OTHER COMPREHENSIVE INCOME – ITEMS THAT MAY SUBSEQUENTLY BE RECLASSIFIED TO PROFIT OR LOSS:	1350	(1,553,000)	(215,000)	(1,483,000)	(133,000)
1. Hedging transactions:	1360	(2,072,000)	(305,000)	(1,983,000)	(193,000)
a) Valuation gains/(losses)	1361	(1,463,000)	(375,000)	(1,400,000)	(431,000)
b) Amounts transferred to profit or loss	1362	(609,000)	70,000	(583,000)	238,000
c) Amounts transferred to initial carrying amount of hedged items	1363				
d) Other reclassifications	1364				
2. Translation differences:	1365				
a) Valuation gains/(losses)	1366				
b) Amounts transferred to profit or loss	1367				
c) Other reclassifications	1368				
3. Share in other comprehensive income of investments in joint ventures and associates:	1370	2,000	2,000	7,000	
a) Valuation gains/(losses)	1371	2,000	2,000	7,000	
b) Amounts transferred to profit or loss	1372				
c) Other reclassifications	1373				
4. Debt instruments at fair value through other comprehensive income:	1381				
a) Valuation gains/(losses)	1382				
b) Amounts transferred to profit or loss	1383				
c) Other reclassifications	1384				
5. Other income and expenses that may subsequently be reclassified to profit or loss:	1375				
a) Valuation gains/(losses)	1376				
b) Amounts transferred to profit or loss	1377				
c) Other reclassifications	1378				
6. Tax effect	1380	517,000	88,000	493,000	60,000
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A + B + C)	1400	(944,000)	(33,000)	6,000	1,197,000
a) Attributable to the parent company	1398	(961,000)	(36,000)	(16,000)	1,191,000
b) Attributable to non-controlling interests	1399	17,000	3,000	22,000	6,000

Comments

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF TOTAL CHANGES IN EQUITY (ADOPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Equity attributable to the parent company					Valuation adjustments	Non-controlling interests	Total Equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Opening balance at 01/01/2021	3110	1,271,000	4,726,000	(2,000)	1,394,000		(74,000)	150,000	7,465,000
Adjustments for changes in accounting policy	3111								
Adjustment for errors	3112								
Adjusted opening balance	3115	1,271,000	4,726,000	(2,000)	1,394,000		(74,000)	150,000	7,465,000
I. Total comprehensive income/(expense) for the period	3120		32,000		1,435,000		(1,483,000)	22,000	6,000
II. Transactions with shareholders or owners	3125		(1,920,000)	(1,000)				(8,000)	(1,929,000)
1. Capital increases/(reductions)	3126							(2,000)	(2,000)
2. Conversion of financial liabilities into equity	3127								
3. Distribution of dividends	3128		(1,920,000)					(5,000)	(1,925,000)
4. Net trading with treasury stock	3129			(1,000)					(1,000)
5. Increase/(decrease) for business combinations	3130								
6. Other transactions with shareholders or owners	3132							(1,000)	(1,000)
III. Other changes in equity	3135		1,394,000		(1,394,000)	2,000			2,000
1. Equity-settled share-based payment	3136					2,000			2,000
2. Transfers between equity accounts	3137		1,394,000		(1,394,000)				
3. Other changes	3138								
Closing balance at 31/12/2021	3140	1,271,000	4,232,000	(3,000)	1,435,000	2,000	(1,557,000)	164,000	5,544,000

