



BNP PARIBAS

BNP Paribas Arbitrage Issuance B.V.

COMISIÓN NACIONAL DEL MERCADO DE VALORES

Dirección General de Mercados

Edison, 4

28006 Madrid

Dña. María Amparo Pérez-Camino, mayor de edad, de nacionalidad española, con domicilio profesional en Ribera del Loira, 28 – 28042 Madrid, España, y con DNI número 14.301.281-L, en vigor, y D^a. Teresa Ullivarri Royuela, mayor de edad, de nacionalidad española, con domicilio profesional en Ribera del Loira, 28 – 28042 Madrid, España, y con DNI número 50.324.912-S en vigor, en nombre y representación de BNP Paribas Arbitrage Issuance B.V., el emisor de los valores, (en adelante, el "Emisor") con domicilio en Herengracht 537, 1017 BV – Ámsterdam, Países Bajos.

CERTIFICAN

- I. Que el documento enviado por correo electrónico a la dirección finalterms@cnmv.es contiene el texto de los Final Terms junto con el Resumen Específico de la Emisión correspondiente a la Emisión de Warrants número 87 realizada en fecha 13 de noviembre de 2013.
- II. Que el contenido de dicho documento se corresponde exactamente con la versión impresa y firmada que se entrega por la presente junto con este certificado y el resto de documentación por Registro de Entrada.
- III. Que autorizan la publicación del documento mencionado en la página web de la Comisión Nacional del Mercado de Valores.

Y para que así conste ante la Comisión Nacional del Mercado de Valores, se expide la presente, a fin de que quede incorporada en los registros correspondientes.

En Madrid, a 13 de noviembre de 2013.

BNP Paribas Arbitrage Issuance B.V.

P.p.

D^a. María Amparo Pérez-Camino

D^a. Teresa Ullivarri Royuela

FINAL TERMS DATED 13 NOVEMBER 2013

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

(Note, Warrant and Certificate Programme)

EUR "European Style" Warrants relating to an Index

BNP Paribas Arbitrage S.N.C.
(as Manager)

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Public Offer jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is of a kind specified in that paragraph and that the offer is made during the Offer Period specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2013, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, 28 Ribera del Loira, 28042, Madrid (Spain), and copies may be obtained free of charge at the specified offices of the Security Agents. The Base Prospectus and the Supplement(s) to the Base Prospectus will also be available on the AMF website www.amf-france.org.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Delivery or expiry month | Futures or Options Exchange | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|--------------------------|-----------------------------|-------------------|--------|
| NL0010554119 | 500,000 | 500,000 | 1 | EUR 0.87 | Call | EUR 9,000 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554317 | 500,000 | 500,000 | 1 | EUR 0.85 | Call | EUR 9,400 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554325 | 500,000 | 500,000 | 1 | EUR 0.83 | Call | EUR 9,800 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554333 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | EUR 10,200 | March 2014 | EUREX | 21 March 2014 | 1,000 |
| NL0010554341 | 500,000 | 500,000 | 1 | EUR 0.59 | Call | EUR 10,200 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554358 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | EUR 10,600 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554366 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | EUR 11,000 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554374 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | EUR 11,400 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554382 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | EUR 11,400 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554390 | 500,000 | 500,000 | 1 | EUR 0.44 | Put | EUR 7,400 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554408 | 500,000 | 500,000 | 1 | EUR 0.47 | Put | EUR 7,800 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554416 | 500,000 | 500,000 | 1 | EUR 0.75 | Put | EUR 8,200 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554424 | 500,000 | 500,000 | 1 | EUR 0.46 | Put | EUR 8,600 | March 2014 | EUREX | 21 March 2014 | 1,000 |
| NL0010554432 | 500,000 | 500,000 | 1 | EUR 0.81 | Put | EUR 8,600 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554440 | 500,000 | 500,000 | 1 | EUR 0.85 | Put | EUR 9,000 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554457 | 750,000 | 750,000 | 1 | EUR 1 | Call | EUR 10,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554465 | 750,000 | 750,000 | 1 | EUR 0.38 | Call | EUR 10,500 | March 2014 | MEFF | 21 March 2014 | 1,000 |
| NL0010554473 | 750,000 | 750,000 | 1 | EUR 0.70 | Call | EUR 10,500 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554481 | 750,000 | 750,000 | 1 | EUR 0.42 | Call | EUR 11,000 | June 2014 | MEFF | 20 June 2014 | 1,000 |
| NL0010554499 | 750,000 | 750,000 | 1 | EUR 0.67 | Call | EUR 11,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554507 | 750,000 | 750,000 | 1 | EUR 0.16 | Call | EUR 11,500 | March 2014 | MEFF | 21 March 2014 | 1,000 |
| NL0010554515 | 750,000 | 750,000 | 1 | EUR 0.43 | Call | EUR 11,500 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554523 | 750,000 | 750,000 | 1 | EUR 0.22 | Call | EUR 12,000 | June 2014 | MEFF | 20 June 2014 | 1,000 |
| NL0010554531 | 750,000 | 750,000 | 1 | EUR 0.44 | Call | EUR 12,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554549 | 750,000 | 750,000 | 1 | EUR 0.44 | Put | EUR 8,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554556 | 750,000 | 750,000 | 1 | EUR 0.59 | Put | EUR 8,750 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554564 | 750,000 | 750,000 | 1 | EUR 0.83 | Put | EUR 9,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554572 | 750,000 | 750,000 | 1 | EUR 0.46 | Put | EUR 9,250 | March 2014 | MEFF | 21 March 2014 | 1,000 |
| NL0010554580 | 750,000 | 750,000 | 1 | EUR 0.81 | Put | EUR 9,250 | September 2014 | MEFF | 19 September 2014 | 1,000 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Delivery or expiry month | Futures or Options Exchange | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|--------------------------|-----------------------------|-------------------|--------|
| NL0010554598 | 750,000 | 750,000 | 1 | EUR 0.77 | Put | EUR 9,500 | June 2014 | MEFF | 20 June 2014 | 1,000 |
| NL0010554606 | 500,000 | 500,000 | 1 | EUR 1.37 | Call | USD 1,800 | December 2014 | All Exchanges | 19 December 2014 | 100 |
| NL0010554614 | 500,000 | 500,000 | 1 | EUR 0.94 | Call | USD 1,900 | September 2014 | All Exchanges | 19 September 2014 | 100 |
| NL0010554622 | 500,000 | 500,000 | 1 | EUR 0.89 | Call | USD 2,000 | December 2014 | All Exchanges | 19 December 2014 | 100 |
| NL0010554630 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | USD 2,100 | September 2014 | All Exchanges | 19 September 2014 | 100 |
| NL0010554648 | 500,000 | 500,000 | 1 | EUR 1.02 | Put | USD 1,600 | December 2014 | All Exchanges | 19 December 2014 | 100 |
| NL0010554655 | 500,000 | 500,000 | 1 | EUR 1.19 | Put | USD 1,700 | September 2014 | All Exchanges | 19 September 2014 | 100 |
| NL0010554663 | 750,000 | 750,000 | 1 | EUR 0.77 | Call | EUR 3,000 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554671 | 750,000 | 750,000 | 1 | EUR 0.54 | Call | EUR 3,200 | September 2014 | EUREX | 19 September 2014 | 500 |
| NL0010554689 | 750,000 | 750,000 | 1 | EUR 0.31 | Call | EUR 3,400 | June 2014 | EUREX | 20 June 2014 | 500 |
| NL0010554697 | 750,000 | 750,000 | 1 | EUR 0.49 | Call | EUR 3,400 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554705 | 750,000 | 750,000 | 1 | EUR 0.31 | Call | EUR 3,600 | September 2014 | EUREX | 19 September 2014 | 500 |
| NL0010554713 | 750,000 | 750,000 | 1 | EUR 0.30 | Call | EUR 3,800 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554721 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 2,600 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554739 | 750,000 | 750,000 | 1 | EUR 0.46 | Put | EUR 2,800 | September 2014 | EUREX | 19 September 2014 | 500 |
| NL0010554747 | 750,000 | 750,000 | 1 | EUR 0.32 | Put | EUR 2,900 | March 2014 | EUREX | 21 March 2014 | 500 |
| NL0010554754 | 750,000 | 750,000 | 1 | EUR 0.55 | Put | EUR 3,000 | June 2014 | EUREX | 20 June 2014 | 500 |

| Series Number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|------------|----------------|---------------|---|----------------|--|--------------------------|--|---------------|
| NL0010554119 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554317 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554325 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554333 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554341 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554358 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |

| Series Number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|----------------|----------------|---------------|---|-----------------------|--|---------------------------------|--|---------------|
| NL0010554366 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554374 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554382 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554390 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554408 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554416 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554424 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554432 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554440 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554457 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554465 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554473 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554481 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554499 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554507 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554515 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554523 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554531 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554549 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|-----------------------------|----------------|---------------|---|-------------------------------|--|--|--|---------------|
| | | | | | Bolsas SA | | | | |
| NL0010554556 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554564 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554572 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554580 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554598 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554606 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554614 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554622 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554630 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554648 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554655 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554663 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554671 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554689 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554697 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554705 | Eurostoxx 50® | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |

| Series Number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|------------------------------|------------------------|-------------------|---------------|---|---------------|--|------------|--|------------------|
| | Index | | | | | | | boerse.com | |
| NL0010554713 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554721 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554739 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554747 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554754 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |

GENERAL PROVISIONS

The following terms apply to each series of Securities:

- 1. Issuer:** BNP Paribas Arbitrage Issuance B.V.
- 2. Guarantor:** BNP Paribas
- 3. Trade Date:** 13 November 2013.
- 4. Issue Date:** 13 November 2013.
- 5. Consolidation:** Not applicable.
- 6. Type of Securities:**
 - (a) Warrants.
 - (b) The Securities are Index Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 2 (Additional Terms and Conditions for Index Securities) shall apply.
- 7. Form of Securities:** Clearing System Global Securities.
- 8. Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
- 9. Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
- 10. Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
- 11. Variation of Settlement:**
 - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
- 12. Final Payout:** ETS Final Payout 2100.
 - Aggregation:** Not applicable.
- 13. Relevant Asset(s):** Not applicable.
- 14. Entitlement:** Not applicable.
- 15. Exchange Rate:**

The applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency.

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37
Web Site: <http://www.ecb.int>
- 16. Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
- 17. Syndication:** The Securities will be distributed on a non-syndicated basis.
- 18. Minimum Trading Size:** Not applicable.
- 19. Principal Security:** BNP Paribas Securities Services, Branch in Spain.

- Agent:**
20. **Registrar:** Not applicable.
21. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.
160-162 boulevard MacDonald, 75019 Paris, France.
22. **Governing law:** English law.
23. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

24. **Index Securities:** Applicable.
- (a) **Index/Basket of Indices/Index Sponsor(s):** See the Specific Provisions for each Series above.
- (b) **Index Currency:** See the Specific Provisions for each Series above.
- (c) **Exchange(s):** See the Specific Provisions for each Series above.
- (d) **Related Exchange(s):** All Exchanges.
- (e) **Exchange Business Day:** Single Index Basis.
- (f) **Scheduled Trading Day:** Single Index Basis.
- (g) **Weighting:** Not applicable.
- (h) **Settlement Price:** Index Securities Condition 9.1 applies.
- (i) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (j) **Valuation Time:** The Scheduled Closing Time on the relevant Futures or Options Exchange in respect of the Current Exchange-traded Contract on the relevant Settlement Price Date.
- (k) **Delayed Redemption on Occurrence of an Index Adjustments Event:** Not applicable.
- (l) **Index Correction Period:** As per Conditions.
- (m) **Additional provisions applicable to Custom Indices:** Not applicable.
- (n) **Additional provisions applicable to Futures Price Valuation:** Applicable.
- (i) **Exchange-traded Contract:** The futures contract relating to the Index published by the Futures or Options Exchange on the delivery or expiry month.
- (ii) **Delivery or expiry month:** See the Specific Provisions for each Series above.

| | |
|---|--|
| (iii) Period of Exchange-traded Contracts: | Not applicable. |
| (iv) Futures or Options Exchange: | See the Specific Provisions for each Series above. |
| (v) Rolling Futures Contract Securities: | No. |
| (vi) Futures Rollover Period: | Not applicable. |
| 25. Share Securities: | Not applicable. |
| 26. ETI Securities: | Not applicable. |
| 27. Debt Securities: | Not applicable. |
| 28. Commodity Securities: | Not applicable. |
| 29. Inflation Index Securities: | Not applicable. |
| 30. Currency Securities: | Not applicable. |
| 31. Fund Securities: | Not applicable. |
| 32. Futures Securities: | Not applicable. |
| 33. Credit Securities: | Not applicable. |
| 34. Underlying Interest Rate Securities: | Not applicable. |
| 35. Preference Share Certificates: | Not applicable. |
| 36. OET Certificates: | Not applicable. |
| 37. Additional Disruption Events: | Applicable. |
| 38. Optional Additional Disruption Events: | Not applicable. |
| 39. Knock-in Event: | Not applicable. |
| 40. Knock-out Event: | Not applicable. |

PROVISIONS RELATING TO WARRANTS

| | |
|---|--|
| 41. Provisions relating to Warrants: | Applicable. |
| (a) Units: | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above. |
| (b) Minimum Exercise Number: | The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
| (c) Maximum Exercise Number: | Not applicable. |
| (d) Exercise Price(s): | The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 2) is set out in "Specific Provisions for each Series" above. |
| (e) Exercise Date: | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date |

shall be the immediately succeeding Exercise Business Day.

- (f) **Exercise Period:** Not applicable.
- (g) **Renouncement Notice Cut-off Time:** Not applicable.
- (h) **Valuation Date:** The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 20.
- (i) **Strike Date** Not applicable.
- (j) **Averaging:** Averaging does not apply to the Warrants
- (k) **Observation Dates:** Not applicable.
- (l) **Observation Period:** Not applicable.
- (m) **Settlement Date:** The third Business Day following the Valuation Date.
- (n) **Automatic Early Expiration:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

- 42. **Provisions relating to Certificates:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

- 43. **Selling Restrictions:** Not applicable.
- 44. **Additional U.S. Federal income tax consequences:** Not applicable.
- 45. **Registered broker/dealer:** Not applicable.
- 46. **TEFRA C or TEFRA:** Not applicable.
- 47. **Non exempt Offer:** An offer of the Securities may be made by the Manager and BNP Paribas (the "**Initial Authorised Offerors**"), being persons to whom the Issuer has given consent, other than pursuant to Article 3(2) of the Prospectus Directive in Spain (the "**Public Offer Jurisdiction**") during the period from (and including) the Issue Date until (and including) the date on which the Securities are delisted (the "**Offer Period**").

See further Paragraph 6 of Part B below.

General Consent: Not applicable.

Other Conditions to consent: Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 48. **Collateral Security Conditions:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application has been made to list the Securities on the stock exchanges of Madrid and Barcelona and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español - "SIBE"), in the sub-segment of "Warrants".

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Index are available on the relevant Index Sponsor website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Index may be obtained from the Calculation Agent at the phone number: **900 801 801**.

The Issuer does not intend to provide post-issuance information.

INDEX DISCLAIMERS

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

DAX® Index

DAX® is intellectual property and trademark of Deutsche Börse AG. The Securities are not sponsored, endorsed, promoted or sold by Deutsche Börse AG. Deutsche Börse AG makes no representation and does not warrant – neither explicitly nor implicitly - vis-a-vis the holders or any other person whether it is advisable to invest in securities in general or in the Securities/options in particular.

The relationship between Deutsche Börse AG and the Licensee is limited to the licensing of DAX® and certain trademarks, tradenames and service marks of Deutsche Börse AG. The afore mentioned indices are determined, composed and calculated by Deutsche Börse AG without regard to the Licensee or the Securities. Deutsche Börse AG is not responsible for and has not participated in the determination of the timing, the prices or the number of Securities to be issued or in the determination or calculation of the equation by which the Securities are to be converted into cash. Deutsche Börse AG has no obligation or liability in connection with the administration, the marketing or trading of the Securities. DEUTSCHE BÖRSE AG DOES NOT GUARANTEE THE AUTHENTICITY AND OR THE COMPLETENESS OF THE INDEX OR ANY DATA INCLUDED AND DOES NOT ASSUME LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS THEREIN. DEUTSCHE BÖRSE AG MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY THE LICENSEE; OWNERS OF THE SECURITIES OR ANY OTHER PERSON FROM THE USE OF THE INDEX OR THE DATA INCLUDED THEREIN. DEUTSCHE BÖRSE AG MAKES NO EXPRESS OR IMPLIED WARRANTY AND EXPRESSLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OF THE INDICES AND THE DATA CONTAINED THEREIN: FURTHERMORE DEUTSCHE BÖRSE AG IN NO

EVENT SHALL HAVE ANY LIABILITY FOR LOST PROFITS OR INDIRECT PUNITIVE SPECIAL OR CONSEQUENTIAL LOSSES.

IBEX 35® Index

Description:

The IBEX 35® Index is composed of the 35 most liquid securities quoted on the Stock Exchange Interconnection System of the four Spanish Stock Exchanges, whose managing and administration corresponds to Sociedad de Bolsas and it is supervised by the CNMV (the Spanish securities supervisory body).

Disclaimer:

Sociedad de Bolsas, owner of the IBEX 35® Index and registered holder of the corresponding trademarks associated with it, does not sponsor, promote, or in any way evaluate the advisability of investing in the financial product and the authorisation granted to BNP PARIBAS ARBITRAGE ISSUANCE B.V. for the use of IBEX 35® trademark does not imply any approval in relation with the information offered by BNP PARIBAS ARBITRAGE ISSUANCE B.V. or with the usefulness or interest in the investment in the above mentioned financial product.

Sociedad de Bolsas does not warrant in any case nor for any reason whatsoever:

- a) The continuity of the composition of the IBEX 35® Index exactly as it is today or at any other time in the past.
- b) The continuity of the method for calculating the IBEX 35® Index exactly as it is calculated today or at any other time in the past.
- c) The continuity of the calculation, formula and publication of the IBEX 35® Index.
- d) The precision, integrity or freedom from errors or mistakes in the composition and calculation of the IBEX 35® Index.
- e) The suitability of the IBEX 35 Index for the anticipated purposes for the product included in Schedule 1.

The parties thereto acknowledge the rules for establishing the prices of the securities included in the IBEX 35® Index and of said index in accordance with the free movement of sales and purchase orders within a neutral and transparent market and that the parties thereto undertake to respect the same and to refrain from any action not in accordance therewith.

S&P 500 Index

The Securities are not sponsored, endorsed, sold or promoted by Standard and Poor's, a division of The McGraw-Hill Companies, Inc. ("**S&P**"). S&P makes no representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the S&P Indices to track general stock market performance. S&P's only relationship to the Licensee is the licensing of certain trademarks and trade names of S&P and of the S&P Indices which is determined, composed and calculated by S&P without regard to the Licensee or the Product(s). S&P has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the S&P Indices. S&P is not responsible for and has not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. S&P has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

S&P DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF THE S&P INDICES OR ANY DATA INCLUDED THEREIN AND S&P SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. S&P MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P INDICES OR ANY DATA INCLUDED THEREIN. S&P MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE S&P INDICES OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL S&P HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

EURO STOXX 50® Index

STOXX Limited and its licensors (the "Licensors") have no relationship to BNP Paribas, other than the licensing of the EURO STOXX 50® and the related trademarks for use in connection with the Securities.

STOXX Limited and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
 - Recommend that any person invest in the Securities or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
 - Consider the needs of the Securities or the owners of the Securities in determining, composing or calculating the EURO STOXX 50® or have any obligation to do so.

STOXX Limited and its Licensors will not have any liability in connection with the Securities. Specifically,

- STOXX Limited and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:
 - The results to be obtained by the Securities, the owner of the Securities or any other person in connection with the use of the EURO STOXX 50® and the data included in the EURO STOXX 50®;
 - The accuracy or completeness of the EURO STOXX 50® and its data;
 - The merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® and its data;
- STOXX Limited and its Licensors will have no liability for any errors, omissions or interruptions in the EURO STOXX 50® or its data;
- Under no circumstances will STOXX Limited or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX Limited or its Licensors knows that they might occur.

The licensing agreement between BNP PARIBAS S.A. and STOXX Limited is solely for their benefit and not for the benefit of the owners of the Securities or any other third parties.

5. Operational Information

| | |
|-------------------------------------|---|
| Relevant Clearing System(s): | Iberclear. BNP Paribas Securities Services, Branch in Spain will act as Link Entity. Address: c/ Ribera del Loira, 28 - 28042 Madrid - Spain. BNP Paribas Securities Services, Branch in Spain will act as Paying Agent. Address: c/ Ribera del Loira, 28 - 28042 Madrid - Spain. BNP Paribas Securities Services SA will act as Depository Entity Abroad. Address: 3, Rue d'Antin - 75009 Paris - France. Cortal Consors, Branch in Spain will act as Liquidity Entity. Address: c/ Ribera del Loira, 28 – 28042 Madrid - Spain. |
|-------------------------------------|---|

6. Terms and Conditions of the Public Offer

| | |
|--|---|
| Offer Period: | See Paragraph 47 above. |
| Offer Price: | The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Index. |
| Conditions to which the offer is subject: | Not applicable. |
| Description of the application process: | Not applicable. |
| Details of the minimum and/or maximum amount of application: | Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants. |
| Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not applicable. |
| Details of the method and time limits for paying up and delivering Securities: | The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount. |
| Manner in and date on which results of the offer are to be made public: | Not applicable. |

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not applicable.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: Not applicable.

Amount of any expenses and taxes specifically charges to the subscriber or purchaser: Not applicable.

7. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: BNP Paribas
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached: Not applicable.

8. Historic Interest Rates

Not applicable.

ISSUE SPECIFIC SUMMARY OF THE PROGRAMME IN RELATION TO THIS BASE PROSPECTUS

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for this type of Securities, Issuer and Guarantor. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of Securities, Issuer and Guarantor(s), it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

Section A - Introduction and warnings

| Element | Title | |
|---------|---|--|
| A.1 | Warning that the summary should be read as an introduction and provision as to claims | <ul style="list-style-type: none"> • This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. In this summary, unless otherwise specified and except as used in the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V., BNPP, BP2F, BNPPF and BGL dated 3 June 2013 as supplemented from time to time. In the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V., BNPP, BP2F, BNPPF and BGL dated 3 June 2013. • Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. • Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. • No civil liability will attach to the Issuer or the Guarantor in any such Member State solely on the basis of this summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, following the implementation of the relevant provisions of Directive 2010/73/EU in the relevant Member State, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive) in order to aid investors when considering whether to invest in the Securities. |
| A.2 | Consent as to use the Base Prospectus, period of validity and other conditions attached | <p><i>Consent:</i> Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Managers and BNP Paribas (each an "Authorised Offeror").</p> <p><i>Offer period:</i> The Issuer's consent referred to above is given for Non-exempt Offers of Securities from the Issue Date until the date on which the Securities are delisted (the "Offer Period").</p> <p><i>Conditions to consent:</i> The conditions to the Issuer's consent are that such consent (a) is only valid during the Offer Period; (b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Securities in Spain.</p> |
| | | AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY SECURITIES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH SECURITIES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS |

| Element | Title | |
|---------|-------|---|
| | | AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION. |

Section B - Issuer and Guarantor

| Element | Title | |
|-------------|--|---|
| B.1 | Legal and commercial name of the Issuer | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " or the " Issuer "). |
| B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 537, 1017 BV Amsterdam, the Netherlands. |
| B.4b | Trend information | Not applicable, there are no trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on BNPP B.V. and the industries in which it operates for at least the current financial year. |
| B.5 | Description of the Group | BNPP B.V. is a wholly owned subsidiary of BNP Paribas. BNP Paribas is the ultimate holding company of a group of companies and manages financial operations for those subsidiary companies (together the " BNPP Group "). |
| B.9 | Profit forecast or estimate | Not applicable, the Issuer has not made a profit forecast or estimate. |
| B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. |
| B.12 | Selected historical key financial information: | |
| | Comparative Annual Financial Data - In EUR | |
| | | 31/12/2011 |
| | | 31/12/2012 |
| | Revenues | 317,178 |
| | Net income, Group share | 21,233 |
| | Total balance sheet | 32,347,971,221 |
| | Shareholders' equity (Group share) | 366,883 |
| | | 337,955 |
| | | 22,531 |
| | | 37,142,623,335 |
| | | 389,414 |
| | Comparative Interim Financial Data - In EUR | |
| | | 30/06/2012 |
| | | 30/06/2013 |
| | Revenues | 180,590 |
| | Net income, Group share | 11,989 |
| | Total balance sheet | 35,550,297,750 |
| | Shareholders' equity (Group share) | 378,872 |
| | | 149,051 |
| | | 9,831 |
| | | 39,988,616,135 |
| | | 399,245 |
| | Statements of no significant or material adverse change | |
| | There has been no significant change in the financial or trading position of the BNPP Group since 30 September 2013 and there has been no material adverse change in the prospects of the BNPP Group since 31 December 2012. | |
| | There has been no significant change in the financial or trading position of BNPP B.V. since 30 June 2013 | |

| Element | Title | |
|-------------------|---|--|
| | | and there has been no material adverse change in the prospects of BNPP B.V. since 31 December 2012. |
| B.13 | Events impacting the Issuer's solvency | Not applicable, to the best of the Issuer's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2012. |
| B.14 | Dependence upon other group entities | The Issuer is dependent upon BNPP and other members of the BNPP Group. See also Element B.5 above. |
| B.15 | Principal activities | The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. |
| B.16 | Controlling shareholders | BNP Paribas holds 100 per cent. of the share capital of the Issuer. |
| B.17 | Solicited credit ratings | Not applicable - No ratings have been assigned to the Issuer or its debt securities at the request of or with the co-operation of the Issuer in the rating process. The Securities have not been rated. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |
| B.18 | Description of the Guarantee | The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas (" BNPP " or the " Guarantor ") pursuant to an English law deed of guarantee executed by BNPP on 3 June 2013 (the " Guarantee "). The obligations under the guarantee are direct unconditional, unsecured and unsubordinated obligations of BNPP and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of BNPP (save for statutorily preferred exceptions). |
| B.19 | Information about the Guarantor | |
| B.19/ B.1 | Legal and commercial name of the Guarantor | BNP Paribas. |
| B.19/ B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Guarantor was incorporated in France as a <i>société anonyme</i> under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. |
| B.19/ B.4b | Trend information | Macroeconomic Conditions BNPP's results of operations are affected by the macroeconomic and market environment. Given the nature of its business, BNPP is particularly susceptible to macroeconomic and market conditions in Europe, which have experienced disruptions in recent years. While global economic conditions generally improved over the course of 2012, growth prospects diverge for advanced and developing economies in 2013 and going forward. In the Euro-zone, sovereign spreads came down in 2012 from historically high levels, although uncertainty remains over the solvability of certain sovereigns and the extent to which E.U. member states are willing to provide additional financing. Legislation and Regulations Applicable to Financial Institutions BNPP is affected by legislation and regulations applicable to global financial institutions, which are undergoing significant change in the wake of the global financial crisis. New measures that have been proposed and adopted include more stringent capital and liquidity requirements, taxes on financial transactions, restrictions and |

| Element | Title | |
|---|--|---|
| | | taxes on employee compensation, limits on commercial banking activities, restrictions of types of financial products, increased internal control and transparency requirements, more stringent business conduct rules, mandatory reporting and clearing of derivative transactions, requirements to mitigate risks relating to OTC derivatives and the creation of new and strengthened regulatory bodies. New or proposed measures that affect or will affect BNPP include the Basel 3 and CRD4 prudential frameworks, the related requirements announced by the EBA, the designation of BNPP as a systemically important financial institution by the FSB, the French banking law, the E.U. Liikanen proposal and the Federal Reserve's proposed framework for the regulation of foreign banks. |
| B.19/B.5 | Description of the Group | BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in Belgium, France, Italy and Luxembourg. It is present in 78 countries and has almost 190,000 employees, including over 145,000 in Europe. BNPP is the parent company of the BNP Paribas Group (the " BNPP Group "). |
| B.19/B.9 | Profit forecast or estimate | Not applicable, the Guarantor has not made a profit forecast or estimate. |
| B.19/ B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. |
| B.19/ B.12 | Selected historical key financial information: | |
| | Comparative Annual Financial Data - In millions of EUR | |
| | | |
| | 31/12/2011 | 31/12/2012 |
| Revenues | 42,384 | 39,072 |
| Cost of risk | (6,797) | (3,941) |
| Net income, Group share | 6,050 | 6,564 |
| Common Equity Tier 1 Ratio (Basel 2.5) | 9.60% | 11.80% |
| Tier 1 Ratio | 11.60% | 13.60% |
| Total consolidated balance sheet | 1,965,283 | 1,907,200 |
| Consolidated loans and receivables due from customers | 665,834 | 630,520 |
| Consolidated items due to customers | 546,284 | 539,513 |
| Shareholders' equity (Group share) | 75,370 | 85,444 |
| | Comparative Interim Financial Data for the six month period ended 30 June 2013 - In millions of EUR | |
| | | |
| | 30/06/2012 | 30/06/2013 |
| Revenues | 19,984 | 19,972 |
| Cost of risk | (1,798) | (2,087) |
| Net income, Group share | 4,719 | 3,347 |
| Common Equity Tier 1 Ratio (Basel 2.5) | 10.90% | 12.20% |
| Tier 1 Ratio | 12.70% | 13.60% |
| Total consolidated balance sheet | 1,969,943 | 1,861,338 |
| Consolidated loans and receivables due from customers | 657,441 | 623,587 |

| Element | Title | | |
|---|---|--|-------------------|
| | Consolidated items due to customers | 535,359 | 554,198 |
| | Shareholders' equity (Group share) | 81,172 | 86,136 |
| Comparative Interim Financial Data for the three month period ended 30 September 2013 - In millions of EUR | | | |
| | | 30/09/2012 | 30/09/2013 |
| | Revenues | 9,693 | 9,287 |
| | Cost of risk | (944) | (892) |
| | Net income, Group share | 1,326 | 1,358 |
| | | 31/12/2012 | 30/09/2013 |
| | Common Equity Tier 1 Ratio (Basel 2.5) | 11.80% | 12.60% |
| | Tier 1 Ratio | 13.60% | 13.80% |
| | Total consolidated balance sheet | 1,907,200 | 1,855,621 |
| | Consolidated loans and receivables due from customers | 630,520 | 610,987 |
| | Consolidated items due to customers | 539,513 | 552,547 |
| | Shareholders' equity (Group share) | 85,444 | 86,644 |
| Statements of no significant or material adverse change | | | |
| See Element B.12 above in the case of the BNPP Group. | | | |
| There has been no material adverse change in the prospects of BNPP since 31 December 2012. | | | |
| B.19/ B.13 | Events impacting the Guarantor's solvency | Not applicable, to the best of the Guarantor's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Guarantor's solvency since 31 December 2012. | |
| B.19/ B.14 | Dependence upon other Group entities | <p>Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group.</p> <p>In April 2004, BNPP began outsourcing IT Infrastructure Management Services to the "BNP Paribas Partners for Innovation" (BP²I) joint venture set up with IBM France at the end of 2003. BP²I provides IT Infrastructure Management Services for BNPP and several BNPP subsidiaries in France, Switzerland, and Italy. In mid-December 2011 BNPP renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013. BP²I is 50/50-owned by BNPP and IBM France; IBM France is responsible for daily operations, with a strong commitment of BNPP as a significant shareholder.</p> <p>See Element B.5 above.</p> | |
| B.19/ B.15 | Principal activities | <p>BNP Paribas holds key positions in its three activities:</p> <ul style="list-style-type: none"> • Retail Banking, which includes: <ul style="list-style-type: none"> • a set of Domestic Markets, comprising: <ul style="list-style-type: none"> • French Retail Banking (FRB), | |

| Element | Title | |
|-------------------|--------------------------|--|
| | | <ul style="list-style-type: none"> • BNL banca commerciale (BNL bc), Italian retail banking, • Belgian Retail Banking (BRB), • Other Domestic Markets activities, including Luxembourg Retail Banking (LRB); • International Retail Banking, comprising: <ul style="list-style-type: none"> • Europe-Mediterranean, • BancWest; • Personal Finance; • Investment Solutions; • Corporate and Investment Banking (CIB). |
| B.19/ B.16 | Controlling shareholders | None of the existing shareholders controls, either directly or indirectly, BNPP. The main shareholders are Société Fédérale de Participations et d'Investissement (SFPI) a <i>public-interest société anonyme</i> (public limited company) acting on behalf of the Belgian government holding 10.3% of the share capital as at 30 June 2013; AXA holding 2.9% of the share capital as at 30 June 2013 and Grand Duchy of Luxembourg holding 1.0% of the share capital as at 30 June 2013. To BNPP's knowledge, no shareholder other than SFPI owns more than 5% of its capital or voting rights. |
| B.19/ B.17 | Solicited credit ratings | BNPP's long term credit ratings are A+ with a negative outlook (Standard & Poor's Credit Market Services France SAS), A2 with a stable outlook (Moody's Investors Service Ltd.) and A+ with a stable outlook (Fitch France S.A.S.). A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |

Section C - Securities

| Element | Title | |
|------------|--------------------------------------|---|
| C.1 | Type and class of Securities/ISIN | <p>The Securities are warrants ("Warrants") and are issued in Series.</p> <p>The Series Number of the Securities is as set out in the table in Element C.20 below.</p> <p>The Tranche number is as set out in the table in Element C.20 below.</p> <p>The ISIN is as set out in the table in Element C.20 below.</p> <p>The Securities are cash settled Securities.</p> |
| C.2 | Currency | The currency of this Series of Securities is Euro ("EUR"). |
| C.5 | Restrictions on free transferability | The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area, Austria, Belgium, the Czech Republic, France, Germany, Hungary, Ireland, Portugal, Sweden, the Republic of Italy, the Netherlands, Poland, the United Kingdom, Japan and Australia and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Securities are offered or sold. |
| C.8 | Rights attaching to the Securities | Securities issued under the Programme will have terms and conditions relating to, among other matters: |

| Element | Title | |
|---------|-----------------------------|---|
| | | <p>Status</p> <p>The Warrants are issued on a unsecured basis. Securities issued on an unsecured basis constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of the Issuer (save for statutorily preferred exceptions).</p> |
| | | <p>Taxation</p> <p>The Holder must pay all taxes, duties and/or expenses arising from the exercise and settlement or redemption of the W&C Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the W&C Securities.</p> |
| | | <p>Negative pledge</p> <p>The terms of the Securities will not contain a negative pledge provision.</p> |
| | | <p>Events of Default</p> <p>The terms of the Securities will not contain events of default.</p> |
| | | <p>Meetings</p> <p>The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>Governing law</p> <p>The W&C Securities, the English Law Agency Agreement, the Related Guarantee in respect of the W&C Securities and any non-contractual obligations arising out of or in connection with the W&C Securities, the English Law Agency Agreement and the Guarantee in respect of the W&C Securities will be governed by and shall be construed in accordance with English law.</p> |
| C.9 | Interest/Redemption | <p>Interest</p> <p>The Securities do not bear or pay interest.</p> <p>Redemption</p> <p>Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.</p> <p>The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.</p> <p>Representative of Securityholders</p> <p>No representative of the Securityholders has been appointed by the Issuer.</p> <p>Please also refer to item C.8 above for rights attaching to the Securities.</p> |
| C.10 | Derivative component in the | Not applicable |

| Element | Title | |
|---------|--|--|
| | interest payment | |
| C.11 | Admission to Trading | Application has been made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona and to admit the Securities to trading in the Warrants and Certificates Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE"))". |
| C.15 | How the value of the investment in the derivative securities is affected by the value of the underlying assets | The amount payable on settlement is calculated by reference to the Underlying Reference(s). See item C.9 above and C.18 below. |
| C.16 | Maturity of the derivative Securities | The Exercise Date of the Securities is as set out in the table in Element C.20 below. |
| C.17 | Settlement Procedure | This Series of Securities is cash settled. The Issuer does not have the option to vary settlement. |
| C.18 | Return on derivative securities | See Element C.8 above for the rights attaching to the Securities. Settlement Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to: ETS Final Payout 2100 (i) if the Securities are specified in the applicable Final Terms as being <i>Call</i> Warrants: $\frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$; or (ii) if the Securities are specified in the applicable Final Terms as being <i>Put</i> Warrants: $\frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ Description of the Payout <i>In the case of Call Warrants, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).</i> <i>In the case of Put Warrants, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).</i> |
| C.19 | Final reference price of the Underlying | The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above |
| C.20 | Underlying | The Underlying Reference is as set out in the table below. Information on the Underlying Reference can be obtained from the source as set out in the table below. |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Delivery or expiry month | Futures or Options Exchange | Exercise Date | Parity |
|--|--------------------------------|----------------------|--------------------------------|-----------------------------|------------|----------------|-----------------------------|--------------------------------|-------------------|--------|
| NL0010554119 | 500,000 | 500,000 | 1 | EUR 0.87 | Call | EUR 9,000 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554317 | 500,000 | 500,000 | 1 | EUR 0.85 | Call | EUR 9,400 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554325 | 500,000 | 500,000 | 1 | EUR 0.83 | Call | EUR 9,800 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554333 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | EUR 10,200 | March 2014 | EUREX | 21 March 2014 | 1,000 |
| NL0010554341 | 500,000 | 500,000 | 1 | EUR 0.59 | Call | EUR 10,200 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554358 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | EUR 10,600 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554366 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | EUR 11,000 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554374 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | EUR 11,400 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554382 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | EUR 11,400 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554390 | 500,000 | 500,000 | 1 | EUR 0.44 | Put | EUR 7,400 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554408 | 500,000 | 500,000 | 1 | EUR 0.47 | Put | EUR 7,800 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554416 | 500,000 | 500,000 | 1 | EUR 0.75 | Put | EUR 8,200 | December 2014 | EUREX | 19 December 2014 | 1,000 |
| NL0010554424 | 500,000 | 500,000 | 1 | EUR 0.46 | Put | EUR 8,600 | March 2014 | EUREX | 21 March 2014 | 1,000 |
| NL0010554432 | 500,000 | 500,000 | 1 | EUR 0.81 | Put | EUR 8,600 | September 2014 | EUREX | 19 September 2014 | 1,000 |
| NL0010554440 | 500,000 | 500,000 | 1 | EUR 0.85 | Put | EUR 9,000 | June 2014 | EUREX | 20 June 2014 | 1,000 |
| NL0010554457 | 750,000 | 750,000 | 1 | EUR 1 | Call | EUR 10,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554465 | 750,000 | 750,000 | 1 | EUR 0.38 | Call | EUR 10,500 | March 2014 | MEFF | 21 March 2014 | 1,000 |
| NL0010554473 | 750,000 | 750,000 | 1 | EUR 0.70 | Call | EUR 10,500 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554481 | 750,000 | 750,000 | 1 | EUR 0.42 | Call | EUR 11,000 | June 2014 | MEFF | 20 June 2014 | 1,000 |
| NL0010554499 | 750,000 | 750,000 | 1 | EUR 0.67 | Call | EUR 11,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554507 | 750,000 | 750,000 | 1 | EUR 0.16 | Call | EUR 11,500 | March 2014 | MEFF | 21 March 2014 | 1,000 |
| NL0010554515 | 750,000 | 750,000 | 1 | EUR 0.43 | Call | EUR 11,500 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554523 | 750,000 | 750,000 | 1 | EUR 0.22 | Call | EUR 12,000 | June 2014 | MEFF | 20 June 2014 | 1,000 |
| NL0010554531 | 750,000 | 750,000 | 1 | EUR 0.44 | Call | EUR 12,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554549 | 750,000 | 750,000 | 1 | EUR 0.44 | Put | EUR 8,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554556 | 750,000 | 750,000 | 1 | EUR 0.59 | Put | EUR 8,750 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554564 | 750,000 | 750,000 | 1 | EUR 0.83 | Put | EUR 9,000 | December 2014 | MEFF | 19 December 2014 | 1,000 |
| NL0010554572 | 750,000 | 750,000 | 1 | EUR 0.46 | Put | EUR 9,250 | March 2014 | MEFF | 21 March 2014 | 1,000 |
| NL0010554580 | 750,000 | 750,000 | 1 | EUR 0.81 | Put | EUR 9,250 | September 2014 | MEFF | 19 September 2014 | 1,000 |
| NL0010554598 | 750,000 | 750,000 | 1 | EUR 0.77 | Put | EUR 9,500 | June 2014 | MEFF | 20 June 2014 | 1,000 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Delivery or expiry month | Futures or Options Exchange | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|--------------------------|-----------------------------|-------------------|--------|
| NL0010554606 | 500,000 | 500,000 | 1 | EUR 1.37 | Call | USD 1,800 | December 2014 | All Exchanges | 19 December 2014 | 100 |
| NL0010554614 | 500,000 | 500,000 | 1 | EUR 0.94 | Call | USD 1,900 | September 2014 | All Exchanges | 19 September 2014 | 100 |
| NL0010554622 | 500,000 | 500,000 | 1 | EUR 0.89 | Call | USD 2,000 | December 2014 | All Exchanges | 19 December 2014 | 100 |
| NL0010554630 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | USD 2,100 | September 2014 | All Exchanges | 19 September 2014 | 100 |
| NL0010554648 | 500,000 | 500,000 | 1 | EUR 1.02 | Put | USD 1,600 | December 2014 | All Exchanges | 19 December 2014 | 100 |
| NL0010554655 | 500,000 | 500,000 | 1 | EUR 1.19 | Put | USD 1,700 | September 2014 | All Exchanges | 19 September 2014 | 100 |
| NL0010554663 | 750,000 | 750,000 | 1 | EUR 0.77 | Call | EUR 3,000 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554671 | 750,000 | 750,000 | 1 | EUR 0.54 | Call | EUR 3,200 | September 2014 | EUREX | 19 September 2014 | 500 |
| NL0010554689 | 750,000 | 750,000 | 1 | EUR 0.31 | Call | EUR 3,400 | June 2014 | EUREX | 20 June 2014 | 500 |
| NL0010554697 | 750,000 | 750,000 | 1 | EUR 0.49 | Call | EUR 3,400 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554705 | 750,000 | 750,000 | 1 | EUR 0.31 | Call | EUR 3,600 | September 2014 | EUREX | 19 September 2014 | 500 |
| NL0010554713 | 750,000 | 750,000 | 1 | EUR 0.30 | Call | EUR 3,800 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554721 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 2,600 | December 2014 | EUREX | 19 December 2014 | 500 |
| NL0010554739 | 750,000 | 750,000 | 1 | EUR 0.46 | Put | EUR 2,800 | September 2014 | EUREX | 19 September 2014 | 500 |
| NL0010554747 | 750,000 | 750,000 | 1 | EUR 0.32 | Put | EUR 2,900 | March 2014 | EUREX | 21 March 2014 | 500 |
| NL0010554754 | 750,000 | 750,000 | 1 | EUR 0.55 | Put | EUR 3,000 | June 2014 | EUREX | 20 June 2014 | 500 |

| Series Number / Tranche number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|--|------------|----------------|---------------|---|----------------|--|--------------------------|--|---------------|
| NL0010554119 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554317 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554325 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554333 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554341 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554358 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |

| Series Number / Tranche number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|--|----------------|----------------|---------------|---|-----------------------|--|---------------------------------|--|---------------|
| NL0010554366 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554374 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554382 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554390 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554408 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554416 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554424 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554432 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554440 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554457 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554465 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554473 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554481 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554499 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554507 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554515 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554523 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554531 | IBEX 35® Index | EUR | ES0S10000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|--|-----------------------------|----------------|---------------|---|-------------------------------|--|--|--|---------------|
| NL0010554549 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554556 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554564 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554572 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554580 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554598 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554606 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554614 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554622 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554630 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554648 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554655 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554663 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554671 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554689 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554697 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |

| Series Number / Tranche number / ISIN Code | Index | Index Currency | ISIN of Index | Reuters Code of Index / Reuters Screen Page | Index Sponsor | Index Sponsor Website | Exchange | Exchange Website | Exchange Rate |
|--|---------------------|-------------------|---------------|--|---------------|--|------------|--|------------------|
| | | | | | | | | boerse.com | |
| NL0010554705 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554713 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554721 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554739 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554747 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554754 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |

Section D - Risks

| Element | Title | |
|---------|--|---|
| D.2 | Key risks regarding the Issuer and the Guarantor | <p>There are certain factors that may affect the Issuer's ability to fulfil its obligations under the Securities issued under the Programme and the Guarantor's obligations under the Guarantee.</p> <p>Twelve main categories of risk are inherent in BNPP's activities :</p> <ul style="list-style-type: none"> • Credit Risk; • Counterparty Risk; • Securitisation; • Market Risk; • Operational Risk; • Compliance and Reputation Risk; • Concentration Risk; • Asset-Liability Management Risk; • Breakeven Risk; • Strategy Risk; • Liquidity and refinancing Risk; • Insurance subscription Risk. <p>Difficult market and economic conditions could have a material adverse effect on the operating environment for financial institutions and hence on BNPP's financial condition, results of operations and cost of risk.</p> <p>Legislative action and regulatory measures taken in response to the global financial crisis may materially impact BNPP and the financial and economic environment in which it operates.</p> <p>BNPP's access to and cost of funding could be adversely affected by a resurgence of the Euro-zone sovereign debt crisis, worsening economic conditions, further rating downgrades or other factors.</p> <p>A substantial increase in new provisions or a shortfall in the level of previously recorded provisions could adversely affect BNPP's results of operations and financial condition.</p> <p>BNPP may incur significant losses on its trading and investment activities due to market fluctuations and volatility.</p> <p>BNPP may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <p>Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and possibly leading to material losses.</p> <p>Significant interest rate changes could adversely affect BNPP's revenues or profitability.</p> <p>The soundness and conduct of other financial institutions and market participants could adversely affect BNPP.</p> |

| Element | Title | |
|------------|------------------------------------|---|
| | | <p>BNPP's competitive position could be harmed if its reputation is damaged.</p> <p>An interruption in or a breach of BNPP's information systems may result in lost business and other losses.</p> <p>Unforeseen external events can interrupt BNPP's operations and cause substantial losses and additional costs.</p> <p>BNPP is subject to extensive and evolving regulatory regimes in the countries and regions in which it operates.</p> <p>Notwithstanding BNPP's risk management policies, procedures and methods, it could still be exposed to unidentified or unanticipated risks, which could lead to material losses.</p> <p>BNPP's hedging strategies may not prevent losses.</p> <p>BNPP may experience difficulties integrating acquired companies and may be unable to realise the benefits expected from its acquisitions.</p> <p>Intense competition, especially in France where it has the largest single concentration of its businesses, could adversely affect BNPP's revenues and profitability.</p> <p>The following risk factors relate to BNPP B.V.: BNPP B.V. is an operating company. BNPP B.V.'s sole business is the raising and borrowing of money by issuing securities such as Notes, Warrants or Certificates or other obligations. BNPP B.V. has, and will have, no assets other than hedging agreements (OTC contracts mentioned in the Annual Reports), cash and fees payable to it, or other assets acquired by it, in each case in connection with the issue of securities or entry into other obligations related thereto from time to time. The net proceeds from each issue of Securities issued by the Issuer will become part of the general funds of BNPP B.V. BNPP B.V. uses such proceeds to maintain positions in options or futures contracts or other hedging instruments ("Hedging Agreements") and/or, in the case of Secured Securities, to acquire Collateral Assets. The ability of BNPP B.V. to meet its obligations under Securities issued by it will depend on the receipt by it of payments under the relevant Hedging Agreements. Consequently, Holders of BNPP B.V. Securities will, subject to the provisions of the relevant Guarantee, be exposed to the ability of counterparties in respect of such Hedging Agreements to perform their obligations under such Hedging Agreements. Securities sold in the United States or to U.S. Persons may be subject to transfer restrictions.</p> |
| D.3 | Key risks regarding the Securities | <p>There are certain factors which are material for the purposes of assessing the market risks associated with Securities issued under the Programme, including that:</p> <ul style="list-style-type: none"> -Securities (other than Secured Securities) are unsecured obligations, -Securities including leverage involve a higher level of risk and whenever there are losses on such Securities those losses may be higher than those of a similar security which is not leveraged, -the trading price of the Securities is affected by a number of factors including, but not limited to, the price of the relevant Underlying Reference(s), time to expiration or redemption and volatility and such factors mean that the trading price of the Securities may be below the Final Redemption Amount or Cash Settlement Amount or value of the Entitlement, -exposure to the Underlying Reference in many cases will be achieved by the relevant Issuer entering into hedging arrangements and, in respect of Securities linked to an Underlying Reference, potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the |

| Element | Title | |
|------------|--------------|---|
| | | <p>Securities,</p> <ul style="list-style-type: none"> -in the case of Warrants, changes in the Cash Settlement Amount during the time lag between a Holder giving instructions to exercise and determination of the Cash Settlement Amount could decrease the Cash Settlement Amount, -the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Securities, cancellation (in the case of Warrants) or early redemption (in the case of Notes and Certificates) or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Securities, -expenses and taxation may be payable in respect of the Securities, -the Securities may be cancelled (in the case of Warrants) or redeemed (in the case of Notes and Certificates) in the case of illegality or impracticability and such cancellation or redemption may result in an investor not realising a return on an investment in the Securities, -the meetings of Holders provisions permit defined majorities to bind all Holders, -any judicial decision or change to an administrative practice or change to English law or French law, as applicable, after the date of the Base Prospectus could materially adversely impact the value of any Securities affected by it, -a reduction in the rating, if any, accorded to outstanding debt securities of the Issuer or Guarantor (if applicable) by a credit rating agency could result in a reduction in the trading value of the Securities, -certain conflicts of interest may arise (see Element E.4 below), -the only means through which a Holder can realise value from the Security prior to its Exercise Date, Maturity Date or Redemption Date, as applicable, is to sell it at its then market price in an available secondary market and that there may be no secondary market for the Securities (which could mean that an investor has to exercise or wait until redemption of the Securities to realise a greater value than its trading value), <p>In addition, there are specific risks in relation to Securities which are linked to an Underlying Reference (including Hybrid Securities) and an investment in such Securities will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Securities include: exposure to one or more index, adjustment events and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities, and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.</p> <p>In certain circumstances Holders may lose the entire value of their investment.</p> |
| D.6 | Risk warning | <p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Securities when repayment falls due, an investor may lose all or part of his investment in the Securities.</p> <p>If the Guarantor is unable or unwilling to meet its obligations under the Guarantee when due, an investor may lose all or part of his investment in the Securities.</p> <p>In addition, investors may lose all or part of their investment in the Securities as a result of the terms and conditions of the Securities.</p> |

Section E - Offer

| Element | Title | |
|-------------|---|--|
| E.2b | Reasons for the offer and use of proceeds | The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| E.3 | Terms and conditions of the offer | This issue of Securities is being offered in a Non-Exempt Offer in Spain. The issue price of the Securities is as set out in table Element C20. |
| E.4 | Interest of natural and legal persons involved in the issue/offer | Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests. |
| E.7 | Expenses charged to the investor by the Issuer or an offeror | No expenses are being charged to an investor by the Issuer. |

RESUMEN ESPECÍFICO DE LA EMISIÓN DEL PROGRAMA BAJO EL PRESENTE FOLLETO BASE

Los resúmenes se componen de solicitudes de información conocidas como "Elementos". Estos Elementos se enumeran a lo largo de las Secciones A – E (A.1 – E.7). El presente Resumen incorpora todos los Elementos que han de incluirse en un resumen para este tipo de Valores, Emisor y Garante. Dado que algunos Elementos no precisan ser consignados, su secuencia numérica podría presentar saltos. Aun cuando la inserción de un determinado Elemento puede resultar obligatoria habida cuenta del tipo de Valores, Emisor y Garante(s) de que se trate, es posible que no haya información relevante alguna que suministrar acerca de dicho Elemento. En este caso deberá incluirse en el resumen una breve descripción del Elemento considerado y explicar por qué no resulta aplicable.

Sección A – Introducción y advertencias

| Elemento | Título | |
|----------|--|--|
| A.1 | Advertencia relativa al carácter introductorio del presente resumen y régimen en materia de demandas | <ul style="list-style-type: none">• El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables. En este resumen, a menos que se especifique otra cosa, y salvo cuando se usa en el primer párrafo del Elemento D.3, "Folleto de Base" significa el Folleto de Base de BNPP B.V., BNPP, BP2F, BNPPF y BGL de fecha 3 de junio de 2013, con los suplementos que se redacten oportunamente. En el primer párrafo del Elemento D.3, "Folleto de Base" significa el Folleto de Base de BNPP B.V., BNPP, BP2F, BNPPF y BGL de fecha 3 de junio de 2013.• Toda decisión de invertir en los Valores deberá tomarse a la luz del Folleto Base en su conjunto, incluidos los documentos que incorpora por referencia y las Condiciones Finales aplicables.• Cuando se presente ante los tribunales de un Estado miembro del Espacio Económico Europeo una demanda atinente a la información que se incluye en el Folleto Base y en las Condiciones Finales aplicables, el demandante podrá ser instado, con arreglo a la legislación del Estado miembro donde se presente la demanda, a asumir los costes de traducción del Folleto Base y de las Condiciones Finales aplicables antes de que dé inicio el procedimiento judicial.• Ni el Emisor ni el Garante asumirán responsabilidad civil alguna en cualquiera de dichos Estados miembros exclusivamente sobre la base de este resumen, incluida cualquier traducción del mismo, a menos que su lectura se revele engañosa, inexacta o incoherente a la luz de las demás partes del Folleto Base y de las Condiciones Finales aplicables o, una vez transpuestas las correspondientes disposiciones de la Directiva 2010/73/UE en el Estado miembro considerado, no ofrezca, asimismo a la luz de las demás partes del Folleto Base y de las Condiciones Finales aplicables, información clave (según se define este término en |

| Elemento | Título | |
|-------------------|---|--|
| | | <p>el Artículo 2.1(s) de la Directiva sobre Folletos) que ayude a los inversores a tomar su decisión sobre si invertir o no en los Valores.</p> |
| <p>A.2</p> | <p>Consentimiento al uso del Folleto Base, período de validez y otras condiciones asociadas</p> | <p><i>Consentimiento:</i> Con sujeción a las condiciones que se establecen más adelante, el Emisor consiente en la utilización del Folleto Base en el marco de una Oferta no Exenta de Valores a cargo de las Entidades Directoras y de BNP Paribas (cada uno de ellos, un "Oferente Autorizado").</p> <p><i>Período de oferta:</i> El consentimiento del Emisor a que se hace referencia en el párrafo anterior se otorga para Ofertas no Exentas de Valores desde la Fecha de Emisión hasta la fecha en que los Valores sean excluidos de la cotización (el "Período de Oferta").</p> <p><i>Condiciones exigibles al consentimiento:</i> Las condiciones exigibles a dicho consentimiento del Emisor son que dicho consentimiento (a) sólo tendrá validez durante el Período de Oferta; (b) atañe exclusivamente al uso del Folleto Base para llevar a cabo Ofertas no Exentas del correspondiente Tramo de Valores en España.</p> |
| | | <p>TODO INVERSOR QUE TENGA LA INTENCIÓN DE ADQUIRIR O QUE ESTÉ ADQUIRIENDO CUALESQUIERA VALORES EN EL MARCO DE UNA OFERTA NO EXENTA DE UN OFERENTE AUTORIZADO LO HARÁ, Y LAS OFERTAS Y VENTAS DE DICHS VALORES A ESE INVERSOR POR PARTE DE DICHO OFERENTE AUTORIZADO SE EFECTUARÁN, DE CONFORMIDAD CON LOS TÉRMINOS Y DEMÁS PACTOS EN VIGOR ENTRE DICHO OFERENTE AUTORIZADO Y DICHO INVERSOR, INCLUIDOS LOS PACTOS EN MATERIA DE PRECIO, ASIGNACIONES Y LIQUIDACIÓN. EL INVERSOR DEBERÁ DIRIGIRSE AL OFERENTE EN EL MOMENTO DE DICHA OFERTA PARA OBTENER DICHA INFORMACIÓN Y EL OFERENTE AUTORIZADO SERÁ QUIÉN RESPONDA DE LA INFORMACIÓN ASÍ OBTENIDA.</p> |

Sección B – Emisor y Garante

| Elemento | Título | | |
|-------------|--|--|-------------------|
| B.1 | Denominación social y nombre comercial del Emisor | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " o el " Emisor "). | |
| B.2 | Domicilio social/ forma jurídica / legislación aplicable/ país de constitución | El Emisor se constituyó en los Países Bajos como una sociedad no cotizada de responsabilidad limitada bajo Derecho neerlandés, con domicilio social en Herengracht 537, 1017 BV Ámsterdam, Países Bajos. | |
| B.4b | Información sobre tendencias | No aplicable. No existen tendencias, incertidumbres, pleitos, compromisos o acontecimientos que razonablemente puedan tener, al menos durante el ejercicio económico en curso, un efecto significativo en BNPP B.V. o en los sectores en los que opera. | |
| B.5 | Descripción del Grupo | BNPP B.V. es una filial enteramente participada de BNP Paribas. BNP Paribas es la sociedad matriz última de un grupo de sociedades, dedicándose a gestionar operaciones financieras por cuenta de sus sociedades filiales (conjuntamente, el " Grupo BNPP "). | |
| B.9 | Previsión o estimación de beneficios | No aplicable. El Emisor no ha realizado previsión ni estimación de beneficios alguna. | |
| B.10 | Salvedades de auditoría | No aplicable. Ningún informe de auditoría incorpora salvedades acerca de la información financiera histórica recogida en el Folleto Base. | |
| B.12 | Selección de información financiera histórica clave: | | |
| | Comparativa de Datos Financieros Anuales - En EUR | | |
| | | 31/12/2011 | 31/12/2012 |
| | Ingresos | 317.178 | 337.955 |
| | Resultado neto, parte atribuida al Grupo | 21.233 | 22.531 |
| | Total balance | 32.347.971.221 | 37.142.623.335 |
| | Fondos propios (parte atribuida al Grupo) | 366.883 | 389.414 |
| | Comparativa de Datos Financieros Semestral - En EUR | | |
| | | 30/06/2012 | 30/06/2013 |
| | Ingresos | 180,590 | 149,051 |
| | Resultado neto, parte atribuida al Grupo | 11,989 | 9,831 |
| | Total balance | 35,550,297,750 | 39,988,616,135 |
| | Fondos propios (parte atribuida al Grupo) | 378,872 | 399,245 |

| Elemento | Título | |
|-------------|---|--|
| | | <p><i>Declaraciones sobre la inexistencia de cambios relevantes o adversos significativos</i></p> <p>Desde 30 de septiembre de 2013, no se ha producido cambio relevante alguno en la posición financiera o de negociación del Grupo BNPP y no se ha producido ningún cambio material adverso en los folletos de BNPP ni del Grupo BNPP desde el 31 de diciembre de 2012.</p> <p>Desde el 30 junio de 2013, no se ha producido cambio relevante alguno en la posición financiera o de negociación de BNPP B.V y no se ha producido ningún cambio material adverso en los folletos de BNPP B.V. desde el 31 de diciembre de 2012.</p> |
| B.13 | Acontecimientos con incidencia en la solvencia del Emisor | No aplicable. Según el leal saber y entender del Emisor, desde el 31 de diciembre de 2012 no se han producido acontecimientos que sean, en una medida significativa, relevantes para la evaluación de la solvencia del Emisor. |
| B.14 | Dependencia de otras entidades del Grupo | El Emisor depende de BNPP y de otros miembros del Grupo BNPP. A este respecto, consúltese también el Elemento B.5 anterior. |
| B.15 | Actividades principales | La actividad principal del Emisor consiste en la emisión y/o adquisición de instrumentos financieros de cualquier naturaleza, así como la celebración de contratos conexos por cuenta de las diferentes entidades que integran el Grupo BNPP. |
| B.16 | Accionistas de control | BNP Paribas es titular del 100 por ciento del capital social del Emisor. |
| B.17 | Calificaciones de solvencia asignadas | <p>No aplicable. Ni el Emisor ni sus valores de deuda han recibido calificación de solvencia alguna, ni a solicitud del Emisor ni contando con su cooperación durante el proceso de asignación.</p> <p>Los Valores no tienen asignada calificación de solvencia alguna.</p> <p>La calificación de solvencia de un valor no constituye una recomendación de compra, venta o mantenimiento y podría ser suspendida, revisada a la baja o revocada por la agencia calificadora que la hubiera asignado.</p> |
| B.18 | Descripción de la Garantía | <p>Los Valores estarán incondicional e irrevocablemente garantizados por BNP Paribas ("BNPP" o el "Garante") de conformidad con una escritura de garantía de Derecho inglés otorgada por BNPP el 3 de junio de 2013 (la "Garantía").</p> <p>Las obligaciones derivadas de la escritura de garantía son obligaciones directas, incondicionales, no garantizadas y no subordinadas de BNPP y tienen y tendrán el mismo orden de prelación entre ellas y, al menos, el mismo orden de prelación que todas sus restantes deudas directas, incondicionales, no garantizadas y no subordinadas de BNPP (salvo por las excepciones legales que prevean cualquier preferencia obligatoria).</p> |
| B.19 | Información sobre el Garante | |

| | | |
|-------------------|--|--|
| B.19/ B.1 | Denominación social y nombre comercial del Garante | BNP Paribas |
| B.19/ B.2 | Domicilio social/ forma jurídica / legislación aplicable/ país de constitución | El Garante se constituyó en Francia como una sociedad anónima (" <i>société anonyme</i> ") de Derecho francés autorizada para ejercer la actividad bancaria, con domicilio social en 16, boulevard des Italiens – 75009 París, Francia. |
| B.19/ B.4b | Información sobre tendencias | <p>Condiciones macroeconómicas.</p> <p>El resultado de las operaciones de BNPP se ve afectado por la coyuntura macroeconómica y de los mercados. Dada la naturaleza de su negocio, BNPP es especialmente sensible a las condiciones macroeconómicas y de mercado europeas, que en los últimos años han experimentado perturbaciones significativas.</p> <p>Si bien la situación económica mundial ha mejorado en general a lo largo de 2012, las perspectivas de crecimiento para las economías avanzadas y en desarrollo se presentan desiguales de cara a 2013 y en adelante. En la zona euro, aunque los diferenciales de la deuda soberana se estrecharon en 2012 desde sus máximos históricos, persisten las dudas sobre la solvencia de algunos países y la disposición de los Estados miembros de la UE a suministrar financiación adicional.</p> <p>Leyes y reglamentos aplicables a las instituciones financieras.</p> <p>BNPP se ve afectada por las disposiciones legales y reglamentarias aplicables a las instituciones financieras internacionales. Esta normativa está siendo reformada en profundidad a raíz de la crisis financiera mundial. Entre las nuevas medidas propuestas y adoptadas cabe citar la introducción de unos requerimientos de capital y liquidez más exigentes, así como la aplicación de impuestos sobre las operaciones financieras, límites e impuestos sobre la retribución de los empleados, restricciones a las actividades de banca comercial y a determinados tipos de productos financieros, mayores exigencias de control y transparencia internos, códigos de conducta empresarial más estrictos, obligaciones de comunicación de información respecto de las operaciones con derivados y su compensación, requisitos para atenuar los riesgos inherentes a los derivados OTC y la creación de nuevos organismos reguladores reforzados. Entre las medidas nuevas o propuestas que afectan o afectarán a BNPP cabe citar Basilea 3 y los marcos de supervisión prudencial de la Directiva sobre Requerimientos de Capital 4 (CRD4), sus requerimientos conexos anunciados por la Autoridad Bancaria Europea (EBA, por sus siglas en inglés), así como la designación de BNPP por el Consejo de Estabilidad Financiera (FSB, por sus siglas en inglés) como institución financiera de importancia sistémica, la legislación bancaria francesa, la propuesta Liikanen (UE) y el marco propuesto por la Reserva Federal sobre regulación de los bancos extranjeros.</p> |

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| B.19/B.5 | Descripción del Grupo | BNPP es un destacado proveedor europeo de servicios bancarios y financieros que cuenta con cuatro áreas de mercado de banca minorista local europea, a saber, las de Bélgica, Francia, Italia y Luxemburgo. Está presente en 78 países y tiene cerca de 190.000 empleados, más de 145.000 de ellos en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (el " Grupo BNPP "). | |
| B.19/B.9 | Previsión o estimación de beneficios | No aplicable. El Garante no ha realizado previsión ni estimación de beneficios alguna. | |
| B.19/ B.10 | Salvedades de auditoría | No aplicable. Ningún informe de auditoría incorpora salvedades acerca de la información financiera histórica recogida en el Folleto Base. | |
| B.19/ B.12 | Selección de información financiera histórica clave: Comparativa de Datos Financieros Anuales - En millones de EUR | | |
| | | 31/12/2011 | 31/12/2012 |
| | Ingresos | 42.384 | 39.072 |
| | Coste de cobertura de riesgos | (6.797) | (3.941) |
| | Resultado neto, parte atribuida al Grupo | 6.050 | 6,564 |
| | Ratio de capital básico (<i>core</i>) (Basilea 2.5) | 9,6% | 11,8% |
| | Ratio de recursos propios básicos (<i>Tier 1</i>) | 11,6% | 13,6% |
| | Total balance consolidado | 1.965.283 | 1,907,200 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 665.834 | 630.520 |
| | Deudas con clientes consolidadas | 546.284 | 539.513 |
| | Fondos propios (parte atribuida al Grupo) | 75.370 | 85.886 |

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| Comparativa de Datos Financieros Semestral para el período semestral cerrado a 30 de junio de 2013 - En millones de EUR | | |
| | 30/06/2012 | 30/06/2013 |
| Ingresos | 19,984 | 19,972 |
| Coste de cobertura de riesgos | (1,798) | (2,087) |
| Resultado neto, parte atribuida al Grupo | 4,719 | 3,347 |
| Ratio de capital básico (<i>core</i>) (Basilea 2.5) | 10.9% | 12.2% |
| Ratio de recursos propios básicos (<i>Tier 1</i>) | 12.7% | 13.6% |
| Total balance consolidado | 1,969,943 | 1,861,338 |
| Crédito a la clientela y otras deudas de clientes en términos consolidados | 657,441 | 623,587 |

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|---|---------|---------|
| Deudas con clientes consolidadas | 535,359 | 554,198 |
| Fondos propios (parte atribuida al Grupo) | 81,172 | 86,136 |

| Comparativa de Datos Financieros para el periodo de tres meses cerrado a 30 de septiembre de 2013- En millones de EUR | | |
|--|-------------------|-------------------|
| | 30/09/2012 | 30/09/2013 |
| Ingresos | 9,693 | 9,287 |
| Coste de cobertura de riesgos | (944) | (892) |
| Resultado neto, parte atribuida al Grupo | 1,326 | 1,358 |
| | 31/12/2012 | 30/09/2013 |
| Ratio de capital básico (core) (Basilea 2.5) | 11.8% | 12.6% |
| Ratio de recursos propios básicos (Tier 1) | 13.6% | 13.8% |
| Total balance consolidado | 1,907,200 | 1,855,621 |
| Crédito a la clientela y otras deudas de clientes en términos consolidados | 630,520 | 610,987 |
| Deudas con clientes consolidadas | 539,513 | 552,547 |
| Fondos propios (parte atribuida al Grupo) | 85,444 | 86,644 |

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| Declaraciones sobre la inexistencia de cambios relevantes o adversos significativos | | |
| A este respecto, consúltese la referencia que del Grupo BNPP se hace en el Elemento B.12 anterior. | | |
| Las perspectivas de BNPP no han experimentado cambios adversos significativos desde el 31 de diciembre de 2012. | | |
| B.19/ B.13 | Acontecimientos con incidencia en la solvencia del Garante | No aplicable. Según el leal saber y entender del Garante, desde el 31 de diciembre de 2012 no se han producido acontecimientos que sean, en una medida significativa, relevantes para la evaluación de la solvencia del Garante. |
| B.19/ B.14 | Dependencia de otras entidades del Grupo | No obstante lo dispuesto en el párrafo a continuación, BNPP no depende de otros miembros del Grupo BNPP. En abril de 2004, BNPP comenzó a subcontratar los Servicios de Gestión de Infraestructuras Informáticas a "BNP Paribas Partners for Innovation" (BP ² I), una sociedad conjunta constituida en unión con IBM France a finales de 2003. BP ² I presta Servicios de Gestión de Infraestructuras Informáticas a BNPP y a varias de sus filiales en Francia, Suiza e Italia. A mediados de diciembre de 2011, BNPP renovó su acuerdo con IBM France hasta finales de 2017. A finales de 2012, las partes suscribieron un contrato con vistas a extender gradualmente su |

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| | | <p>acuerdo a BNP Paribas Fortis a partir de 2013. BP²I está participada al 50 por ciento por BNPP e IBM France. Siempre con el sólido compromiso de BNPP en su condición de accionista de referencia, es a IBM France a quien compete la gestión diaria de las operaciones.</p> <p>A este respecto, consúltese el Elemento B.5 anterior.</p> |
| B.19/ B.15 | Actividades principales | <p>BNP Paribas mantiene posiciones clave en sus tres áreas de actividad:</p> <ul style="list-style-type: none"> • Banca Minorista, que incluye: <ul style="list-style-type: none"> • la siguiente serie de Mercados Locales: <ul style="list-style-type: none"> • Banca Minorista Francesa (FRB), • BNL banca commerciale (BNL bc), banca minorista italiana, • Banca Minorista Belga (BRB), • Otras actividades de Mercados Locales, incluyendo la Banca Minorista Luxemburguesa (LRB); • Banca Minorista Internacional, que incluye: <ul style="list-style-type: none"> • Europa-Mediterráneo, • BancWest; • Finanzas de Particulares; • Soluciones de Inversión; • Banca Corporativa y de Inversión (CIB). |
| B.19/ B.16 | Accionistas de control | <p>Ninguno de los accionistas existentes controla, directa o indirectamente, a BNPP. Sus accionistas principales son la Sociedad Federal de Participaciones e Inversiones (SFPI, del francés "<i>Société Fédérale de Participations et d'Investissement</i>"), una sociedad anónima de interés público ("<i>public-interest société anonyme</i>") que actúa en nombre del Gobierno belga, y que, a 30 de junio de 2013, tenía una participación accionarial del 10,3 por ciento de su capital social; asimismo, AXA y el Gran Ducado de Luxemburgo poseían, a 30 de junio de 2013, sendas participaciones accionariales del 2,9 por ciento y 1 por ciento en su capital social. Según el leal saber y entender de BNPP, ningún accionista distinto de la SFPI posee más de un 5 por ciento de su capital o derechos de voto.</p> |
| B.19/ B.17 | Calificaciones de solvencia asignadas | <p>BNPP tiene asignadas las siguientes calificaciones de solvencia a largo plazo: A+ con perspectiva negativa (Standard & Poor's Credit Market Services France SAS), A2 con perspectiva estable (Moody's Investors Service Ltd.) y A+ con perspectiva estable (Fitch France S.A.S.).</p> <p>La calificación de solvencia de un valor no constituye una recomendación de compra, venta o mantenimiento y podría ser suspendida, revisada a la baja o revocada por la agencia calificadora que la hubiera asignado.</p> |

Sección C – Valores

| Elemento | Título | |
|-----------------|---|---|
| C.1 | Tipo y clase de los Valores / Código ISIN | <p>Los Valores consisten en warrants ("Warrants") y se emiten en series. El Número de Serie de los Valores es el que se especifica en la tabla del Elemento C.20 más adelante.</p> <p>El número de Tramo es el que se presenta asimismo en la tabla del Elemento C.20 más adelante.</p> <p>El Número Internacional de Identificación de Valores (ISIN) es el que se especifica en la tabla del Elemento C.20 más adelante.</p> <p>Los Valores se liquidan mediante pago en efectivo.</p> |
| C.2 | Moneda | La moneda de esta Serie de Valores es Euro ("EUR"). |
| C.5 | Restricciones a la libre transmisibilidad | Los Valores serán libremente transmisibles con sujeción a las restricciones de oferta y de venta aplicables en Estados Unidos, el Espacio Económico Europeo, Austria, Bélgica, República Checa, Francia, Alemania, Hungría, Irlanda, Portugal, Suecia, República de Italia, Países Bajos, Polonia, Reino Unido, Japón y Australia, y con arreglo a la Directiva sobre Folletos y a la legislación aplicable en cualquier jurisdicción en la que se ofrezcan o vendan los correspondientes Valores. |
| C.8 | Derechos incorporados a los Valores | <p>Los Valores que se emitan en el marco del Programa se registrarán por los términos y condiciones relativos a, entre otros extremos, los siguientes asuntos:</p> <p>Orden de prelación</p> <p>Los Warrants se emiten sin garantía. Los Valores emitidos sin garantía constituyen obligaciones directas, incondicionales, no garantizadas y no subordinadas del Emisor y tienen y tendrán el mismo orden de prelación entre ellas y, al menos, el mismo orden de prelación que todas sus restantes deudas directas, incondicionales, no garantizadas y no subordinadas (salvo por las excepciones legales que prevean cualquier preferencia obligatoria).</p> |
| | | <p>Régimen fiscal</p> <p>El Tenedor deberá pagar cuantos impuestos, derechos y/o gastos se deriven del ejercicio y liquidación o amortización de los Valores W&C (Warrants y Certificados) y/o de la entrega o transmisión de su Titularidad. El Emisor deberá deducir de los importes pagaderos o de los activos que hayan de entregarse a los Tenedores determinados impuestos y gastos no deducidos previamente de los importes pagados o de los activos entregados a los Tenedores, que el Agente de Cálculo considere atribuibles a los Valores W&C.</p> |

| Elemento | Título | |
|----------|--------|--|
| | | <p>Compromiso de no gravar</p> <p>Las condiciones aplicables a los Valores no estipularán compromiso de no gravar alguno.</p> |
| | | <p>Supuestos de Incumplimiento</p> <p>Las condiciones aplicables a los Valores no estipularán supuestos de incumplimiento.</p> |
| | | <p>Juntas</p> <p>Las condiciones aplicables a los Valores incluirán disposiciones a los efectos de regular la convocatoria de juntas de los tenedores de esos Valores al objeto de que deliberen y adopten acuerdos que afecten a sus intereses en general. Estas disposiciones autorizan mayorías definidas para vincular a todos los tenedores, incluidos aquellos que no asistan y voten en la junta considerada y aquellos otros que voten en sentido opuesto al de la mayoría.</p> |
| | | <p>Derecho aplicable</p> <p>Los Valores W&C, el Contrato de Agencia sujeto a Derecho inglés, la Garantía Conexa relativa a los Valores W&C y las obligaciones de naturaleza no contractual que se deriven o guarden relación con los Valores W&C, el Contrato de Agencia sujeto a Derecho inglés y la Garantía relativa a los Valores W&C se regirán e interpretarán de conformidad con la legislación inglesa.</p> |

| Elemento | Título | |
|-----------------|--|--|
| C.9 | Intereses/ Amortización | <p>Intereses</p> <p>Los Valores no devengan ni pagan intereses.</p> <p>Amortización</p> <p>A menos que hayan sido previamente amortizados o cancelados, los Valores serán amortizados en el tercer Día Hábil posterior a la Fecha de Valoración.</p> <p>Los Warrants podrán cancelarse si el cumplimiento de las obligaciones del Emisor derivadas de los Warrants deviene ilícito o si causas de fuerza mayor o actos de Estado hacen imposible o inviable para el Emisor el cumplimiento de sus obligaciones en virtud de los Warrants y/o cualesquiera acuerdos de cobertura relacionados.</p> <p>Representante de los tenedores de Valores</p> <p>El Emisor no ha nombrado a representante alguno de los Tenedores de Valores.</p> <p>A este respecto, consúltense en el Elemento C.8 anterior los derechos incorporados a los Valores.</p> |
| C.10 | Componente derivado en los pagos de intereses | No aplicable. |
| C.11 | Admisión a negociación | El Emisor, o un tercero en su nombre, ha presentado una solicitud para la admisión a negociación de los Valores en las Bolsas de Madrid y Barcelona, en el Módulo de Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español (“SIBE”). |
| C.15 | Efecto del valor de los activos subyacentes en el valor de la inversión en los valores derivados | El importe pagadero con motivo de la liquidación se calcula con relación al [los] Subyacente(s) de Referencia. A este respecto, consúltense el Elemento C.9 anterior y el Elemento C.18 más adelante. |
| C.16 | Vencimiento de los valores derivados | La Fecha de Ejercicio de los Valores es la que se especifica en la tabla del Elemento C.20 más adelante. |

| Elemento | Título | |
|----------|---|---|
| C.17 | Procedimiento de liquidación | <p>Los Valores de esta Serie se liquidan mediante pago en efectivo.</p> <p>El Emisor no tiene la opción de modificar la modalidad de liquidación aplicable.</p> |
| C.18 | Rentabilidad de los valores derivados | <p>A este respecto, consúltense en el Elemento C.8 anterior los derechos incorporados a los Valores.</p> <p>Liquidación</p> <p>Cada Valor confiere a su tenedor, con ocasión del correspondiente ejercicio, el derecho a recibir del Emisor en la Fecha de Liquidación un Importe de Liquidación en Efectivo igual a:</p> <p>Pagos Finales</p> <p>Pagos Finales ETS</p> <p>Pago Final ETS 2100:</p> <p>(i) si las Condiciones Finales aplicables estipulan que los Valores son Warrants Call:</p> $\frac{\text{Max}[0; \text{Precio Liquidación Final} - \text{Precio de Ejercicio}]}{\text{Paridad} \times \text{Tipo de Cambio}}$ <p>(ii) si las Condiciones Finales aplicables estipulan que los Valores son Warrants Put:</p> $\frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio Liquidación Final}]}{\text{Paridad} \times \text{Tipo de Cambio}}$ <p>Descripción del Pago</p> <p><i>En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).</i></p> <p><i>En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).</i></p> |
| C.19 | Precio de [referencia final] del Subyacente | El precio de referencia final del Subyacente se determinará aplicando el procedimiento de valoración que se especifica en el Elemento C.18 anterior. |

| | | |
|-------------|------------|---|
| C.20 | Subyacente | El Subyacente de Referencia se especifica en la tabla a continuación. Puede obtenerse información sobre el Subyacente de Referencia en la fuente indicada en la tabla a continuación. |
|-------------|------------|---|

| Número de Series Tramo / Código ISIN Code | Noúmero de Valores Emitidos. | Número de Valores | Números de Warrants por Unidad. | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Mes de Vencimiento | Mercado de Opciones y Futuros | Fecha de Valoración | Paridad |
|---|------------------------------|-------------------|---------------------------------|-----------------------------|------------|------------------------------|--------------------|-------------------------------|---------------------|---------|
| NL0010554119 | 500,000 | 500,000 | 1 | EUR 0.87 | Call | EUR 9,000 | Junio 2014 | EUREX | 20 Junio 2014 | 1,000 |
| NL0010554317 | 500,000 | 500,000 | 1 | EUR 0.85 | Call | EUR 9,400 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 1,000 |
| NL0010554325 | 500,000 | 500,000 | 1 | EUR 0.83 | Call | EUR 9,800 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 1,000 |
| NL0010554333 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | EUR 10,200 | Marzo 2014 | EUREX | 21 Marzo 2014 | 1,000 |
| NL0010554341 | 500,000 | 500,000 | 1 | EUR 0.59 | Call | EUR 10,200 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 1,000 |
| NL0010554358 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | EUR 10,600 | Junio 2014 | EUREX | 20 Junio 2014 | 1,000 |
| NL0010554366 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | EUR 11,000 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 1,000 |
| NL0010554374 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | EUR 11,400 | Junio 2014 | EUREX | 20 Junio 2014 | 1,000 |
| NL0010554382 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | EUR 11,400 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 1,000 |
| NL0010554390 | 500,000 | 500,000 | 1 | EUR 0.44 | Put | EUR 7,400 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 1,000 |
| NL0010554408 | 500,000 | 500,000 | 1 | EUR 0.47 | Put | EUR 7,800 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 1,000 |
| NL0010554416 | 500,000 | 500,000 | 1 | EUR 0.75 | Put | EUR 8,200 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 1,000 |
| NL0010554424 | 500,000 | 500,000 | 1 | EUR 0.46 | Put | EUR 8,600 | Marzo 2014 | EUREX | 21 Marzo 2014 | 1,000 |
| NL0010554432 | 500,000 | 500,000 | 1 | EUR 0.81 | Put | EUR 8,600 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 1,000 |
| NL0010554440 | 500,000 | 500,000 | 1 | EUR 0.85 | Put | EUR 9,000 | Junio 2014 | EUREX | 20 Junio 2014 | 1,000 |
| NL0010554457 | 750,000 | 750,000 | 1 | EUR 1 | Call | EUR 10,000 | Diciembre 2014 | MEFF | 19 Diciembre 2014 | 1,000 |
| NL0010554465 | 750,000 | 750,000 | 1 | EUR 0.38 | Call | EUR 10,500 | Marzo 2014 | MEFF | 21 Marzo 2014 | 1,000 |
| NL0010554473 | 750,000 | 750,000 | 1 | EUR 0.70 | Call | EUR 10,500 | Septiembre 2014 | MEFF | 19 Septiembre 2014 | 1,000 |
| NL0010554481 | 750,000 | 750,000 | 1 | EUR 0.42 | Call | EUR 11,000 | Junio 2014 | MEFF | 20 Junio 2014 | 1,000 |
| NL0010554499 | 750,000 | 750,000 | 1 | EUR 0.67 | Call | EUR 11,000 | Diciembre 2014 | MEFF | 19 Diciembre 2014 | 1,000 |

