

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 17 May 2017 it purchased 321,758 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
159,070	London	£5.905	£5.99
162,688	Madrid	€6.8650	€6.988

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 30,683,438 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,102,305,305 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

18 May 2017

Schedule of Purchases

Shares purchased: 321,758

Date of purchases: 17/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1500	593.5	08:01:01	LSE
1510	593	08:04:18	LSE
1533	594.5	08:12:07	LSE
650	594.5	08:16:08	LSE
1000	594.5	08:16:08	LSE
728	595.5	08:21:41	LSE
900	595.5	08:21:41	LSE
39	597	08:27:05	LSE
1600	597	08:27:05	LSE
1779	596.5	08:30:40	LSE
400	595	08:38:54	LSE
1320	595	08:38:54	LSE
1648	595.5	08:43:02	LSE
1622	596	08:50:27	LSE
487	595	08:56:25	LSE
580	595	08:56:25	LSE
692	595	08:56:25	LSE
1700	594	09:00:52	LSE
756	595	09:09:56	LSE
980	595	09:09:56	LSE
400	596.5	09:13:42	LSE
574	596.5	09:13:42	LSE
1652	597	09:17:13	LSE
690	596.5	09:24:10	LSE
909	596.5	09:24:10	LSE
720	595.5	09:29:48	LSE
878	595.5	09:29:48	LSE
838	595	09:37:05	LSE
1000	595	09:37:05	LSE
18	595.5	09:44:31	LSE
100	595.5	09:44:31	LSE
250	595.5	09:44:31	LSE
688	595.5	09:44:31	LSE
832	595.5	09:44:31	LSE
1750	595.5	09:51:19	LSE
544	595	09:57:52	LSE
1210	595	09:57:52	LSE
500	594	10:03:02	LSE

876	594	10:03:02	LSE
800	595.5	10:08:03	LSE
1200	595.5	10:08:03	LSE
165	596	10:22:32	LSE
679	596	10:22:32	LSE
500	596	10:22:37	LSE
1312	596	10:22:37	LSE
87	596	10:28:03	LSE
1600	596	10:28:03	LSE
1750	596	10:37:05	LSE
1950	596	10:44:12	LSE
450	596	10:44:12	LSE
500	596	10:44:12	LSE
933	596	10:44:12	LSE
2300	596	11:10:50	LSE
1800	596.5	11:17:39	LSE
500	597	11:20:01	LSE
500	597	11:20:01	LSE
328	597	11:25:41	LSE
450	597	11:25:41	LSE
500	597	11:25:41	LSE
500	597	11:25:41	LSE
361	596	11:35:44	LSE
1500	596	11:35:44	LSE
168	595.5	11:45:47	LSE
450	595.5	11:45:47	LSE
460	595.5	11:45:47	LSE
784	595.5	11:45:47	LSE
1950	597	11:54:24	LSE
1862	597	12:03:34	LSE
1440	598	12:18:48	LSE
352	598.5	12:23:24	LSE
1500	598.5	12:23:24	LSE
337	599	12:32:51	LSE
450	599	12:32:51	LSE
960	599	12:32:51	LSE
132	598.5	12:52:00	LSE
10	598.5	12:56:01	LSE
10	598.5	12:56:01	LSE
1985	598.5	12:57:29	LSE
1800	599	12:58:52	LSE
1832	598.5	13:04:10	LSE
527	598	13:12:25	LSE
1046	598	13:12:25	LSE
333	599	13:27:15	LSE
591	599	13:27:15	LSE
944	599	13:27:15	LSE
500	598.5	13:32:04	LSE