Comments

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IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (ADOPTED IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD		Equity attributable to the parent company					Valuation adjustments	Non-controlling interests	Total equity
		Capital and Reserves							
		Capital	Share premium and Reserves	Treasury stock	Profit (loss) for the period attributable to the parent company	Other equity instruments			
Opening balance at 01/01/2020 (comparative period)	3150	1,271,000	6,187,000		171,000		59,000	149,000	7,837,000
Adjustments for changes in accounting policy	3151								
Adjustment for errors	3152								
Adjusted opening balance (comparative period)	3155	1,271,000	6,187,000		171,000		59,000	149,000	7,837,000
I. Total comprehensive income/(expense) for the period	3160		(70,000)		1,394,000		(133,000)	6,000	1,197,000
II. Transactions with shareholders or owners	3165		(1,562,000)	(2,000)				(5,000)	(1,569,000)
1. Capital increases/ (reductions)	3166							3,000	3,000
2. Conversion of financial liabilities into equity	3167								
3. Distribution of dividends	3168		(1,562,000)					(8,000)	(1,570,000)
4. Net trading with treasury stock	3169			(2,000)					(2,000)
5. Increase/ (decrease) for business combinations	3170								
6. Other transactions with shareholders or owners	3172								
III. Other changes in equity	3175		171,000		(171,000)				
1. Equity-settled share-based payment	3176								
2. Transfers between equity accounts	3177		171,000		(171,000)				
3. Other changes	3178								
Closing balance at 31/12/2020 (comparative period)	3180	1,271,000	4,726,000	(2,000)	1,394,000		(74,000)	150,000	7,465,000

Comments

SELECTED FINANCIAL INFORMATION

ENDESA, S.A.

2 HALF-YEAR OF 2021

IV. SELECTED FINANCIAL INFORMATION
9.A. CONSOLIDATED STATEMENT OF CASH FLOWS (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

			CURRENT PERIOD	PREVIOUS PERIOD
			31/12/2021	31/12/2020
A)	CASH FLOWS FROM OPERATING ACTIVITIES (1 + 2 + 3 + 4)	1435	2,621,000	2,951,000
1.	Profit (loss) before tax	1405	1,924,000	1,788,000
2.	Adjustments to profit (loss):	1410	2,410,000	2,153,000
(+)	Depreciation and amortisation charge	1411	2,322,000	1,897,000
(+/-)	Other net adjustments to profit (loss)	1412	88,000	256,000
3.	Changes in working capital	1415	(1,000,000)	(413,000)
4.	Other cash flows from operating activities:	1420	(713,000)	(577,000)
(-)	Interest paid	1421	(152,000)	(152,000)
(-)	Payment of dividends and remuneration on other equity instruments	1430		
(+)	Dividends received	1422	38,000	28,000
(+)	Interest received	1423	77,000	34,000
(+/-)	Income tax recovered/(paid)	1424	(346,000)	(229,000)
(+/-)	Other sums received/(paid) from operating activities	1425	(330,000)	(258,000)
B)	CASH FLOWS FROM INVESTING ACTIVITIES (1 + 2 + 3)	1460	(3,073,000)	(1,726,000)
1.	Payments for investments:	1440	(3,302,000)	(1,990,000)
(-)	Group companies, associates and business units	1441	(96,000)	(17,000)
(-)	Property, plant and equipment, intangible assets and investment property	1442	(2,082,000)	(1,704,000)
(-)	Other financial assets	1443	(1,124,000)	(269,000)
(-)	Non-current assets and liabilities classified as held-for-sale	1459		
(-)	Other assets	1444		
2.	Proceeds from sale of investments	1450	122,000	158,000
(+)	Group companies, associates and business units	1451	1,000	26,000
(+)	Property, plant and equipment, intangible assets and investment property	1452	84,000	49,000
(+)	Other financial assets	1453	37,000	83,000
(+)	Non-current assets and liabilities classified as held-for-sale	1461		
(+)	Other assets	1454		
3.	Other cash flows from investing activities	1455	107,000	106,000
(+)	Dividends received	1456		
(+)	Interest received	1457		
(+/-)	Other sums received/(paid) from investing activities	1458	107,000	106,000
C)	CASH FLOWS FROM FINANCING ACTIVITIES (1 + 2 + 3 + 4)	1490	752,000	(1,045,000)
1.	Sums received/(paid) in respect of equity instruments	1470	2,000	4,000
(+)	Issuance	1471		3,000
(-)	Redemption	1472	(4,000)	
(-)	Acquisition	1473	(1,000)	(2,000)
(+)	Disposal	1474	7,000	3,000
2.	Sums received/(paid) in respect of financial liability instruments:	1480	2,891,000	523,000
(+)	Issuance	1481	15,255,000	14,823,000
(-)	Repayment and redemption	1482	(12,364,000)	(14,300,000)
3.	Payment of dividends and remuneration on other equity instruments	1485	(2,141,000)	(1,572,000)
4.	Other cash flows from financing activities	1486		
(-)	Interest paid	1487		
(+/-)	Other sums received/(paid) from financing activities	1488		
D)	EFFECT OF CHANGES IN FOREIGN EXCHANGE RATE	1492		
E)	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C + D)	1495	300,000	180,000
F)	CASH AND CASH EQUIVALENTS AT THE START OF THE PERIOD	1499	403,000	223,000
G)	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (E + F)	1500	703,000	403,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