| Número de Series Tramo / Código ISIN Code | Noúmero de Valores Emitidos. | Número de Valores | Números de Warrants por Unidad. | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Mes de Vencimiento | Mercado de Opciones y Futuros | Fecha de Valoración | Paridad |
|---|------------------------------|-------------------|---------------------------------|-----------------------------|------------|------------------------------|--------------------|-------------------------------|---------------------|---------|
| NL0010554507 | 750,000 | 750,000 | 1 | EUR 0.16 | Call | EUR 11,500 | Marzo 2014 | MEFF | 21 Marzo 2014 | 1,000 |
| NL0010554515 | 750,000 | 750,000 | 1 | EUR 0.43 | Call | EUR 11,500 | Septiembre 2014 | MEFF | 19 Septiembre 2014 | 1,000 |
| NL0010554523 | 750,000 | 750,000 | 1 | EUR 0.22 | Call | EUR 12,000 | Junio 2014 | MEFF | 20 Junio 2014 | 1,000 |
| NL0010554531 | 750,000 | 750,000 | 1 | EUR 0.44 | Call | EUR 12,000 | Diciembre 2014 | MEFF | 19 Diciembre 2014 | 1,000 |
| NL0010554549 | 750,000 | 750,000 | 1 | EUR 0.44 | Put | EUR 8,000 | Diciembre 2014 | MEFF | 19 Diciembre 2014 | 1,000 |
| NL0010554556 | 750,000 | 750,000 | 1 | EUR 0.59 | Put | EUR 8,750 | Septiembre 2014 | MEFF | 19 Septiembre 2014 | 1,000 |
| NL0010554564 | 750,000 | 750,000 | 1 | EUR 0.83 | Put | EUR 9,000 | Diciembre 2014 | MEFF | 19 Diciembre 2014 | 1,000 |
| NL0010554572 | 750,000 | 750,000 | 1 | EUR 0.46 | Put | EUR 9,250 | Marzo 2014 | MEFF | 21 Marzo 2014 | 1,000 |
| NL0010554580 | 750,000 | 750,000 | 1 | EUR 0.81 | Put | EUR 9,250 | Septiembre 2014 | MEFF | 19 Septiembre 2014 | 1,000 |
| NL0010554598 | 750,000 | 750,000 | 1 | EUR 0.77 | Put | EUR 9,500 | Junio 2014 | MEFF | 20 Junio 2014 | 1,000 |
| NL0010554606 | 500,000 | 500,000 | 1 | EUR 1.37 | Call | USD 1,800 | Diciembre 2014 | All Exchanges | 19 Diciembre 2014 | 100 |
| NL0010554614 | 500,000 | 500,000 | 1 | EUR 0.94 | Call | USD 1,900 | Septiembre 2014 | All Exchanges | 19 Septiembre 2014 | 100 |
| NL0010554622 | 500,000 | 500,000 | 1 | EUR 0.89 | Call | USD 2,000 | Diciembre 2014 | All Exchanges | 19 Diciembre 2014 | 100 |
| NL0010554630 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | USD 2,100 | Septiembre 2014 | All Exchanges | 19 Septiembre 2014 | 100 |
| NL0010554648 | 500,000 | 500,000 | 1 | EUR 1.02 | Put | USD 1,600 | Diciembre 2014 | All Exchanges | 19 Diciembre 2014 | 100 |
| NL0010554655 | 500,000 | 500,000 | 1 | EUR 1.19 | Put | USD 1,700 | Septiembre 2014 | All Exchanges | 19 Septiembre 2014 | 100 |
| NL0010554663 | 750,000 | 750,000 | 1 | EUR 0.77 | Call | EUR 3,000 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 500 |
| NL0010554671 | 750,000 | 750,000 | 1 | EUR 0.54 | Call | EUR 3,200 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 500 |
| NL0010554689 | 750,000 | 750,000 | 1 | EUR 0.31 | Call | EUR 3,400 | Junio 2014 | EUREX | 20 Junio 2014 | 500 |
| NL0010554697 | 750,000 | 750,000 | 1 | EUR 0.49 | Call | EUR 3,400 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 500 |
| NL0010554705 | 750,000 | 750,000 | 1 | EUR 0.31 | Call | EUR 3,600 | Septiembre 2014 | EUREX | 19 Septiembre | 500 |

| Número de Series Tramo / Código ISIN Code | Noúmero de Valores Emitidos. | Número de Valores | Números de Warrants por Unidad. | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Mes de Vencimiento | Mercado de Opciones y Futuros | Fecha de Valoración | Paridad |
|---|------------------------------|-------------------|---------------------------------|-----------------------------|------------|------------------------------|--------------------|-------------------------------|---------------------|---------|
| | | | | | | | | | 2014 | |
| NL0010554713 | 750,000 | 750,000 | 1 | EUR 0.30 | Call | EUR 3,800 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 500 |
| NL0010554721 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 2,600 | Diciembre 2014 | EUREX | 19 Diciembre 2014 | 500 |
| NL0010554739 | 750,000 | 750,000 | 1 | EUR 0.46 | Put | EUR 2,800 | Septiembre 2014 | EUREX | 19 Septiembre 2014 | 500 |
| NL0010554747 | 750,000 | 750,000 | 1 | EUR 0.32 | Put | EUR 2,900 | Marzo 2014 | EUREX | 21 Marzo 2014 | 500 |
| NL0010554754 | 750,000 | 750,000 | 1 | EUR 0.55 | Put | EUR 3,000 | Junio 2014 | EUREX | 20 Junio 2014 | 500 |

| Número de Series Tramo/ Código ISIN Code | Indice | Divisa del índice | ISIN del Índice | Código Reuters | Sponsor del índice | Página Web del Sponsor del índice | Mercado | Página Web del mercado | Tipo de Cambio |
|--|------------|-------------------|-----------------|----------------|--------------------|--|--------------------------|--|----------------|
| NL0010554119 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554317 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554325 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554333 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554341 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554358 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554366 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554374 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554382 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554390 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554408 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554416 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554424 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554432 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |
| NL0010554440 | DAX® Index | EUR | DE0008469008 | .GDAXI | Deutsche Börse | www.deutsche-boerse.com | Frankfurt Stock Exchange | www.deutsche-boerse.com | 1 |

| Número de Series Tramo/ Código ISIN Code | Indice | Divisa del índice | ISIN del Índice | Código Reuters | Sponsor del índice | Página Web del Sponsor del índice | Mercado | Página Web del mercado | Tipo de Cambio |
|--|----------------|-------------------|-----------------|----------------|-----------------------|--|---------------------------------|--|----------------|
| NL0010554457 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554465 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554473 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554481 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554499 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554507 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554515 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554523 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554531 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554549 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554556 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554564 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554572 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554580 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554598 | IBEX 35® Index | EUR | ES0SI0000005 | .IBEX | Sociedad de Bolsas SA | www.sbolsas.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Número de Series Tramo/ Código ISIN Code | Indice | Divisa del índice | ISIN del Índice | Código Reuters | Sponsor del índice | Página Web del Sponsor del índice | Mercado | Página Web del mercado | Tipo de Cambio |
|--|-----------------------------|-------------------|-----------------|----------------|-------------------------------|--|--|--|----------------|
| NL0010554606 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554614 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554622 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554630 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554648 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554655 | Standard & Poor's 500 Index | USD | US78378X1072 | .SPX | Standard & Poor's Corporation | www.standardandpoors.com | The New York Stock Exchange, the American Stock Exchange & the NASDAQ National Market System | www.nyse.com | EUR / USD |
| NL0010554663 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554671 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554689 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554697 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |

| Número de Series Tramo/ Código ISIN Code | Indice | Divisa del índice | ISIN del Índice | Código Reuters | Sponsor del índice | Página Web del Sponsor del índice | Mercado | Página Web del mercado | Tipo de Cambio |
|--|---------------------|-------------------|-----------------|----------------|--------------------|--|------------|--|----------------|
| NL0010554705 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554713 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554721 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554739 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554747 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |
| NL0010554754 | Eurostoxx 50® Index | EUR | EU0009658145 | .STOXX50E | STOXX Limited | www.stoxx.com | STOXX Ltd. | www.deutsche-boerse.com | 1 |

Sección D – Riesgos

| Elemento | Título | |
|----------|--|--|
| D.2 | Riesgos clave asociados al Emisor y al Garante | <p>Existen determinados factores susceptibles de afectar a la capacidad del Emisor para cumplir sus obligaciones derivadas del Programa y al cumplimiento por el Garante de sus obligaciones con arreglo a la Garantía.</p> <p>Las actividades de BNPP llevan aparejadas las siguientes doce categorías de riesgo principales:</p> <ul style="list-style-type: none"> • Riesgo de crédito; • Riesgo de contraparte; • Titulización; • Riesgo de mercado; • Riesgo operativo • Riesgo de cumplimiento y reputacional; • Riesgo de concentración • Riesgo de gestión de activo-pasivo; • Riesgo de punto de equilibrio; • Riesgo de estrategia; • Riesgo de liquidez y refinanciación; • Riesgo de suscripción de seguros. <p>Condiciones de mercado y económicas difíciles podrían perjudicar significativamente el entorno operativo de las instituciones financieras y, en consecuencia, la posición financiera, el resultado de las operaciones y el coste de las coberturas de riesgo de BNPP.</p> <p>La adopción de medidas legislativas y de índole reguladora en respuesta a la crisis financiera mundial podría ejercer un impacto significativo en BNPP y en el entorno financiero y económico en el que opera.</p> <p>El acceso a la financiación y su coste para BNPP podrían verse negativamente afectados por una eventual reactivación de la crisis de la deuda soberana de la zona euro, el empeoramiento de la situación económica, revisiones a la baja de las calificaciones de solvencia u otros factores.</p> <p>Un incremento sustancial de las nuevas provisiones o la eventual insuficiencia del nivel de las previamente dotadas podría afectar</p> |

| Elemento | Título | |
|----------|--------|---|
| | | <p>negativamente al resultado de las operaciones y a la situación financiera de BNPP.</p> <p>BNPP podría incurrir en pérdidas significativas en sus actividades de trading y de inversión por el efecto de las fluctuaciones y la volatilidad del mercado.</p> <p>BNPP podría obtener menores ingresos de sus negocios de intermediación y otras actividades basadas en comisiones y honorarios durante las fases bajistas del mercado.</p> <p>Los retrocesos prolongados del mercado podrían reducir su liquidez, dificultando así las ventas de activos e irrogando posiblemente con ello pérdidas significativas.</p> <p>Variaciones significativas de los tipos de interés podrían afectar negativamente al nivel de ingresos y rentabilidad de BNPP.</p> <p>La solidez y comportamiento de otras instituciones financieras y agentes del mercado podrían influir negativamente en BNPP.</p> <p>La posición competitiva de BNPP podría verse mermada si su reputación sufre daño.</p> <p>Cualquier interrupción o avería de los sistemas de información de BNPP podría ocasionarle pérdidas de negocio o de otro tipo.</p> <p>Acontecimientos externos imprevistos podrían interrumpir las operaciones de BNPP y ocasionarle costes adicionales y pérdidas sustanciales.</p> <p>BNPP está sujeto a unos regímenes reguladores profusos y cambiantes en los países y regiones en los que opera.</p> <p>Pese a tener instauradas políticas, procedimientos y métodos de gestión del riesgo, BNPP podría continuar expuesto a riesgos imprevistos o no identificados que, en caso de materializarse, podrían ocasionarle pérdidas significativas.</p> <p>Las estrategias de cobertura de BNPP podrían no servir para evitar pérdidas.</p> <p>BNPP podría experimentar dificultades a la hora de integrar las empresas adquiridas y no ser capaz de materializar los beneficios esperados de sus adquisiciones.</p> <p>La intensa competencia, especialmente en Francia, país en el que concentra un mayor porcentaje de su negocio, podría afectar negativamente al nivel de ingresos y rentabilidad de BNPP.</p> <p>Los siguientes factores de riesgo atañen a BNPP B.V.: BNPP B.V. es una sociedad operativa que tiene por única actividad la toma o</p> |

| Elemento | Título | |
|----------|---------------------------------------|--|
| | | <p>captación en préstamo de recursos mediante la emisión de valores, tales como Obligaciones, Warrants o Certificados u otros valores de deuda. BNPP B.V. no tiene, ni tendrá, activos distintos de contratos de cobertura (los contratos OTC que se mencionan en los Informes Anuales), efectivo y comisiones exigibles, u otros activos adquiridos por BNPP B.V., en cada caso, en conexión con la emisión de valores o la asunción de otras obligaciones en relación con la misma. El ingreso neto de cada emisión de Valores realizada por el Emisor pasará a engrosar la posición general de liquidez de BNPP B.V. BNPP B.V. utilizará dichos ingresos para mantener posiciones en opciones, contratos de futuros u otros instrumentos de cobertura (los "Contratos de Cobertura") y/o, en el caso de los Valores Garantizados, para adquirir Activos en Garantía. La capacidad de BNPP B.V. para cumplir sus obligaciones derivadas de los Valores que emite dependerá de que perciba los pagos que corresponda con arreglo a los Contratos de Cobertura aplicables. En consecuencia, los Tenedores de Valores de BNPP B.V. quedarán expuestos, sin perjuicio de los términos de la Garantía aplicable, a la capacidad que las contrapartes en dichos Contratos de Cobertura tengan de cumplir sus obligaciones derivadas de dichos Valores. Los Valores vendidos en Estados Unidos o a Personas Americanas podrían estar sujetos a restricciones limitadoras de su transmisibilidad.</p> |
| D.3 | Riesgos clave asociados a los Valores | <p>Existen ciertos factores que son significativos a los efectos de evaluar los riesgos de mercado asociados a los Valores emitidos en el marco del Programa, incluido</p> <ul style="list-style-type: none"> -el hecho de que los Valores (distintos de los Valores Garantizados) son obligaciones no garantizadas, -los Valores con apalancamiento entrañen un mayor nivel de riesgo y que, siempre que estos Valores registran pérdidas, dichas pérdidas puedan ser superiores a las de un valor similar sin apalancamiento, -el precio de negociación de los Valores se ve afectado por una serie de factores, incluidos, pero no limitado a, el precio del [los] Subyacente(s) de Referencia considerados, el tiempo que reste hasta el vencimiento o la amortización y la volatilidad, y dichos factores podrían situar el precio de negociación de los Valores por debajo del Importe de Amortización Final, del Importe de Liquidación en Efectivo o del valor del Importe Reconocido, -la exposición al Subyacente de Referencia se conseguirá en muchos casos mediante la celebración por el correspondiente Emisor de contratos de cobertura y, en el caso de los Valores vinculados a un Subyacente de Referencia, los inversores potenciales estarán expuestos a la rentabilidad de dichos contratos de cobertura y a los supuestos que puedan afectarlos y, en consecuencia, el acacimiento de uno cualquiera de dichos supuestos podría repercutir en el valor de |

| Elemento | Título | |
|----------|--------|---|
| | | <p>los Valores,</p> <ul style="list-style-type: none"> -en el caso de los Warrants, las variaciones del Importe de Liquidación en Efectivo en el intervalo de tiempo comprendido entre el momento en que un Tenedor comunica sus instrucciones de ejercicio y el momento en que se determina dicho Importe de Liquidación en Efectivo podrían reducir este último, -el acaecimiento de un supuesto de perturbación adicional o supuesto de perturbación opcional adicional podría activar ajustes en los Valores, la cancelación (en el caso de los Warrants) o la amortización anticipada (en el caso de Obligaciones y Certificados), o podría hacer diferir el importe pagadero con motivo de la amortización programada del importe que se tenía previsto pagar en tal ocasión y, por tanto, el acaecimiento de un supuesto de perturbación adicional y/o supuesto de perturbación opcional adicional podría repercutir negativamente en el valor o en la liquidez de los Valores, -cabe que tengan que pagarse gastos e impuestos en relación con los Valores, -los Valores pueden ser cancelados (en el caso de los Warrants) o amortizados (en el caso de Obligaciones y Certificados) mediante ilegalidad o impracticabilidad, y dicha cancelación o amortización podría impedir a un inversor materializar una rentabilidad sobre su inversión en los Valores, -las disposiciones por las que se rigen las juntas de Tenedores autorizan mayorías definidas para vincular a todos los Tenedores, -cualquier decisión judicial o modificación de una práctica administrativa o de las legislaciones inglesa o francesa, según corresponda, que sobrevenga con posterioridad a la fecha del Folleto Base podría tener un efecto significativamente adverso en el valor de los Valores afectados por dicha decisión o modificación, -una revisión a la baja de la calificación de solvencia, en su caso, asignada a los valores de deuda en circulación del Emisor o del Garante (en su caso) por una agencia calificadora podría ocasionar una reducción del valor de negociación de los Valores, -cabe que se produzcan ciertos conflictos de intereses (consúltese el Elemento E.4 más adelante), -la única posibilidad que un Tenedor tiene de materializar un valor sobre su inversión en los Valores antes de su Fecha de Ejercicio, Fecha de Vencimiento o Fecha de Amortización, según corresponda, será venderlo en cualquier mercado secundario disponible a su precio de mercado a la sazón vigente; no obstante, podría no haber un mercado secundario para los Valores (en tal caso, el inversor deberá ejercer los |

| Elemento | Título | |
|------------|------------------------------------|--|
| | | <p>Valores o esperar a que se amorticen para poder materializar un valor superior a su valor de negociación.</p> <p>Asimismo, existen riesgos específicamente asociados a los Valores que están vinculados a un Subyacente de Referencia (incluidos los Valores Híbridos); una inversión en estos Valores entrañará riesgos significativos no asociados a una inversión en un valor de deuda convencional. Entre los factores de riesgo asociados a los Valores vinculados a un Subyacente de Referencia se incluyen: exposición a uno o más índices, supuestos de ajuste y perturbaciones o la no apertura de cualquier mercado susceptibles de incidir negativamente en el valor y en la liquidez de los Valores, y el hecho de que el Emisor no proporcionará con posterioridad a la emisión información alguna acerca del Subyacente de Referencia.</p> <p>En determinadas circunstancias, los Tenedores podrían perder la totalidad del valor de su inversión</p> |
| D.6 | Advertencias en materia de riesgos | <p>Consúltese el Elemento D.3 anterior.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Emisor deviene insolvente o si, de otro modo, no puede o declina amortizar los Valores llegado el momento de su amortización.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Garante no puede o declina cumplir sus obligaciones derivadas de la Garantía llegado el momento.</p> <p>Asimismo, los inversores podrían perder la totalidad o parte de su inversión en los Valores en virtud de la aplicación de los términos y condiciones por los que se rigen.</p> |

Sección E - Oferta

| Elemento | Título | |
|-------------|---|--|
| E.2b | Motivos de la oferta y destino de sus ingresos | El ingreso neto de la emisión de los Valores pasará a engrosar la posición general de liquidez del Emisor. Dichos ingresos podrán utilizarse al objeto de mantener posiciones en opciones, contratos de futuros u otros instrumentos de cobertura. |
| E.3 | Términos y condiciones de la oferta | <p>La presente emisión de Valores se realiza en el marco de una Oferta no Exenta en España.</p> <p>El precio de emisión de los Valores asciende al importe que se especifica en la tabla del Elemento C.20.</p> |
| E.4 | Intereses de personas físicas y jurídicas que participan en la emisión/oferta | Excepto por lo anteriormente mencionado, según el leal saber y entender del Emisor, ninguna persona que participe en la emisión de los Valores tiene un interés significativo en la oferta, incluidos intereses en conflicto. |
| E.7 | Gastos repercutidos a los inversores por el Emisor o cualquier oferente | El Emisor no ha liquidado gastos a los inversores. |

FINAL TERMS DATED 13 NOVEMBER 2013

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

(Note, Warrant and Certificate Programme)

EUR "European Style" Warrants relating to a Share

BNP Paribas Arbitrage S.N.C.
(as Manager)

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Public Offer jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is of a kind specified in that paragraph and that the offer is made during the Offer Period specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2013, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, 28 Ribera del Loira, 28042, Madrid (Spain), and copies may be obtained free of charge at the specified offices of the Security Agents. The Base Prospectus and the Supplement(s) to the Base Prospectus will also be available on the AMF website www.amf-france.org.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010554762 | 400,000 | 400,000 | 1 | EUR 0.30 | Call | EUR 15 | 20 June 2014 | 5 |
| NL0010554770 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 16 | 21 March 2014 | 5 |
| NL0010554788 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 17 | 20 June 2014 | 5 |
| NL0010554796 | 400,000 | 400,000 | 1 | EUR 0.11 | Put | EUR 13 | 19 June 2014 | 5 |
| NL0010554804 | 400,000 | 400,000 | 1 | EUR 0.12 | Put | EUR 14 | 20 March 2014 | 5 |
| NL0010554812 | 400,000 | 400,000 | 1 | EUR 0.28 | Put | EUR 15 | 19 June 2014 | 5 |
| NL0010554820 | 400,000 | 400,000 | 1 | EUR 0.45 | Call | EUR 24 | 21 March 2014 | 5 |
| NL0010554838 | 400,000 | 400,000 | 1 | EUR 0.50 | Call | EUR 25 | 20 June 2014 | 5 |
| NL0010554846 | 400,000 | 400,000 | 1 | EUR 0.30 | Call | EUR 26 | 21 March 2014 | 5 |
| NL0010554853 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 27 | 20 June 2014 | 5 |
| NL0010554861 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 28 | 21 March 2014 | 5 |
| NL0010554879 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 29 | 20 June 2014 | 5 |
| NL0010554887 | 400,000 | 400,000 | 1 | EUR 0.31 | Put | EUR 21 | 19 June 2014 | 5 |
| NL0010554895 | 400,000 | 400,000 | 1 | EUR 0.27 | Put | EUR 22 | 20 March 2014 | 5 |
| NL0010554903 | 400,000 | 400,000 | 1 | EUR 0.49 | Put | EUR 23 | 19 June 2014 | 5 |
| NL0010554911 | 400,000 | 400,000 | 1 | EUR 0.46 | Put | EUR 24 | 20 March 2014 | 5 |
| NL0010554929 | 400,000 | 400,000 | 1 | EUR 0.35 | Call | EUR 10 | 21 March 2014 | 2 |
| NL0010554937 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 10.50 | 20 June 2014 | 2 |
| NL0010554945 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 11 | 21 March 2014 | 2 |
| NL0010554952 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 11.50 | 20 June 2014 | 2 |
| NL0010554960 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 9 | 20 March 2014 | 2 |
| NL0010554978 | 400,000 | 400,000 | 1 | EUR 0.42 | Put | EUR 9.50 | 19 June 2014 | 2 |
| NL0010554986 | 400,000 | 400,000 | 1 | EUR 0.42 | Call | EUR 47.50 | 20 June 2014 | 10 |
| NL0010554994 | 400,000 | 400,000 | 1 | EUR 0.23 | Call | EUR 50 | 21 March 2014 | 10 |
| NL0010555009 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 52.50 | 20 June 2014 | 10 |
| NL0010555017 | 400,000 | 400,000 | 1 | EUR 0.33 | Put | EUR 42.50 | 19 June 2014 | 10 |
| NL0010555025 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 45 | 20 March 2014 | 10 |
| NL0010555033 | 750,000 | 750,000 | 1 | EUR 0.20 | Call | EUR 9 | 21 March 2014 | 2 |
| NL0010555041 | 750,000 | 750,000 | 1 | EUR 0.20 | Call | EUR 9.50 | 20 June 2014 | 2 |
| NL0010555058 | 750,000 | 750,000 | 1 | EUR 0.08 | Call | EUR 10 | 21 March 2014 | 2 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555066 | 750,000 | 750,000 | 1 | EUR 0.16 | Put | EUR 7.50 | 19 June 2014 | 2 |
| NL0010555074 | 750,000 | 750,000 | 1 | EUR 0.18 | Put | EUR 8 | 20 March 2014 | 2 |
| NL0010555082 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 8.50 | 19 June 2014 | 2 |
| NL0010555090 | 400,000 | 400,000 | 1 | EUR 0.31 | Call | EUR 4.60 | 21 March 2014 | 1 |
| NL0010555108 | 400,000 | 400,000 | 1 | EUR 0.34 | Call | EUR 4.80 | 20 June 2014 | 1 |
| NL0010555116 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 5 | 21 March 2014 | 1 |
| NL0010555124 | 400,000 | 400,000 | 1 | EUR 0.23 | Call | EUR 5.20 | 20 June 2014 | 1 |
| NL0010555132 | 400,000 | 400,000 | 1 | EUR 0.10 | Call | EUR 5.40 | 21 March 2014 | 1 |
| NL0010555140 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 5.60 | 20 June 2014 | 1 |
| NL0010555157 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 3.80 | 19 June 2014 | 1 |
| NL0010555165 | 400,000 | 400,000 | 1 | EUR 0.17 | Put | EUR 4 | 20 March 2014 | 1 |
| NL0010555173 | 400,000 | 400,000 | 1 | EUR 0.35 | Put | EUR 4.20 | 19 June 2014 | 1 |
| NL0010555181 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 4.40 | 20 March 2014 | 1 |
| NL0010555199 | 400,000 | 400,000 | 1 | EUR 0.38 | Call | EUR 28 | 21 March 2014 | 5 |
| NL0010555207 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 30 | 20 June 2014 | 5 |
| NL0010555215 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 32 | 21 March 2014 | 5 |
| NL0010555223 | 400,000 | 400,000 | 1 | EUR 0.30 | Put | EUR 24 | 19 June 2014 | 5 |
| NL0010555231 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 26 | 20 March 2014 | 5 |
| NL0010555249 | 400,000 | 400,000 | 1 | EUR 0.32 | Call | EUR 3.80 | 20 June 2014 | 1 |
| NL0010555256 | 400,000 | 400,000 | 1 | EUR 0.17 | Call | EUR 4 | 21 March 2014 | 1 |
| NL0010555264 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 4.20 | 20 June 2014 | 1 |
| NL0010555272 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 3.40 | 19 June 2014 | 1 |
| NL0010555280 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 3.60 | 20 March 2014 | 1 |
| NL0010555298 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 6.60 | 21 March 2014 | 2 |
| NL0010555306 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 7 | 20 June 2014 | 2 |
| NL0010555314 | 400,000 | 400,000 | 1 | EUR 0.88 | Put | EUR 19 | 19 June 2014 | 2 |
| NL0010555322 | 400,000 | 400,000 | 1 | EUR 0.28 | Call | EUR 17 | 21 March 2014 | 5 |
| NL0010555330 | 400,000 | 400,000 | 1 | EUR 0.29 | Call | EUR 18 | 20 June 2014 | 5 |
| NL0010555348 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 19 | 21 March 2014 | 5 |
| NL0010555355 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 20 | 20 June 2014 | 5 |
| NL0010555363 | 400,000 | 400,000 | 1 | EUR 0.11 | Put | EUR 14 | 20 March 2014 | 5 |
| NL0010555371 | 400,000 | 400,000 | 1 | EUR 0.26 | Put | EUR 15 | 19 June 2014 | 5 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555389 | 400,000 | 400,000 | 1 | EUR 0.26 | Put | EUR 16 | 20 March 2014 | 5 |
| NL0010555397 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 16 | 20 June 2014 | 5 |
| NL0010555405 | 400,000 | 400,000 | 1 | EUR 0.18 | Put | EUR 13 | 20 March 2014 | 5 |
| NL0010555413 | 400,000 | 400,000 | 1 | EUR 0.35 | Put | EUR 14 | 19 June 2014 | 5 |
| NL0010555421 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 7.50 | 21 March 2014 | 2 |
| NL0010555439 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 8 | 20 June 2014 | 2 |
| NL0010555447 | 400,000 | 400,000 | 1 | EUR 0.11 | Call | EUR 8.50 | 21 March 2014 | 2 |
| NL0010555454 | 400,000 | 400,000 | 1 | EUR 0.14 | Call | EUR 9 | 20 June 2014 | 2 |
| NL0010555462 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 6.50 | 19 June 2014 | 2 |
| NL0010555470 | 400,000 | 400,000 | 1 | EUR 0.23 | Put | EUR 7 | 20 March 2014 | 2 |
| NL0010555488 | 400,000 | 400,000 | 1 | EUR 0.33 | Call | EUR 18 | 20 June 2014 | 5 |
| NL0010555496 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 19 | 21 March 2014 | 5 |
| NL0010555504 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 20 | 20 June 2014 | 5 |
| NL0010555512 | 400,000 | 400,000 | 1 | EUR 0.08 | Call | EUR 21 | 21 March 2014 | 5 |
| NL0010555520 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 16 | 19 June 2014 | 5 |
| NL0010555538 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 17 | 20 March 2014 | 5 |
| NL0010555546 | 500,000 | 500,000 | 1 | EUR 0.27 | Call | EUR 4.80 | 21 March 2014 | 1 |
| NL0010555553 | 500,000 | 500,000 | 1 | EUR 0.29 | Call | EUR 5 | 20 June 2014 | 1 |
| NL0010555561 | 500,000 | 500,000 | 1 | EUR 0.15 | Call | EUR 5.20 | 21 March 2014 | 1 |
| NL0010555579 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | EUR 5.40 | 20 June 2014 | 1 |
| NL0010555587 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | EUR 4.40 | 20 March 2014 | 1 |
| NL0010555595 | 500,000 | 500,000 | 1 | EUR 0.43 | Put | EUR 4.60 | 19 June 2014 | 1 |
| NL0010555603 | 400,000 | 400,000 | 1 | EUR 0.66 | Call | EUR 11 | 20 June 2014 | 2 |
| NL0010555611 | 400,000 | 400,000 | 1 | EUR 0.60 | Put | EUR 11 | 19 June 2014 | 2 |
| NL0010555629 | 400,000 | 400,000 | 1 | EUR 0.39 | Call | EUR 125 | 20 June 2014 | 20 |
| NL0010555637 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 130 | 21 March 2014 | 20 |
| NL0010555645 | 400,000 | 400,000 | 1 | EUR 0.28 | Put | EUR 110 | 20 March 2014 | 20 |
| NL0010555652 | 400,000 | 400,000 | 1 | EUR 0.52 | Put | EUR 115 | 19 June 2014 | 20 |
| NL0010555660 | 350,000 | 350,000 | 1 | EUR 0.46 | Call | EUR 8.50 | 21 March 2014 | 2 |
| NL0010555678 | 350,000 | 350,000 | 1 | EUR 0.52 | Call | EUR 9 | 20 June 2014 | 2 |
| NL0010555686 | 350,000 | 350,000 | 1 | EUR 0.19 | Call | EUR 3.20 | 21 March 2014 | 1 |
| NL0010555694 | 350,000 | 350,000 | 1 | EUR 0.21 | Call | EUR 3.40 | 20 June 2014 | 1 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555702 | 350,000 | 350,000 | 1 | EUR 0.36 | Call | EUR 8.80 | 21 March 2014 | 2 |
| NL0010555710 | 350,000 | 350,000 | 1 | EUR 0.42 | Call | EUR 9.20 | 20 June 2014 | 2 |
| NL0010555728 | 350,000 | 350,000 | 1 | EUR 0.40 | Call | EUR 30 | 20 June 2014 | 10 |
| NL0010555736 | 350,000 | 350,000 | 1 | EUR 0.26 | Call | EUR 34 | 20 June 2014 | 10 |
| NL0010555744 | 400,000 | 400,000 | 1 | EUR 0.50 | Call | EUR 4.20 | 20 June 2014 | 1 |
| NL0010555751 | 400,000 | 400,000 | 1 | EUR 0.31 | Call | EUR 4.40 | 21 March 2014 | 1 |
| NL0010555769 | 400,000 | 400,000 | 1 | EUR 0.35 | Call | EUR 4.60 | 20 June 2014 | 1 |
| NL0010555777 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 4.80 | 21 March 2014 | 1 |
| NL0010555785 | 400,000 | 400,000 | 1 | EUR 0.24 | Call | EUR 5 | 20 June 2014 | 1 |
| NL0010555793 | 400,000 | 400,000 | 1 | EUR 0.33 | Put | EUR 3.80 | 19 June 2014 | 1 |
| NL0010555801 | 400,000 | 400,000 | 1 | EUR 0.31 | Put | EUR 4 | 20 March 2014 | 1 |
| NL0010555819 | 400,000 | 400,000 | 1 | EUR 0.45 | Call | EUR 45 | 20 June 2014 | 10 |
| NL0010555827 | 400,000 | 400,000 | 1 | EUR 0.17 | Call | EUR 50 | 21 March 2014 | 10 |
| NL0010555835 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 55 | 20 June 2014 | 10 |
| NL0010555843 | 400,000 | 400,000 | 1 | EUR 0.13 | Put | EUR 38 | 19 June 2014 | 10 |
| NL0010555850 | 400,000 | 400,000 | 1 | EUR 0.18 | Put | EUR 42 | 20 March 2014 | 10 |
| NL0010555868 | 400,000 | 400,000 | 1 | EUR 0.41 | Put | EUR 45 | 19 June 2014 | 10 |
| NL0010555876 | 500,000 | 500,000 | 1 | EUR 0.21 | Call | EUR 20 | 21 March 2014 | 5 |
| NL0010555884 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | EUR 21 | 20 June 2014 | 5 |
| NL0010555892 | 500,000 | 500,000 | 1 | EUR 0.10 | Call | EUR 22 | 21 March 2014 | 5 |
| NL0010555900 | 500,000 | 500,000 | 1 | EUR 0.13 | Call | EUR 23 | 20 June 2014 | 5 |
| NL0010555918 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | EUR 17 | 19 June 2014 | 5 |
| NL0010555926 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | EUR 18 | 20 March 2014 | 5 |
| NL0010555934 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | EUR 19 | 19 June 2014 | 5 |
| NL0010555942 | 400,000 | 400,000 | 1 | EUR 0.24 | Call | EUR 1.90 | 21 March 2014 | 0.50 |
| NL0010555959 | 400,000 | 400,000 | 1 | EUR 0.25 | Call | EUR 2 | 20 June 2014 | 0.50 |
| NL0010555967 | 400,000 | 400,000 | 1 | EUR 0.12 | Call | EUR 2.10 | 21 March 2014 | 0.50 |
| NL0010555975 | 400,000 | 400,000 | 1 | EUR 0.08 | Call | EUR 2.40 | 20 June 2014 | 0.50 |
| NL0010555983 | 400,000 | 400,000 | 1 | EUR 0.14 | Put | EUR 1.60 | 19 June 2014 | 0.50 |
| NL0010555991 | 400,000 | 400,000 | 1 | EUR 0.13 | Put | EUR 1.70 | 20 March 2014 | 0.50 |
| NL0010556007 | 750,000 | 750,000 | 1 | EUR 0.13 | Call | EUR 7 | 21 March 2014 | 2 |
| NL0010556015 | 750,000 | 750,000 | 1 | EUR 0.13 | Call | EUR 7.50 | 20 June 2014 | 2 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010556023 | 750,000 | 750,000 | 1 | EUR 0.18 | Put | EUR 6.20 | 20 March 2014 | 2 |
| NL0010556031 | 750,000 | 750,000 | 1 | EUR 0.33 | Put | EUR 6.50 | 19 June 2014 | 2 |
| NL0010556049 | 350,000 | 350,000 | 1 | EUR 0.36 | Call | EUR 4.20 | 21 March 2014 | 1 |
| NL0010556056 | 350,000 | 350,000 | 1 | EUR 0.41 | Call | EUR 4.40 | 20 June 2014 | 1 |
| NL0010556064 | 350,000 | 350,000 | 1 | EUR 0.23 | Call | EUR 4.60 | 21 March 2014 | 1 |
| NL0010556072 | 350,000 | 350,000 | 1 | EUR 0.29 | Call | EUR 4.80 | 20 June 2014 | 1 |
| NL0010556080 | 750,000 | 750,000 | 1 | EUR 0.54 | Call | EUR 12.50 | 20 June 2014 | 2 |
| NL0010556098 | 750,000 | 750,000 | 1 | EUR 0.32 | Call | EUR 13 | 21 March 2014 | 2 |
| NL0010556106 | 750,000 | 750,000 | 1 | EUR 0.36 | Call | EUR 13.50 | 20 June 2014 | 2 |
| NL0010556114 | 750,000 | 750,000 | 1 | EUR 0.18 | Call | EUR 14 | 21 March 2014 | 2 |
| NL0010556122 | 750,000 | 750,000 | 1 | EUR 0.23 | Call | EUR 14.50 | 20 June 2014 | 2 |
| NL0010556130 | 750,000 | 750,000 | 1 | EUR 0.40 | Put | EUR 11.50 | 19 June 2014 | 2 |
| NL0010556148 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 12 | 20 March 2014 | 2 |
| NL0010556155 | 400,000 | 400,000 | 1 | EUR 0.59 | Call | EUR 9 | 20 June 2014 | 2 |
| NL0010556163 | 400,000 | 400,000 | 1 | EUR 0.36 | Call | EUR 9.50 | 21 March 2014 | 2 |
| NL0010556171 | 400,000 | 400,000 | 1 | EUR 0.41 | Call | EUR 10 | 20 June 2014 | 2 |
| NL0010556189 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 10.50 | 21 March 2014 | 2 |
| NL0010556197 | 400,000 | 400,000 | 1 | EUR 0.29 | Call | EUR 11 | 20 June 2014 | 2 |
| NL0010556205 | 350,000 | 350,000 | 1 | EUR 0.31 | Call | EUR 42 | 20 June 2014 | 10 |
| NL0010556213 | 400,000 | 400,000 | 1 | EUR 0.10 | Call | EUR 3 | 21 March 2014 | 1 |
| NL0010556221 | 400,000 | 400,000 | 1 | EUR 0.12 | Call | EUR 3.20 | 20 June 2014 | 1 |
| NL0010556239 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | USD 575 | 20 June 2014 | 50 |
| NL0010556247 | 500,000 | 500,000 | 1 | EUR 0.16 | Call | USD 600 | 21 March 2014 | 50 |
| NL0010556254 | 500,000 | 500,000 | 1 | EUR 0.21 | Call | USD 625 | 20 June 2014 | 50 |
| NL0010556262 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 475 | 19 June 2014 | 50 |
| NL0010556270 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 500 | 20 March 2014 | 50 |
| NL0010556288 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | EUR 85 | 20 June 2014 | 20 |
| NL0010556296 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | EUR 85 | 19 June 2014 | 20 |
| NL0010556304 | 500,000 | 500,000 | 1 | EUR 0.64 | Call | EUR 120 | 20 June 2014 | 20 |
| NL0010556312 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | EUR 120 | 19 June 2014 | 20 |
| NL0010556320 | 500,000 | 500,000 | 1 | EUR 0.41 | Call | USD 360 | 20 June 2014 | 50 |
| NL0010556338 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | USD 400 | 20 June 2014 | 50 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010556346 | 500,000 | 500,000 | 1 | EUR 0.37 | Put | USD 330 | 19 June 2014 | 50 |
| NL0010556353 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 340 | 20 March 2014 | 50 |
| NL0010556361 | 500,000 | 500,000 | 1 | EUR 0.66 | Call | EUR 19 | 20 June 2014 | 2 |
| NL0010556379 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | EUR 20 | 21 March 2014 | 2 |
| NL0010556387 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | EUR 21 | 20 June 2014 | 2 |
| NL0010556395 | 500,000 | 500,000 | 1 | EUR 0.61 | Put | EUR 17 | 19 June 2014 | 2 |
| NL0010556403 | 500,000 | 500,000 | 1 | EUR 0.66 | Put | EUR 18 | 20 March 2014 | 2 |
| NL0010556411 | 350,000 | 350,000 | 1 | EUR 0.50 | Call | USD 85 | 20 June 2014 | 10 |
| NL0010556429 | 350,000 | 350,000 | 1 | EUR 0.28 | Call | USD 95 | 20 June 2014 | 10 |
| NL0010556437 | 350,000 | 350,000 | 1 | EUR 0.39 | Put | USD 75 | 19 June 2014 | 10 |
| NL0010556445 | 350,000 | 350,000 | 1 | EUR 0.42 | Put | USD 80 | 20 March 2014 | 10 |
| NL0010556452 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | USD 15 | 20 June 2014 | 2 |
| NL0010556460 | 500,000 | 500,000 | 1 | EUR 0.37 | Put | USD 13 | 19 June 2014 | 2 |
| NL0010556478 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | EUR 80 | 20 June 2014 | 20 |
| NL0010556486 | 500,000 | 500,000 | 1 | EUR 0.14 | Call | EUR 90 | 20 June 2014 | 20 |
| NL0010556494 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | EUR 70 | 19 June 2014 | 20 |
| NL0010556502 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | EUR 75 | 20 March 2014 | 20 |
| NL0010556510 | 500,000 | 500,000 | 1 | EUR 0.31 | Call | USD 320 | 20 June 2014 | 50 |
| NL0010615589 | 500,000 | 500,000 | 1 | EUR 0.14 | Call | USD 340 | 21 March 2014 | 50 |
| NL0010615597 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 280 | 19 June 2014 | 50 |
| NL0010615605 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 300 | 20 March 2014 | 50 |
| NL0010615613 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | EUR 80 | 19 June 2014 | 20 |
| NL0010615621 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | EUR 55 | 21 March 2014 | 10 |
| NL0010615639 | 500,000 | 500,000 | 1 | EUR 0.30 | Call | EUR 60 | 20 June 2014 | 10 |
| NL0010615647 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | USD 105 | 20 March 2014 | 10 |
| NL0010615654 | 500,000 | 500,000 | 1 | EUR 0.39 | Call | USD 48 | 20 June 2014 | 10 |
| NL0010615662 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 50 | 21 March 2014 | 10 |
| NL0010615670 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | USD 48 | 19 June 2014 | 10 |
| NL0010615688 | 500,000 | 500,000 | 1 | EUR 0.42 | Call | USD 85 | 21 March 2014 | 10 |
| NL0010615696 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | USD 90 | 20 June 2014 | 10 |
| NL0010615704 | 350,000 | 350,000 | 1 | EUR 0.54 | Call | USD 24 | 21 March 2014 | 2 |
| NL0010615712 | 350,000 | 350,000 | 1 | EUR 0.66 | Put | USD 23 | 20 March 2014 | 2 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010615720 | 500,000 | 500,000 | 1 | EUR 0.20 | Put | EUR 32 | 19 June 2014 | 10 |
| NL0010615738 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | EUR 34 | 20 March 2014 | 10 |
| NL0010615746 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | EUR 55 | 21 March 2014 | 10 |
| NL0010615753 | 500,000 | 500,000 | 1 | EUR 0.31 | Call | EUR 60 | 20 June 2014 | 10 |
| NL0010615761 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | EUR 50 | 19 June 2014 | 10 |
| NL0010615779 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | EUR 52 | 20 March 2014 | 10 |
| NL0010615787 | 500,000 | 500,000 | 1 | EUR 0.27 | Call | USD 54 | 21 March 2014 | 10 |
| NL0010615795 | 500,000 | 500,000 | 1 | EUR 0.30 | Put | USD 50 | 19 June 2014 | 10 |
| NL0010615803 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 20 | 20 June 2014 | 2 |
| NL0010615811 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | USD 14 | 19 June 2014 | 2 |
| NL0010615829 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 16 | 19 June 2014 | 2 |
| NL0010615837 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | USD 50 | 21 March 2014 | 10 |
| NL0010615845 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 55 | 20 June 2014 | 10 |
| NL0010615852 | 500,000 | 500,000 | 1 | EUR 0.29 | Put | USD 44 | 19 June 2014 | 10 |
| NL0010615860 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 46 | 20 March 2014 | 10 |
| NL0010615878 | 500,000 | 500,000 | 1 | EUR 0.23 | Call | USD 150 | 20 June 2014 | 20 |
| NL0010615886 | 500,000 | 500,000 | 1 | EUR 0.15 | Put | USD 110 | 19 June 2014 | 20 |
| NL0010615894 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | USD 120 | 20 March 2014 | 20 |
| NL0010615902 | 500,000 | 500,000 | 1 | EUR 0.45 | Put | USD 130 | 19 June 2014 | 20 |
| NL0010615910 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | USD 1,050 | 20 June 2014 | 200 |
| NL0010615928 | 500,000 | 500,000 | 1 | EUR 0.27 | Put | USD 950 | 19 June 2014 | 200 |
| NL0010615936 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 1,000 | 20 March 2014 | 200 |
| NL0010615944 | 350,000 | 350,000 | 1 | EUR 0.35 | Call | USD 180 | 20 June 2014 | 20 |
| NL0010615951 | 350,000 | 350,000 | 1 | EUR 0.27 | Put | USD 140 | 19 June 2014 | 20 |
| NL0010615969 | 350,000 | 350,000 | 1 | EUR 0.59 | Put | USD 160 | 19 June 2014 | 20 |
| NL0010615977 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | EUR 12.50 | 20 June 2014 | 2 |
| NL0010615985 | 500,000 | 500,000 | 1 | EUR 0.33 | Call | EUR 13 | 21 March 2014 | 2 |
| NL0010615993 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | EUR 13.50 | 20 June 2014 | 2 |
| NL0010616009 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | EUR 14 | 21 March 2014 | 2 |
| NL0010616017 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | EUR 14.50 | 20 June 2014 | 2 |
| NL0010616025 | 500,000 | 500,000 | 1 | EUR 0.39 | Put | EUR 11.50 | 19 June 2014 | 2 |
| NL0010616033 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | EUR 12 | 20 March 2014 | 2 |