1300	598.5	13:32:04	LSE
500	598	13:36:34	LSE
1565	598	13:36:34	LSE
1916	597.5	13:47:40	LSE
233	596.5	13:52:31	LSE
1486	596.5	13:52:31	LSE
1950	596	13:59:02	LSE
1746	594.5	14:03:48	LSE
45	595.5	14:11:48	LSE
1000	595.5	14:11:48	LSE
1100	595.5	14:11:48	LSE
1000	595	14:18:17	LSE
1094	595	14:18:17	LSE
1737	594	14:24:18	LSE
1763	594.5	14:30:01	LSE
458	596	14:35:51	LSE
900	596	14:35:51	LSE
1000	596	14:35:51	LSE
2115	595	14:41:02	LSE
1777	595	14:44:12	LSE
100	594.5	14:48:54	LSE
168	594.5	14:48:54	LSE
445	594.5	14:48:54	LSE
1043	594.5	14:48:54	LSE
1800	594	14:53:03	LSE
895	594	14:53:03	LSE
1000	594	14:53:03	LSE
1000	594	15:00:34	LSE
1000	594.5	15:03:56	LSE
2157	594	15:05:43	LSE
2600	594.5	15:08:22	LSE
701	594.5	15:13:26	LSE
20	594.5	15:13:26	LSE
1083	594.5	15:13:26	LSE
888	594.5	15:13:26	LSE
1000	594.5	15:13:26	LSE
1050	593.5	15:24:51	LSE
1100	593.5	15:24:51	LSE
2650	593	15:25:24	LSE
539	593	15:30:36	LSE
1357	593	15:30:36	LSE
272	591	15:35:36	LSE
459	591	15:35:43	LSE
1330	591	15:35:43	LSE
8	591	15:40:13	LSE
1955	591	15:40:13	LSE
133	592	15:46:47	LSE
2000	592	15:46:47	LSE

1850	591.5	15:47:04	LSE
1527	591	15:51:30	LSE
2000	590.5	15:54:52	LSE
516	591	15:59:05	LSE
537	591	15:59:05	LSE
900	591	15:59:05	LSE
1313	591.5	16:03:10	LSE
179	591	16:04:31	LSE
1018	591	16:04:31	LSE
1253	591	16:04:31	LSE
885	591.5	16:11:43	LSE
1080	591.5	16:11:43	LSE
101	591.5	16:12:21	LSE
592	591.5	16:12:21	LSE
1200	591.5	16:12:21	LSE
1500	592.5	16:15:15	LSE
844	592.5	16:17:01	LSE
1000	592.5	16:17:01	LSE
1850	592	16:17:45	LSE
2650	592	16:22:05	LSE
846	592.5	16:24:59	LSE
1000	592.5	16:24:59	LSE
1900	592	16:26:48	LSE
2150	591.5	16:27:35	LSE
700	6.902	08:00:50	Bolsa de Madrid
300	6.902	08:00:50	Bolsa de Madrid
678	6.885	08:01:04	Bolsa de Madrid
924	6.893	08:03:10	Bolsa de Madrid
530	6.912	08:07:00	Bolsa de Madrid
390	6.912	08:07:00	Bolsa de Madrid
23	6.911	08:07:00	Bolsa de Madrid
657	6.911	08:07:00	Bolsa de Madrid
642	6.91	08:07:00	Bolsa de Madrid
1000	6.923	08:11:04	Bolsa de Madrid
730	6.921	08:11:06	Bolsa de Madrid
809	6.916	08:13:25	Bolsa de Madrid
230	6.92	08:15:13	Bolsa de Madrid
740	6.92	08:15:13	Bolsa de Madrid
1000	6.924	08:15:13	Bolsa de Madrid
126	6.925	08:15:13	Bolsa de Madrid
535	6.928	08:17:20	Bolsa de Madrid
175	6.928	08:17:20	Bolsa de Madrid
638	6.933	08:19:26	Bolsa de Madrid
633	6.935	08:21:40	Bolsa de Madrid
814	6.933	08:23:57	Bolsa de Madrid
606	6.934	08:23:57	Bolsa de Madrid
690	6.933	08:25:50	Bolsa de Madrid
670	6.945	08:27:25	Bolsa de Madrid

