

Alcobendas, 21 December 2017

SPANISH STOCK EXCHANGE COMMISSION

According to article 228 of the consolidated text of the Securities Market Act and its related legislation, Indra Sistemas, S.A. ("**Indra**" or the "**Company**") makes public the following:

RELEVANT EVENT

Pursuant to articles 244 and 529 decies of the Spanish Companies Act, the Board of Directors has resolved today to appoint Cristina Ruiz Ortega as executive director of the Company.

The appointment of Cristina Ruiz takes place as part of the corporate reorganization announced in the Strategic Plan 2018-2020 that sets out the incorporation of all IT businesses into a new fully owned subsidiary of Indra for which she will be responsible reporting directly to the CEO/Chairman.

The senior managers responsible for T&D businesses (which comprises Defense and Security, Transport and Air Traffic Management) will also report directly to the CEO/Chairman.

The new management structure implies the disappearance of the COO position. As a result, Javier de Andrés who held that position, leaves de Company.

All of which is announced to all appropriate effects.

Carlos González

Vicesecretary of the Board of Directors