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|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010616041 | 500,000 | 500,000 | 1 | EUR 0.58 | Call | USD 55 | 20 June 2014 | 5 |
| NL0010616058 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 48 | 19 June 2014 | 5 |
| NL0010616066 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 65 | 21 March 2014 | 10 |
| NL0010616074 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | USD 42.50 | 20 June 2014 | 5 |
| NL0010616082 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 47.50 | 20 June 2014 | 5 |
| NL0010616090 | 500,000 | 500,000 | 1 | EUR 0.44 | Put | USD 37.50 | 19 June 2014 | 5 |
| NL0010616108 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | USD 220 | 21 March 2014 | 50 |
| NL0010616116 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | USD 240 | 20 June 2014 | 50 |
| NL0010616124 | 500,000 | 500,000 | 1 | EUR 0.17 | Call | USD 260 | 21 March 2014 | 50 |
| NL0010616132 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 280 | 20 June 2014 | 50 |
| NL0010616140 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | USD 200 | 19 June 2014 | 50 |
| NL0010616157 | 500,000 | 500,000 | 1 | EUR 0.45 | Put | EUR 130 | 19 June 2014 | 20 |
| NL0010616165 | 350,000 | 350,000 | 1 | EUR 0.63 | Call | USD 100 | 20 June 2014 | 10 |
| NL0010616173 | 350,000 | 350,000 | 1 | EUR 0.49 | Put | USD 90 | 19 June 2014 | 10 |
| NL0010616181 | 500,000 | 500,000 | 1 | EUR 0.34 | Call | USD 75 | 21 March 2014 | 10 |
| NL0010616199 | 500,000 | 500,000 | 1 | EUR 0.34 | Call | USD 80 | 20 June 2014 | 10 |
| NL0010616207 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 68 | 20 March 2014 | 10 |
| NL0010616215 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 70 | 19 June 2014 | 10 |
| NL0010616223 | 500,000 | 500,000 | 1 | EUR 0.53 | Call | USD 38 | 20 June 2014 | 5 |
| NL0010616231 | 500,000 | 500,000 | 1 | EUR 0.33 | Call | USD 42 | 20 June 2014 | 5 |
| NL0010616249 | 500,000 | 500,000 | 1 | EUR 0.15 | Call | USD 44 | 21 March 2014 | 5 |
| NL0010616256 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | USD 46 | 20 June 2014 | 5 |
| NL0010616264 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 34 | 19 June 2014 | 5 |
| NL0010616272 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 36 | 20 March 2014 | 5 |
| NL0010616280 | 500,000 | 500,000 | 1 | EUR 0.61 | Put | USD 38 | 19 June 2014 | 5 |
| NL0010616298 | 350,000 | 350,000 | 1 | EUR 0.32 | Call | USD 80 | 21 March 2014 | 10 |
| NL0010616306 | 350,000 | 350,000 | 1 | EUR 0.33 | Call | USD 85 | 20 June 2014 | 10 |
| NL0010616314 | 350,000 | 350,000 | 1 | EUR 0.37 | Put | USD 70 | 19 June 2014 | 10 |
| NL0010616322 | 350,000 | 350,000 | 1 | EUR 0.41 | Put | USD 75 | 20 March 2014 | 10 |
| NL0010616330 | 350,000 | 350,000 | 1 | EUR 0.16 | Call | EUR 6 | 21 March 2014 | 2 |
| NL0010616348 | 350,000 | 350,000 | 1 | EUR 0.14 | Call | EUR 6.50 | 20 June 2014 | 2 |
| NL0010616355 | 350,000 | 350,000 | 1 | EUR 0.15 | Put | EUR 5.20 | 19 June 2014 | 2 |

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010616363 | 350,000 | 350,000 | 1 | EUR 0.15 | Put | EUR 5.50 | 20 March 2014 | 2 |
| NL0010616371 | 500,000 | 500,000 | 1 | EUR 0.38 | Call | USD 32 | 20 June 2014 | 5 |
| NL0010616389 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 36 | 20 June 2014 | 5 |
| NL0010616397 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | USD 28 | 19 June 2014 | 5 |
| NL0010616405 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 30 | 20 March 2014 | 5 |
| NL0010616413 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | USD 180 | 20 June 2014 | 20 |
| NL0010616421 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | USD 200 | 20 June 2014 | 20 |
| NL0010616439 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 160 | 19 June 2014 | 20 |
| NL0010616447 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | USD 85 | 20 June 2014 | 10 |
| NL0010616454 | 500,000 | 500,000 | 1 | EUR 0.18 | Call | USD 90 | 21 March 2014 | 10 |
| NL0010616462 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 95 | 20 June 2014 | 10 |
| NL0010616470 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 70 | 19 June 2014 | 10 |
| NL0010616488 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 75 | 20 March 2014 | 10 |
| NL0010616496 | 500,000 | 500,000 | 1 | EUR 0.60 | Put | USD 80 | 19 June 2014 | 10 |
| NL0010616504 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | EUR 100 | 20 June 2014 | 20 |
| NL0010616512 | 500,000 | 500,000 | 1 | EUR 0.18 | Call | EUR 105 | 21 March 2014 | 20 |
| NL0010616520 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | EUR 90 | 19 June 2014 | 20 |
| NL0010616538 | 500,000 | 500,000 | 1 | EUR 0.34 | Put | EUR 95 | 20 March 2014 | 20 |
| NL0010616546 | 500,000 | 500,000 | 1 | EUR 0.80 | Call | EUR 42 | 20 June 2014 | 5 |
| NL0010616553 | 500,000 | 500,000 | 1 | EUR 0.46 | Call | EUR 44 | 21 March 2014 | 5 |
| NL0010616561 | 500,000 | 500,000 | 1 | EUR 0.51 | Call | EUR 46 | 20 June 2014 | 5 |
| NL0010616579 | 500,000 | 500,000 | 1 | EUR 0.51 | Put | EUR 38 | 19 June 2014 | 5 |
| NL0010616587 | 500,000 | 500,000 | 1 | EUR 0.50 | Put | EUR 40 | 20 March 2014 | 5 |
| NL0010616595 | 300,000 | 300,000 | 1 | EUR 0.48 | Call | USD 47.50 | 21 March 2014 | 10 |
| NL0010616603 | 300,000 | 300,000 | 1 | EUR 0.56 | Call | USD 50 | 20 June 2014 | 10 |
| NL0010616611 | 500,000 | 500,000 | 1 | EUR 0.63 | Call | USD 200 | 20 June 2014 | 20 |
| NL0010616629 | 500,000 | 500,000 | 1 | EUR 0.38 | Call | USD 220 | 20 June 2014 | 20 |
| NL0010616637 | 500,000 | 500,000 | 1 | EUR 0.42 | Put | USD 180 | 19 June 2014 | 20 |
| NL0010616645 | 500,000 | 500,000 | 1 | EUR 0.42 | Put | USD 190 | 20 March 2014 | 20 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|--|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010554762 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554770 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554788 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554796 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554804 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554812 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554820 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554838 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554846 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554853 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554861 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554879 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554887 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554895 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554903 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554911 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554929 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554937 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|--------------------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010554945 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554952 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554960 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554978 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554986 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554994 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555009 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555017 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555025 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555033 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555041 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555058 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555066 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555074 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555082 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555090 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555108 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555116 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|--|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555124 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555132 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555140 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555157 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555165 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555173 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555181 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555199 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555207 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555215 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555223 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555231 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555249 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555256 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555264 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555272 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555280 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555298 | Distribuidora Internacional de Alimentación SA | EUR | ES0126775032 | DIDA.MC | www.dia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|--|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555306 | Distribuidora Internacional de Alimentación SA | EUR | ES0126775032 | DIDA.MC | www.dia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555314 | Enagas SA | EUR | ES0130960018 | ENAG.MC | www.enagas.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555322 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555330 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555348 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555355 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555363 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555371 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555389 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555397 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555405 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555413 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555421 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555439 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555447 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555454 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555462 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555470 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|--|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555488 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555496 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555504 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555512 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555520 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555538 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555546 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555553 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555561 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555579 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555587 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555595 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555603 | Indra Sistemas SA | EUR | ES0118594417 | IDR.MC | www.indra.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555611 | Indra Sistemas SA | EUR | ES0118594417 | IDR.MC | www.indra.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555629 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555637 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555645 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555652 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|-------------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555660 | Jazztel PLC | EUR | GB00B5TMSP21 | JAZ.MC | www.jazztel.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555678 | Jazztel PLC | EUR | GB00B5TMSP21 | JAZ.MC | www.jazztel.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555686 | Mapfre SA | EUR | ES0124244E34 | MAP.MC | www.mapfre.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555694 | Mapfre SA | EUR | ES0124244E34 | MAP.MC | www.mapfre.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555702 | Melia Hotels International SA | EUR | ES0176252718 | MEL.MC | www.solmelia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555710 | Melia Hotels International SA | EUR | ES0176252718 | MEL.MC | www.solmelia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555728 | Obrascon Huarte Lain SA | EUR | ES0142090317 | OHL.MC | www.ohl.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555736 | Obrascon Huarte Lain SA | EUR | ES0142090317 | OHL.MC | www.ohl.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555744 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555751 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555769 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555777 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555785 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555793 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555801 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555819 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555827 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555835 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|----------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555843 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555850 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555868 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555876 | Repsol S.A. | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555884 | Repsol S.A | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555892 | Repsol S.A | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555900 | Repsol S.A | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555918 | Repsol S.A | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555926 | Repsol S.A | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555934 | Repsol S.A | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555942 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555959 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555967 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555975 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555983 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555991 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556007 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556015 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|---------------------------|-----------------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010556023 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556031 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556049 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556056 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556064 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556072 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556080 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556098 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556106 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556114 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556122 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556130 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556148 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556155 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556163 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556171 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556189 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556197 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

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|---------------------------|----------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010556205 | Técnicas Reunidas SA | EUR | ES0178165017 | TRE.MC | www.tecnicasreunidas.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556213 | Zeltia SA | EUR | ES0184940817 | ZEL.MC | www.zeltia.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556221 | Zeltia SA | EUR | ES0184940817 | ZEL.MC | www.zeltia.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556239 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556247 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556254 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556262 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556270 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556288 | adidas AG | EUR | DE000A1EWWW0 | ADSGn.DE | www.adidas-group.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556296 | adidas AG | EUR | DE000A1EWWW0 | ADSGn.DE | www.adidas-group.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556304 | Allianz SE | EUR | DE0008404005 | ALVG.DE | www.allianz.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010556312 | Allianz SE | EUR | DE0008404005 | ALVG.DE | www.allianz.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010556320 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556338 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556346 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556353 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556361 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556379 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556387 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556395 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556403 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556411 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556429 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556437 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556445 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556452 | Bank of America Corp | USD | US0605051046 | BAC.N | www.bankofamerica.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556460 | Bank of America Corp | USD | US0605051046 | BAC.N | www.bankofamerica.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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|---------------------------|---|----------------|---------------|---|--|--------------------------|--|---------------|
| NL0010556478 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556486 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556494 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556502 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556510 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615589 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615597 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615605 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615613 | BMW Bayerische Motoren Werke AG | EUR | DE0005190003 | BMWG.DE | www.bmw.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010615621 | BNP Paribas SA | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615639 | BNP Paribas SA | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615647 | Berkshire Hathaway Inc | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615654 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615662 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615670 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615688 | Caterpillar Inc | USD | US1491231015 | CAT.N | www.cat.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615696 | Caterpillar Inc | USD | US1491231015 | CAT.N | www.cat.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615704 | Cisco Systems Inc | USD | US17275R1023 | CSCO.OQ | www.cisco.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615712 | Cisco Systems Inc | USD | US17275R1023 | CSCO.OQ | www.cisco.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615720 | Deutsche Bank AG | EUR | DE0005140008 | DBKGn.DE | www.db.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010615738 | Deutsche Bank AG | EUR | DE0005140008 | DBKGn.DE | www.db.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010615746 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615753 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615761 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615779 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615787 | eBay Inc | USD | US2786421030 | EBAY.OQ | www.ebay.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615795 | eBay Inc | USD | US2786421030 | EBAY.OQ | www.ebay.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |

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|---------------------------|-------------------------|----------------|---------------|---|--|--------------------------|--|---------------|
| NL0010615803 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615811 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615829 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615837 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615845 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615852 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615860 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615878 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615886 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615894 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615902 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615910 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615928 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615936 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615944 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615951 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615969 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615977 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010615985 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010615993 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616009 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616017 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616025 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616033 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616041 | JPMorgan Chase & Co | USD | US46625H1005 | JPM.N | www.jpmorganchase.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616058 | JPMorgan Chase & Co | USD | US46625H1005 | JPM.N | www.jpmorganchase.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616066 | Kellogg Co | USD | US4878361082 | K.N | www.kelloggcompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616074 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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|---------------------------|-------------------------------------|----------------|---------------|---|--|--------------------------|--|---------------|
| NL0010616082 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616090 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616108 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616116 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616124 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616132 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616140 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616157 | LVMH Moet Hennessy Louis Vuitton SA | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616165 | McDonald's Corp | USD | US5801351017 | MCD.N | www.mcdonalds.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616173 | McDonald's Corp | USD | US5801351017 | MCD.N | www.mcdonalds.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616181 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616199 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616207 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616215 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616223 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616231 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616249 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616256 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616264 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616272 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616280 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616298 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616306 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616314 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616322 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616330 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616348 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616355 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616363 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |

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|---------------------------|-------------------|----------------|---------------|---|--|--------------------------|--|---------------|
| NL0010616371 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616389 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616397 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616405 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616413 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616421 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616439 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616447 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616454 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616462 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616470 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616488 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616496 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616504 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616512 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616520 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616538 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616546 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616553 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616561 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616579 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616587 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616595 | Twitter Inc | USD | US90184L1026 | TWTR.N | www.twitter.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616603 | Twitter Inc | USD | US90184L1026 | TWTR.N | www.twitter.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616611 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616629 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616637 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616645 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Arbitrage Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 13 November 2013.
4. **Issue Date:** 13 November 2013.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Warrants.
 - (b) The Securities are Share Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 3 (Additional Terms and Conditions for Share Securities) shall apply.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
 - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:** ETS Final Payout 2100.
 - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:**

The applicable rate of exchange for determining the Cash Settlement Amount which is the rate published by the European Central Bank on the Valuation Date for conversion of any amount from the currency in which the Exercise Price is expressed as detailed in "Specific Provisions for each Series" above - if it is different from the Settlement Currency -, into the Settlement Currency.

The Exchange Rates published by the European Central Bank are quoted against Euro and published on the following media (or any successor to such pages or such other source as may publish the Exchange Rates).

If however for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate.

Reuters: ECB37
Web Site: <http://www.ecb.int>

If the currency in which Exercise Price is expressed as detailed in "Specific Provisions for each Series" above is the same that the Settlement Currency, then the applicable Exchange Rate will be equal to 1.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.

18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Registrar:** Not applicable.
21. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.
160-162 boulevard MacDonald, 75019 Paris, France.
22. **Governing law:** English law.
23. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

24. **Index Securities:** Not applicable.
25. **Share Securities:** Applicable.
- (a) **Share(s)/Share Company/Basket Company/GDR/ADR:** An ordinary share, or, if so indicated in "Specific Provisions for each Series" above, another share type in the share capital of the relevant Share Company (each a "**Share**").
- (b) **Relative Performance Basket:** Not applicable.
- (c) **Share Currency:** See the Specific Provisions for each Series above.
- (d) **ISIN of Share(s):** See the Specific Provisions for each Series above.
- (e) **Exchange(s):** See the Specific Provisions for each Series above.
- (f) **Related Exchange(s):** All Exchanges.
- (g) **Exchange Business Day:** Single Share Basis.
- (h) **Scheduled Trading Day:** Single Share Basis.
- (i) **Weighting:** Not applicable.
- (j) **Settlement Price:** Official closing price.
- (k) **Specified Maximum Days of Disruption:** Twenty (20) Scheduled Trading Days.
- (l) **Valuation Time:** The Scheduled Closing Time as defined in Condition 1.
- (m) **Delayed Redemption of Occurrence of an Extraordinary Event:** Not applicable.
- (n) **Share Correction Period:** As per Conditions.
- (o) **Dividend Payment:** Not applicable.
- (p) **Listing Change:** Applicable.
- (q) **Listing Suspension:** Applicable.

| | |
|--|--------------------|
| (r) Illiquidity: | Applicable. |
| (s) Tender Offer: | Applicable. |
| 26. ETI Securities: | Not applicable. |
| 27. Debt Securities: | Not applicable. |
| 28. Commodity Securities: | Not applicable. |
| 29. Inflation Index Securities: | Not applicable. |
| 30. Currency Securities: | Not applicable. |
| 31. Fund Securities: | Not applicable. |
| 32. Futures Securities: | Not applicable. |
| 33. Credit Securities: | Not applicable. |
| 34. Underlying Interest Rate Securities: | Not applicable. |
| 35. Preference Share Certificates: | Not applicable. |
| 36. OET Certificates: | Not applicable. |
| 37. Additional Disruption Events: | Applicable. |
| 38. Optional Additional Disruption Events: | Insolvency Filing. |
| 39. Knock-in Event: | Not applicable. |
| 40. Knock-out Event: | Not applicable. |

PROVISIONS RELATING TO WARRANTS

| | |
|--------------------------------------|--|
| 41. Provisions relating to Warrants: | Applicable. |
| (a) Units: | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above. |
| (b) Minimum Exercise Number: | The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
| (c) Maximum Exercise Number: | Not applicable. |
| (d) Exercise Price(s): | The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 3) is set out in "Specific Provisions for each Series" above. |
| (e) Exercise Date: | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day. |
| (f) Exercise Period: | Not applicable. |
| (g) Renoucement Notice Cut-off Time: | Not applicable. |
| (h) Valuation Date: | The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 20. |
| (i) Strike Date | Not applicable. |
| (j) Averaging: | Averaging does not apply to the Warrants |

- (k) **Observation Dates:** Not applicable.
- (l) **Observation Period:** Not applicable.
- (m) **Settlement Date:** The third Business Day following the Valuation Date.
- (n) **Automatic Early Expiration:** Not applicable.

PROVISIONS RELATING TO CERTIFICATES

- 42. **Provisions relating to Certificates:** Not applicable.

DISTRIBUTION AND US SALES ELIGIBILITY

- 43. **Selling Restrictions:** Not applicable.
- 44. **Additional U.S. Federal income tax consequences:** Not applicable.
- 45. **Registered broker/dealer:** Not applicable.
- 46. **TEFRA C or TEFRA:** Not applicable.
- 47. **Non exempt Offer:** An offer of the Securities may be made by the Manager and BNP Paribas (the "**Initial Authorised Offerors**"), being persons to whom the Issuer has given consent, other than pursuant to Article 3(2) of the Prospectus Directive in Spain (the "**Public Offer Jurisdiction**") during the period from (and including) the Issue Date until (and including) the date on which the Securities are delisted (the "**Offer Period**").

See further Paragraph 6 of Part B below.
- General Consent:** Not applicable.
- Other Conditions to consent:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 48. **Collateral Security Conditions:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application has been made to list the Securities on the stock exchanges of Madrid and Barcelona and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español - "SIBE"), in the sub-segment of "Warrants".

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Share shall be available on the relevant Share Company website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Share are available on the relevant Exchange website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Share may be obtained from the Calculation Agent at the phone number: **900 801 801**.

The Issuer does not intend to provide post-issuance information.

SHARE DISCLAIMER

The issue of the Securities is not sponsored or promoted by any Share Company and is under the sole responsibility of BNP Paribas. No Share Company makes any representation whatsoever nor promotes the growth of the Securities in relation to their Shares and consequently does not have any financial or legal obligation with respect to the Securities. In addition, Securities do not give the right to dividends distributed by the Share Company or voting rights or any other right with respect of the Share Company.

5. Operational Information

| | |
|-------------------------------------|---|
| Relevant Clearing System(s): | Iberclear. |
| | BNP Paribas Securities Services, Branch in Spain will act as Link Entity. Address: c/ Ribera del Loira, 28 - 28042 Madrid - Spain. |
| | BNP Paribas Securities Services, Branch in Spain will act as Paying Agent. Address: c/ Ribera del Loira, 28 - 28042 Madrid - Spain. |
| | BNP Paribas Securities Services SA will act as Depository Entity Abroad. Address: 3, Rue d'Antin - 75009 Paris - France. |
| | Cortal Consors, Branch in Spain will act as Liquidity Entity. Address: c/ Ribera del Loira, 28 – 28042 Madrid - Spain. |

6. Terms and Conditions of the Public Offer

| | |
|----------------------|--|
| Offer Period: | See Paragraph 47 above. |
| Offer Price: | The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Share. |

| | |
|---|---|
| Conditions to which the offer is subject: | Not applicable. |
| Description of the application process: | Not applicable. |
| Details of the minimum and/or maximum amount of application: | Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of each Series of Warrants. |
| Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: | Not applicable. |
| Details of the method and time limits for paying up and delivering Securities: | The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount. |
| Manner in and date on which results of the offer are to be made public: | Not applicable. |
| Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not applicable. |
| Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: | Not applicable. |
| Amount of any expenses and taxes specifically charges to the subscriber or purchaser: | Not applicable. |

7. Placing and Underwriting

| | |
|---|--|
| Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place: | None. |
| Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: | BNP Paribas 20 Boulevard des Italiens, 75009 Paris, France. |
| Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): | Not applicable. |
| Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | BNP Paribas Arbitrage S.N.C. |
| When the underwriting agreement has been or will be reached: | Not applicable. |

8. Historic Interest Rates

Not applicable.

ISSUE SPECIFIC SUMMARY OF THE PROGRAMME IN RELATION TO THIS BASE PROSPECTUS

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for this type of Securities, Issuer and Guarantor. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of Securities, Issuer and Guarantor(s), it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

Section A - Introduction and warnings

| Element | Title | |
|---------|---|--|
| A.1 | Warning that the summary should be read as an introduction and provision as to claims | <ul style="list-style-type: none"> • This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. In this summary, unless otherwise specified and except as used in the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V., BNPP, BP2F, BNPPF and BGL dated 3 June 2013 as supplemented from time to time. In the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V., BNPP, BP2F, BNPPF and BGL dated 3 June 2013. • Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. • Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. • No civil liability will attach to the Issuer or the Guarantor in any such Member State solely on the basis of this summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, following the implementation of the relevant provisions of Directive 2010/73/EU in the relevant Member State, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive) in order to aid investors when considering whether to invest in the Securities. |
| A.2 | Consent as to use the Base Prospectus, period of validity and other conditions attached | <p><i>Consent:</i> Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Managers and BNP Paribas (each an "Authorised Offeror").</p> <p><i>Offer period:</i> The Issuer's consent referred to above is given for Non-exempt Offers of Securities from the Issue Date until the date on which the Securities are delisted (the "Offer Period").</p> <p><i>Conditions to consent:</i> The conditions to the Issuer's consent are that such consent (a) is only valid during the Offer Period; (b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Securities in Spain.</p> |
| | | AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY SECURITIES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH SECURITIES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS |

| Element | Title | |
|---------|-------|---|
| | | AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION. |

Section B - Issuer and Guarantor

| Element | Title | | |
|-------------|--|---|-------------------|
| B.1 | Legal and commercial name of the Issuer | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " or the " Issuer "). | |
| B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 537, 1017 BV Amsterdam, the Netherlands. | |
| B.4b | Trend information | Not applicable, there are no trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on BNPP B.V. and the industries in which it operates for at least the current financial year. | |
| B.5 | Description of the Group | BNPP B.V. is a wholly owned subsidiary of BNP Paribas. BNP Paribas is the ultimate holding company of a group of companies and manages financial operations for those subsidiary companies (together the " BNPP Group "). | |
| B.9 | Profit forecast or estimate | Not applicable, the Issuer has not made a profit forecast or estimate. | |
| B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. | |
| B.12 | Selected historical key financial information: | | |
| | Comparative Annual Financial Data - In EUR | | |
| | | | |
| | | 31/12/2011 | 31/12/2012 |
| | Revenues | 317,178 | 337,955 |
| | Net income, Group share | 21,233 | 22,531 |
| | Total balance sheet | 32,347,971,221 | 37,142,623,335 |
| | Shareholders' equity (Group share) | 366,883 | 389,414 |
| | Comparative Interim Financial Data - In EUR | | |
| | | | |
| | | 30/06/2012 | 30/06/2013 |
| | Revenues | 180,590 | 149,051 |
| | Net income, Group share | 11,989 | 9,831 |
| | Total balance sheet | 35,550,297,750 | 39,988,616,135 |
| | Shareholders' equity (Group share) | 378,872 | 399,245 |
| | Statements of no significant or material adverse change | | |
| | There has been no significant change in the financial or trading position of the BNPP Group since 30 September 2013 and there has been no material adverse change in the prospects of the BNPP Group since 31 December 2012. | | |
| | There has been no significant change in the financial or trading position of BNPP B.V. since 30 June 2013 | | |

| Element | Title | |
|-------------------|---|--|
| | | and there has been no material adverse change in the prospects of BNPP B.V. since 31 December 2012. |
| B.13 | Events impacting the Issuer's solvency | Not applicable, to the best of the Issuer's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2012. |
| B.14 | Dependence upon other group entities | The Issuer is dependent upon BNPP and other members of the BNPP Group. See also Element B.5 above. |
| B.15 | Principal activities | The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. |
| B.16 | Controlling shareholders | BNP Paribas holds 100 per cent. of the share capital of the Issuer. |
| B.17 | Solicited credit ratings | Not applicable - No ratings have been assigned to the Issuer or its debt securities at the request of or with the co-operation of the Issuer in the rating process. The Securities have not been rated. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |
| B.18 | Description of the Guarantee | The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas (" BNPP " or the " Guarantor ") pursuant to an English law deed of guarantee executed by BNPP on 3 June 2013 (the " Guarantee "). The obligations under the guarantee are direct unconditional, unsecured and unsubordinated obligations of BNPP and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of BNPP (save for statutorily preferred exceptions). |
| B.19 | Information about the Guarantor | |
| B.19/ B.1 | Legal and commercial name of the Guarantor | BNP Paribas. |
| B.19/ B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Guarantor was incorporated in France as a <i>société anonyme</i> under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. |
| B.19/ B.4b | Trend information | Macroeconomic Conditions BNPP's results of operations are affected by the macroeconomic and market environment. Given the nature of its business, BNPP is particularly susceptible to macroeconomic and market conditions in Europe, which have experienced disruptions in recent years. While global economic conditions generally improved over the course of 2012, growth prospects diverge for advanced and developing economies in 2013 and going forward. In the Euro-zone, sovereign spreads came down in 2012 from historically high levels, although uncertainty remains over the solvability of certain sovereigns and the extent to which E.U. member states are willing to provide additional financing. Legislation and Regulations Applicable to Financial Institutions BNPP is affected by legislation and regulations applicable to global financial institutions, which are undergoing significant change in the wake of the global financial crisis. New measures that have been proposed and adopted include more stringent capital and liquidity requirements, taxes on financial transactions, restrictions and |

| Element | Title | |
|---|--|---|
| | | taxes on employee compensation, limits on commercial banking activities, restrictions of types of financial products, increased internal control and transparency requirements, more stringent business conduct rules, mandatory reporting and clearing of derivative transactions, requirements to mitigate risks relating to OTC derivatives and the creation of new and strengthened regulatory bodies. New or proposed measures that affect or will affect BNPP include the Basel 3 and CRD4 prudential frameworks, the related requirements announced by the EBA, the designation of BNPP as a systemically important financial institution by the FSB, the French banking law, the E.U. Liikanen proposal and the Federal Reserve's proposed framework for the regulation of foreign banks. |
| B.19/B.5 | Description of the Group | BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in Belgium, France, Italy and Luxembourg. It is present in 78 countries and has almost 190,000 employees, including over 145,000 in Europe. BNPP is the parent company of the BNP Paribas Group (the " BNPP Group "). |
| B.19/B.9 | Profit forecast or estimate | Not applicable, the Guarantor has not made a profit forecast or estimate. |
| B.19/ B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. |
| B.19/ B.12 | Selected historical key financial information: | |
| | Comparative Annual Financial Data - In millions of EUR | |
| | | |
| | 31/12/2011 | 31/12/2012 |
| Revenues | 42,384 | 39,072 |
| Cost of risk | (6,797) | (3,941) |
| Net income, Group share | 6,050 | 6,564 |
| Common Equity Tier 1 Ratio (Basel 2.5) | 9.60% | 11.80% |
| Tier 1 Ratio | 11.60% | 13.60% |
| Total consolidated balance sheet | 1,965,283 | 1,907,200 |
| Consolidated loans and receivables due from customers | 665,834 | 630,520 |
| Consolidated items due to customers | 546,284 | 539,513 |
| Shareholders' equity (Group share) | 75,370 | 85,444 |
| | | |
| | Comparative Interim Financial Data for the six month period ended 30 June 2013 - In millions of EUR | |
| | | |
| | 30/06/2012 | 30/06/2013 |
| Revenues | 19,984 | 19,972 |
| Cost of risk | (1,798) | (2,087) |
| Net income, Group share | 4,719 | 3,347 |
| Common Equity Tier 1 Ratio (Basel 2.5) | 10.90% | 12.20% |
| Tier 1 Ratio | 12.70% | 13.60% |
| Total consolidated balance sheet | 1,969,943 | 1,861,338 |
| Consolidated loans and receivables due from customers | 657,441 | 623,587 |

| Element | Title | | |
|---|---|--|-------------------|
| | Consolidated items due to customers | 535,359 | 554,198 |
| | Shareholders' equity (Group share) | 81,172 | 86,136 |
| Comparative Interim Financial Data for the three month period ended 30 September 2013 - In millions of EUR | | | |
| | | 30/09/2012 | 30/09/2013 |
| | Revenues | 9,693 | 9,287 |
| | Cost of risk | (944) | (892) |
| | Net income, Group share | 1,326 | 1,358 |
| | | 31/12/2012 | 30/09/2013 |
| | Common Equity Tier 1 Ratio (Basel 2.5) | 11.80% | 12.60% |
| | Tier 1 Ratio | 13.60% | 13.80% |
| | Total consolidated balance sheet | 1,907,200 | 1,855,621 |
| | Consolidated loans and receivables due from customers | 630,520 | 610,987 |
| | Consolidated items due to customers | 539,513 | 552,547 |
| | Shareholders' equity (Group share) | 85,444 | 86,644 |
| Statements of no significant or material adverse change | | | |
| See Element B.12 above in the case of the BNPP Group. | | | |
| There has been no material adverse change in the prospects of BNPP since 31 December 2012. | | | |
| B.19/ B.13 | Events impacting the Guarantor's solvency | Not applicable, to the best of the Guarantor's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Guarantor's solvency since 31 December 2012. | |
| B.19/ B.14 | Dependence upon other Group entities | <p>Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group.</p> <p>In April 2004, BNPP began outsourcing IT Infrastructure Management Services to the "BNP Paribas Partners for Innovation" (BP²I) joint venture set up with IBM France at the end of 2003. BP²I provides IT Infrastructure Management Services for BNPP and several BNPP subsidiaries in France, Switzerland, and Italy. In mid-December 2011 BNPP renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013. BP²I is 50/50-owned by BNPP and IBM France; IBM France is responsible for daily operations, with a strong commitment of BNPP as a significant shareholder.</p> <p>See Element B.5 above.</p> | |
| B.19/ B.15 | Principal activities | <p>BNP Paribas holds key positions in its three activities:</p> <ul style="list-style-type: none"> • Retail Banking, which includes: <ul style="list-style-type: none"> • a set of Domestic Markets, comprising: <ul style="list-style-type: none"> • French Retail Banking (FRB), | |

| Element | Title | |
|-------------------|--------------------------|--|
| | | <ul style="list-style-type: none"> • BNL banca commerciale (BNL bc), Italian retail banking, • Belgian Retail Banking (BRB), • Other Domestic Markets activities, including Luxembourg Retail Banking (LRB); • International Retail Banking, comprising: <ul style="list-style-type: none"> • Europe-Mediterranean, • BancWest; • Personal Finance; • Investment Solutions; • Corporate and Investment Banking (CIB). |
| B.19/ B.16 | Controlling shareholders | None of the existing shareholders controls, either directly or indirectly, BNPP. The main shareholders are Société Fédérale de Participations et d'Investissement (SFPI) a <i>public-interest société anonyme</i> (public limited company) acting on behalf of the Belgian government holding 10.3% of the share capital as at 30 June 2013; AXA holding 2.9% of the share capital as at 30 June 2013 and Grand Duchy of Luxembourg holding 1.0% of the share capital as at 30 June 2013. To BNPP's knowledge, no shareholder other than SFPI owns more than 5% of its capital or voting rights. |
| B.19/ B.17 | Solicited credit ratings | BNPP's long term credit ratings are A+ with a negative outlook (Standard & Poor's Credit Market Services France SAS), A2 with a stable outlook (Moody's Investors Service Ltd.) and A+ with a stable outlook (Fitch France S.A.S.). A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |

Section C - Securities

| Element | Title | |
|------------|--------------------------------------|---|
| C.1 | Type and class of Securities/ISIN | <p>The Securities are warrants ("Warrants") and are issued in Series.</p> <p>The Series Number of the Securities is as set out in the table in Element C.20 below.</p> <p>The Tranche number is as set out in the table in Element C.20 below.</p> <p>The ISIN is as set out in the table in Element C.20 below.</p> <p>The Securities are cash settled Securities.</p> |
| C.2 | Currency | The currency of this Series of Securities is Euro ("EUR"). |
| C.5 | Restrictions on free transferability | The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area, Austria, Belgium, the Czech Republic, France, Germany, Hungary, Ireland, Portugal, Sweden, the Republic of Italy, the Netherlands, Poland, the United Kingdom, Japan and Australia and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Securities are offered or sold. |
| C.8 | Rights attaching to the Securities | Securities issued under the Programme will have terms and conditions relating to, among other matters: |

| Element | Title | |
|---------|---------------------|---|
| | | <p>Status</p> <p>The Warrants are issued on a unsecured basis. Securities issued on an unsecured basis constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of the Issuer (save for statutorily preferred exceptions).</p> |
| | | <p>Taxation</p> <p>The Holder must pay all taxes, duties and/or expenses arising from the exercise and settlement or redemption of the W&C Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the W&C Securities.</p> |
| | | <p>Negative pledge</p> <p>The terms of the Securities will not contain a negative pledge provision.</p> |
| | | <p>Events of Default</p> <p>The terms of the Securities will not contain events of default.</p> |
| | | <p>Meetings</p> <p>The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>Governing law</p> <p>The W&C Securities, the English Law Agency Agreement, the Related Guarantee in respect of the W&C Securities and any non-contractual obligations arising out of or in connection with the W&C Securities, the English Law Agency Agreement and the Guarantee in respect of the W&C Securities will be governed by and shall be construed in accordance with English law.</p> |
| C.9 | Interest/Redemption | <p>Interest</p> <p>The Securities do not bear or pay interest.</p> <p>Redemption</p> <p>Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.</p> <p>The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.</p> <p>Representative of Securityholders</p> <p>No representative of the Securityholders has been appointed by the Issuer.</p> <p>Please also refer to item C.8 above for rights attaching to the Securities.</p> |

| | | |
|-------------|--|--|
| C.10 | Derivative component in the interest payment | Not applicable |
| C.11 | Admission to Trading | Application has been made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona and to admit the Securities to trading in the Warrants and Certificates Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE"))". |
| C.15 | How the value of the investment in the derivative securities is affected by the value of the underlying assets | The amount payable on settlement is calculated by reference to the Underlying Reference(s). See item C.9 above and C.18 below. |
| C.16 | Maturity of the derivative Securities | The Exercise Date of the Securities is as set out in the table in Element C.20 below. |
| C.17 | Settlement Procedure | This Series of Securities is cash settled. The Issuer does not have the option to vary settlement. |
| C.18 | Return on derivative securities | See Element C.8 above for the rights attaching to the Securities. Settlement Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to: ETS Final Payout 2100 (i) if the Securities are specified in the applicable Final Terms as being <i>Call</i> Warrants: $\frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$; or (ii) if the Securities are specified in the applicable Final Terms as being <i>Put</i> Warrants: $\frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ Description of the Payout <i>In the case of Call Warrants, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).</i> <i>In the case of Put Warrants, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).</i> |
| C.19 | Final reference price of the Underlying | The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above |
| C.20 | Underlying | The Underlying Reference is as set out in the table below. Information on the Underlying Reference can be obtained from the source as set out in the table below. |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010554762 | 400,000 | 400,000 | 1 | EUR 0.30 | Call | EUR 15 | 20 June 2014 | 5 |
| NL0010554770 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 16 | 21 March 2014 | 5 |
| NL0010554788 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 17 | 20 June 2014 | 5 |
| NL0010554796 | 400,000 | 400,000 | 1 | EUR 0.11 | Put | EUR 13 | 19 June 2014 | 5 |
| NL0010554804 | 400,000 | 400,000 | 1 | EUR 0.12 | Put | EUR 14 | 20 March 2014 | 5 |
| NL0010554812 | 400,000 | 400,000 | 1 | EUR 0.28 | Put | EUR 15 | 19 June 2014 | 5 |
| NL0010554820 | 400,000 | 400,000 | 1 | EUR 0.45 | Call | EUR 24 | 21 March 2014 | 5 |
| NL0010554838 | 400,000 | 400,000 | 1 | EUR 0.50 | Call | EUR 25 | 20 June 2014 | 5 |
| NL0010554846 | 400,000 | 400,000 | 1 | EUR 0.30 | Call | EUR 26 | 21 March 2014 | 5 |
| NL0010554853 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 27 | 20 June 2014 | 5 |
| NL0010554861 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 28 | 21 March 2014 | 5 |
| NL0010554879 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 29 | 20 June 2014 | 5 |
| NL0010554887 | 400,000 | 400,000 | 1 | EUR 0.31 | Put | EUR 21 | 19 June 2014 | 5 |
| NL0010554895 | 400,000 | 400,000 | 1 | EUR 0.27 | Put | EUR 22 | 20 March 2014 | 5 |
| NL0010554903 | 400,000 | 400,000 | 1 | EUR 0.49 | Put | EUR 23 | 19 June 2014 | 5 |
| NL0010554911 | 400,000 | 400,000 | 1 | EUR 0.46 | Put | EUR 24 | 20 March 2014 | 5 |
| NL0010554929 | 400,000 | 400,000 | 1 | EUR 0.35 | Call | EUR 10 | 21 March 2014 | 2 |
| NL0010554937 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 10.50 | 20 June 2014 | 2 |
| NL0010554945 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 11 | 21 March 2014 | 2 |
| NL0010554952 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 11.50 | 20 June 2014 | 2 |
| NL0010554960 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 9 | 20 March 2014 | 2 |
| NL0010554978 | 400,000 | 400,000 | 1 | EUR 0.42 | Put | EUR 9.50 | 19 June 2014 | 2 |
| NL0010554986 | 400,000 | 400,000 | 1 | EUR 0.42 | Call | EUR 47.50 | 20 June 2014 | 10 |
| NL0010554994 | 400,000 | 400,000 | 1 | EUR 0.23 | Call | EUR 50 | 21 March 2014 | 10 |
| NL0010555009 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 52.50 | 20 June 2014 | 10 |
| NL0010555017 | 400,000 | 400,000 | 1 | EUR 0.33 | Put | EUR 42.50 | 19 June 2014 | 10 |
| NL0010555025 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 45 | 20 March 2014 | 10 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555033 | 750,000 | 750,000 | 1 | EUR 0.20 | Call | EUR 9 | 21 March 2014 | 2 |
| NL0010555041 | 750,000 | 750,000 | 1 | EUR 0.20 | Call | EUR 9.50 | 20 June 2014 | 2 |
| NL0010555058 | 750,000 | 750,000 | 1 | EUR 0.08 | Call | EUR 10 | 21 March 2014 | 2 |
| NL0010555066 | 750,000 | 750,000 | 1 | EUR 0.16 | Put | EUR 7.50 | 19 June 2014 | 2 |
| NL0010555074 | 750,000 | 750,000 | 1 | EUR 0.18 | Put | EUR 8 | 20 March 2014 | 2 |
| NL0010555082 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 8.50 | 19 June 2014 | 2 |
| NL0010555090 | 400,000 | 400,000 | 1 | EUR 0.31 | Call | EUR 4.60 | 21 March 2014 | 1 |
| NL0010555108 | 400,000 | 400,000 | 1 | EUR 0.34 | Call | EUR 4.80 | 20 June 2014 | 1 |
| NL0010555116 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 5 | 21 March 2014 | 1 |
| NL0010555124 | 400,000 | 400,000 | 1 | EUR 0.23 | Call | EUR 5.20 | 20 June 2014 | 1 |
| NL0010555132 | 400,000 | 400,000 | 1 | EUR 0.10 | Call | EUR 5.40 | 21 March 2014 | 1 |
| NL0010555140 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 5.60 | 20 June 2014 | 1 |
| NL0010555157 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 3.80 | 19 June 2014 | 1 |
| NL0010555165 | 400,000 | 400,000 | 1 | EUR 0.17 | Put | EUR 4 | 20 March 2014 | 1 |
| NL0010555173 | 400,000 | 400,000 | 1 | EUR 0.35 | Put | EUR 4.20 | 19 June 2014 | 1 |
| NL0010555181 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 4.40 | 20 March 2014 | 1 |
| NL0010555199 | 400,000 | 400,000 | 1 | EUR 0.38 | Call | EUR 28 | 21 March 2014 | 5 |
| NL0010555207 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 30 | 20 June 2014 | 5 |
| NL0010555215 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 32 | 21 March 2014 | 5 |
| NL0010555223 | 400,000 | 400,000 | 1 | EUR 0.30 | Put | EUR 24 | 19 June 2014 | 5 |
| NL0010555231 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 26 | 20 March 2014 | 5 |
| NL0010555249 | 400,000 | 400,000 | 1 | EUR 0.32 | Call | EUR 3.80 | 20 June 2014 | 1 |
| NL0010555256 | 400,000 | 400,000 | 1 | EUR 0.17 | Call | EUR 4 | 21 March 2014 | 1 |
| NL0010555264 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 4.20 | 20 June 2014 | 1 |
| NL0010555272 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 3.40 | 19 June 2014 | 1 |
| NL0010555280 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 3.60 | 20 March 2014 | 1 |
| NL0010555298 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 6.60 | 21 March 2014 | 2 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555306 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 7 | 20 June 2014 | 2 |
| NL0010555314 | 400,000 | 400,000 | 1 | EUR 0.88 | Put | EUR 19 | 19 June 2014 | 2 |
| NL0010555322 | 400,000 | 400,000 | 1 | EUR 0.28 | Call | EUR 17 | 21 March 2014 | 5 |
| NL0010555330 | 400,000 | 400,000 | 1 | EUR 0.29 | Call | EUR 18 | 20 June 2014 | 5 |
| NL0010555348 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 19 | 21 March 2014 | 5 |
| NL0010555355 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 20 | 20 June 2014 | 5 |
| NL0010555363 | 400,000 | 400,000 | 1 | EUR 0.11 | Put | EUR 14 | 20 March 2014 | 5 |
| NL0010555371 | 400,000 | 400,000 | 1 | EUR 0.26 | Put | EUR 15 | 19 June 2014 | 5 |
| NL0010555389 | 400,000 | 400,000 | 1 | EUR 0.26 | Put | EUR 16 | 20 March 2014 | 5 |
| NL0010555397 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 16 | 20 June 2014 | 5 |
| NL0010555405 | 400,000 | 400,000 | 1 | EUR 0.18 | Put | EUR 13 | 20 March 2014 | 5 |
| NL0010555413 | 400,000 | 400,000 | 1 | EUR 0.35 | Put | EUR 14 | 19 June 2014 | 5 |
| NL0010555421 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 7.50 | 21 March 2014 | 2 |
| NL0010555439 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 8 | 20 June 2014 | 2 |
| NL0010555447 | 400,000 | 400,000 | 1 | EUR 0.11 | Call | EUR 8.50 | 21 March 2014 | 2 |
| NL0010555454 | 400,000 | 400,000 | 1 | EUR 0.14 | Call | EUR 9 | 20 June 2014 | 2 |
| NL0010555462 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 6.50 | 19 June 2014 | 2 |
| NL0010555470 | 400,000 | 400,000 | 1 | EUR 0.23 | Put | EUR 7 | 20 March 2014 | 2 |
| NL0010555488 | 400,000 | 400,000 | 1 | EUR 0.33 | Call | EUR 18 | 20 June 2014 | 5 |
| NL0010555496 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 19 | 21 March 2014 | 5 |
| NL0010555504 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 20 | 20 June 2014 | 5 |
| NL0010555512 | 400,000 | 400,000 | 1 | EUR 0.08 | Call | EUR 21 | 21 March 2014 | 5 |
| NL0010555520 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 16 | 19 June 2014 | 5 |
| NL0010555538 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 17 | 20 March 2014 | 5 |
| NL0010555546 | 500,000 | 500,000 | 1 | EUR 0.27 | Call | EUR 4.80 | 21 March 2014 | 1 |
| NL0010555553 | 500,000 | 500,000 | 1 | EUR 0.29 | Call | EUR 5 | 20 June 2014 | 1 |
| NL0010555561 | 500,000 | 500,000 | 1 | EUR 0.15 | Call | EUR 5.20 | 21 March 2014 | 1 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555579 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | EUR 5.40 | 20 June 2014 | 1 |
| NL0010555587 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | EUR 4.40 | 20 March 2014 | 1 |
| NL0010555595 | 500,000 | 500,000 | 1 | EUR 0.43 | Put | EUR 4.60 | 19 June 2014 | 1 |
| NL0010555603 | 400,000 | 400,000 | 1 | EUR 0.66 | Call | EUR 11 | 20 June 2014 | 2 |
| NL0010555611 | 400,000 | 400,000 | 1 | EUR 0.60 | Put | EUR 11 | 19 June 2014 | 2 |
| NL0010555629 | 400,000 | 400,000 | 1 | EUR 0.39 | Call | EUR 125 | 20 June 2014 | 20 |
| NL0010555637 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 130 | 21 March 2014 | 20 |
| NL0010555645 | 400,000 | 400,000 | 1 | EUR 0.28 | Put | EUR 110 | 20 March 2014 | 20 |
| NL0010555652 | 400,000 | 400,000 | 1 | EUR 0.52 | Put | EUR 115 | 19 June 2014 | 20 |
| NL0010555660 | 350,000 | 350,000 | 1 | EUR 0.46 | Call | EUR 8.50 | 21 March 2014 | 2 |
| NL0010555678 | 350,000 | 350,000 | 1 | EUR 0.52 | Call | EUR 9 | 20 June 2014 | 2 |
| NL0010555686 | 350,000 | 350,000 | 1 | EUR 0.19 | Call | EUR 3.20 | 21 March 2014 | 1 |
| NL0010555694 | 350,000 | 350,000 | 1 | EUR 0.21 | Call | EUR 3.40 | 20 June 2014 | 1 |
| NL0010555702 | 350,000 | 350,000 | 1 | EUR 0.36 | Call | EUR 8.80 | 21 March 2014 | 2 |
| NL0010555710 | 350,000 | 350,000 | 1 | EUR 0.42 | Call | EUR 9.20 | 20 June 2014 | 2 |
| NL0010555728 | 350,000 | 350,000 | 1 | EUR 0.40 | Call | EUR 30 | 20 June 2014 | 10 |
| NL0010555736 | 350,000 | 350,000 | 1 | EUR 0.26 | Call | EUR 34 | 20 June 2014 | 10 |
| NL0010555744 | 400,000 | 400,000 | 1 | EUR 0.50 | Call | EUR 4.20 | 20 June 2014 | 1 |
| NL0010555751 | 400,000 | 400,000 | 1 | EUR 0.31 | Call | EUR 4.40 | 21 March 2014 | 1 |
| NL0010555769 | 400,000 | 400,000 | 1 | EUR 0.35 | Call | EUR 4.60 | 20 June 2014 | 1 |
| NL0010555777 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 4.80 | 21 March 2014 | 1 |
| NL0010555785 | 400,000 | 400,000 | 1 | EUR 0.24 | Call | EUR 5 | 20 June 2014 | 1 |
| NL0010555793 | 400,000 | 400,000 | 1 | EUR 0.33 | Put | EUR 3.80 | 19 June 2014 | 1 |
| NL0010555801 | 400,000 | 400,000 | 1 | EUR 0.31 | Put | EUR 4 | 20 March 2014 | 1 |
| NL0010555819 | 400,000 | 400,000 | 1 | EUR 0.45 | Call | EUR 45 | 20 June 2014 | 10 |
| NL0010555827 | 400,000 | 400,000 | 1 | EUR 0.17 | Call | EUR 50 | 21 March 2014 | 10 |
| NL0010555835 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 55 | 20 June 2014 | 10 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010555843 | 400,000 | 400,000 | 1 | EUR 0.13 | Put | EUR 38 | 19 June 2014 | 10 |
| NL0010555850 | 400,000 | 400,000 | 1 | EUR 0.18 | Put | EUR 42 | 20 March 2014 | 10 |
| NL0010555868 | 400,000 | 400,000 | 1 | EUR 0.41 | Put | EUR 45 | 19 June 2014 | 10 |
| NL0010555876 | 500,000 | 500,000 | 1 | EUR 0.21 | Call | EUR 20 | 21 March 2014 | 5 |
| NL0010555884 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | EUR 21 | 20 June 2014 | 5 |
| NL0010555892 | 500,000 | 500,000 | 1 | EUR 0.10 | Call | EUR 22 | 21 March 2014 | 5 |
| NL0010555900 | 500,000 | 500,000 | 1 | EUR 0.13 | Call | EUR 23 | 20 June 2014 | 5 |
| NL0010555918 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | EUR 17 | 19 June 2014 | 5 |
| NL0010555926 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | EUR 18 | 20 March 2014 | 5 |
| NL0010555934 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | EUR 19 | 19 June 2014 | 5 |
| NL0010555942 | 400,000 | 400,000 | 1 | EUR 0.24 | Call | EUR 1.90 | 21 March 2014 | 0.50 |
| NL0010555959 | 400,000 | 400,000 | 1 | EUR 0.25 | Call | EUR 2 | 20 June 2014 | 0.50 |
| NL0010555967 | 400,000 | 400,000 | 1 | EUR 0.12 | Call | EUR 2.10 | 21 March 2014 | 0.50 |
| NL0010555975 | 400,000 | 400,000 | 1 | EUR 0.08 | Call | EUR 2.40 | 20 June 2014 | 0.50 |
| NL0010555983 | 400,000 | 400,000 | 1 | EUR 0.14 | Put | EUR 1.60 | 19 June 2014 | 0.50 |
| NL0010555991 | 400,000 | 400,000 | 1 | EUR 0.13 | Put | EUR 1.70 | 20 March 2014 | 0.50 |
| NL0010556007 | 750,000 | 750,000 | 1 | EUR 0.13 | Call | EUR 7 | 21 March 2014 | 2 |
| NL0010556015 | 750,000 | 750,000 | 1 | EUR 0.13 | Call | EUR 7.50 | 20 June 2014 | 2 |
| NL0010556023 | 750,000 | 750,000 | 1 | EUR 0.18 | Put | EUR 6.20 | 20 March 2014 | 2 |
| NL0010556031 | 750,000 | 750,000 | 1 | EUR 0.33 | Put | EUR 6.50 | 19 June 2014 | 2 |
| NL0010556049 | 350,000 | 350,000 | 1 | EUR 0.36 | Call | EUR 4.20 | 21 March 2014 | 1 |
| NL0010556056 | 350,000 | 350,000 | 1 | EUR 0.41 | Call | EUR 4.40 | 20 June 2014 | 1 |
| NL0010556064 | 350,000 | 350,000 | 1 | EUR 0.23 | Call | EUR 4.60 | 21 March 2014 | 1 |
| NL0010556072 | 350,000 | 350,000 | 1 | EUR 0.29 | Call | EUR 4.80 | 20 June 2014 | 1 |
| NL0010556080 | 750,000 | 750,000 | 1 | EUR 0.54 | Call | EUR 12.50 | 20 June 2014 | 2 |
| NL0010556098 | 750,000 | 750,000 | 1 | EUR 0.32 | Call | EUR 13 | 21 March 2014 | 2 |
| NL0010556106 | 750,000 | 750,000 | 1 | EUR 0.36 | Call | EUR 13.50 | 20 June 2014 | 2 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010556114 | 750,000 | 750,000 | 1 | EUR 0.18 | Call | EUR 14 | 21 March 2014 | 2 |
| NL0010556122 | 750,000 | 750,000 | 1 | EUR 0.23 | Call | EUR 14.50 | 20 June 2014 | 2 |
| NL0010556130 | 750,000 | 750,000 | 1 | EUR 0.40 | Put | EUR 11.50 | 19 June 2014 | 2 |
| NL0010556148 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 12 | 20 March 2014 | 2 |
| NL0010556155 | 400,000 | 400,000 | 1 | EUR 0.59 | Call | EUR 9 | 20 June 2014 | 2 |
| NL0010556163 | 400,000 | 400,000 | 1 | EUR 0.36 | Call | EUR 9.50 | 21 March 2014 | 2 |
| NL0010556171 | 400,000 | 400,000 | 1 | EUR 0.41 | Call | EUR 10 | 20 June 2014 | 2 |
| NL0010556189 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 10.50 | 21 March 2014 | 2 |
| NL0010556197 | 400,000 | 400,000 | 1 | EUR 0.29 | Call | EUR 11 | 20 June 2014 | 2 |
| NL0010556205 | 350,000 | 350,000 | 1 | EUR 0.31 | Call | EUR 42 | 20 June 2014 | 10 |
| NL0010556213 | 400,000 | 400,000 | 1 | EUR 0.10 | Call | EUR 3 | 21 March 2014 | 1 |
| NL0010556221 | 400,000 | 400,000 | 1 | EUR 0.12 | Call | EUR 3.20 | 20 June 2014 | 1 |
| NL0010556239 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | USD 575 | 20 June 2014 | 50 |
| NL0010556247 | 500,000 | 500,000 | 1 | EUR 0.16 | Call | USD 600 | 21 March 2014 | 50 |
| NL0010556254 | 500,000 | 500,000 | 1 | EUR 0.21 | Call | USD 625 | 20 June 2014 | 50 |
| NL0010556262 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 475 | 19 June 2014 | 50 |
| NL0010556270 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 500 | 20 March 2014 | 50 |
| NL0010556288 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | EUR 85 | 20 June 2014 | 20 |
| NL0010556296 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | EUR 85 | 19 June 2014 | 20 |
| NL0010556304 | 500,000 | 500,000 | 1 | EUR 0.64 | Call | EUR 120 | 20 June 2014 | 20 |
| NL0010556312 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | EUR 120 | 19 June 2014 | 20 |
| NL0010556320 | 500,000 | 500,000 | 1 | EUR 0.41 | Call | USD 360 | 20 June 2014 | 50 |
| NL0010556338 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | USD 400 | 20 June 2014 | 50 |
| NL0010556346 | 500,000 | 500,000 | 1 | EUR 0.37 | Put | USD 330 | 19 June 2014 | 50 |
| NL0010556353 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 340 | 20 March 2014 | 50 |
| NL0010556361 | 500,000 | 500,000 | 1 | EUR 0.66 | Call | EUR 19 | 20 June 2014 | 2 |
| NL0010556379 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | EUR 20 | 21 March 2014 | 2 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010556387 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | EUR 21 | 20 June 2014 | 2 |
| NL0010556395 | 500,000 | 500,000 | 1 | EUR 0.61 | Put | EUR 17 | 19 June 2014 | 2 |
| NL0010556403 | 500,000 | 500,000 | 1 | EUR 0.66 | Put | EUR 18 | 20 March 2014 | 2 |
| NL0010556411 | 350,000 | 350,000 | 1 | EUR 0.50 | Call | USD 85 | 20 June 2014 | 10 |
| NL0010556429 | 350,000 | 350,000 | 1 | EUR 0.28 | Call | USD 95 | 20 June 2014 | 10 |
| NL0010556437 | 350,000 | 350,000 | 1 | EUR 0.39 | Put | USD 75 | 19 June 2014 | 10 |
| NL0010556445 | 350,000 | 350,000 | 1 | EUR 0.42 | Put | USD 80 | 20 March 2014 | 10 |
| NL0010556452 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | USD 15 | 20 June 2014 | 2 |
| NL0010556460 | 500,000 | 500,000 | 1 | EUR 0.37 | Put | USD 13 | 19 June 2014 | 2 |
| NL0010556478 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | EUR 80 | 20 June 2014 | 20 |
| NL0010556486 | 500,000 | 500,000 | 1 | EUR 0.14 | Call | EUR 90 | 20 June 2014 | 20 |
| NL0010556494 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | EUR 70 | 19 June 2014 | 20 |
| NL0010556502 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | EUR 75 | 20 March 2014 | 20 |
| NL0010556510 | 500,000 | 500,000 | 1 | EUR 0.31 | Call | USD 320 | 20 June 2014 | 50 |
| NL0010615589 | 500,000 | 500,000 | 1 | EUR 0.14 | Call | USD 340 | 21 March 2014 | 50 |
| NL0010615597 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 280 | 19 June 2014 | 50 |
| NL0010615605 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 300 | 20 March 2014 | 50 |
| NL0010615613 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | EUR 80 | 19 June 2014 | 20 |
| NL0010615621 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | EUR 55 | 21 March 2014 | 10 |
| NL0010615639 | 500,000 | 500,000 | 1 | EUR 0.30 | Call | EUR 60 | 20 June 2014 | 10 |
| NL0010615647 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | USD 105 | 20 March 2014 | 10 |
| NL0010615654 | 500,000 | 500,000 | 1 | EUR 0.39 | Call | USD 48 | 20 June 2014 | 10 |
| NL0010615662 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 50 | 21 March 2014 | 10 |
| NL0010615670 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | USD 48 | 19 June 2014 | 10 |
| NL0010615688 | 500,000 | 500,000 | 1 | EUR 0.42 | Call | USD 85 | 21 March 2014 | 10 |
| NL0010615696 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | USD 90 | 20 June 2014 | 10 |
| NL0010615704 | 350,000 | 350,000 | 1 | EUR 0.54 | Call | USD 24 | 21 March 2014 | 2 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010615712 | 350,000 | 350,000 | 1 | EUR 0.66 | Put | USD 23 | 20 March 2014 | 2 |
| NL0010615720 | 500,000 | 500,000 | 1 | EUR 0.20 | Put | EUR 32 | 19 June 2014 | 10 |
| NL0010615738 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | EUR 34 | 20 March 2014 | 10 |
| NL0010615746 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | EUR 55 | 21 March 2014 | 10 |
| NL0010615753 | 500,000 | 500,000 | 1 | EUR 0.31 | Call | EUR 60 | 20 June 2014 | 10 |
| NL0010615761 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | EUR 50 | 19 June 2014 | 10 |
| NL0010615779 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | EUR 52 | 20 March 2014 | 10 |
| NL0010615787 | 500,000 | 500,000 | 1 | EUR 0.27 | Call | USD 54 | 21 March 2014 | 10 |
| NL0010615795 | 500,000 | 500,000 | 1 | EUR 0.30 | Put | USD 50 | 19 June 2014 | 10 |
| NL0010615803 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 20 | 20 June 2014 | 2 |
| NL0010615811 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | USD 14 | 19 June 2014 | 2 |
| NL0010615829 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 16 | 19 June 2014 | 2 |
| NL0010615837 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | USD 50 | 21 March 2014 | 10 |
| NL0010615845 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 55 | 20 June 2014 | 10 |
| NL0010615852 | 500,000 | 500,000 | 1 | EUR 0.29 | Put | USD 44 | 19 June 2014 | 10 |
| NL0010615860 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 46 | 20 March 2014 | 10 |
| NL0010615878 | 500,000 | 500,000 | 1 | EUR 0.23 | Call | USD 150 | 20 June 2014 | 20 |
| NL0010615886 | 500,000 | 500,000 | 1 | EUR 0.15 | Put | USD 110 | 19 June 2014 | 20 |
| NL0010615894 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | USD 120 | 20 March 2014 | 20 |
| NL0010615902 | 500,000 | 500,000 | 1 | EUR 0.45 | Put | USD 130 | 19 June 2014 | 20 |
| NL0010615910 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | USD 1,050 | 20 June 2014 | 200 |
| NL0010615928 | 500,000 | 500,000 | 1 | EUR 0.27 | Put | USD 950 | 19 June 2014 | 200 |
| NL0010615936 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 1,000 | 20 March 2014 | 200 |
| NL0010615944 | 350,000 | 350,000 | 1 | EUR 0.35 | Call | USD 180 | 20 June 2014 | 20 |
| NL0010615951 | 350,000 | 350,000 | 1 | EUR 0.27 | Put | USD 140 | 19 June 2014 | 20 |
| NL0010615969 | 350,000 | 350,000 | 1 | EUR 0.59 | Put | USD 160 | 19 June 2014 | 20 |
| NL0010615977 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | EUR 12.50 | 20 June 2014 | 2 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010615985 | 500,000 | 500,000 | 1 | EUR 0.33 | Call | EUR 13 | 21 March 2014 | 2 |
| NL0010615993 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | EUR 13.50 | 20 June 2014 | 2 |
| NL0010616009 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | EUR 14 | 21 March 2014 | 2 |
| NL0010616017 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | EUR 14.50 | 20 June 2014 | 2 |
| NL0010616025 | 500,000 | 500,000 | 1 | EUR 0.39 | Put | EUR 11.50 | 19 June 2014 | 2 |
| NL0010616033 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | EUR 12 | 20 March 2014 | 2 |
| NL0010616041 | 500,000 | 500,000 | 1 | EUR 0.58 | Call | USD 55 | 20 June 2014 | 5 |
| NL0010616058 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 48 | 19 June 2014 | 5 |
| NL0010616066 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 65 | 21 March 2014 | 10 |
| NL0010616074 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | USD 42.50 | 20 June 2014 | 5 |
| NL0010616082 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 47.50 | 20 June 2014 | 5 |
| NL0010616090 | 500,000 | 500,000 | 1 | EUR 0.44 | Put | USD 37.50 | 19 June 2014 | 5 |
| NL0010616108 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | USD 220 | 21 March 2014 | 50 |
| NL0010616116 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | USD 240 | 20 June 2014 | 50 |
| NL0010616124 | 500,000 | 500,000 | 1 | EUR 0.17 | Call | USD 260 | 21 March 2014 | 50 |
| NL0010616132 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 280 | 20 June 2014 | 50 |
| NL0010616140 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | USD 200 | 19 June 2014 | 50 |
| NL0010616157 | 500,000 | 500,000 | 1 | EUR 0.45 | Put | EUR 130 | 19 June 2014 | 20 |
| NL0010616165 | 350,000 | 350,000 | 1 | EUR 0.63 | Call | USD 100 | 20 June 2014 | 10 |
| NL0010616173 | 350,000 | 350,000 | 1 | EUR 0.49 | Put | USD 90 | 19 June 2014 | 10 |
| NL0010616181 | 500,000 | 500,000 | 1 | EUR 0.34 | Call | USD 75 | 21 March 2014 | 10 |
| NL0010616199 | 500,000 | 500,000 | 1 | EUR 0.34 | Call | USD 80 | 20 June 2014 | 10 |
| NL0010616207 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 68 | 20 March 2014 | 10 |
| NL0010616215 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 70 | 19 June 2014 | 10 |
| NL0010616223 | 500,000 | 500,000 | 1 | EUR 0.53 | Call | USD 38 | 20 June 2014 | 5 |
| NL0010616231 | 500,000 | 500,000 | 1 | EUR 0.33 | Call | USD 42 | 20 June 2014 | 5 |
| NL0010616249 | 500,000 | 500,000 | 1 | EUR 0.15 | Call | USD 44 | 21 March 2014 | 5 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010616256 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | USD 46 | 20 June 2014 | 5 |
| NL0010616264 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 34 | 19 June 2014 | 5 |
| NL0010616272 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 36 | 20 March 2014 | 5 |
| NL0010616280 | 500,000 | 500,000 | 1 | EUR 0.61 | Put | USD 38 | 19 June 2014 | 5 |
| NL0010616298 | 350,000 | 350,000 | 1 | EUR 0.32 | Call | USD 80 | 21 March 2014 | 10 |
| NL0010616306 | 350,000 | 350,000 | 1 | EUR 0.33 | Call | USD 85 | 20 June 2014 | 10 |
| NL0010616314 | 350,000 | 350,000 | 1 | EUR 0.37 | Put | USD 70 | 19 June 2014 | 10 |
| NL0010616322 | 350,000 | 350,000 | 1 | EUR 0.41 | Put | USD 75 | 20 March 2014 | 10 |
| NL0010616330 | 350,000 | 350,000 | 1 | EUR 0.16 | Call | EUR 6 | 21 March 2014 | 2 |
| NL0010616348 | 350,000 | 350,000 | 1 | EUR 0.14 | Call | EUR 6.50 | 20 June 2014 | 2 |
| NL0010616355 | 350,000 | 350,000 | 1 | EUR 0.15 | Put | EUR 5.20 | 19 June 2014 | 2 |
| NL0010616363 | 350,000 | 350,000 | 1 | EUR 0.15 | Put | EUR 5.50 | 20 March 2014 | 2 |
| NL0010616371 | 500,000 | 500,000 | 1 | EUR 0.38 | Call | USD 32 | 20 June 2014 | 5 |
| NL0010616389 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 36 | 20 June 2014 | 5 |
| NL0010616397 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | USD 28 | 19 June 2014 | 5 |
| NL0010616405 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 30 | 20 March 2014 | 5 |
| NL0010616413 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | USD 180 | 20 June 2014 | 20 |
| NL0010616421 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | USD 200 | 20 June 2014 | 20 |
| NL0010616439 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 160 | 19 June 2014 | 20 |
| NL0010616447 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | USD 85 | 20 June 2014 | 10 |
| NL0010616454 | 500,000 | 500,000 | 1 | EUR 0.18 | Call | USD 90 | 21 March 2014 | 10 |
| NL0010616462 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 95 | 20 June 2014 | 10 |
| NL0010616470 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 70 | 19 June 2014 | 10 |
| NL0010616488 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 75 | 20 March 2014 | 10 |
| NL0010616496 | 500,000 | 500,000 | 1 | EUR 0.60 | Put | USD 80 | 19 June 2014 | 10 |
| NL0010616504 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | EUR 100 | 20 June 2014 | 20 |
| NL0010616512 | 500,000 | 500,000 | 1 | EUR 0.18 | Call | EUR 105 | 21 March 2014 | 20 |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|---------------|--------|
| NL0010616520 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | EUR 90 | 19 June 2014 | 20 |
| NL0010616538 | 500,000 | 500,000 | 1 | EUR 0.34 | Put | EUR 95 | 20 March 2014 | 20 |
| NL0010616546 | 500,000 | 500,000 | 1 | EUR 0.80 | Call | EUR 42 | 20 June 2014 | 5 |
| NL0010616553 | 500,000 | 500,000 | 1 | EUR 0.46 | Call | EUR 44 | 21 March 2014 | 5 |
| NL0010616561 | 500,000 | 500,000 | 1 | EUR 0.51 | Call | EUR 46 | 20 June 2014 | 5 |
| NL0010616579 | 500,000 | 500,000 | 1 | EUR 0.51 | Put | EUR 38 | 19 June 2014 | 5 |
| NL0010616587 | 500,000 | 500,000 | 1 | EUR 0.50 | Put | EUR 40 | 20 March 2014 | 5 |
| NL0010616595 | 300,000 | 300,000 | 1 | EUR 0.48 | Call | USD 47.50 | 21 March 2014 | 10 |
| NL0010616603 | 300,000 | 300,000 | 1 | EUR 0.56 | Call | USD 50 | 20 June 2014 | 10 |
| NL0010616611 | 500,000 | 500,000 | 1 | EUR 0.63 | Call | USD 200 | 20 June 2014 | 20 |
| NL0010616629 | 500,000 | 500,000 | 1 | EUR 0.38 | Call | USD 220 | 20 June 2014 | 20 |
| NL0010616637 | 500,000 | 500,000 | 1 | EUR 0.42 | Put | USD 180 | 19 June 2014 | 20 |
| NL0010616645 | 500,000 | 500,000 | 1 | EUR 0.42 | Put | USD 190 | 20 March 2014 | 20 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|---|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010554762 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554770 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554788 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554796 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554804 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554812 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554820 | ACS Actividades de Construcción y Servicios | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|--|-------------------|---------------|---|--|------------------------------------|--|------------------|
| | SA | | | | | | | |
| NL0010554838 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554846 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554853 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554861 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554879 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554887 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554895 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554903 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554911 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554929 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554937 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554945 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554952 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554960 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|--------------------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010554978 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554986 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554994 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555009 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555017 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555025 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555033 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555041 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555058 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555066 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555074 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555082 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555090 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555108 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555116 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555124 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555132 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555140 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|--|-------------------|---------------|---|--|---------------------------------|--|------------------|
| NL0010555157 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555165 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555173 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555181 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555199 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555207 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555215 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555223 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555231 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555249 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555256 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555264 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555272 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555280 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555298 | Distribuidora Internacional de Alimentación SA | EUR | ES0126775032 | DIDA.MC | www.dia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555306 | Distribuidora Internacional de Alimentación SA | EUR | ES0126775032 | DIDA.MC | www.dia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555314 | Enagas SA | EUR | ES0130960018 | ENAG.MC | www.enagas.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555322 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|--|-------------------|---------------|---|--|------------------------------------|--|------------------|
| NL0010555330 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555348 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555355 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555363 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555371 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555389 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555397 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555405 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555413 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555421 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555439 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555447 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555454 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555462 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555470 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555488 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdq.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|--|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555496 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555504 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555512 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555520 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555538 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555546 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555553 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555561 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555579 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555587 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555595 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555603 | Indra Sistemas SA | EUR | ES0118594417 | IDR.MC | www.indra.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555611 | Indra Sistemas SA | EUR | ES0118594417 | IDR.MC | www.indra.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555629 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555637 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555645 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555652 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555660 | Jazztel PLC | EUR | GB00B5TMSP21 | JAZ.MC | www.jazztel.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|-------------------------------|-------------------|---------------|---|--|---------------------------------|--|------------------|
| NL0010555678 | Jazztel PLC | EUR | GB00B5TMSP21 | JAZ.MC | www.jazztel.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555686 | Mapfre SA | EUR | ES0124244E34 | MAP.MC | www.mapfre.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555694 | Mapfre SA | EUR | ES0124244E34 | MAP.MC | www.mapfre.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555702 | Melia Hotels International SA | EUR | ES0176252718 | MEL.MC | www.solmelia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555710 | Melia Hotels International SA | EUR | ES0176252718 | MEL.MC | www.solmelia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555728 | Obrascon Huarte Lain SA | EUR | ES0142090317 | OHL.MC | www.ohl.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555736 | Obrascon Huarte Lain SA | EUR | ES0142090317 | OHL.MC | www.ohl.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555744 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555751 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555769 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555777 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555785 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555793 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555801 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555819 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555827 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555835 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555843 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

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|--|----------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010555850 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555868 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555876 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555884 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555892 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555900 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555918 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555926 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555934 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555942 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555959 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555967 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555975 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555983 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555991 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556007 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556015 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556023 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|-----------------------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010556031 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556049 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556056 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556064 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556072 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556080 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556098 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556106 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556114 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556122 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556130 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556148 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556155 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556163 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556171 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556189 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556197 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556205 | Técnicas Reunidas SA | EUR | ES0178165017 | TRE.MC | www.tecnicasreunidas.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|---------------------|----------------|---------------|---|--|---------------------------------|--|---------------|
| NL0010556213 | Zeltia SA | EUR | ES0184940817 | ZEL.MC | www.zeltia.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556221 | Zeltia SA | EUR | ES0184940817 | ZEL.MC | www.zeltia.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556239 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556247 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556254 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556262 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556270 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556288 | adidas AG | EUR | DE000A1EWWW0 | ADSGn.DE | www.adidas-group.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556296 | adidas AG | EUR | DE000A1EWWW0 | ADSGn.DE | www.adidas-group.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556304 | Allianz SE | EUR | DE0008404005 | ALVG.DE | www.allianz.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010556312 | Allianz SE | EUR | DE0008404005 | ALVG.DE | www.allianz.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010556320 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556338 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556346 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556353 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556361 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556379 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556387 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556395 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556403 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556411 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556429 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |

| Series Number / Tranche number / ISIN Code | Share | Share Currency | ISIN of Share | Reuters Code of Share / Reuters Screen Page | Share Company Website | Exchange | Exchange Website | Exchange Rate |
|--|------------------------------------|-------------------|---------------|---|--|----------------------------|--|------------------|
| NL0010556437 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556445 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556452 | Bank of America Corp | USD | US0605051046 | BAC.N | www.bankofamerica.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556460 | Bank of America Corp | USD | US0605051046 | BAC.N | www.bankofamerica.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556478 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556486 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556494 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556502 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556510 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615589 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615597 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615605 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615613 | BMW Bayerische Motoren Werke AG | EUR | DE0005190003 | BMWG.DE | www.bmw.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010615621 | BNP Paribas SA | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615639 | BNP Paribas SA | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615647 | Berkshire Hathaway Inc | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615654 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615662 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615670 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615688 | Caterpillar Inc | USD | US1491231015 | CAT.N | www.cat.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615696 | Caterpillar Inc | USD | US1491231015 | CAT.N | www.cat.com | New York Stock | www.nyse.com | EUR / USD |

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|--|---|-------------------|---------------|---|--|-----------------------------|--|------------------|
| | | | | | | Exchange | | |
| NL0010615704 | Cisco Systems Inc | USD | US17275R1023 | CSCO.OQ | www.cisco.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615712 | Cisco Systems Inc | USD | US17275R1023 | CSCO.OQ | www.cisco.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615720 | Deutsche Bank AG | EUR | DE0005140008 | DBKGn.DE | www.db.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010615738 | Deutsche Bank AG | EUR | DE0005140008 | DBKGn.DE | www.db.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010615746 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615753 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615761 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615779 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615787 | eBay Inc | USD | US2786421030 | EBAY.OQ | www.ebay.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615795 | eBay Inc | USD | US2786421030 | EBAY.OQ | www.ebay.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615803 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615811 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615829 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615837 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615845 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615852 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615860 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |

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|--|-------------------------|-------------------|---------------|---|---|-----------------------------|--|------------------|
| NL0010615878 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615886 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615894 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615902 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615910 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/ index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615928 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/ index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615936 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/ index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615944 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615951 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615969 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615977 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010615985 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010615993 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616009 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616017 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616025 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616033 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616041 | JPMorgan Chase & Co | USD | US46625H1005 | JPM.N | www.jpmorganchase.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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|--|--|-------------------|---------------|---|--|-----------------------------|--|------------------|
| NL0010616058 | JPMorgan Chase & Co | USD | US46625H1005 | JPM.N | www.jpmorganchase.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616066 | Kellogg Co | USD | US4878361082 | K.N | www.kelloggcompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616074 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616082 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616090 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616108 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616116 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616124 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616132 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616140 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616157 | LVMH Moet Hennessy Louis Vuitton SA | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616165 | McDonald's Corp | USD | US5801351017 | MCD.N | www.mcdonalds.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616173 | McDonald's Corp | USD | US5801351017 | MCD.N | www.mcdonalds.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616181 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616199 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616207 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616215 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616223 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |

