

COMISIÓN NACIONAL DEL MERCADO DE VALORES

CALLE EDISON, Nº 4

28006 MADRID

Madrid, 4 May 2017

Subject: Communication of a Material Fact

Dear Sirs,

We hereby notify you that Mr Olivier Roques, Managing Director of Naturhouse Health, S.A.'s subsidiary in France, has notified us of his decision to leave the company for health reasons, effective from 30 May 2017.

Consequently, following a favourable report from the members of the Appointments and Remunerations Committee and the agreement of the Board of Directors, Mr Didier Ricaud has been appointed Managing Director for France. Mr Ricaud has extensive experience in the retail and franchise sector, having worked for more than 21 years at Yves Rocher, where he undertook the role of Managing Director for Italy. Following that, and up until his appointment at Naturhouse, Mr Ricaud worked as Retail Franchise Director for the Duty Free franchise in Europe. Mr Ricaud is a graduate of INSEEC business school in Paris and has a Master's degree from IPADE Business School.

This information is provided for the purposes of the terms set forth in article 228 of the Consolidated Text of the Securities Market Law and related regulations.

Please do not hesitate to contact us should you require any further clarification or information.

Yours faithfully,

Naturhouse Health, S.A.

Signed: Maria Pardo