720	6.946	08:27:25	Bolsa de Madrid
890	6.947	08:30:40	Bolsa de Madrid
810	6.938	08:34:20	Bolsa de Madrid
632	6.935	08:34:56	Bolsa de Madrid
673	6.925	08:36:07	Bolsa de Madrid
690	6.926	08:37:56	Bolsa de Madrid
810	6.943	08:42:35	Bolsa de Madrid
169	6.942	08:42:35	Bolsa de Madrid
601	6.942	08:42:35	Bolsa de Madrid
361	6.932	08:43:45	Bolsa de Madrid
262	6.932	08:43:45	Bolsa de Madrid
641	6.932	08:45:03	Bolsa de Madrid
829	6.934	08:47:52	Bolsa de Madrid
706	6.941	08:50:04	Bolsa de Madrid
636	6.943	08:51:20	Bolsa de Madrid
1050	6.934	08:56:06	Bolsa de Madrid
656	6.934	08:56:55	Bolsa de Madrid
740	6.932	09:00:11	Bolsa de Madrid
620	6.931	09:00:11	Bolsa de Madrid
680	6.928	09:03:02	Bolsa de Madrid
240	6.922	09:05:11	Bolsa de Madrid
385	6.922	09:05:11	Bolsa de Madrid
750	6.929	09:09:14	Bolsa de Madrid
640	6.94	09:10:41	Bolsa de Madrid
485	6.952	09:13:04	Bolsa de Madrid
245	6.952	09:13:04	Bolsa de Madrid
559	6.951	09:13:06	Bolsa de Madrid
88	6.951	09:13:06	Bolsa de Madrid
637	6.954	09:16:19	Bolsa de Madrid
765	6.961	09:20:56	Bolsa de Madrid
717	6.955	09:22:27	Bolsa de Madrid
449	6.952	09:24:10	Bolsa de Madrid
234	6.952	09:24:10	Bolsa de Madrid
326	6.948	09:28:59	Bolsa de Madrid
97	6.948	09:28:59	Bolsa de Madrid
200	6.948	09:28:59	Bolsa de Madrid
804	6.945	09:29:49	Bolsa de Madrid
619	6.944	09:31:17	Bolsa de Madrid
48	6.944	09:31:17	Bolsa de Madrid
890	6.943	09:37:05	Bolsa de Madrid
818	6.941	09:37:05	Bolsa de Madrid
649	6.938	09:39:08	Bolsa de Madrid
819	6.946	09:45:19	Bolsa de Madrid
970	6.951	09:49:14	Bolsa de Madrid
900	6.952	09:51:15	Bolsa de Madrid
205	6.95	09:51:27	Bolsa de Madrid
505	6.95	09:51:27	Bolsa de Madrid
640	6.944	09:54:39	Bolsa de Madrid

651	6.943	09:54:41	Bolsa de Madrid
737	6.939	09:58:58	Bolsa de Madrid
711	6.935	09:59:39	Bolsa de Madrid
735	6.937	10:02:54	Bolsa de Madrid
40	6.936	10:05:07	Bolsa de Madrid
610	6.936	10:05:07	Bolsa de Madrid
760	6.944	10:08:03	Bolsa de Madrid
950	6.945	10:14:05	Bolsa de Madrid
980	6.953	10:21:20	Bolsa de Madrid
1250	6.952	10:21:29	Bolsa de Madrid
780	6.955	10:25:11	Bolsa de Madrid
950	6.956	10:28:00	Bolsa de Madrid
833	6.957	10:28:00	Bolsa de Madrid
185	6.95	10:30:57	Bolsa de Madrid
262	6.95	10:30:57	Bolsa de Madrid
209	6.95	10:30:57	Bolsa de Madrid
679	6.952	10:30:57	Bolsa de Madrid
784	6.954	10:37:05	Bolsa de Madrid
457	6.949	10:41:06	Bolsa de Madrid
293	6.949	10:41:06	Bolsa de Madrid
910	6.953	10:44:12	Bolsa de Madrid
1143	6.954	10:44:12	Bolsa de Madrid
683	6.952	10:53:01	Bolsa de Madrid
537	6.951	10:53:01	Bolsa de Madrid
193	6.951	10:53:01	Bolsa de Madrid
650	6.949	10:57:22	Bolsa de Madrid
607	6.948	10:59:39	Bolsa de Madrid
920	6.956	11:06:54	Bolsa de Madrid
770	6.959	11:10:50	Bolsa de Madrid
946	6.958	11:10:50	Bolsa de Madrid
880	6.96	11:15:14	Bolsa de Madrid
232	6.963	11:17:16	Bolsa de Madrid
575	6.963	11:17:16	Bolsa de Madrid
1007	6.965	11:21:14	Bolsa de Madrid
86	6.965	11:21:14	Bolsa de Madrid
751	6.962	11:23:34	Bolsa de Madrid
247	6.961	11:26:39	Bolsa de Madrid
397	6.961	11:26:39	Bolsa de Madrid
58	6.963	11:26:39	Bolsa de Madrid
690	6.963	11:26:39	Bolsa de Madrid
569	6.958	11:31:46	Bolsa de Madrid
202	6.958	11:31:46	Bolsa de Madrid
653	6.951	11:34:20	Bolsa de Madrid
689	6.95	11:39:25	Bolsa de Madrid
143	6.942	11:40:53	Bolsa de Madrid
156	6.942	11:43:08	Bolsa de Madrid
521	6.942	11:43:08	Bolsa de Madrid
25	6.959	11:51:11	Bolsa de Madrid