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|--|----------------|-------------------|---------------|---|--|-----------------------------|--|------------------|
| NL0010616231 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616249 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616256 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616264 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616272 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616280 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616298 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616306 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616314 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616322 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616330 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616348 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616355 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616363 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616371 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616389 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616397 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616405 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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|--|-------------------|-------------------|---------------|---|--|-----------------------------|--|------------------|
| NL0010616413 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616421 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616439 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616447 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616454 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616462 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616470 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616488 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616496 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616504 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616512 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616520 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616538 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616546 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616553 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616561 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616579 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616587 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616595 | Twitter Inc | USD | US90184L1026 | TWTR.N | www.twitter.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616603 | Twitter Inc | USD | US90184L1026 | TWTR.N | www.twitter.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616611 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616629 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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|--|----------|-------------------|---------------|---|--|----------------------------|--|------------------|
| NL0010616637 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616645 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |

Section D - Risks

| Element | Title | |
|---------|--|---|
| D.2 | Key risks regarding the Issuer and the Guarantor | <p>There are certain factors that may affect the Issuer's ability to fulfil its obligations under the Securities issued under the Programme and the Guarantor's obligations under the Guarantee.</p> <p>Twelve main categories of risk are inherent in BNPP's activities :</p> <ul style="list-style-type: none"> • Credit Risk; • Counterparty Risk; • Securitisation; • Market Risk; • Operational Risk; • Compliance and Reputation Risk; • Concentration Risk; • Asset-Liability Management Risk; • Breakeven Risk; • Strategy Risk; • Liquidity and refinancing Risk; • Insurance subscription Risk. <p>Difficult market and economic conditions could have a material adverse effect on the operating environment for financial institutions and hence on BNPP's financial condition, results of operations and cost of risk.</p> <p>Legislative action and regulatory measures taken in response to the global financial crisis may materially impact BNPP and the financial and economic environment in which it operates.</p> <p>BNPP's access to and cost of funding could be adversely affected by a resurgence of the Euro-zone sovereign debt crisis, worsening economic conditions, further rating downgrades or other factors.</p> <p>A substantial increase in new provisions or a shortfall in the level of previously recorded provisions could adversely affect BNPP's results of operations and financial condition.</p> <p>BNPP may incur significant losses on its trading and investment activities due to market fluctuations and volatility.</p> <p>BNPP may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <p>Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and possibly leading to material losses.</p> <p>Significant interest rate changes could adversely affect BNPP's revenues or profitability.</p> <p>The soundness and conduct of other financial institutions and market participants could adversely affect BNPP.</p> |

| Element | Title | |
|------------|------------------------------------|---|
| | | <p>BNPP's competitive position could be harmed if its reputation is damaged.</p> <p>An interruption in or a breach of BNPP's information systems may result in lost business and other losses.</p> <p>Unforeseen external events can interrupt BNPP's operations and cause substantial losses and additional costs.</p> <p>BNPP is subject to extensive and evolving regulatory regimes in the countries and regions in which it operates.</p> <p>Notwithstanding BNPP's risk management policies, procedures and methods, it could still be exposed to unidentified or unanticipated risks, which could lead to material losses.</p> <p>BNPP's hedging strategies may not prevent losses.</p> <p>BNPP may experience difficulties integrating acquired companies and may be unable to realise the benefits expected from its acquisitions.</p> <p>Intense competition, especially in France where it has the largest single concentration of its businesses, could adversely affect BNPP's revenues and profitability.</p> <p>The following risk factors relate to BNPP B.V.: BNPP B.V. is an operating company. BNPP B.V.'s sole business is the raising and borrowing of money by issuing securities such as Notes, Warrants or Certificates or other obligations. BNPP B.V. has, and will have, no assets other than hedging agreements (OTC contracts mentioned in the Annual Reports), cash and fees payable to it, or other assets acquired by it, in each case in connection with the issue of securities or entry into other obligations related thereto from time to time. The net proceeds from each issue of Securities issued by the Issuer will become part of the general funds of BNPP B.V. BNPP B.V. uses such proceeds to maintain positions in options or futures contracts or other hedging instruments ("Hedging Agreements") and/or, in the case of Secured Securities, to acquire Collateral Assets. The ability of BNPP B.V. to meet its obligations under Securities issued by it will depend on the receipt by it of payments under the relevant Hedging Agreements. Consequently, Holders of BNPP B.V. Securities will, subject to the provisions of the relevant Guarantee, be exposed to the ability of counterparties in respect of such Hedging Agreements to perform their obligations under such Hedging Agreements. Securities sold in the United States or to U.S. Persons may be subject to transfer restrictions.</p> |
| D.3 | Key risks regarding the Securities | <p>There are certain factors which are material for the purposes of assessing the market risks associated with Securities issued under the Programme, including that:</p> <ul style="list-style-type: none"> -Securities (other than Secured Securities) are unsecured obligations, -Securities including leverage involve a higher level of risk and whenever there are losses on such Securities those losses may be higher than those of a similar security which is not leveraged, -the trading price of the Securities is affected by a number of factors including, but not limited to, the price of the relevant Underlying Reference(s), time to expiration or redemption and volatility and such factors mean that the trading price of the Securities may be below the Final Redemption Amount or Cash Settlement Amount or value of the Entitlement, -exposure to the Underlying Reference in many cases will be achieved by the relevant Issuer entering into hedging arrangements and, in respect of Securities linked to an Underlying Reference, potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the |

| Element | Title | |
|------------|--------------|--|
| | | <p>Securities,</p> <ul style="list-style-type: none"> -in the case of Warrants, changes in the Cash Settlement Amount during the time lag between a Holder giving instructions to exercise and determination of the Cash Settlement Amount could decrease the Cash Settlement Amount, -the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Securities, cancellation (in the case of Warrants) or early redemption (in the case of Notes and Certificates) or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Securities, -expenses and taxation may be payable in respect of the Securities, -the Securities may be cancelled (in the case of Warrants) or redeemed (in the case of Notes and Certificates) in the case of illegality or impracticability and such cancellation or redemption may result in an investor not realising a return on an investment in the Securities, -the meetings of Holders provisions permit defined majorities to bind all Holders, -any judicial decision or change to an administrative practice or change to English law or French law, as applicable, after the date of the Base Prospectus could materially adversely impact the value of any Securities affected by it, -a reduction in the rating, if any, accorded to outstanding debt securities of the Issuer or Guarantor (if applicable) by a credit rating agency could result in a reduction in the trading value of the Securities, -certain conflicts of interest may arise (see Element E.4 below), -the only means through which a Holder can realise value from the Security prior to its Exercise Date, Maturity Date or Redemption Date, as applicable, is to sell it at its then market price in an available secondary market and that there may be no secondary market for the Securities (which could mean that an investor has to exercise or wait until redemption of the Securities to realise a greater value than its trading value), <p>In addition, there are specific risks in relation to Securities which are linked to an Underlying Reference (including Hybrid Securities) and an investment in such Securities will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Securities include: exposure to one or more share, similar market risks to a direct equity investment, global depositary receipt ("GDR") or American depositary receipt ("ADR"), potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Securities, and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.</p> <p>In certain circumstances Holders may lose the entire value of their investment.</p> |
| D.6 | Risk warning | <p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Securities when repayment falls due, an investor may lose all or part of his investment in the Securities.</p> <p>If the Guarantor is unable or unwilling to meet its obligations under the Guarantee when due, an investor may lose all or part of his investment in the Securities.</p> <p>In addition, investors may lose all or part of their investment in the Securities as a</p> |

| Element | Title | |
|---------|-------|---|
| | | result of the terms and conditions of the Securities. |

Section E - Offer

| Element | Title | |
|-------------|---|--|
| E.2b | Reasons for the offer and use of proceeds | The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| E.3 | Terms and conditions of the offer | This issue of Securities is being offered in a Non-Exempt Offer in Spain. The issue price of the Securities is as set out in table Element C20. |
| E.4 | Interest of natural and legal persons involved in the issue/offer | Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests. |
| E.7 | Expenses charged to the investor by the Issuer or an offeror | No expenses are being charged to an investor by the Issuer. |

RESUMEN ESPECÍFICO DE LA EMISIÓN DEL PROGRAMA BAJO EL PRESENTE FOLLETO BASE

Los resúmenes se componen de solicitudes de información conocidas como "Elementos". Estos Elementos se enumeran a lo largo de las Secciones A – E (A.1 – E.7). El presente Resumen incorpora todos los Elementos que han de incluirse en un resumen para este tipo de Valores, Emisor y Garante. Dado que algunos Elementos no precisan ser consignados, su secuencia numérica podría presentar saltos. Aun cuando la inserción de un determinado Elemento puede resultar obligatoria habida cuenta del tipo de Valores, Emisor y Garante(s) de que se trate, es posible que no haya información relevante alguna que suministrar acerca de dicho Elemento. En este caso deberá incluirse en el resumen una breve descripción del Elemento considerado y explicar por qué no resulta aplicable.

Sección A – Introducción y advertencias

| Elemento | Título | |
|----------|--|--|
| A.1 | Advertencia relativa al carácter introductorio del presente resumen y régimen en materia de demandas | <ul style="list-style-type: none">• El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables. En este resumen, a menos que se especifique otra cosa, y salvo cuando se usa en el primer párrafo del Elemento D.3, "Folleto de Base" significa el Folleto de Base de BNPP B.V., BNPP, BP2F, BNPPF y BGL de fecha 3 de junio de 2013, con los suplementos que se redacten oportunamente. En el primer párrafo del Elemento D.3, "Folleto de Base" significa el Folleto de Base de BNPP B.V., BNPP, BP2F, BNPPF y BGL de fecha 3 de junio de 2013.• Toda decisión de invertir en los Valores deberá tomarse a la luz del Folleto Base en su conjunto, incluidos los documentos que incorpora por referencia y las Condiciones Finales aplicables.• Cuando se presente ante los tribunales de un Estado miembro del Espacio Económico Europeo una demanda atinente a la información que se incluye en el Folleto Base y en las Condiciones Finales aplicables, el demandante podrá ser instado, con arreglo a la legislación del Estado miembro donde se presente la demanda, a asumir los costes de traducción del Folleto Base y de las Condiciones Finales aplicables antes de que dé inicio el procedimiento judicial.• Ni el Emisor ni el Garante asumirán responsabilidad civil alguna en cualquiera de dichos Estados miembros exclusivamente sobre la base de este resumen, incluida cualquier traducción del mismo, a menos que su lectura se revele engañosa, inexacta o incoherente a la luz de las demás partes del Folleto Base y de las Condiciones Finales aplicables o, una vez transpuestas las correspondientes disposiciones de la Directiva 2010/73/UE en el Estado miembro considerado, no ofrezca, asimismo a la luz de las demás partes del Folleto Base y de las Condiciones Finales aplicables, información clave (según se define este término en |

| Elemento | Título | |
|------------|--|--|
| | | el Artículo 2.1(s) de la Directiva sobre Folletos) que ayude a los inversores a tomar su decisión sobre si invertir o no en los Valores. |
| A.2 | Consentimiento al uso del Folleto Base, período de validez y otras condiciones asociadas | <p><i>Consentimiento:</i> Con sujeción a las condiciones que se establecen más adelante, el Emisor consiente en la utilización del Folleto Base en el marco de una Oferta no Exenta de Valores a cargo de las Entidades Directoras y de BNP Paribas (cada uno de ellos, un "Oferente Autorizado").</p> <p><i>Período de oferta:</i> El consentimiento del Emisor a que se hace referencia en el párrafo anterior se otorga para Ofertas no Exentas de Valores desde la Fecha de Emisión hasta la fecha en que los Valores sean excluidos de la cotización (el "Período de Oferta").</p> <p><i>Condiciones exigibles al consentimiento:</i> Las condiciones exigibles a dicho consentimiento del Emisor son que dicho consentimiento (a) sólo tendrá validez durante el Período de Oferta; (b) atañe exclusivamente al uso del Folleto Base para llevar a cabo Ofertas no Exentas del correspondiente Tramo de Valores en España.</p> |
| | | TODO INVERSOR QUE TENGA LA INTENCIÓN DE ADQUIRIR O QUE ESTÉ ADQUIRIENDO CUALESQUIERA VALORES EN EL MARCO DE UNA OFERTA NO EXENTA DE UN OFERENTE AUTORIZADO LO HARÁ, Y LAS OFERTAS Y VENTAS DE DICHS VALORES A ESE INVERSOR POR PARTE DE DICHO OFERENTE AUTORIZADO SE EFECTUARÁN, DE CONFORMIDAD CON LOS TÉRMINOS Y DEMÁS PACTOS EN VIGOR ENTRE DICHO OFERENTE AUTORIZADO Y DICHO INVERSOR, INCLUIDOS LOS PACTOS EN MATERIA DE PRECIO, ASIGNACIONES Y LIQUIDACIÓN. EL INVERSOR DEBERÁ DIRIGIRSE AL OFERENTE EN EL MOMENTO DE DICHA OFERTA PARA OBTENER DICHA INFORMACIÓN Y EL OFERENTE AUTORIZADO SERÁ QUIÉN RESPONDA DE LA INFORMACIÓN ASÍ OBTENIDA. |

Sección B – Emisor y Garante

| Elemento | Título | |
|-------------|--|--|
| B.1 | Denominación social y nombre comercial del Emisor | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " o el " Emisor "). |
| B.2 | Domicilio social/ forma jurídica / legislación aplicable/ país de constitución | El Emisor se constituyó en los Países Bajos como una sociedad no cotizada de responsabilidad limitada bajo Derecho neerlandés, con domicilio social en Herengracht 537, 1017 BV Ámsterdam, Países Bajos. |
| B.4b | Información sobre | No aplicable. No existen tendencias, incertidumbres, pleitos, |

| Elemento | Título | | |
|----------|--|--|-------------------|
| | tendencias | compromisos o acontecimientos que razonablemente puedan tener, al menos durante el ejercicio económico en curso, un efecto significativo en BNPP B.V. o en los sectores en los que opera. | |
| B.5 | Descripción del Grupo | BNPP B.V. es una filial enteramente participada de BNP Paribas. BNP Paribas es la sociedad matriz última de un grupo de sociedades, dedicándose a gestionar operaciones financieras por cuenta de sus sociedades filiales (conjuntamente, el " Grupo BNPP "). | |
| B.9 | Previsión o estimación de beneficios | No aplicable. El Emisor no ha realizado previsión ni estimación de beneficios alguna. | |
| B.10 | Salvedades de auditoría | No aplicable. Ningún informe de auditoría incorpora salvedades acerca de la información financiera histórica recogida en el Folleto Base. | |
| B.12 | Selección de información financiera histórica clave: | | |
| | Comparativa de Datos Financieros Anuales - En EUR | | |
| | | 31/12/2011 | 31/12/2012 |
| | Ingresos | 317.178 | 337.955 |
| | Resultado neto, parte atribuida al Grupo | 21.233 | 22.531 |
| | Total balance | 32.347.971.221 | 37.142.623.335 |
| | Fondos propios (parte atribuida al Grupo) | 366.883 | 389.414 |
| | Comparativa de Datos Financieros Semestral - En EUR | | |
| | | 30/06/2012 | 30/06/2013 |
| | Ingresos | 180,590 | 149,051 |
| | Resultado neto, parte atribuida al Grupo | 11,989 | 9,831 |
| | Total balance | 35,550,297,750 | 39,988,616,135 |
| | Fondos propios (parte atribuida al Grupo) | 378,872 | 399,245 |
| | <i>Declaraciones sobre la inexistencia de cambios relevantes o adversos significativos</i> | | |
| | Desde 30 de septiembre de 2013, no se ha producido cambio relevante alguno en la posición financiera o de negociación del Grupo BNPP y no se ha producido ningún cambio material adverso en los folletos de BNPP ni del Grupo BNPP desde el 31 de diciembre de 2012. | | |
| | Desde el 30 junio de 2013, no se ha producido cambio relevante alguno en la posición financiera o de negociación de BNPP B.V y no se ha producido ningún cambio material adverso en los folletos de BNPP B.V. desde el 31 de diciembre de 2012. | | |
| B.13 | Acontecimientos con incidencia en la solvencia del Emisor | No aplicable. Según el leal saber y entender del Emisor, desde el 31 de diciembre de 2012 no se han producido acontecimientos que sean, en una medida significativa, relevantes para la evaluación de la solvencia del Emisor. | |

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| B.14 | Dependencia de otras entidades del Grupo | El Emisor depende de BNPP y de otros miembros del Grupo BNPP. A este respecto, consúltese también el Elemento B.5 anterior. |
| B.15 | Actividades principales | La actividad principal del Emisor consiste en la emisión y/o adquisición de instrumentos financieros de cualquier naturaleza, así como la celebración de contratos conexos por cuenta de las diferentes entidades que integran el Grupo BNPP. |
| B.16 | Accionistas de control | BNP Paribas es titular del 100 por ciento del capital social del Emisor. |
| B.17 | Calificaciones de solvencia asignadas | No aplicable. Ni el Emisor ni sus valores de deuda han recibido calificación de solvencia alguna, ni a solicitud del Emisor ni contando con su cooperación durante el proceso de asignación. Los Valores no tienen asignada calificación de solvencia alguna. La calificación de solvencia de un valor no constituye una recomendación de compra, venta o mantenimiento y podría ser suspendida, revisada a la baja o revocada por la agencia calificadora que la hubiera asignado. |
| B.18 | Descripción de la Garantía | Los Valores estarán incondicional e irrevocablemente garantizados por BNP Paribas (" BNPP " o el " Garante ") de conformidad con una escritura de garantía de Derecho inglés otorgada por BNPP el 3 de junio de 2013 (la " Garantía "). Las obligaciones derivadas de la escritura de garantía son obligaciones directas, incondicionales, no garantizadas y no subordinadas de BNPP y tienen y tendrán el mismo orden de prelación entre ellas y, al menos, el mismo orden de prelación que todas sus restantes deudas directas, incondicionales, no garantizadas y no subordinadas de BNPP (salvo por las excepciones legales que prevean cualquier preferencia obligatoria). |
| B.19 | Información sobre el Garante | |
| B.19/ B.1 | Denominación social y nombre comercial del Garante | BNP Paribas |
| B.19/ B.2 | Domicilio social/ forma jurídica / legislación aplicable/ país de constitución | El Garante se constituyó en Francia como una sociedad anónima (" <i>société anonyme</i> ") de Derecho francés autorizada para ejercer la actividad bancaria, con domicilio social en 16, boulevard des Italiens – 75009 París, Francia. |
| B.19/ B.4b | Información sobre tendencias | Condiciones macroeconómicas. El resultado de las operaciones de BNPP se ve afectado por la coyuntura macroeconómica y de los mercados. Dada la naturaleza de su negocio, BNPP es especialmente sensible a las condiciones macroeconómicas y de mercado europeas, que en los últimos años han experimentado perturbaciones significativas. |

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| | | <p>Si bien la situación económica mundial ha mejorado en general a lo largo de 2012, las perspectivas de crecimiento para las economías avanzadas y en desarrollo se presentan desiguales de cara a 2013 y en adelante. En la zona euro, aunque los diferenciales de la deuda soberana se estrecharon en 2012 desde sus máximos históricos, persisten las dudas sobre la solvencia de algunos países y la disposición de los Estados miembros de la UE a suministrar financiación adicional.</p> <p>Leyes y reglamentos aplicables a las instituciones financieras.</p> <p>BNPP se ve afectada por las disposiciones legales y reglamentarias aplicables a las instituciones financieras internacionales. Esta normativa está siendo reformada en profundidad a raíz de la crisis financiera mundial. Entre las nuevas medidas propuestas y adoptadas cabe citar la introducción de unos requerimientos de capital y liquidez más exigentes, así como la aplicación de impuestos sobre las operaciones financieras, límites e impuestos sobre la retribución de los empleados, restricciones a las actividades de banca comercial y a determinados tipos de productos financieros, mayores exigencias de control y transparencia internos, códigos de conducta empresarial más estrictos, obligaciones de comunicación de información respecto de las operaciones con derivados y su compensación, requisitos para atenuar los riesgos inherentes a los derivados OTC y la creación de nuevos organismos reguladores reforzados. Entre las medidas nuevas o propuestas que afectan o afectarán a BNPP cabe citar Basilea 3 y los marcos de supervisión prudencial de la Directiva sobre Requerimientos de Capital 4 (CRD4), sus requerimientos conexos anunciados por la Autoridad Bancaria Europea (EBA, por sus siglas en ingles), así como la designación de BNPP por el Consejo de Estabilidad Financiera (FSB, por sus siglas en inglés) como institución financiera de importancia sistémica, la legislación bancaria francesa, la propuesta Liikanen (UE) y el marco propuesto por la Reserva Federal sobre regulación de los bancos extranjeros.</p> |
| B.19/B.5 | Descripción del Grupo | BNPP es un destacado proveedor europeo de servicios bancarios y financieros que cuenta con cuatro áreas de mercado de banca minorista local europea, a saber, las de Bélgica, Francia, Italia y Luxemburgo. Está presente en 78 países y tiene cerca de 190.000 empleados, más de 145.000 de ellos en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (el " Grupo BNPP "). |
| B.19/B.9 | Previsión o estimación de beneficios | No aplicable. El Garante no ha realizado previsión ni estimación de beneficios alguna. |
| B.19/B.10 | Salvedades de auditoría | No aplicable. Ningún informe de auditoría incorpora salvedades acerca de la información financiera histórica recogida en el Folleto Base. |

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|-----------------------|--|-------------------|-------------------|
| B.19/ B.12 | Selección de información financiera histórica clave: | | |
| | Comparativa de Datos Financieros Anuales - En millones de EUR | | |
| | | 31/12/2011 | 31/12/2012 |
| | Ingresos | 42.384 | 39.072 |
| | Coste de cobertura de riesgos | (6.797) | (3.941) |
| | Resultado neto, parte atribuida al Grupo | 6.050 | 6,564 |
| | Ratio de capital básico (<i>core</i>) (Basilea 2.5) | 9,6% | 11,8% |
| | Ratio de recursos propios básicos (<i>Tier 1</i>) | 11,6% | 13,6% |
| | Total balance consolidado | 1.965.283 | 1,907,200 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 665.834 | 630.520 |
| | Deudas con clientes consolidadas | 546.284 | 539.513 |
| | Fondos propios (parte atribuida al Grupo) | 75.370 | 85.886 |

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| Comparativa de Datos Financieros Semestral para el período semestral cerrado a 30 de junio de 2013 - En millones de EUR | | | |
| | | 30/06/2012 | 30/06/2013 |
| | Ingresos | 19,984 | 19,972 |
| | Coste de cobertura de riesgos | (1,798) | (2,087) |
| | Resultado neto, parte atribuida al Grupo | 4,719 | 3,347 |
| | Ratio de capital básico (<i>core</i>) (Basilea 2.5) | 10.9% | 12.2% |
| | Ratio de recursos propios básicos (<i>Tier 1</i>) | 12.7% | 13.6% |
| | Total balance consolidado | 1,969,943 | 1,861,338 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 657,441 | 623,587 |
| | Deudas con clientes consolidadas | 535,359 | 554,198 |
| | Fondos propios (parte atribuida al Grupo) | 81,172 | 86,136 |

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| Comparativa de Datos Financieros para el periodo de tres meses cerrado a 30 de septiembre de 2013- En millones de EUR | | | |
| | | 30/09/2012 | 30/09/2013 |
| | Ingresos | 9,693 | 9,287 |
| | Coste de cobertura de riesgos | (944) | (892) |
| | Resultado neto, parte atribuida al Grupo | 1,326 | 1,358 |

| | | 31/12/2012 | 30/09/2013 |
|--|--|------------|------------|
| | Ratio de capital básico (core) (Basilea 2.5) | 11.8% | 12.6% |
| | Ratio de recursos propios básicos (Tier 1) | 13.6% | 13.8% |
| | Total balance consolidado | 1,907,200 | 1,855,621 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 630,520 | 610,987 |
| | Deudas con clientes consolidadas | 539,513 | 552,547 |
| | Fondos propios (parte atribuida al Grupo) | 85,444 | 86,644 |

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| | <p>Declaraciones sobre la inexistencia de cambios relevantes o adversos significativos</p> <p>A este respecto, consúltese la referencia que del Grupo BNPP se hace en el Elemento B.12 anterior.</p> <p>Las perspectivas de BNPP no han experimentado cambios adversos significativos desde el 31 de diciembre de 2012.</p> | |
| B.19/ B.13 | Acontecimientos con incidencia en la solvencia del Garante | No aplicable. Según el leal saber y entender del Garante, desde el 31 de diciembre de 2012 no se han producido acontecimientos que sean, en una medida significativa, relevantes para la evaluación de la solvencia del Garante. |
| B.19/ B.14 | Dependencia de otras entidades del Grupo | <p>No obstante lo dispuesto en el párrafo a continuación, BNPP no depende de otros miembros del Grupo BNPP.</p> <p>En abril de 2004, BNPP comenzó a subcontratar los Servicios de Gestión de Infraestructuras Informáticas a “BNP Paribas Partners for Innovation” (BP²I), una sociedad conjunta constituida en unión con IBM France a finales de 2003. BP²I presta Servicios de Gestión de Infraestructuras Informáticas a BNPP y a varias de sus filiales en Francia, Suiza e Italia. A mediados de diciembre de 2011, BNPP renovó su acuerdo con IBM France hasta finales de 2017. A finales de 2012, las partes suscribieron un contrato con vistas a extender gradualmente su acuerdo a BNP Paribas Fortis a partir de 2013. BP²I está participada al 50 por ciento por BNPP e IBM France. Siempre con el sólido compromiso de BNPP en su condición de accionista de referencia, es a IBM France a quien compete la gestión diaria de las operaciones.</p> <p>A este respecto, consúltese el Elemento B.5 anterior.</p> |
| B.19/ B.15 | Actividades principales | <p>BNP Paribas mantiene posiciones clave en sus tres áreas de actividad:</p> <ul style="list-style-type: none"> • Banca Minorista, que incluye: <ul style="list-style-type: none"> • la siguiente serie de Mercados Locales: <ul style="list-style-type: none"> • Banca Minorista Francesa (FRB), • BNL banca commerciale (BNL bc), banca minorista italiana, |

| | | |
|-----------------------|------------------------|--|
| | | <ul style="list-style-type: none"> • Banca Minorista Belga (BRB), • Otras actividades de Mercados Locales, incluyendo la Banca Minorista Luxemburguesa (LRB); • Banca Minorista Internacional, que incluye: <ul style="list-style-type: none"> • Europa-Mediterráneo, • BancWest; • Finanzas de Particulares; • Soluciones de Inversión; • Banca Corporativa y de Inversión (CIB). |
| B.19/ B.16 | Accionistas de control | <p>Ninguno de los accionistas existentes controla, directa o indirectamente, a BNPP. Sus accionistas principales son la Sociedad Federal de Participaciones e Inversiones (SFPI, del francés "<i>Société Fédérale de Participations et d'Investissement</i>"), una sociedad anónima de interés público ("<i>public-interest société anonyme</i>") que actúa en nombre del Gobierno belga, y que, a 30 de junio de 2013, tenía una participación accionarial del 10,3 por ciento de su capital social; asimismo, AXA y el Gran Ducado de Luxemburgo poseían, a 30 de junio de 2013, sendas participaciones accionariales del 2,9 por ciento y 1 por ciento en su capital social. Según el leal saber y entender de BNPP, ningún accionista distinto de la SFPI posee más de un 5 por ciento de su capital o derechos de voto.</p> |

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| <p>B.19/ B.17</p> | <p>Calificaciones de solvencia asignadas</p> | <p>BNPP tiene asignadas las siguientes calificaciones de solvencia a largo plazo: A+ con perspectiva negativa (Standard & Poor's Credit Market Services France SAS), A2 con perspectiva estable (Moody's Investors Service Ltd.) y A+ con perspectiva estable (Fitch France S.A.S.).</p> <p>La calificación de solvencia de un valor no constituye una recomendación de compra, venta o mantenimiento y podría ser suspendida, revisada a la baja o revocada por la agencia calificadora que la hubiera asignado.</p> |
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Sección C – Valores

| Elemento | Título | |
|-------------------|--|---|
| <p>C.1</p> | <p>Tipo y clase de los Valores / Código ISIN</p> | <p>Los Valores consisten en warrants ("Warrants") y se emiten en series. El Número de Serie de los Valores es el que se especifica en la tabla del Elemento C.20 más adelante.</p> <p>El número de Tramo es el que se presenta asimismo en la tabla del Elemento C.20 más adelante.</p> <p>El Número Internacional de Identificación de Valores (ISIN) es el que se especifica en la tabla del Elemento C.20 más adelante.</p> <p>Los Valores se liquidan mediante pago en efectivo.</p> |
| <p>C.2</p> | <p>Moneda</p> | <p>La moneda de esta Serie de Valores es Euro ("EUR").</p> |
| <p>C.5</p> | <p>Restricciones a la libre transmisibilidad</p> | <p>Los Valores serán libremente transmisibles con sujeción a las restricciones de oferta y de venta aplicables en Estados Unidos, el Espacio Económico Europeo, Austria, Bélgica, República Checa, Francia, Alemania, Hungría, Irlanda, Portugal, Suecia, República de Italia, Países Bajos, Polonia, Reino Unido, Japón y Australia, y con arreglo a la Directiva sobre Folletos y a la legislación aplicable en cualquier jurisdicción en la que se ofrezcan o vendan los correspondientes Valores.</p> |
| <p>C.8</p> | <p>Derechos incorporados a los Valores</p> | <p>Los Valores que se emitan en el marco del Programa se registrarán por los términos y condiciones relativos a, entre otros extremos, los siguientes asuntos:</p> <p>Orden de prelación</p> <p>Los Warrants se emiten sin garantía. Los Valores emitidos sin garantía constituyen obligaciones directas, incondicionales, no garantizadas y no subordinadas del Emisor y tienen y tendrán el mismo orden de prelación entre ellas y, al menos, el mismo orden de prelación que todas sus restantes deudas directas, incondicionales, no garantizadas y no subordinadas (salvo por las excepciones legales que prevean cualquier preferencia obligatoria).</p> |

| Elemento | Título | |
|----------|--------|--|
| | | <p>Régimen fiscal</p> <p>El Tenedor deberá pagar cuantos impuestos, derechos y/o gastos se deriven del ejercicio y liquidación o amortización de los Valores W&C (Warrants y Certificados) y/o de la entrega o transmisión de su Titularidad. El Emisor deberá deducir de los importes pagaderos o de los activos que hayan de entregarse a los Tenedores determinados impuestos y gastos no deducidos previamente de los importes pagados o de los activos entregados a los Tenedores, que el Agente de Cálculo considere atribuibles a los Valores W&C.</p> |
| | | <p>Compromiso de no gravar</p> <p>Las condiciones aplicables a los Valores no estipularán compromiso de no gravar alguno.</p> |
| | | <p>Supuestos de Incumplimiento</p> <p>Las condiciones aplicables a los Valores no estipularán supuestos de incumplimiento.</p> |
| | | <p>Juntas</p> <p>Las condiciones aplicables a los Valores incluirán disposiciones a los efectos de regular la convocatoria de juntas de los tenedores de esos Valores al objeto de que deliberen y adopten acuerdos que afecten a sus intereses en general. Estas disposiciones autorizan mayorías definidas para vincular a todos los tenedores, incluidos aquellos que no asistan y voten en la junta considerada y aquellos otros que voten en sentido opuesto al de la mayoría.</p> |
| | | <p>Derecho aplicable</p> <p>Los Valores W&C, el Contrato de Agencia sujeto a Derecho inglés, la Garantía Conexa relativa a los Valores W&C y las obligaciones de naturaleza no contractual que se deriven o guarden relación con los Valores W&C, el Contrato de Agencia sujeto a Derecho inglés y la Garantía relativa a los Valores W&C se regirán e interpretarán de conformidad con la legislación inglesa.</p> |

| Elemento | Título | |
|----------|--|--|
| C.9 | Intereses/ Amortización | <p>Intereses</p> <p>Los Valores no devengan ni pagan intereses.</p> <p>Amortización</p> <p>A menos que hayan sido previamente amortizados o cancelados, los Valores serán amortizados en el tercer Día Hábil posterior a la Fecha de Valoración.</p> <p>Los Warrants podrán cancelarse si el cumplimiento de las obligaciones del Emisor derivadas de los Warrants deviene ilícito o si causas de fuerza mayor o actos de Estado hacen imposible o inviable para el Emisor el cumplimiento de sus obligaciones en virtud de los Warrants y/o cualesquiera acuerdos de cobertura relacionados.</p> <p>Representante de los tenedores de Valores</p> <p>El Emisor no ha nombrado a representante alguno de los Tenedores de Valores.</p> <p>A este respecto, consúltense en el Elemento C.8 anterior los derechos incorporados a los Valores.</p> |
| C.10 | Componente derivado en los pagos de intereses | No aplicable. |
| C.11 | Admisión a negociación | El Emisor, o un tercero en su nombre, ha presentado una solicitud para la admisión a negociación de los Valores en las Bolsas de Madrid y Barcelona, en el Módulo de Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español (“SIBE”). |
| C.15 | Efecto del valor de los activos subyacentes en el valor de la inversión en los valores derivados | El importe pagadero con motivo de la liquidación se calcula con relación al [los] Subyacente(s) de Referencia. A este respecto, consúltense el Elemento C.9 anterior y el Elemento C.18 más adelante. |
| C.16 | Vencimiento de los valores derivados | La Fecha de Ejercicio de los Valores es la que se especifica en la tabla del Elemento C.20 más adelante. |