			CURRENT PERIOD	PREVIOUS PERIOD
			31/12/2021	31/12/2020
(+)	Cash on hand and at banks	1550	703,000	403,000
(+)	Other financial assets	1552		
(-)	Less: Bank overdrafts repayable on demand	1553		
	TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1600	703,000	403,000

IV. SELECTED FINANCIAL INFORMATION

10. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros / share (X,XX)	Amount	No. of shares	Euros / share (X,XX)	Amount	No. of shares
			(thousand euros)	to be delivered		(thousand euros)	to be delivered
Ordinary shares	2158	2.01	2,131,737		1.48	1,561,659	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	2.01	2,131,737		1.48	1,561,659	
a) Dividends charged to profit and loss	2155	2.01	2,131,737		1.48	1,561,659	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

IV. SELECTED FINANCIAL INFORMATION
11. SEGMENT INFORMATION

Units: Thousand euros

GEOGRAPHIC AREA		Distribution of revenue by geographic area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT	PREVIOUS	CURRENT	PREVIOUS
		PERIOD	PERIOD	PERIOD	PERIOD
Spanish market	2210	999,838	2,862,630	17,589,000	14,834,000
International market	2215	2,900	4,083	2,938,000	1,883,000
a) European Union	2216	2,583	3,253	2,309,000	1,786,000
a.1) Euro Area	2217	2,541	3,028	2,309,000	1,786,000
a.2) Non-Euro Area	2218	42	225		
b) Other	2219	317	830	629,000	97,000
TOTAL	2220	1,002,738	2,866,713	20,527,000	16,717,000

Comments:

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SEGMENTS		CONSOLIDATED			
		Ordinary revenue		Profit (loss)	
		CURRENT	PREVIOUS	CURRENT	PREVIOUS
		PERIOD	PERIOD	PERIOD	PERIOD
Generation and Supply	2221	18,502,000	14,939,000	504,000	563,000
Distribution	2222	2,575,000	2,720,000	935,000	990,000
Structure and Services	2223	465,000	519,000	671,000	2,432,000
	2224				
	2225				
	2226				
	2227				
	2228				
	2229				
(-) Adjustments and elimination of ordinary revenue between segments	2230	(643,000)	(1,128,000)	(653,000)	(2,585,000)
TOTAL of reportable segments	2235	20,899,000	17,050,000	1,457,000	1,400,000

Comments:

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IV. SELECTED FINANCIAL INFORMATION

12. AVERAGE WORKFORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORKFORCE	2295	1,258	1,318	9,271	9,721
Men	2296	612	641	6,964	7,388
Women	2297	646	677	2,307	2,333

IV. SELECTED FINANCIAL INFORMATION

13. REMUNERATION RECEIVED BY DIRECTORS AND MANAGERS

DIRECTORS:	Item of remuneration:		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
	Remuneration for membership on the board and/or board committees	2310	2,235	2,244
	Salaries	2311	960	929
	Variable remuneration in cash	2312	848	1,141
	Share-based remuneration systems	2313	173	86
	Termination benefits	2314		
	Long-term savings systems	2315	29	485
	Other items	2316	127	99
	TOTAL	2320	4,372	4,984