665	6.959	11:51:11	Bolsa de Madrid
950	6.968	11:55:26	Bolsa de Madrid
740	6.971	11:57:02	Bolsa de Madrid
980	6.966	11:57:32	Bolsa de Madrid
521	6.97	12:01:30	Bolsa de Madrid
479	6.97	12:01:30	Bolsa de Madrid
690	6.973	12:05:47	Bolsa de Madrid
198	6.972	12:05:47	Bolsa de Madrid
473	6.972	12:05:47	Bolsa de Madrid
110	6.969	12:09:45	Bolsa de Madrid
566	6.969	12:09:45	Bolsa de Madrid
674	6.969	12:15:09	Bolsa de Madrid
234	6.984	12:23:09	Bolsa de Madrid
506	6.984	12:23:09	Bolsa de Madrid
576	6.988	12:25:27	Bolsa de Madrid
880	6.984	12:27:20	Bolsa de Madrid
1100	6.982	12:27:52	Bolsa de Madrid
742	6.986	12:31:37	Bolsa de Madrid
686	6.985	12:34:40	Bolsa de Madrid
701	6.982	12:38:49	Bolsa de Madrid
864	6.984	12:46:30	Bolsa de Madrid
472	6.982	12:47:14	Bolsa de Madrid
1050	6.986	12:48:53	Bolsa de Madrid
680	6.983	12:51:17	Bolsa de Madrid
860	6.988	13:00:06	Bolsa de Madrid
680	6.985	13:01:16	Bolsa de Madrid
650	6.981	13:02:11	Bolsa de Madrid
124	6.977	13:06:19	Bolsa de Madrid
580	6.977	13:06:51	Bolsa de Madrid
677	6.979	13:08:45	Bolsa de Madrid
653	6.973	13:14:04	Bolsa de Madrid
645	6.973	13:19:08	Bolsa de Madrid
725	6.973	13:20:27	Bolsa de Madrid
724	6.975	13:24:11	Bolsa de Madrid
706	6.978	13:32:29	Bolsa de Madrid
815	6.977	13:32:54	Bolsa de Madrid
244	6.972	13:36:39	Bolsa de Madrid
642	6.971	13:41:25	Bolsa de Madrid
860	6.974	13:42:33	Bolsa de Madrid
673	6.97	13:46:32	Bolsa de Madrid
710	6.964	13:48:21	Bolsa de Madrid
747	6.957	13:52:31	Bolsa de Madrid
870	6.956	13:58:39	Bolsa de Madrid
713	6.953	13:59:01	Bolsa de Madrid
645	6.946	14:00:55	Bolsa de Madrid
688	6.939	14:03:29	Bolsa de Madrid
970	6.948	14:09:05	Bolsa de Madrid
657	6.944	14:12:13	Bolsa de Madrid

743	6.938	14:15:10	Bolsa de Madrid
711	6.94	14:18:17	Bolsa de Madrid
697	6.941	14:18:17	Bolsa de Madrid
846	6.935	14:23:55	Bolsa de Madrid
473	6.944	14:30:26	Bolsa de Madrid
507	6.944	14:30:26	Bolsa de Madrid
1100	6.947	14:31:04	Bolsa de Madrid
645	6.946	14:31:46	Bolsa de Madrid
854	6.952	14:35:51	Bolsa de Madrid
321	6.949	14:36:04	Bolsa de Madrid
429	6.949	14:36:04	Bolsa de Madrid
100	6.943	14:37:59	Bolsa de Madrid
545	6.943	14:38:07	Bolsa de Madrid
741	6.94	14:41:02	Bolsa de Madrid
820	6.941	14:43:14	Bolsa de Madrid
731	6.939	14:44:03	Bolsa de Madrid
633	6.931	14:47:09	Bolsa de Madrid
692	6.924	14:50:59	Bolsa de Madrid
191	6.923	14:51:20	Bolsa de Madrid
539	6.923	14:52:08	Bolsa de Madrid
757	6.919	14:53:03	Bolsa de Madrid
820	6.917	14:55:41	Bolsa de Madrid
745	6.912	14:57:49	Bolsa de Madrid
199	6.918	15:00:26	Bolsa de Madrid
810	6.915	15:01:28	Bolsa de Madrid
720	6.919	15:05:02	Bolsa de Madrid
657	6.92	15:05:02	Bolsa de Madrid
645	6.92	15:05:02	Bolsa de Madrid
920	6.927	15:10:10	Bolsa de Madrid
699	6.922	15:12:13	Bolsa de Madrid
745	6.917	15:13:59	Bolsa de Madrid
671	6.916	15:14:00	Bolsa de Madrid
740	6.912	15:15:32	Bolsa de Madrid
767	6.909	15:17:29	Bolsa de Madrid
864	6.908	15:22:32	Bolsa de Madrid
93	6.912	15:24:01	Bolsa de Madrid
707	6.912	15:24:36	Bolsa de Madrid
791	6.912	15:24:36	Bolsa de Madrid
670	6.905	15:26:07	Bolsa de Madrid
373	6.912	15:28:09	Bolsa de Madrid
137	6.908	15:28:17	Bolsa de Madrid
349	6.913	15:30:17	Bolsa de Madrid
423	6.913	15:30:17	Bolsa de Madrid
963	6.908	15:30:32	Bolsa de Madrid
680	6.891	15:34:04	Bolsa de Madrid
386	6.889	15:35:29	Bolsa de Madrid
980	6.892	15:38:40	Bolsa de Madrid
700	6.891	15:38:41	Bolsa de Madrid