| Elemento | Título | |
|----------|---|---|
| C.17 | Procedimiento de liquidación | <p>Los Valores de esta Serie se liquidan mediante pago en efectivo.</p> <p>El Emisor no tiene la opción de modificar la modalidad de liquidación aplicable.</p> |
| C.18 | Rentabilidad de los valores derivados | <p>A este respecto, consúltense en el Elemento C.8 anterior los derechos incorporados a los Valores.</p> <p>Liquidación</p> <p>Cada Valor confiere a su tenedor, con ocasión del correspondiente ejercicio, el derecho a recibir del Emisor en la Fecha de Liquidación un Importe de Liquidación en Efectivo igual a:]</p> <p>Pago Final ETS 2100</p> <p>(i) si las Condiciones Finales aplicables estipulan que los Valores son Warrants Call:</p> $\frac{\text{Max}[0; \text{Precio Liquidación Final} - \text{Precio de Ejercicio}]}{\text{Paridad x Tipo de Cambio}}$ <p>(ii) si las Condiciones Finales aplicables estipulan que los Valores son Warrants Put:</p> $\frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio Liquidación Final}]}{\text{Paridad x Tipo de Cambio}}$ <p>Descripción del Pago</p> <p><i>En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).</i></p> <p><i>En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).</i></p> |
| C.19 | Precio de [referencia final] del Subyacente | El precio de referencia final del Subyacente se determinará aplicando el procedimiento de valoración que se especifica en el Elemento C.18 anterior. |
| C.20 | Subyacente | El Subyacente de Referencia se especifica en la tabla a continuación. Puede obtenerse información sobre el Subyacente de Referencia en la fuente indicada en la tabla a continuación. |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010554762 | 400,000 | 400,000 | 1 | EUR 0.30 | Call | EUR 15 | 20 Junio 2014 | 5 |
| NL0010554770 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 16 | 21 Marzo 2014 | 5 |
| NL0010554788 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 17 | 20 Junio 2014 | 5 |
| NL0010554796 | 400,000 | 400,000 | 1 | EUR 0.11 | Put | EUR 13 | 19 Junio 2014 | 5 |
| NL0010554804 | 400,000 | 400,000 | 1 | EUR 0.12 | Put | EUR 14 | 20 Marzo 2014 | 5 |
| NL0010554812 | 400,000 | 400,000 | 1 | EUR 0.28 | Put | EUR 15 | 19 Junio 2014 | 5 |
| NL0010554820 | 400,000 | 400,000 | 1 | EUR 0.45 | Call | EUR 24 | 21 Marzo 2014 | 5 |
| NL0010554838 | 400,000 | 400,000 | 1 | EUR 0.50 | Call | EUR 25 | 20 Junio 2014 | 5 |
| NL0010554846 | 400,000 | 400,000 | 1 | EUR 0.30 | Call | EUR 26 | 21 Marzo 2014 | 5 |
| NL0010554853 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 27 | 20 Junio 2014 | 5 |
| NL0010554861 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 28 | 21 Marzo 2014 | 5 |
| NL0010554879 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 29 | 20 Junio 2014 | 5 |
| NL0010554887 | 400,000 | 400,000 | 1 | EUR 0.31 | Put | EUR 21 | 19 Junio 2014 | 5 |
| NL0010554895 | 400,000 | 400,000 | 1 | EUR 0.27 | Put | EUR 22 | 20 Marzo 2014 | 5 |
| NL0010554903 | 400,000 | 400,000 | 1 | EUR 0.49 | Put | EUR 23 | 19 Junio 2014 | 5 |
| NL0010554911 | 400,000 | 400,000 | 1 | EUR 0.46 | Put | EUR 24 | 20 Marzo 2014 | 5 |
| NL0010554929 | 400,000 | 400,000 | 1 | EUR 0.35 | Call | EUR 10 | 21 Marzo 2014 | 2 |
| NL0010554937 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 10.50 | 20 Junio 2014 | 2 |
| NL0010554945 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 11 | 21 Marzo 2014 | 2 |
| NL0010554952 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 11.50 | 20 Junio 2014 | 2 |
| NL0010554960 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 9 | 20 Marzo 2014 | 2 |
| NL0010554978 | 400,000 | 400,000 | 1 | EUR 0.42 | Put | EUR 9.50 | 19 Junio 2014 | 2 |
| NL0010554986 | 400,000 | 400,000 | 1 | EUR 0.42 | Call | EUR 47.50 | 20 Junio 2014 | 10 |
| NL0010554994 | 400,000 | 400,000 | 1 | EUR 0.23 | Call | EUR 50 | 21 Marzo 2014 | 10 |
| NL0010555009 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 52.50 | 20 Junio 2014 | 10 |
| NL0010555017 | 400,000 | 400,000 | 1 | EUR 0.33 | Put | EUR 42.50 | 19 Junio 2014 | 10 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010555025 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 45 | 20 Marzo 2014 | 10 |
| NL0010555033 | 750,000 | 750,000 | 1 | EUR 0.20 | Call | EUR 9 | 21 Marzo 2014 | 2 |
| NL0010555041 | 750,000 | 750,000 | 1 | EUR 0.20 | Call | EUR 9.50 | 20 Junio 2014 | 2 |
| NL0010555058 | 750,000 | 750,000 | 1 | EUR 0.08 | Call | EUR 10 | 21 Marzo 2014 | 2 |
| NL0010555066 | 750,000 | 750,000 | 1 | EUR 0.16 | Put | EUR 7.50 | 19 Junio 2014 | 2 |
| NL0010555074 | 750,000 | 750,000 | 1 | EUR 0.18 | Put | EUR 8 | 20 Marzo 2014 | 2 |
| NL0010555082 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 8.50 | 19 Junio 2014 | 2 |
| NL0010555090 | 400,000 | 400,000 | 1 | EUR 0.31 | Call | EUR 4.60 | 21 Marzo 2014 | 1 |
| NL0010555108 | 400,000 | 400,000 | 1 | EUR 0.34 | Call | EUR 4.80 | 20 Junio 2014 | 1 |
| NL0010555116 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 5 | 21 Marzo 2014 | 1 |
| NL0010555124 | 400,000 | 400,000 | 1 | EUR 0.23 | Call | EUR 5.20 | 20 Junio 2014 | 1 |
| NL0010555132 | 400,000 | 400,000 | 1 | EUR 0.10 | Call | EUR 5.40 | 21 Marzo 2014 | 1 |
| NL0010555140 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 5.60 | 20 Junio 2014 | 1 |
| NL0010555157 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 3.80 | 19 Junio 2014 | 1 |
| NL0010555165 | 400,000 | 400,000 | 1 | EUR 0.17 | Put | EUR 4 | 20 Marzo 2014 | 1 |
| NL0010555173 | 400,000 | 400,000 | 1 | EUR 0.35 | Put | EUR 4.20 | 19 Junio 2014 | 1 |
| NL0010555181 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 4.40 | 20 Marzo 2014 | 1 |
| NL0010555199 | 400,000 | 400,000 | 1 | EUR 0.38 | Call | EUR 28 | 21 Marzo 2014 | 5 |
| NL0010555207 | 400,000 | 400,000 | 1 | EUR 0.37 | Call | EUR 30 | 20 Junio 2014 | 5 |
| NL0010555215 | 400,000 | 400,000 | 1 | EUR 0.16 | Call | EUR 32 | 21 Marzo 2014 | 5 |
| NL0010555223 | 400,000 | 400,000 | 1 | EUR 0.30 | Put | EUR 24 | 19 Junio 2014 | 5 |
| NL0010555231 | 400,000 | 400,000 | 1 | EUR 0.34 | Put | EUR 26 | 20 Marzo 2014 | 5 |
| NL0010555249 | 400,000 | 400,000 | 1 | EUR 0.32 | Call | EUR 3.80 | 20 Junio 2014 | 1 |
| NL0010555256 | 400,000 | 400,000 | 1 | EUR 0.17 | Call | EUR 4 | 21 Marzo 2014 | 1 |
| NL0010555264 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 4.20 | 20 Junio 2014 | 1 |
| NL0010555272 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 3.40 | 19 Junio 2014 | 1 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010555280 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 3.60 | 20 Marzo 2014 | 1 |
| NL0010555298 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 6.60 | 21 Marzo 2014 | 2 |
| NL0010555306 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 7 | 20 Junio 2014 | 2 |
| NL0010555314 | 400,000 | 400,000 | 1 | EUR 0.88 | Put | EUR 19 | 19 Junio 2014 | 2 |
| NL0010555322 | 400,000 | 400,000 | 1 | EUR 0.28 | Call | EUR 17 | 21 Marzo 2014 | 5 |
| NL0010555330 | 400,000 | 400,000 | 1 | EUR 0.29 | Call | EUR 18 | 20 Junio 2014 | 5 |
| NL0010555348 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 19 | 21 Marzo 2014 | 5 |
| NL0010555355 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 20 | 20 Junio 2014 | 5 |
| NL0010555363 | 400,000 | 400,000 | 1 | EUR 0.11 | Put | EUR 14 | 20 Marzo 2014 | 5 |
| NL0010555371 | 400,000 | 400,000 | 1 | EUR 0.26 | Put | EUR 15 | 19 Junio 2014 | 5 |
| NL0010555389 | 400,000 | 400,000 | 1 | EUR 0.26 | Put | EUR 16 | 20 Marzo 2014 | 5 |
| NL0010555397 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 16 | 20 Junio 2014 | 5 |
| NL0010555405 | 400,000 | 400,000 | 1 | EUR 0.18 | Put | EUR 13 | 20 Marzo 2014 | 5 |
| NL0010555413 | 400,000 | 400,000 | 1 | EUR 0.35 | Put | EUR 14 | 19 Junio 2014 | 5 |
| NL0010555421 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 7.50 | 21 Marzo 2014 | 2 |
| NL0010555439 | 400,000 | 400,000 | 1 | EUR 0.26 | Call | EUR 8 | 20 Junio 2014 | 2 |
| NL0010555447 | 400,000 | 400,000 | 1 | EUR 0.11 | Call | EUR 8.50 | 21 Marzo 2014 | 2 |
| NL0010555454 | 400,000 | 400,000 | 1 | EUR 0.14 | Call | EUR 9 | 20 Junio 2014 | 2 |
| NL0010555462 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 6.50 | 19 Junio 2014 | 2 |
| NL0010555470 | 400,000 | 400,000 | 1 | EUR 0.23 | Put | EUR 7 | 20 Marzo 2014 | 2 |
| NL0010555488 | 400,000 | 400,000 | 1 | EUR 0.33 | Call | EUR 18 | 20 Junio 2014 | 5 |
| NL0010555496 | 400,000 | 400,000 | 1 | EUR 0.18 | Call | EUR 19 | 21 Marzo 2014 | 5 |
| NL0010555504 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 20 | 20 Junio 2014 | 5 |
| NL0010555512 | 400,000 | 400,000 | 1 | EUR 0.08 | Call | EUR 21 | 21 Marzo 2014 | 5 |
| NL0010555520 | 400,000 | 400,000 | 1 | EUR 0.20 | Put | EUR 16 | 19 Junio 2014 | 5 |
| NL0010555538 | 400,000 | 400,000 | 1 | EUR 0.21 | Put | EUR 17 | 20 Marzo 2014 | 5 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010555546 | 500,000 | 500,000 | 1 | EUR 0.27 | Call | EUR 4.80 | 21 Marzo 2014 | 1 |
| NL0010555553 | 500,000 | 500,000 | 1 | EUR 0.29 | Call | EUR 5 | 20 Junio 2014 | 1 |
| NL0010555561 | 500,000 | 500,000 | 1 | EUR 0.15 | Call | EUR 5.20 | 21 Marzo 2014 | 1 |
| NL0010555579 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | EUR 5.40 | 20 Junio 2014 | 1 |
| NL0010555587 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | EUR 4.40 | 20 Marzo 2014 | 1 |
| NL0010555595 | 500,000 | 500,000 | 1 | EUR 0.43 | Put | EUR 4.60 | 19 Junio 2014 | 1 |
| NL0010555603 | 400,000 | 400,000 | 1 | EUR 0.66 | Call | EUR 11 | 20 Junio 2014 | 2 |
| NL0010555611 | 400,000 | 400,000 | 1 | EUR 0.60 | Put | EUR 11 | 19 Junio 2014 | 2 |
| NL0010555629 | 400,000 | 400,000 | 1 | EUR 0.39 | Call | EUR 125 | 20 Junio 2014 | 20 |
| NL0010555637 | 400,000 | 400,000 | 1 | EUR 0.20 | Call | EUR 130 | 21 Marzo 2014 | 20 |
| NL0010555645 | 400,000 | 400,000 | 1 | EUR 0.28 | Put | EUR 110 | 20 Marzo 2014 | 20 |
| NL0010555652 | 400,000 | 400,000 | 1 | EUR 0.52 | Put | EUR 115 | 19 Junio 2014 | 20 |
| NL0010555660 | 350,000 | 350,000 | 1 | EUR 0.46 | Call | EUR 8.50 | 21 Marzo 2014 | 2 |
| NL0010555678 | 350,000 | 350,000 | 1 | EUR 0.52 | Call | EUR 9 | 20 Junio 2014 | 2 |
| NL0010555686 | 350,000 | 350,000 | 1 | EUR 0.19 | Call | EUR 3.20 | 21 Marzo 2014 | 1 |
| NL0010555694 | 350,000 | 350,000 | 1 | EUR 0.21 | Call | EUR 3.40 | 20 Junio 2014 | 1 |
| NL0010555702 | 350,000 | 350,000 | 1 | EUR 0.36 | Call | EUR 8.80 | 21 Marzo 2014 | 2 |
| NL0010555710 | 350,000 | 350,000 | 1 | EUR 0.42 | Call | EUR 9.20 | 20 Junio 2014 | 2 |
| NL0010555728 | 350,000 | 350,000 | 1 | EUR 0.40 | Call | EUR 30 | 20 Junio 2014 | 10 |
| NL0010555736 | 350,000 | 350,000 | 1 | EUR 0.26 | Call | EUR 34 | 20 Junio 2014 | 10 |
| NL0010555744 | 400,000 | 400,000 | 1 | EUR 0.50 | Call | EUR 4.20 | 20 Junio 2014 | 1 |
| NL0010555751 | 400,000 | 400,000 | 1 | EUR 0.31 | Call | EUR 4.40 | 21 Marzo 2014 | 1 |
| NL0010555769 | 400,000 | 400,000 | 1 | EUR 0.35 | Call | EUR 4.60 | 20 Junio 2014 | 1 |
| NL0010555777 | 400,000 | 400,000 | 1 | EUR 0.19 | Call | EUR 4.80 | 21 Marzo 2014 | 1 |
| NL0010555785 | 400,000 | 400,000 | 1 | EUR 0.24 | Call | EUR 5 | 20 Junio 2014 | 1 |
| NL0010555793 | 400,000 | 400,000 | 1 | EUR 0.33 | Put | EUR 3.80 | 19 Junio 2014 | 1 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010555801 | 400,000 | 400,000 | 1 | EUR 0.31 | Put | EUR 4 | 20 Marzo 2014 | 1 |
| NL0010555819 | 400,000 | 400,000 | 1 | EUR 0.45 | Call | EUR 45 | 20 Junio 2014 | 10 |
| NL0010555827 | 400,000 | 400,000 | 1 | EUR 0.17 | Call | EUR 50 | 21 Marzo 2014 | 10 |
| NL0010555835 | 400,000 | 400,000 | 1 | EUR 0.15 | Call | EUR 55 | 20 Junio 2014 | 10 |
| NL0010555843 | 400,000 | 400,000 | 1 | EUR 0.13 | Put | EUR 38 | 19 Junio 2014 | 10 |
| NL0010555850 | 400,000 | 400,000 | 1 | EUR 0.18 | Put | EUR 42 | 20 Marzo 2014 | 10 |
| NL0010555868 | 400,000 | 400,000 | 1 | EUR 0.41 | Put | EUR 45 | 19 Junio 2014 | 10 |
| NL0010555876 | 500,000 | 500,000 | 1 | EUR 0.21 | Call | EUR 20 | 21 Marzo 2014 | 5 |
| NL0010555884 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | EUR 21 | 20 Junio 2014 | 5 |
| NL0010555892 | 500,000 | 500,000 | 1 | EUR 0.10 | Call | EUR 22 | 21 Marzo 2014 | 5 |
| NL0010555900 | 500,000 | 500,000 | 1 | EUR 0.13 | Call | EUR 23 | 20 Junio 2014 | 5 |
| NL0010555918 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | EUR 17 | 19 Junio 2014 | 5 |
| NL0010555926 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | EUR 18 | 20 Marzo 2014 | 5 |
| NL0010555934 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | EUR 19 | 19 Junio 2014 | 5 |
| NL0010555942 | 400,000 | 400,000 | 1 | EUR 0.24 | Call | EUR 1.90 | 21 Marzo 2014 | 0.50 |
| NL0010555959 | 400,000 | 400,000 | 1 | EUR 0.25 | Call | EUR 2 | 20 Junio 2014 | 0.50 |
| NL0010555967 | 400,000 | 400,000 | 1 | EUR 0.12 | Call | EUR 2.10 | 21 Marzo 2014 | 0.50 |
| NL0010555975 | 400,000 | 400,000 | 1 | EUR 0.08 | Call | EUR 2.40 | 20 Junio 2014 | 0.50 |
| NL0010555983 | 400,000 | 400,000 | 1 | EUR 0.14 | Put | EUR 1.60 | 19 Junio 2014 | 0.50 |
| NL0010555991 | 400,000 | 400,000 | 1 | EUR 0.13 | Put | EUR 1.70 | 20 Marzo 2014 | 0.50 |
| NL0010556007 | 750,000 | 750,000 | 1 | EUR 0.13 | Call | EUR 7 | 21 Marzo 2014 | 2 |
| NL0010556015 | 750,000 | 750,000 | 1 | EUR 0.13 | Call | EUR 7.50 | 20 Junio 2014 | 2 |
| NL0010556023 | 750,000 | 750,000 | 1 | EUR 0.18 | Put | EUR 6.20 | 20 Marzo 2014 | 2 |
| NL0010556031 | 750,000 | 750,000 | 1 | EUR 0.33 | Put | EUR 6.50 | 19 Junio 2014 | 2 |
| NL0010556049 | 350,000 | 350,000 | 1 | EUR 0.36 | Call | EUR 4.20 | 21 Marzo 2014 | 1 |
| NL0010556056 | 350,000 | 350,000 | 1 | EUR 0.41 | Call | EUR 4.40 | 20 Junio 2014 | 1 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010556064 | 350,000 | 350,000 | 1 | EUR 0.23 | Call | EUR 4.60 | 21 Marzo 2014 | 1 |
| NL0010556072 | 350,000 | 350,000 | 1 | EUR 0.29 | Call | EUR 4.80 | 20 Junio 2014 | 1 |
| NL0010556080 | 750,000 | 750,000 | 1 | EUR 0.54 | Call | EUR 12.50 | 20 Junio 2014 | 2 |
| NL0010556098 | 750,000 | 750,000 | 1 | EUR 0.32 | Call | EUR 13 | 21 Marzo 2014 | 2 |
| NL0010556106 | 750,000 | 750,000 | 1 | EUR 0.36 | Call | EUR 13.50 | 20 Junio 2014 | 2 |
| NL0010556114 | 750,000 | 750,000 | 1 | EUR 0.18 | Call | EUR 14 | 21 Marzo 2014 | 2 |
| NL0010556122 | 750,000 | 750,000 | 1 | EUR 0.23 | Call | EUR 14.50 | 20 Junio 2014 | 2 |
| NL0010556130 | 750,000 | 750,000 | 1 | EUR 0.40 | Put | EUR 11.50 | 19 Junio 2014 | 2 |
| NL0010556148 | 750,000 | 750,000 | 1 | EUR 0.38 | Put | EUR 12 | 20 Marzo 2014 | 2 |
| NL0010556155 | 400,000 | 400,000 | 1 | EUR 0.59 | Call | EUR 9 | 20 Junio 2014 | 2 |
| NL0010556163 | 400,000 | 400,000 | 1 | EUR 0.36 | Call | EUR 9.50 | 21 Marzo 2014 | 2 |
| NL0010556171 | 400,000 | 400,000 | 1 | EUR 0.41 | Call | EUR 10 | 20 Junio 2014 | 2 |
| NL0010556189 | 400,000 | 400,000 | 1 | EUR 0.22 | Call | EUR 10.50 | 21 Marzo 2014 | 2 |
| NL0010556197 | 400,000 | 400,000 | 1 | EUR 0.29 | Call | EUR 11 | 20 Junio 2014 | 2 |
| NL0010556205 | 350,000 | 350,000 | 1 | EUR 0.31 | Call | EUR 42 | 20 Junio 2014 | 10 |
| NL0010556213 | 400,000 | 400,000 | 1 | EUR 0.10 | Call | EUR 3 | 21 Marzo 2014 | 1 |
| NL0010556221 | 400,000 | 400,000 | 1 | EUR 0.12 | Call | EUR 3.20 | 20 Junio 2014 | 1 |
| NL0010556239 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | USD 575 | 20 Junio 2014 | 50 |
| NL0010556247 | 500,000 | 500,000 | 1 | EUR 0.16 | Call | USD 600 | 21 Marzo 2014 | 50 |
| NL0010556254 | 500,000 | 500,000 | 1 | EUR 0.21 | Call | USD 625 | 20 Junio 2014 | 50 |
| NL0010556262 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 475 | 19 Junio 2014 | 50 |
| NL0010556270 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 500 | 20 Marzo 2014 | 50 |
| NL0010556288 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | EUR 85 | 20 Junio 2014 | 20 |
| NL0010556296 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | EUR 85 | 19 Junio 2014 | 20 |
| NL0010556304 | 500,000 | 500,000 | 1 | EUR 0.64 | Call | EUR 120 | 20 Junio 2014 | 20 |
| NL0010556312 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | EUR 120 | 19 Junio 2014 | 20 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010556320 | 500,000 | 500,000 | 1 | EUR 0.41 | Call | USD 360 | 20 Junio 2014 | 50 |
| NL0010556338 | 500,000 | 500,000 | 1 | EUR 0.22 | Call | USD 400 | 20 Junio 2014 | 50 |
| NL0010556346 | 500,000 | 500,000 | 1 | EUR 0.37 | Put | USD 330 | 19 Junio 2014 | 50 |
| NL0010556353 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 340 | 20 Marzo 2014 | 50 |
| NL0010556361 | 500,000 | 500,000 | 1 | EUR 0.66 | Call | EUR 19 | 20 Junio 2014 | 2 |
| NL0010556379 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | EUR 20 | 21 Marzo 2014 | 2 |
| NL0010556387 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | EUR 21 | 20 Junio 2014 | 2 |
| NL0010556395 | 500,000 | 500,000 | 1 | EUR 0.61 | Put | EUR 17 | 19 Junio 2014 | 2 |
| NL0010556403 | 500,000 | 500,000 | 1 | EUR 0.66 | Put | EUR 18 | 20 Marzo 2014 | 2 |
| NL0010556411 | 350,000 | 350,000 | 1 | EUR 0.50 | Call | USD 85 | 20 Junio 2014 | 10 |
| NL0010556429 | 350,000 | 350,000 | 1 | EUR 0.28 | Call | USD 95 | 20 Junio 2014 | 10 |
| NL0010556437 | 350,000 | 350,000 | 1 | EUR 0.39 | Put | USD 75 | 19 Junio 2014 | 10 |
| NL0010556445 | 350,000 | 350,000 | 1 | EUR 0.42 | Put | USD 80 | 20 Marzo 2014 | 10 |
| NL0010556452 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | USD 15 | 20 Junio 2014 | 2 |
| NL0010556460 | 500,000 | 500,000 | 1 | EUR 0.37 | Put | USD 13 | 19 Junio 2014 | 2 |
| NL0010556478 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | EUR 80 | 20 Junio 2014 | 20 |
| NL0010556486 | 500,000 | 500,000 | 1 | EUR 0.14 | Call | EUR 90 | 20 Junio 2014 | 20 |
| NL0010556494 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | EUR 70 | 19 Junio 2014 | 20 |
| NL0010556502 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | EUR 75 | 20 Marzo 2014 | 20 |
| NL0010556510 | 500,000 | 500,000 | 1 | EUR 0.31 | Call | USD 320 | 20 Junio 2014 | 50 |
| NL0010615589 | 500,000 | 500,000 | 1 | EUR 0.14 | Call | USD 340 | 21 Marzo 2014 | 50 |
| NL0010615597 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 280 | 19 Junio 2014 | 50 |
| NL0010615605 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 300 | 20 Marzo 2014 | 50 |
| NL0010615613 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | EUR 80 | 19 Junio 2014 | 20 |
| NL0010615621 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | EUR 55 | 21 Marzo 2014 | 10 |
| NL0010615639 | 500,000 | 500,000 | 1 | EUR 0.30 | Call | EUR 60 | 20 Junio 2014 | 10 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010615647 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | USD 105 | 20 Marzo 2014 | 10 |
| NL0010615654 | 500,000 | 500,000 | 1 | EUR 0.39 | Call | USD 48 | 20 Junio 2014 | 10 |
| NL0010615662 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 50 | 21 Marzo 2014 | 10 |
| NL0010615670 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | USD 48 | 19 Junio 2014 | 10 |
| NL0010615688 | 500,000 | 500,000 | 1 | EUR 0.42 | Call | USD 85 | 21 Marzo 2014 | 10 |
| NL0010615696 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | USD 90 | 20 Junio 2014 | 10 |
| NL0010615704 | 350,000 | 350,000 | 1 | EUR 0.54 | Call | USD 24 | 21 Marzo 2014 | 2 |
| NL0010615712 | 350,000 | 350,000 | 1 | EUR 0.66 | Put | USD 23 | 20 Marzo 2014 | 2 |
| NL0010615720 | 500,000 | 500,000 | 1 | EUR 0.20 | Put | EUR 32 | 19 Junio 2014 | 10 |
| NL0010615738 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | EUR 34 | 20 Marzo 2014 | 10 |
| NL0010615746 | 500,000 | 500,000 | 1 | EUR 0.36 | Call | EUR 55 | 21 Marzo 2014 | 10 |
| NL0010615753 | 500,000 | 500,000 | 1 | EUR 0.31 | Call | EUR 60 | 20 Junio 2014 | 10 |
| NL0010615761 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | EUR 50 | 19 Junio 2014 | 10 |
| NL0010615779 | 500,000 | 500,000 | 1 | EUR 0.35 | Put | EUR 52 | 20 Marzo 2014 | 10 |
| NL0010615787 | 500,000 | 500,000 | 1 | EUR 0.27 | Call | USD 54 | 21 Marzo 2014 | 10 |
| NL0010615795 | 500,000 | 500,000 | 1 | EUR 0.30 | Put | USD 50 | 19 Junio 2014 | 10 |
| NL0010615803 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 20 | 20 Junio 2014 | 2 |
| NL0010615811 | 500,000 | 500,000 | 1 | EUR 0.22 | Put | USD 14 | 19 Junio 2014 | 2 |
| NL0010615829 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 16 | 19 Junio 2014 | 2 |
| NL0010615837 | 500,000 | 500,000 | 1 | EUR 0.28 | Call | USD 50 | 21 Marzo 2014 | 10 |
| NL0010615845 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 55 | 20 Junio 2014 | 10 |
| NL0010615852 | 500,000 | 500,000 | 1 | EUR 0.29 | Put | USD 44 | 19 Junio 2014 | 10 |
| NL0010615860 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 46 | 20 Marzo 2014 | 10 |
| NL0010615878 | 500,000 | 500,000 | 1 | EUR 0.23 | Call | USD 150 | 20 Junio 2014 | 20 |
| NL0010615886 | 500,000 | 500,000 | 1 | EUR 0.15 | Put | USD 110 | 19 Junio 2014 | 20 |
| NL0010615894 | 500,000 | 500,000 | 1 | EUR 0.18 | Put | USD 120 | 20 Marzo 2014 | 20 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010615902 | 500,000 | 500,000 | 1 | EUR 0.45 | Put | USD 130 | 19 Junio 2014 | 20 |
| NL0010615910 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | USD 1,050 | 20 Junio 2014 | 200 |
| NL0010615928 | 500,000 | 500,000 | 1 | EUR 0.27 | Put | USD 950 | 19 Junio 2014 | 200 |
| NL0010615936 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 1,000 | 20 Marzo 2014 | 200 |
| NL0010615944 | 350,000 | 350,000 | 1 | EUR 0.35 | Call | USD 180 | 20 Junio 2014 | 20 |
| NL0010615951 | 350,000 | 350,000 | 1 | EUR 0.27 | Put | USD 140 | 19 Junio 2014 | 20 |
| NL0010615969 | 350,000 | 350,000 | 1 | EUR 0.59 | Put | USD 160 | 19 Junio 2014 | 20 |
| NL0010615977 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | EUR 12.50 | 20 Junio 2014 | 2 |
| NL0010615985 | 500,000 | 500,000 | 1 | EUR 0.33 | Call | EUR 13 | 21 Marzo 2014 | 2 |
| NL0010615993 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | EUR 13.50 | 20 Junio 2014 | 2 |
| NL0010616009 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | EUR 14 | 21 Marzo 2014 | 2 |
| NL0010616017 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | EUR 14.50 | 20 Junio 2014 | 2 |
| NL0010616025 | 500,000 | 500,000 | 1 | EUR 0.39 | Put | EUR 11.50 | 19 Junio 2014 | 2 |
| NL0010616033 | 500,000 | 500,000 | 1 | EUR 0.36 | Put | EUR 12 | 20 Marzo 2014 | 2 |
| NL0010616041 | 500,000 | 500,000 | 1 | EUR 0.58 | Call | USD 55 | 20 Junio 2014 | 5 |
| NL0010616058 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 48 | 19 Junio 2014 | 5 |
| NL0010616066 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 65 | 21 Marzo 2014 | 10 |
| NL0010616074 | 500,000 | 500,000 | 1 | EUR 0.44 | Call | USD 42.50 | 20 Junio 2014 | 5 |
| NL0010616082 | 500,000 | 500,000 | 1 | EUR 0.24 | Call | USD 47.50 | 20 Junio 2014 | 5 |
| NL0010616090 | 500,000 | 500,000 | 1 | EUR 0.44 | Put | USD 37.50 | 19 Junio 2014 | 5 |
| NL0010616108 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | USD 220 | 21 Marzo 2014 | 50 |
| NL0010616116 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | USD 240 | 20 Junio 2014 | 50 |
| NL0010616124 | 500,000 | 500,000 | 1 | EUR 0.17 | Call | USD 260 | 21 Marzo 2014 | 50 |
| NL0010616132 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 280 | 20 Junio 2014 | 50 |
| NL0010616140 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | USD 200 | 19 Junio 2014 | 50 |
| NL0010616157 | 500,000 | 500,000 | 1 | EUR 0.45 | Put | EUR 130 | 19 Junio 2014 | 20 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010616165 | 350,000 | 350,000 | 1 | EUR 0.63 | Call | USD 100 | 20 Junio 2014 | 10 |
| NL0010616173 | 350,000 | 350,000 | 1 | EUR 0.49 | Put | USD 90 | 19 Junio 2014 | 10 |
| NL0010616181 | 500,000 | 500,000 | 1 | EUR 0.34 | Call | USD 75 | 21 Marzo 2014 | 10 |
| NL0010616199 | 500,000 | 500,000 | 1 | EUR 0.34 | Call | USD 80 | 20 Junio 2014 | 10 |
| NL0010616207 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 68 | 20 Marzo 2014 | 10 |
| NL0010616215 | 500,000 | 500,000 | 1 | EUR 0.52 | Put | USD 70 | 19 Junio 2014 | 10 |
| NL0010616223 | 500,000 | 500,000 | 1 | EUR 0.53 | Call | USD 38 | 20 Junio 2014 | 5 |
| NL0010616231 | 500,000 | 500,000 | 1 | EUR 0.33 | Call | USD 42 | 20 Junio 2014 | 5 |
| NL0010616249 | 500,000 | 500,000 | 1 | EUR 0.15 | Call | USD 44 | 21 Marzo 2014 | 5 |
| NL0010616256 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | USD 46 | 20 Junio 2014 | 5 |
| NL0010616264 | 500,000 | 500,000 | 1 | EUR 0.32 | Put | USD 34 | 19 Junio 2014 | 5 |
| NL0010616272 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 36 | 20 Marzo 2014 | 5 |
| NL0010616280 | 500,000 | 500,000 | 1 | EUR 0.61 | Put | USD 38 | 19 Junio 2014 | 5 |
| NL0010616298 | 350,000 | 350,000 | 1 | EUR 0.32 | Call | USD 80 | 21 Marzo 2014 | 10 |
| NL0010616306 | 350,000 | 350,000 | 1 | EUR 0.33 | Call | USD 85 | 20 Junio 2014 | 10 |
| NL0010616314 | 350,000 | 350,000 | 1 | EUR 0.37 | Put | USD 70 | 19 Junio 2014 | 10 |
| NL0010616322 | 350,000 | 350,000 | 1 | EUR 0.41 | Put | USD 75 | 20 Marzo 2014 | 10 |
| NL0010616330 | 350,000 | 350,000 | 1 | EUR 0.16 | Call | EUR 6 | 21 Marzo 2014 | 2 |
| NL0010616348 | 350,000 | 350,000 | 1 | EUR 0.14 | Call | EUR 6.50 | 20 Junio 2014 | 2 |
| NL0010616355 | 350,000 | 350,000 | 1 | EUR 0.15 | Put | EUR 5.20 | 19 Junio 2014 | 2 |
| NL0010616363 | 350,000 | 350,000 | 1 | EUR 0.15 | Put | EUR 5.50 | 20 Marzo 2014 | 2 |
| NL0010616371 | 500,000 | 500,000 | 1 | EUR 0.38 | Call | USD 32 | 20 Junio 2014 | 5 |
| NL0010616389 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 36 | 20 Junio 2014 | 5 |
| NL0010616397 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | USD 28 | 19 Junio 2014 | 5 |
| NL0010616405 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 30 | 20 Marzo 2014 | 5 |
| NL0010616413 | 500,000 | 500,000 | 1 | EUR 0.56 | Call | USD 180 | 20 Junio 2014 | 20 |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010616421 | 500,000 | 500,000 | 1 | EUR 0.32 | Call | USD 200 | 20 Junio 2014 | 20 |
| NL0010616439 | 500,000 | 500,000 | 1 | EUR 0.41 | Put | USD 160 | 19 Junio 2014 | 20 |
| NL0010616447 | 500,000 | 500,000 | 1 | EUR 0.40 | Call | USD 85 | 20 Junio 2014 | 10 |
| NL0010616454 | 500,000 | 500,000 | 1 | EUR 0.18 | Call | USD 90 | 21 Marzo 2014 | 10 |
| NL0010616462 | 500,000 | 500,000 | 1 | EUR 0.20 | Call | USD 95 | 20 Junio 2014 | 10 |
| NL0010616470 | 500,000 | 500,000 | 1 | EUR 0.26 | Put | USD 70 | 19 Junio 2014 | 10 |
| NL0010616488 | 500,000 | 500,000 | 1 | EUR 0.28 | Put | USD 75 | 20 Marzo 2014 | 10 |
| NL0010616496 | 500,000 | 500,000 | 1 | EUR 0.60 | Put | USD 80 | 19 Junio 2014 | 10 |
| NL0010616504 | 500,000 | 500,000 | 1 | EUR 0.35 | Call | EUR 100 | 20 Junio 2014 | 20 |
| NL0010616512 | 500,000 | 500,000 | 1 | EUR 0.18 | Call | EUR 105 | 21 Marzo 2014 | 20 |
| NL0010616520 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | EUR 90 | 19 Junio 2014 | 20 |
| NL0010616538 | 500,000 | 500,000 | 1 | EUR 0.34 | Put | EUR 95 | 20 Marzo 2014 | 20 |
| NL0010616546 | 500,000 | 500,000 | 1 | EUR 0.80 | Call | EUR 42 | 20 Junio 2014 | 5 |
| NL0010616553 | 500,000 | 500,000 | 1 | EUR 0.46 | Call | EUR 44 | 21 Marzo 2014 | 5 |
| NL0010616561 | 500,000 | 500,000 | 1 | EUR 0.51 | Call | EUR 46 | 20 Junio 2014 | 5 |
| NL0010616579 | 500,000 | 500,000 | 1 | EUR 0.51 | Put | EUR 38 | 19 Junio 2014 | 5 |
| NL0010616587 | 500,000 | 500,000 | 1 | EUR 0.50 | Put | EUR 40 | 20 Marzo 2014 | 5 |
| NL0010616595 | 300,000 | 300,000 | 1 | EUR 0.48 | Call | USD 47.50 | 21 Marzo 2014 | 10 |
| NL0010616603 | 300,000 | 300,000 | 1 | EUR 0.56 | Call | USD 50 | 20 Junio 2014 | 10 |
| NL0010616611 | 500,000 | 500,000 | 1 | EUR 0.63 | Call | USD 200 | 20 Junio 2014 | 20 |
| NL0010616629 | 500,000 | 500,000 | 1 | EUR 0.38 | Call | USD 220 | 20 Junio 2014 | 20 |
| NL0010616637 | 500,000 | 500,000 | 1 | EUR 0.42 | Put | USD 180 | 19 Junio 2014 | 20 |
| NL0010616645 | 500,000 | 500,000 | 1 | EUR 0.42 | Put | USD 190 | 20 Marzo 2014 | 20 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
|-------------------------------|--|------------------------------|-----------------------------------|--------------------------------------|--|---------------------------------|--|----------------|
| NL0010554762 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554770 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554788 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554796 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554804 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554812 | Abertis Infraestructuras SA | EUR | ES0111845014 | ABE.MC | www.abertis.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554820 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554838 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554846 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554853 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554861 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554879 | ACS Actividades de Construccion y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
|-------------------------------|--|------------------------------|-----------------------------------|--------------------------------------|--|---------------------------------|--|----------------|
| NL0010554887 | ACS Actividades de Construcción y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554895 | ACS Actividades de Construcción y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554903 | ACS Actividades de Construcción y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554911 | ACS Actividades de Construcción y Servicios SA | EUR | ES0167050915 | ACS.MC | www.grupoacs.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554929 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554937 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554945 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554952 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554960 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554978 | Acerinox SA | EUR | ES0132105018 | ACX.MC | www.acerinox.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554986 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010554994 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555009 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555017 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
|-------------------------------|--------------------------------------|------------------------------|-----------------------------------|--------------------------------------|--|---------------------------------|--|----------------|
| NL0010555025 | Acciona SA | EUR | ES0125220311 | ANA.MC | www.acciona.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555033 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555041 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555058 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555066 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555074 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555082 | Banco Bilbao Vizcaya Argentaria S.A. | EUR | ES0113211835 | BBVA.MC | www.bbva.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555090 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555108 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555116 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555124 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555132 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555140 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555157 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555165 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555173 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado | www.bolsamadrid.es | 1 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
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| | | | | | | Continuo Español | | |
| NL0010555181 | Bankinter SA | EUR | ES0113679137 | BKT.MC | www.bankinter.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555199 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555207 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555215 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555223 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555231 | Bolsas y Mercados Españoles SA | EUR | ES0115056139 | BME.MC | www.bolsasymercados.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555249 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555256 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555264 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555272 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555280 | Caixabank S.A. | EUR | ES0140609019 | CABK.MC | www.caixabank.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555298 | Distribuidora Internacional de Alimentación SA | EUR | ES0126775032 | DIDA.MC | www.dia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555306 | Distribuidora Internacional de Alimentación SA | EUR | ES0126775032 | DIDA.MC | www.dia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555314 | Enagas SA | EUR | ES0130960018 | ENAG.MC | www.enagas.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
|-------------------------------|--|------------------------------|-----------------------------------|--------------------------------------|--|---------------------------------|--|----------------|
| NL0010555322 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555330 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555348 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555355 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555363 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555371 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555389 | Fomento de Construcciones y Contratas SA | EUR | ES0122060314 | FCC.MC | www.fcc.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555397 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555405 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555413 | Ferrovial SA | EUR | ES0118900010 | FER.MC | www.ferrovial.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555421 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555439 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555447 | Gamesa Corporación | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado | www.bolsamadrid.es | 1 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
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| | Tecnológica SA | | | | | Continuo Español | | |
| NL0010555454 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555462 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555470 | Gamesa Corporación Tecnológica SA | EUR | ES0143416115 | GAM.MC | www.gamesa.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555488 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555496 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555504 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555512 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555520 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555538 | Gas Natural SDG SA | EUR | ES0116870314 | GAS.MC | www.gasnaturalsdg.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555546 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555553 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555561 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555579 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555587 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555595 | Iberdrola SA | EUR | ES0144580Y14 | IBE.MC | www.iberdrola.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código ISIN del Activo Subyacente | Código Reuters del Activo Subyacente | Página web del Activo Subyacente | Mercado | Página web del Mercado | Tipo de Cambio |
|-------------------------------|--|------------------------------|-----------------------------------|--------------------------------------|--|---------------------------------|--|----------------|
| NL0010555603 | Indra Sistemas SA | EUR | ES0118594417 | IDR.MC | www.indra.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555611 | Indra Sistemas SA | EUR | ES0118594417 | IDR.MC | www.indra.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555629 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555637 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555645 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555652 | Industria de Diseño Textil SA (Inditex SA) | EUR | ES0148396015 | ITX.MC | www.inditex.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555660 | Jazztel PLC | EUR | GB00B5TMSP21 | JAZ.MC | www.jazztel.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555678 | Jazztel PLC | EUR | GB00B5TMSP21 | JAZ.MC | www.jazztel.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555686 | Mapfre SA | EUR | ES0124244E34 | MAP.MC | www.mapfre.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555694 | Mapfre SA | EUR | ES0124244E34 | MAP.MC | www.mapfre.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555702 | Melia Hotels International SA | EUR | ES0176252718 | MEL.MC | www.solmelia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555710 | Melia Hotels International SA | EUR | ES0176252718 | MEL.MC | www.solmelia.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555728 | Obrascon Huarte Lain SA | EUR | ES0142090317 | OHL.MC | www.ohl.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555736 | Obrascon Huarte Lain SA | EUR | ES0142090317 | OHL.MC | www.ohl.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555744 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555751 | Banco Popular Español | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado | www.bolsamadrid.es | 1 |

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| | SA | | | | | Continuo Español | | |
| NL0010555769 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555777 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555785 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555793 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555801 | Banco Popular Español SA | EUR | ES0113790226 | POP.MC | www.bancopopular.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555819 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555827 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555835 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555843 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555850 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555868 | Red Eléctrica de España SA | EUR | ES0173093115 | REE.MC | www.ree.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555876 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555884 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555892 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555900 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

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| NL0010555918 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555926 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555934 | Repsol SA | EUR | ES0173516115 | REP.MC | www.repsol.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555942 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555959 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555967 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555975 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555983 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010555991 | Banco de Sabadell SA | EUR | ES0113860A34 | SABE.MC | www.bancsabadell.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556007 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556015 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556023 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556031 | Banco Santander SA | EUR | ES0113900J37 | SAN.MC | www.gruposantander.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556049 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556056 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556064 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado | www.bolsamadrid.es | 1 |

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| | | | | | | Continuo Español | | |
| NL0010556072 | Sacyr SA | EUR | ES0182870214 | SCYR.MC | www.sacyr.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556080 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556098 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556106 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556114 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556122 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556130 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556148 | Telefónica SA | EUR | ES0178430E18 | TEF.MC | www.telefonica.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556155 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556163 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556171 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556189 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556197 | Mediaset España Comunicación S.A. | EUR | ES0152503035 | TL5.MC | www.telecinco.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556205 | Técnicas Reunidas SA | EUR | ES0178165017 | TRE.MC | www.tecnicasreunidas.es | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556213 | Zeltia SA | EUR | ES0184940817 | ZEL.MC | www.zeltia.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |

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| NL0010556221 | Zeltia SA | EUR | ES0184940817 | ZEL.MC | www.zeltia.com | SIBE - Mercado Continuo Español | www.bolsamadrid.es | 1 |
| NL0010556239 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556247 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556254 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556262 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556270 | Apple Inc | USD | US0378331005 | AAPL.OQ | www.apple.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556288 | adidas AG | EUR | DE000A1EWWW0 | ADSGn.DE | www.adidas-group.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556296 | adidas AG | EUR | DE000A1EWWW0 | ADSGn.DE | www.adidas-group.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556304 | Allianz SE | EUR | DE0008404005 | ALVG.DE | www.allianz.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010556312 | Allianz SE | EUR | DE0008404005 | ALVG.DE | www.allianz.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010556320 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556338 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556346 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556353 | Amazon.com Inc | USD | US0231351067 | AMZN.OQ | www.amazon.com/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010556361 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556379 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556387 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |

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| NL0010556395 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556403 | Axa SA | EUR | FR0000120628 | AXAF.PA | www.axa.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010556411 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556429 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556437 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556445 | American Express Co | USD | US0258161092 | AXP.N | www.americanexpress.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556452 | Bank of America Corp | USD | US0605051046 | BAC.N | www.bankofamerica.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556460 | Bank of America Corp | USD | US0605051046 | BAC.N | www.bankofamerica.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010556478 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556486 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556494 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556502 | BASF SE | EUR | DE000BASF111 | BASFn.DE | www.basf.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010556510 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615589 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615597 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615605 | BlackRock Inc | USD | US09247X1019 | BLK.N | www.blackrock.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615613 | BMW Bayerische Motoren Werke AG | EUR | DE0005190003 | BMWG.DE | www.bmw.com | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010615621 | BNP Paribas SA | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615639 | BNP Paribas SA | EUR | FR0000131104 | BNPP.PA | www.bnpparibas.com | Euronext (Paris) | www.euronext.com | 1 |

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|-------------------------------|---|------------------------------|-----------------------------------|--------------------------------------|--|--------------------------|--|----------------|
| NL0010615647 | Berkshire Hathaway Inc | USD | US0846707026 | BRKb.N | www.berkshirehathaway.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615654 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615662 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615670 | Citigroup Inc | USD | US1729674242 | C.N | www.citigroup.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615688 | Caterpillar Inc | USD | US1491231015 | CAT.N | www.cat.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615696 | Caterpillar Inc | USD | US1491231015 | CAT.N | www.cat.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615704 | Cisco Systems Inc | USD | US17275R1023 | CSCO.OQ | www.cisco.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615712 | Cisco Systems Inc | USD | US17275R1023 | CSCO.OQ | www.cisco.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615720 | Deutsche Bank AG | EUR | DE0005140008 | DBKGn.DE | www.db.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010615738 | Deutsche Bank AG | EUR | DE0005140008 | DBKGn.DE | www.db.com | Xetra | www.boerse-frankfurt.de/EN | 1 |
| NL0010615746 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615753 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615761 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |
| NL0010615779 | European Aeronautic Defence and Space Company NV - EADS | EUR | NL0000235190 | EAD.PA | www.eads.net | Euronext (Paris) | www.euronext.com | 1 |

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|-------------------------------|-------------------|------------------------------|-----------------------------------|--------------------------------------|--|--------------------------|--|----------------|
| NL0010615787 | eBay Inc | USD | US2786421030 | EBAY.OQ | www.ebay.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615795 | eBay Inc | USD | US2786421030 | EBAY.OQ | www.ebay.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615803 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615811 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615829 | Ford Motor Co | USD | US3453708600 | F.N | www.ford.com/ | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615837 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615845 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615852 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615860 | Facebook Inc | USD | US30303M1027 | FB.OQ | investor.fb.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615878 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615886 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615894 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615902 | FedEx Corp | USD | US31428X1063 | FDX.N | www.fedex.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615910 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615928 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/index.html | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010615936 | Google Inc | USD | US38259P5089 | GOOG.OQ | www.google.com/corporate/index.html | NASDAQ Stock | www.nasdaq.com | EUR / USD |

