



NATURGY ENERGY GROUP, S.A.

NATURGY ENERGY GROUP, S.A. in compliance with the provisions of article 228 of the consolidated text of Act 24/1988, of 28 July, on the Securities Market, hereby notifies the National Securities Market Commission (CNMV) of the following

REGULATORY DISCLOSURE

The Company's Board of Directors held on July 23, 2019 approved the execution of the share capital reduction Resolution adopted by the Company's General Shareholders Meeting held on March 5, 2019, through the cancellation of 16,567,195 own shares, each of them of one euro of nominal value, in accordance with the terms and conditions included in the aforementioned Resolution.

The share capital of the Company resulting from the reduction has been set at 984,122,146 Euros, corresponding to 984,122,146 shares, each of them of one euro of nominal value.

The share capital reduction announcements will be published today in the "Boletín Oficial del Registro Mercantil" and on the Company's corporate website (www.naturgy.com).

Subsequently, the corresponding public deed of share capital reduction and modification of Company's Bylaws will be issued and registered at the "Registro Mercantil de Madrid". The 16,567,195 cancelled shares will be then delisted from the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, through the "Sistema de Interconexión Bursátil (Mercado Continuo)".

Madrid, July 25th 2019

09/11/2018	14.463	23,06	333.587,70
12/11/2018	101.866	23,10	2.352.685,21
13/11/2018	158.314	23,08	3.654.113,74
14/11/2018	201.000	23,02	4.626.113,28
15/11/2018	200.085	23,02	4.605.358,29
16/11/2018	190.000	22,91	4.352.659,87
19/11/2018	110.042	23,01	2.532.260,58
20/11/2018	200.000	22,95	4.589.690,43
21/11/2018	204.000	22,79	4.649.727,42
22/11/2018	200.000	22,52	4.503.241,34
23/11/2018	143.087	21,88	3.130.226,38
26/11/2018	40.000	22,04	881.668,00
27/11/2018	185.000	22,11	4.091.051,64
28/11/2018	185.000	22,09	4.086.823,72
29/11/2018	184.000	21,88	4.025.179,28
30/11/2018	45.500	21,80	991.970,00
03/12/2018	88.500	22,17	1.961.798,17
04/12/2018	89.840	22,23	1.997.215,00
05/12/2018	60.701	22,13	1.343.025,04
06/12/2018	174.000	21,97	3.823.362,60
TOTAL ACQUISITIONS	11.580.706	23,14	267.921.471,02