790	6.898	15:44:09	Bolsa de Madrid
880	6.899	15:44:09	Bolsa de Madrid
23	6.9	15:44:09	Bolsa de Madrid
752	6.897	15:46:33	Bolsa de Madrid
75	6.897	15:46:33	Bolsa de Madrid
255	6.895	15:46:41	Bolsa de Madrid
445	6.895	15:46:47	Bolsa de Madrid
648	6.885	15:47:44	Bolsa de Madrid
667	6.886	15:50:13	Bolsa de Madrid
674	6.883	15:53:02	Bolsa de Madrid
669	6.882	15:53:06	Bolsa de Madrid
763	6.878	15:54:30	Bolsa de Madrid
35	6.876	15:56:10	Bolsa de Madrid
695	6.876	15:56:40	Bolsa de Madrid
500	6.875	15:57:17	Bolsa de Madrid
741	6.873	15:58:10	Bolsa de Madrid
680	6.875	15:59:33	Bolsa de Madrid
250	6.883	16:02:45	Bolsa de Madrid
500	6.883	16:02:56	Bolsa de Madrid
656	6.881	16:03:42	Bolsa de Madrid
696	6.876	16:04:31	Bolsa de Madrid
820	6.876	16:07:47	Bolsa de Madrid
1000	6.878	16:08:26	Bolsa de Madrid
384	6.879	16:10:36	Bolsa de Madrid
519	6.877	16:10:45	Bolsa de Madrid
794	6.885	16:12:06	Bolsa de Madrid
279	6.888	16:14:00	Bolsa de Madrid
786	6.888	16:14:00	Bolsa de Madrid
782	6.889	16:15:15	Bolsa de Madrid
860	6.886	16:15:15	Bolsa de Madrid
704	6.885	16:17:01	Bolsa de Madrid
750	6.883	16:17:11	Bolsa de Madrid
100	6.878	16:18:39	Bolsa de Madrid
500	6.878	16:18:39	Bolsa de Madrid
70	6.878	16:18:39	Bolsa de Madrid
694	6.875	16:19:07	Bolsa de Madrid
521	6.878	16:21:48	Bolsa de Madrid
249	6.878	16:21:49	Bolsa de Madrid
840	6.88	16:23:41	Bolsa de Madrid
279	6.881	16:24:10	Bolsa de Madrid
137	6.879	16:24:58	Bolsa de Madrid
913	6.879	16:26:01	Bolsa de Madrid
950	6.879	16:26:19	Bolsa de Madrid
66	6.878	16:26:33	Bolsa de Madrid
725	6.876	16:27:11	Bolsa de Madrid
586	6.875	16:27:29	Bolsa de Madrid
299	6.875	16:27:29	Bolsa de Madrid
700	6.872	16:27:36	Bolsa de Madrid

710	6.872	16:28:33	Bolsa de Madrid
650	6.871	16:29:04	Bolsa de Madrid
767	6.869	16:29:17	Bolsa de Madrid
800	6.866	16:29:23	Bolsa de Madrid
51	6.865	16:29:25	Bolsa de Madrid
689	6.865	16:29:30	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	594.82	159,070
Bolsa de Madrid	6.9325	162,688