MANAGERS:	Total remuneration paid to managers		Amount (thousand euros)	
			CURRENT PERIOD	PREVIOUS PERIOD
		2325	9,836	11,953

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (1/2)

Units: Thousand euros

EXPENSES AND REVENUE		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	2340	98,000				98,000
2) Leases	2343					
3) Services received	2344	49,000				49,000
4) Purchase of inventories	2345	(100,000)				(100,000)
5) Other expenses	2348	6,597,000				6,597,000
TOTAL EXPENSES (1 + 2 + 3 + 4 + 5)	2350	6,644,000				6,644,000
6) Finance income	2351	8,000				8,000
7) Dividends received	2354					
8) Services rendered	2356	11,000				11,000
9) Sale of inventories	2357	253,000				253,000
10) Other income	2359	3,481,000				3,481,000
TOTAL REVENUE (6 + 7 + 8 + 9 + 10)	2360	3,753,000				3,753,000

OTHER TRANSACTIONS:		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	2372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	2375	4,700,000				4,700,000
Guarantees and collateral given	2381		7,000			7,000
Guarantees and collateral received	2382	121,000				121,000
Commitments assumed	2383					
Dividends and other earnings distributed	2386	1,495,000				1,495,000
Other transactions	2385	80,000				80,000

BALANCES ON THE REPORTING DATE:		CURRENT PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	2341	2,320,000				2,320,000
2) Loans and credit given	2342		1,000			1,000
3) Other receivables	2346	413,000				413,000
TOTAL RECEIVABLES (1 + 2 + 3)	2347	2,733,000	1,000			2,734,000
4) Trade payables	2352	6,230,000				6,230,000
5) Loans and credit received	2353	3,003,000				3,003,000
6) Other payment obligations	2355	540,000				540,000
TOTAL PAYABLES (4 + 5 + 6)	2358	9,773,000				9,773,000

IV. SELECTED FINANCIAL INFORMATION

14. RELATED-PARTY TRANSACTIONS AND BALANCES (2/2)

Units: Thousand euros

EXPENSES AND REVENUE		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Finance costs	6340	97,000				97,000
2) Leases	6343					
3) Services received	6344	44,000			7,000	51,000
4) Purchase of inventories	6345	59,000				59,000
5) Other expenses	6348	454,000				454,000
TOTAL EXPENSES (1 + 2 + 3 + 4 + 5)	6350	654,000			7,000	661,000
6) Finance income	6351	4,000				4,000
7) Dividends received	6354					
8) Services rendered	6356	14,000			2,000	16,000
9) Sale of inventories	6357	92,000				92,000
10) Other income	6359	364,000				364,000
TOTAL REVENUE (6 + 7 + 8 + 9 + 10)	6360	474,000			2,000	476,000

OTHER TRANSACTIONS:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
Financing agreements: loans and capital contributions (lender)	6372		1,000			1,000
Financing agreements: loans and capital contributions (borrower)	6375	3,700,000				3,700,000
Guarantees and collateral given	6381		7,000			7,000
Guarantees and collateral received	6382	112,000				112,000
Commitments assumed	6383	96,000				96,000
Dividends and other earnings distributed	6386	1,095,000				1,095,000
Other transactions	6385	151,000				151,000

BALANCES ON THE REPORTING DATE:		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and managers	Group employees, companies and entities	Other related parties	
1) Trade receivables	6341	624,000				624,000
2) Loans and credit given	6342		1,000			1,000
3) Other receivables	6346	520,000				520,000
TOTAL RECEIVABLES (1+2+3)	6347	1,144,000	1,000			1,145,000
4) Trade payables	6352	1,233,000				1,233,000
5) Loans and credit received	6353	3,002,000				3,002,000
6) Other payment obligations	6355	504,000				504,000
TOTAL PAYABLES (4+5+6)	6358	4,739,000				4,739,000