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|-------------------------------|-------------------------|------------------------------|-----------------------------------|--------------------------------------|---|-------------------------|----------------------------------|----------------|
| | | | | | e/index.html | Market Inc. | | |
| NL0010615944 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615951 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615969 | Goldman Sachs Group Inc | USD | US38141G1040 | GS.N | www.gs.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010615977 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010615985 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010615993 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616009 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616017 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616025 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616033 | Arcelor Mittal | EUR | LU0323134006 | ISPA.AS | www.arcelormittal.com | Euronext (Amsterdam) | www.euronext.com | 1 |
| NL0010616041 | JPMorgan Chase & Co | USD | US46625H1005 | JPM.N | www.jpmorganchase.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616058 | JPMorgan Chase & Co | USD | US46625H1005 | JPM.N | www.jpmorganchase.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616066 | Kellogg Co | USD | US4878361082 | K.N | www.kelloggcompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616074 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616082 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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| NL0010616090 | The Coca Cola Co | USD | US1912161007 | KO.N | www.thecoca-colacompany.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616108 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616116 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616124 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616132 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616140 | LinkedIn Corporation | USD | US53578A1088 | LNKD.N | www.linkedin.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616157 | LVMH Moet Hennessy Louis Vuitton SA | EUR | FR0000121014 | LVMH.PA | www.lvmh.fr | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616165 | McDonald's Corp | USD | US5801351017 | MCD.N | www.mcdonalds.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616173 | McDonald's Corp | USD | US5801351017 | MCD.N | www.mcdonalds.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616181 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616199 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616207 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616215 | Moodys Corp | USD | US6153691059 | MCO.N | www.moodys.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616223 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616231 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616249 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock | www.nasdaq.com | EUR / USD |

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| | | | | | | Market Inc. | | |
| NL0010616256 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616264 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616272 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616280 | Microsoft Corp | USD | US5949181045 | MSFT.OQ | www.microsoft.com/msft/ | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616298 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616306 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616314 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616322 | Nike Inc | USD | US6541061031 | NKE.N | www.nike.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616330 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616348 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616355 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616363 | Nokia Oyj | EUR | FI0009000681 | NOK1V.HE | www.nokia.com | Nasdaq OMX Helsinki | www.nasdaqomxnordic.com | 1 |
| NL0010616371 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616389 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616397 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |

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| NL0010616405 | Pfizer Inc | USD | US7170811035 | PFE.N | www.pfizer.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616413 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616421 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616439 | Ralph Lauren Corp | USD | US7512121010 | RL.N | www.ralphlauren.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616447 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616454 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616462 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616470 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616488 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616496 | Starbucks Corp | USD | US8552441094 | SBUX.OQ | www.starbucks.com | NASDAQ Stock Market Inc. | www.nasdaq.com | EUR / USD |
| NL0010616504 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616512 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616520 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616538 | Siemens AG | EUR | DE0007236101 | SIEGn.DE | www.siemens.de | Xetra | www.boerse-frankfurt.de | 1 |
| NL0010616546 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616553 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616561 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616579 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |
| NL0010616587 | Societe Generale | EUR | FR0000130809 | SOGN.PA | www.societegenerale.com | Euronext (Paris) | www.euronext.com | 1 |

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|-------------------------------|-------------------|------------------------------|-----------------------------------|--------------------------------------|--|-------------------------|--|----------------|
| NL0010616595 | Twitter Inc | USD | US90184L1026 | TWTR.N | www.twitter.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616603 | Twitter Inc | USD | US90184L1026 | TWTR.N | www.twitter.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616611 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616629 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616637 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |
| NL0010616645 | Visa Inc | USD | US92826C8394 | V.N | www.corporate.visa.com | New York Stock Exchange | www.nyse.com | EUR / USD |

Sección D – Riesgos

| Elemento | Título | |
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| D.2 | Riesgos clave asociados al Emisor y al Garante | <p>Existen determinados factores susceptibles de afectar a la capacidad del Emisor para cumplir sus obligaciones derivadas del Programa y al cumplimiento por el Garante de sus obligaciones con arreglo a la Garantía.</p> <p>Las actividades de BNPP llevan aparejadas las siguientes doce categorías de riesgo principales:</p> <ul style="list-style-type: none"> • Riesgo de crédito; • Riesgo de contraparte; • Titulización; • Riesgo de mercado; • Riesgo operativo • Riesgo de cumplimiento y reputacional; • Riesgo de concentración • Riesgo de gestión de activo-pasivo; • Riesgo de punto de equilibrio; • Riesgo de estrategia; • Riesgo de liquidez y refinanciación; • Riesgo de suscripción de seguros. <p>Condiciones de mercado y económicas difíciles podrían perjudicar significativamente el entorno operativo de las instituciones financieras y, en consecuencia, la posición financiera, el resultado de las operaciones y el coste de las coberturas de riesgo de BNPP.</p> <p>La adopción de medidas legislativas y de índole reguladora en respuesta a la crisis financiera mundial podría ejercer un impacto significativo en BNPP y en el entorno financiero y económico en el que opera.</p> <p>El acceso a la financiación y su coste para BNPP podrían verse negativamente afectados por una eventual reactivación de la crisis de la deuda soberana de la zona euro, el empeoramiento de la situación económica, revisiones a la baja de las calificaciones de solvencia u otros factores.</p> <p>Un incremento sustancial de las nuevas provisiones o la eventual insuficiencia del nivel de las previamente dotadas podría afectar</p> |

| Elemento | Título | |
|----------|--------|---|
| | | <p>negativamente al resultado de las operaciones y a la situación financiera de BNPP.</p> <p>BNPP podría incurrir en pérdidas significativas en sus actividades de trading y de inversión por el efecto de las fluctuaciones y la volatilidad del mercado.</p> <p>BNPP podría obtener menores ingresos de sus negocios de intermediación y otras actividades basadas en comisiones y honorarios durante las fases bajistas del mercado.</p> <p>Los retrocesos prolongados del mercado podrían reducir su liquidez, dificultando así las ventas de activos e irrogando posiblemente con ello pérdidas significativas.</p> <p>Variaciones significativas de los tipos de interés podrían afectar negativamente al nivel de ingresos y rentabilidad de BNPP.</p> <p>La solidez y comportamiento de otras instituciones financieras y agentes del mercado podrían influir negativamente en BNPP.</p> <p>La posición competitiva de BNPP podría verse mermada si su reputación sufre daño.</p> <p>Cualquier interrupción o avería de los sistemas de información de BNPP podría ocasionarle pérdidas de negocio o de otro tipo.</p> <p>Acontecimientos externos imprevistos podrían interrumpir las operaciones de BNPP y ocasionarle costes adicionales y pérdidas sustanciales.</p> <p>BNPP está sujeto a unos regímenes reguladores profusos y cambiantes en los países y regiones en los que opera.</p> <p>Pese a tener instauradas políticas, procedimientos y métodos de gestión del riesgo, BNPP podría continuar expuesto a riesgos imprevistos o no identificados que, en caso de materializarse, podrían ocasionarle pérdidas significativas.</p> <p>Las estrategias de cobertura de BNPP podrían no servir para evitar pérdidas.</p> <p>BNPP podría experimentar dificultades a la hora de integrar las empresas adquiridas y no ser capaz de materializar los beneficios esperados de sus adquisiciones.</p> <p>La intensa competencia, especialmente en Francia, país en el que concentra un mayor porcentaje de su negocio, podría afectar negativamente al nivel de ingresos y rentabilidad de BNPP.</p> <p>Los siguientes factores de riesgo atañen a BNPP B.V.: BNPP B.V. es una sociedad operativa que tiene por única actividad la toma o</p> |

| Elemento | Título | |
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| | | <p>captación en préstamo de recursos mediante la emisión de valores, tales como Obligaciones, Warrants o Certificados u otros valores de deuda. BNPP B.V. no tiene, ni tendrá, activos distintos de contratos de cobertura (los contratos OTC que se mencionan en los Informes Anuales), efectivo y comisiones exigibles, u otros activos adquiridos por BNPP B.V., en cada caso, en conexión con la emisión de valores o la asunción de otras obligaciones en relación con la misma. El ingreso neto de cada emisión de Valores realizada por el Emisor pasará a engrosar la posición general de liquidez de BNPP B.V. BNPP B.V. utilizará dichos ingresos para mantener posiciones en opciones, contratos de futuros u otros instrumentos de cobertura (los "Contratos de Cobertura") y/o, en el caso de los Valores Garantizados, para adquirir Activos en Garantía. La capacidad de BNPP B.V. para cumplir sus obligaciones derivadas de los Valores que emite dependerá de que perciba los pagos que corresponda con arreglo a los Contratos de Cobertura aplicables. En consecuencia, los Tenedores de Valores de BNPP B.V. quedarán expuestos, sin perjuicio de los términos de la Garantía aplicable, a la capacidad que las contrapartes en dichos Contratos de Cobertura tengan de cumplir sus obligaciones derivadas de dichos Valores. Los Valores vendidos en Estados Unidos o a Personas Americanas podrían estar sujetos a restricciones limitadoras de su transmisibilidad.</p> |
| <p>D.3</p> | <p>Riesgos clave asociados a los Valores</p> | <p>Existen ciertos factores que son significativos a los efectos de evaluar los riesgos de mercado asociados a los Valores emitidos en el marco del Programa, incluido</p> <ul style="list-style-type: none"> -el hecho de que los Valores (distintos de los Valores Garantizados) son obligaciones no garantizadas, -los Valores con apalancamiento entrañen un mayor nivel de riesgo y que, siempre que estos Valores registran pérdidas, dichas pérdidas puedan ser superiores a las de un valor similar sin apalancamiento, -el precio de negociación de los Valores se ve afectado por una serie de factores, incluidos, pero no limitado a, el precio del [los] Subyacente(s) de Referencia considerados, el tiempo que reste hasta el vencimiento o la amortización y la volatilidad, y dichos factores podrían situar el precio de negociación de los Valores por debajo del Importe de Amortización Final, del Importe de Liquidación en Efectivo o del valor del Importe Reconocido, -la exposición al Subyacente de Referencia se conseguirá en muchos casos mediante la celebración por el correspondiente Emisor de contratos de cobertura y, en el caso de los Valores vinculados a un Subyacente de Referencia, los inversores potenciales estarán expuestos a la rentabilidad de dichos contratos de cobertura y a los supuestos que puedan afectarlos y, en consecuencia, el acacimiento de uno cualquiera de dichos supuestos podría repercutir en el valor de |

| Elemento | Título | |
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| | | <p>los Valores,</p> <ul style="list-style-type: none"> -en el caso de los Warrants, las variaciones del Importe de Liquidación en Efectivo en el intervalo de tiempo comprendido entre el momento en que un Tenedor comunica sus instrucciones de ejercicio y el momento en que se determina dicho Importe de Liquidación en Efectivo podrían reducir este último, -el acaecimiento de un supuesto de perturbación adicional o supuesto de perturbación opcional adicional podría activar ajustes en los Valores, la cancelación (en el caso de los Warrants) o la amortización anticipada (en el caso de Obligaciones y Certificados), o podría hacer diferir el importe pagadero con motivo de la amortización programada del importe que se tenía previsto pagar en tal ocasión y, por tanto, el acaecimiento de un supuesto de perturbación adicional y/o supuesto de perturbación opcional adicional podría repercutir negativamente en el valor o en la liquidez de los Valores, -cabe que tengan que pagarse gastos e impuestos en relación con los Valores, -los Valores pueden ser cancelados (en el caso de los Warrants) o amortizados (en el caso de Obligaciones y Certificados) mediante ilegalidad o impracticabilidad, y dicha cancelación o amortización podría impedir a un inversor materializar una rentabilidad sobre su inversión en los Valores, -las disposiciones por las que se rigen las juntas de Tenedores autorizan mayorías definidas para vincular a todos los Tenedores, -cualquier decisión judicial o modificación de una práctica administrativa o de las legislaciones inglesa o francesa, según corresponda, que sobrevenga con posterioridad a la fecha del Folleto Base podría tener un efecto significativamente adverso en el valor de los Valores afectados por dicha decisión o modificación, -una revisión a la baja de la calificación de solvencia, en su caso, asignada a los valores de deuda en circulación del Emisor o del Garante (en su caso) por una agencia calificadora podría ocasionar una reducción del valor de negociación de los Valores, -cabe que se produzcan ciertos conflictos de intereses (consúltese el Elemento E.4 más adelante), -la única posibilidad que un Tenedor tiene de materializar un valor sobre su inversión en los Valores antes de su Fecha de Ejercicio, Fecha de Vencimiento o Fecha de Amortización, según corresponda, será venderlo en cualquier mercado secundario disponible a su precio de mercado a la sazón vigente; no obstante, podría no haber un mercado secundario para los Valores (en tal caso, el inversor deberá ejercer los |

| Elemento | Título | |
|----------|------------------------------------|--|
| | | <p>Valores o esperar a que se amorticen para poder materializar un valor superior a su valor de negociación.</p> <p>Asimismo, existen riesgos específicamente asociados a los Valores que están vinculados a un Subyacente de Referencia (incluidos los Valores Híbridos); una inversión en estos Valores entrañará riesgos significativos no asociados a una inversión en un valor de deuda convencional. Entre los factores de riesgo asociados a los Valores vinculados a un Subyacente de Referencia se incluyen: exposición a una o más acciones, riesgos de mercado similares a los de una inversión directa en renta variable, Certificados de Depósito Mundiales ("GDRs") o Certificados de Depósito Estadounidenses ("ADRs"), supuestos potenciales de ajuste o acontecimientos extraordinarios que afecten a las acciones y perturbaciones o la no apertura de cualquier mercado susceptibles de incidir negativamente en el valor y en la liquidez de los Valores, y el hecho de que el Emisor no proporcionará con posterioridad a la emisión información alguna acerca del Subyacente de Referencia.</p> <p>En determinadas circunstancias, los Tenedores podrían perder la totalidad del valor de su inversión</p> |
| D.6 | Advertencias en materia de riesgos | <p>Consúltese el Elemento D.3 anterior.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Emisor deviene insolvente o si, de otro modo, no puede o declina amortizar los Valores llegado el momento de su amortización.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Garante no puede o declina cumplir sus obligaciones derivadas de la Garantía llegado el momento.</p> <p>Asimismo, los inversores podrían perder la totalidad o parte de su inversión en los Valores en virtud de la aplicación de los términos y condiciones por los que se rigen.</p> |

Sección E - Oferta

| Elemento | Título | |
|-------------|---|--|
| E.2b | Motivos de la oferta y destino de sus ingresos | El ingreso neto de la emisión de los Valores pasará a engrosar la posición general de liquidez del Emisor. Dichos ingresos podrán utilizarse al objeto de mantener posiciones en opciones, contratos de futuros u otros instrumentos de cobertura. |
| E.3 | Términos y condiciones de la oferta | <p>La presente emisión de Valores se realiza en el marco de una Oferta no Exenta en España.</p> <p>El precio de emisión de los Valores asciende al importe que se especifica en la tabla del Elemento C.20.</p> |
| E.4 | Intereses de personas físicas y jurídicas que participan en la emisión/oferta | Excepto por lo anteriormente mencionado, según el leal saber y entender del Emisor, ninguna persona que participe en la emisión de los Valores tiene un interés significativo en la oferta, incluidos intereses en conflicto. |
| E.7 | Gastos repercutidos a los inversores por el Emisor o cualquier oferente | El Emisor no ha liquidado gastos a los inversores. |

FINAL TERMS DATED 13 NOVEMBER 2013

BNP Paribas Arbitrage Issuance B.V.
(incorporated in The Netherlands)
(as Issuer)

BNP Paribas
(incorporated in France)
(as Guarantor)

(Note, Warrant and Certificate Programme)

EUR "European Style" Warrants relating to a Commodity

BNP Paribas Arbitrage S.N.C.
(as Manager)

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Public Offer jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is of a kind specified in that paragraph and that the offer is made during the Offer Period specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 3 June 2013, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms (copies of which are available as described below) and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provide for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on BNP Paribas Arbitrage Issuance B.V. (the "**Issuer**") and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. The Base Prospectus, any Supplement(s) to the Base Prospectus and these Final Terms are available for viewing at BNP Paribas Securities Services, Branch in Spain, 28 Ribera del Loira, 28042, Madrid (Spain), and copies may be obtained free of charge at the specified offices of the Security Agents. The Base Prospectus and the Supplement(s) to the Base Prospectus will also be available on the AMF website www.amf-france.org.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|---------------------------|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|-------------------|--------|
| NL0010616652 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | USD 22 | 19 December 2014 | 5 |
| NL0010616660 | 500,000 | 500,000 | 1 | EUR 0.13 | Call | USD 23.50 | 21 March 2014 | 5 |
| NL0010616678 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 24 | 19 December 2014 | 5 |
| NL0010616686 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | USD 26 | 19 December 2014 | 5 |
| NL0010616694 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | USD 19 | 19 December 2014 | 5 |
| NL0010616702 | 500,000 | 500,000 | 1 | EUR 0.17 | Put | USD 20.50 | 21 March 2014 | 5 |
| NL0010616710 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | USD 21 | 19 December 2014 | 5 |
| NL0010616728 | 500,000 | 500,000 | 1 | EUR 0.92 | Call | USD 1,350 | 19 September 2014 | 100 |
| NL0010616736 | 500,000 | 500,000 | 1 | EUR 0.92 | Call | USD 1,400 | 19 December 2014 | 100 |
| NL0010616744 | 500,000 | 500,000 | 1 | EUR 0.53 | Call | USD 1,600 | 19 December 2014 | 100 |
| NL0010616751 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 1,000 | 19 December 2014 | 100 |
| NL0010616769 | 500,000 | 500,000 | 1 | EUR 0.31 | Put | USD 1,100 | 20 June 2014 | 100 |
| NL0010616777 | 500,000 | 500,000 | 1 | EUR 0.57 | Put | USD 1,200 | 20 June 2014 | 100 |
| NL0010616785 | 500,000 | 500,000 | 1 | EUR 0.88 | Put | USD 1,200 | 19 December 2014 | 100 |
| NL0010616793 | 500,000 | 500,000 | 1 | EUR 0.53 | Put | USD 1,250 | 21 March 2014 | 100 |

| Series Number / ISIN Code | Commodity | Commodity Currency | Reuters Code of Commodity / Reuters Screen Page | Price Source | Price Source Website | Exchange Rate |
|---------------------------|-----------------------|--------------------|---|-----------------------------|--|---------------|
| NL0010616652 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616660 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616678 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616686 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616694 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616702 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616710 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616728 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616736 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |

| Series Number / ISIN Code | Commodity | Commodity Currency | Reuters Code of Commodity / Reuters Screen Page | Price Source | Price Source Website | Exchange Rate |
|---------------------------|---------------------|--------------------|---|---------------------------|--|---------------|
| NL0010616744 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616751 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616769 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616777 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616785 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616793 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1. **Issuer:** BNP Paribas Arbitrage Issuance B.V.
2. **Guarantor:** BNP Paribas
3. **Trade Date:** 13 November 2013.
4. **Issue Date:** 13 November 2013.
5. **Consolidation:** Not applicable.
6. **Type of Securities:**
 - (a) Warrants.
 - (b) The Securities are Commodity Securities.

The Securities are "European Style" Warrants.

Automatic Exercise applies.

The provisions of Annex 6 (Additional Terms and Conditions for Commodity Securities) shall apply.
7. **Form of Securities:** Clearing System Global Securities.
8. **Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is TARGET2.
9. **Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
10. **Rounding Convention for cash Settlement Amount:** Rounding Convention 1.
11. **Variation of Settlement:**
 - Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
12. **Final Payout:** ETS Final Payout 2100.
 - Aggregation:** Not applicable.
13. **Relevant Asset(s):** Not applicable.
14. **Entitlement:** Not applicable.
15. **Exchange Rate:**

The applicable rate of exchange for conversion of any amount from the relevant Commodity Currency into the Settlement Currency for the purposes of determining the Cash Settlement Amount (as defined in Condition 1) is the rate published by the European Central Bank on the Final Pricing Date on its website: www.ecb.int.

If for any reason any such rate does not appear the Calculation Agent will determine the applicable Exchange Rate by reference to such other sources as it may determine in its sole discretion.
16. **Settlement Currency:** The settlement currency for the payment of the Cash Settlement Amount is Euro ("EUR").
17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** Not applicable.
19. **Principal Security Agent:** BNP Paribas Securities Services, Branch in Spain.
20. **Registrar:** Not applicable.
21. **Calculation Agent:** BNP Paribas Arbitrage S.N.C.
160-162 boulevard MacDonald, 75019 Paris, France.
22. **Governing law:** English law.

23. **Masse provisions (Condition 9.4):** Not applicable.

PRODUCT SPECIFIC PROVISIONS

24. **Index Securities:** Not applicable.
25. **Share Securities:** Not applicable.
26. **ETI Securities:** Not applicable.
27. **Debt Securities:** Not applicable.
28. **Commodity Securities:** Applicable.
- (a) **Commodity/Commodities/Commodity Index/Commodity Indices:** The Securities relate to precious metal Commodities, as set out in "Specific Provisions for each Series" above (each a "**Commodity**") and as more fully described in "Commodity Reference Price" below.
- (b) **Pricing Date(s):** The Actual Exercise Date of the relevant Warrant.
- (c) **Initial Pricing Date:** Not applicable.
- (d) **Final Pricing Date:** Not applicable.
- (e) **Commodity Reference Price:**
- **In respect of SILVER (1 troy ounce):**
Silver for delivery in London through a member of the London Bullion Market Association (the "LBMA") authorised to effect such delivery for the fixing, stated in US cents per troy ounce, published by the London Silver Market Fixing (the "Price Source") on Pricing Date.
 - **In respect of GOLD (1 troy ounce):**
Gold for delivery in London through a member of the London Bullion Market Association (the "LBMA") authorised to effect such delivery for the PM fixing, stated in USD per troy ounce, published by the London Gold Market Fixing (the "Price Source") on Pricing Date.
- (f) **Delivery Date:** Not applicable.
- (g) **Nearby Month:** Not applicable.
- (h) **Specified Price:** Not applicable.
- (i) **Exchange:** Not applicable.
- (j) **Disruption Fallback(s):** As per Conditions.
- (k) **Valuation Time:** The time at which the Commodity Reference Price is published by the Price Source.
- (l) **Specified Maximum Days of Disruption:** As per Conditions.
- (m) **Weighting:** Not applicable.
- (n) **Rolling Futures Contract Securities:** No.
29. **Inflation Index Securities:** Not applicable.
30. **Currency Securities:** Not applicable.
31. **Fund Securities:** Not applicable.
32. **Futures Securities:** Not applicable.
33. **Credit Securities:** Not applicable.

- | | |
|---|-----------------|
| 34. Underlying Interest Rate Securities: | Not applicable. |
| 35. Preference Share Certificates: | Not applicable. |
| 36. OET Certificates: | Not applicable. |
| 37. Additional Disruption Events: | Applicable. |
| 38. Optional Additional Disruption Events: | Not applicable. |
| 39. Knock-in Event: | Not applicable. |
| 40. Knock-out Event: | Not applicable. |

PROVISIONS RELATING TO WARRANTS

- | | |
|--|--|
| 41. Provisions relating to Warrants: | Applicable. |
| (a) Units: | Warrants must be exercised in Units. Each Unit consists of the number of Warrants set out in "Specific Provisions for each Series" above. |
| (b) Minimum Exercise Number: | The minimum number of Warrants that may be exercised (including automatic exercise) on any day by any Holder is one (1) Warrant, and Warrants may only be exercised (including automatic exercise) in integral multiples of one (1) Warrant in excess thereof. |
| (c) Maximum Exercise Number: | Not applicable. |
| (d) Exercise Price(s): | The exercise price(s) per Warrant (which may be subject to adjustment in accordance with Annex 6) is set out in "Specific Provisions for each Series" above. |
| (e) Exercise Date: | The exercise date of the Warrants is set out in "Specific Provisions for each Series" above, provided that, if such date is not an Exercise Business Day, the Exercise Date shall be the immediately succeeding Exercise Business Day. |
| (f) Exercise Period: | Not applicable. |
| (g) Renunciation Notice Cut-off Time: | Not applicable. |
| (h) Valuation Date: | The Valuation Date shall be the Actual Exercise Date of the relevant Warrant, subject to adjustments in accordance with Condition 20. |
| (i) Strike Date | Not applicable. |
| (j) Averaging: | Averaging does not apply to the Warrants |
| (k) Observation Dates: | Not applicable. |
| (l) Observation Period: | Not applicable. |
| (m) Settlement Date: | The third Business Day following the Valuation Date. |
| (n) Automatic Early Expiration: | Not applicable. |

PROVISIONS RELATING TO CERTIFICATES

- | | |
|---|-----------------|
| 42. Provisions relating to Certificates: | Not applicable. |
|---|-----------------|

DISTRIBUTION AND US SALES ELIGIBILITY

- | | |
|----------------------------------|-----------------|
| 43. Selling Restrictions: | Not applicable. |
|----------------------------------|-----------------|

- 44. **Additional U.S. Federal income tax consequences:** Not applicable.
- 45. **Registered broker/dealer:** Not applicable.
- 46. **TEFRA C or TEFRA:** Not applicable.
- 47. **Non exempt Offer:** An offer of the Securities may be made by the Manager and BNP Paribas (the "**Initial Authorised Offerors**"), being persons to whom the Issuer has given consent, other than pursuant to Article 3(2) of the Prospectus Directive in Spain (the "**Public Offer Jurisdiction**") during the period from (and including) the Issue Date until (and including) the date on which the Securities are delisted (the "**Offer Period**").

See further Paragraph 6 of Part B below.
- General Consent:** Not applicable.
- Other Conditions to consent:** Not applicable.

PROVISIONS RELATING TO COLLATERAL AND SECURITY

- 48. **Collateral Security Conditions:** Not applicable.

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Arbitrage Issuance B.V.

As Issuer:

By: Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to trading - De listing

Application has been made to list the Securities on the stock exchanges of Madrid and Barcelona and to admit the Securities to trading in the Warrants, Certificates and Other Products Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español - "SIBE"), in the sub-segment of "Warrants".

2. Ratings

The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risk Factors*" in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. Performance of Underlying/Formula/Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Commodity shall be available on the relevant Price Source website as set out in "Specific Provisions for each Series" in Part A.

Past and further performances of each Commodity are available on the relevant Price Source website as set out in "Specific Provisions for each Series" in Part A and the volatility of each Commodity may be obtained from the Calculation Agent at the phone number: **900 801 801**.

The Issuer does not intend to provide post-issuance information.

5. Operational Information

| | |
|-------------------------------------|---|
| Relevant Clearing System(s): | Iberclear. BNP Paribas Securities Services, Branch in Spain will act as Link Entity. Address: c/ Ribera del Loira, 28 - 28042 Madrid - Spain. BNP Paribas Securities Services, Branch in Spain will act as Paying Agent. Address: c/ Ribera del Loira, 28 - 28042 Madrid - Spain. BNP Paribas Securities Services SA will act as Depository Entity Abroad. Address: 3, Rue d'Antin - 75009 Paris - France. Cortal Consors, Branch in Spain will act as Liquidity Entity. Address: c/ Ribera del Loira, 28 – 28042 Madrid - Spain. |
|-------------------------------------|---|

6. Terms and Conditions of the Public Offer

| | |
|---|---|
| Offer Period: | See Paragraph 47 above. |
| Offer Price: | The price of the Warrants will vary in accordance with a number of factors including, but not limited to, the price of the relevant Commodity. |
| Conditions to which the offer is subject: | Not applicable. |
| Description of the application process: | Not applicable. |
| Details of the minimum and/or maximum amount of application: | Minimum purchase amount per investor: One (1) Warrant. Maximum purchase amount per investor: The number of Warrants issued in respect of |

each Series of Warrants.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

Not applicable.

Details of the method and time limits for paying up and delivering Securities:

The Warrants are cleared through the clearing systems and are due to be delivered on or about the third Business Day after their purchase by the investor against payment of the purchase amount.

Manner in and date on which results of the offer are to be made public:

Not applicable.

Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

Not applicable.

Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:

Not applicable.

Amount of any expenses and taxes specifically charges to the subscriber or purchaser:

Not applicable.

7. Placing and Underwriting

Name(s) and address(es), to the extent known to the issuer, of the placers in the various countries where the offer takes place:

None.

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:

BNP Paribas
20 Boulevard des Italiens, 75009 Paris, France.

Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):

Not applicable.

Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:

BNP Paribas Arbitrage S.N.C.

When the underwriting agreement has been or will be reached:

Not applicable.

8. Historic Interest Rates

Not applicable.

ISSUE SPECIFIC SUMMARY OF THE PROGRAMME IN RELATION TO THIS BASE PROSPECTUS

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7). This Summary contains all the Elements required to be included in a summary for this type of Securities, Issuer and Guarantor. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted in the summary because of the type of Securities, Issuer and Guarantor(s), it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element should be included in the summary explaining why it is not applicable.

Section A - Introduction and warnings

| Element | Title | |
|---------|---|--|
| A.1 | Warning that the summary should be read as an introduction and provision as to claims | <ul style="list-style-type: none"> • This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms. In this summary, unless otherwise specified and except as used in the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V., BNPP, BP2F, BNPPF and BGL dated 3 June 2013 as supplemented from time to time. In the first paragraph of Element D.3, "Base Prospectus" means the Base Prospectus of BNPP B.V., BNPP, BP2F, BNPPF and BGL dated 3 June 2013. • Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms. • Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated. • No civil liability will attach to the Issuer or the Guarantor in any such Member State solely on the basis of this summary, including any translation hereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or, following the implementation of the relevant provisions of Directive 2010/73/EU in the relevant Member State, it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information (as defined in Article 2.1(s) of the Prospectus Directive) in order to aid investors when considering whether to invest in the Securities. |
| A.2 | Consent as to use the Base Prospectus, period of validity and other conditions attached | <p><i>Consent:</i> Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Managers and BNP Paribas (each an "Authorised Offeror").</p> <p><i>Offer period:</i> The Issuer's consent referred to above is given for Non-exempt Offers of Securities from the Issue Date until the date on which the Securities are delisted (the "Offer Period").</p> <p><i>Conditions to consent:</i> The conditions to the Issuer's consent are that such consent (a) is only valid during the Offer Period; (b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Securities in Spain.</p> |
| | | <p>AN INVESTOR INTENDING TO ACQUIRE OR ACQUIRING ANY SECURITIES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH SECURITIES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH ANY TERMS AND OTHER ARRANGEMENTS IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING AS TO PRICE, ALLOCATIONS</p> |

| Element | Title | |
|---------|-------|---|
| | | AND SETTLEMENT ARRANGEMENTS. THE INVESTOR MUST LOOK TO THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER FOR THE PROVISION OF SUCH INFORMATION AND THE AUTHORISED OFFEROR WILL BE RESPONSIBLE FOR SUCH INFORMATION. |

Section B - Issuer and Guarantor

| Element | Title | |
|-------------|--|---|
| B.1 | Legal and commercial name of the Issuer | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " or the " Issuer "). |
| B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Issuer was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 537, 1017 BV Amsterdam, the Netherlands. |
| B.4b | Trend information | Not applicable, there are no trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on BNPP B.V. and the industries in which it operates for at least the current financial year. |
| B.5 | Description of the Group | BNPP B.V. is a wholly owned subsidiary of BNP Paribas. BNP Paribas is the ultimate holding company of a group of companies and manages financial operations for those subsidiary companies (together the " BNPP Group "). |
| B.9 | Profit forecast or estimate | Not applicable, the Issuer has not made a profit forecast or estimate. |
| B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. |
| B.12 | Selected historical key financial information: | |
| | Comparative Annual Financial Data - In EUR | |
| | | 31/12/2011 |
| | | 31/12/2012 |
| | Revenues | 317,178 |
| | Net income, Group share | 21,233 |
| | Total balance sheet | 32,347,971,221 |
| | Shareholders' equity (Group share) | 366,883 |
| | | 337,955 |
| | | 22,531 |
| | | 37,142,623,335 |
| | | 389,414 |
| | Comparative Interim Financial Data - In EUR | |
| | | 30/06/2012 |
| | | 30/06/2013 |
| | Revenues | 180,590 |
| | Net income, Group share | 11,989 |
| | Total balance sheet | 35,550,297,750 |
| | Shareholders' equity (Group share) | 378,872 |
| | | 149,051 |
| | | 9,831 |
| | | 39,988,616,135 |
| | | 399,245 |
| | Statements of no significant or material adverse change | |
| | There has been no significant change in the financial or trading position of the BNPP Group since 30 September 2013 and there has been no material adverse change in the prospects of the BNPP Group since 31 December 2012. | |
| | There has been no significant change in the financial or trading position of BNPP B.V. since 30 June 2013 | |

| Element | Title | |
|-------------------|---|--|
| | | and there has been no material adverse change in the prospects of BNPP B.V. since 31 December 2012. |
| B.13 | Events impacting the Issuer's solvency | Not applicable, to the best of the Issuer's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2012. |
| B.14 | Dependence upon other group entities | The Issuer is dependent upon BNPP and other members of the BNPP Group. See also Element B.5 above. |
| B.15 | Principal activities | The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group. |
| B.16 | Controlling shareholders | BNP Paribas holds 100 per cent. of the share capital of the Issuer. |
| B.17 | Solicited credit ratings | Not applicable - No ratings have been assigned to the Issuer or its debt securities at the request of or with the co-operation of the Issuer in the rating process. The Securities have not been rated. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |
| B.18 | Description of the Guarantee | The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas (" BNPP " or the " Guarantor ") pursuant to an English law deed of guarantee executed by BNPP on 3 June 2013 (the " Guarantee "). The obligations under the guarantee are direct unconditional, unsecured and unsubordinated obligations of BNPP and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of BNPP (save for statutorily preferred exceptions). |
| B.19 | Information about the Guarantor | |
| B.19/ B.1 | Legal and commercial name of the Guarantor | BNP Paribas. |
| B.19/ B.2 | Domicile/ legal form/ legislation/ country of incorporation | The Guarantor was incorporated in France as a <i>société anonyme</i> under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. |
| B.19/ B.4b | Trend information | Macroeconomic Conditions BNPP's results of operations are affected by the macroeconomic and market environment. Given the nature of its business, BNPP is particularly susceptible to macroeconomic and market conditions in Europe, which have experienced disruptions in recent years. While global economic conditions generally improved over the course of 2012, growth prospects diverge for advanced and developing economies in 2013 and going forward. In the Euro-zone, sovereign spreads came down in 2012 from historically high levels, although uncertainty remains over the solvability of certain sovereigns and the extent to which E.U. member states are willing to provide additional financing. Legislation and Regulations Applicable to Financial Institutions BNPP is affected by legislation and regulations applicable to global financial institutions, which are undergoing significant change in the wake of the global financial crisis. New measures that have been proposed and adopted include more stringent capital and liquidity requirements, taxes on financial transactions, restrictions and |

| Element | Title | |
|---|--|---|
| | | taxes on employee compensation, limits on commercial banking activities, restrictions of types of financial products, increased internal control and transparency requirements, more stringent business conduct rules, mandatory reporting and clearing of derivative transactions, requirements to mitigate risks relating to OTC derivatives and the creation of new and strengthened regulatory bodies. New or proposed measures that affect or will affect BNPP include the Basel 3 and CRD4 prudential frameworks, the related requirements announced by the EBA, the designation of BNPP as a systemically important financial institution by the FSB, the French banking law, the E.U. Liikanen proposal and the Federal Reserve's proposed framework for the regulation of foreign banks. |
| B.19/B.5 | Description of the Group | BNPP is a European leading provider of banking and financial services and has four domestic retail banking markets in Europe, namely in Belgium, France, Italy and Luxembourg. It is present in 78 countries and has almost 190,000 employees, including over 145,000 in Europe. BNPP is the parent company of the BNP Paribas Group (the " BNPP Group "). |
| B.19/B.9 | Profit forecast or estimate | Not applicable, the Guarantor has not made a profit forecast or estimate. |
| B.19/ B.10 | Audit report qualifications | Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus. |
| B.19/ B.12 | Selected historical key financial information: | |
| | Comparative Annual Financial Data - In millions of EUR | |
| | | |
| | 31/12/2011 | 31/12/2012 |
| Revenues | 42,384 | 39,072 |
| Cost of risk | (6,797) | (3,941) |
| Net income, Group share | 6,050 | 6,564 |
| Common Equity Tier 1 Ratio (Basel 2.5) | 9.60% | 11.80% |
| Tier 1 Ratio | 11.60% | 13.60% |
| Total consolidated balance sheet | 1,965,283 | 1,907,200 |
| Consolidated loans and receivables due from customers | 665,834 | 630,520 |
| Consolidated items due to customers | 546,284 | 539,513 |
| Shareholders' equity (Group share) | 75,370 | 85,444 |
| | Comparative Interim Financial Data for the six month period ended 30 June 2013 - In millions of EUR | |
| | | |
| | 30/06/2012 | 30/06/2013 |
| Revenues | 19,984 | 19,972 |
| Cost of risk | (1,798) | (2,087) |
| Net income, Group share | 4,719 | 3,347 |
| Common Equity Tier 1 Ratio (Basel 2.5) | 10.90% | 12.20% |
| Tier 1 Ratio | 12.70% | 13.60% |
| Total consolidated balance sheet | 1,969,943 | 1,861,338 |
| Consolidated loans and receivables due from customers | 657,441 | 623,587 |

| Element | Title | | |
|---|---|--|-------------------|
| | Consolidated items due to customers | 535,359 | 554,198 |
| | Shareholders' equity (Group share) | 81,172 | 86,136 |
| Comparative Interim Financial Data for the three month period ended 30 September 2013 - In millions of EUR | | | |
| | | 30/09/2012 | 30/09/2013 |
| | Revenues | 9,693 | 9,287 |
| | Cost of risk | (944) | (892) |
| | Net income, Group share | 1,326 | 1,358 |
| | | 31/12/2012 | 30/09/2013 |
| | Common Equity Tier 1 Ratio (Basel 2.5) | 11.80% | 12.60% |
| | Tier 1 Ratio | 13.60% | 13.80% |
| | Total consolidated balance sheet | 1,907,200 | 1,855,621 |
| | Consolidated loans and receivables due from customers | 630,520 | 610,987 |
| | Consolidated items due to customers | 539,513 | 552,547 |
| | Shareholders' equity (Group share) | 85,444 | 86,644 |
| Statements of no significant or material adverse change | | | |
| See Element B.12 above in the case of the BNPP Group. | | | |
| There has been no material adverse change in the prospects of BNPP since 31 December 2012. | | | |
| B.19/ B.13 | Events impacting the Guarantor's solvency | Not applicable, to the best of the Guarantor's knowledge there have not been any recent events which are to a material extent relevant to the evaluation of the Guarantor's solvency since 31 December 2012. | |
| B.19/ B.14 | Dependence upon other Group entities | <p>Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group.</p> <p>In April 2004, BNPP began outsourcing IT Infrastructure Management Services to the "BNP Paribas Partners for Innovation" (BP²I) joint venture set up with IBM France at the end of 2003. BP²I provides IT Infrastructure Management Services for BNPP and several BNPP subsidiaries in France, Switzerland, and Italy. In mid-December 2011 BNPP renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013. BP²I is 50/50-owned by BNPP and IBM France; IBM France is responsible for daily operations, with a strong commitment of BNPP as a significant shareholder.</p> <p>See Element B.5 above.</p> | |
| B.19/ B.15 | Principal activities | <p>BNP Paribas holds key positions in its three activities:</p> <ul style="list-style-type: none"> • Retail Banking, which includes: <ul style="list-style-type: none"> • a set of Domestic Markets, comprising: <ul style="list-style-type: none"> • French Retail Banking (FRB), | |

| Element | Title | |
|-------------------|--------------------------|--|
| | | <ul style="list-style-type: none"> • BNL banca commerciale (BNL bc), Italian retail banking, • Belgian Retail Banking (BRB), • Other Domestic Markets activities, including Luxembourg Retail Banking (LRB); • International Retail Banking, comprising: <ul style="list-style-type: none"> • Europe-Mediterranean, • BancWest; • Personal Finance; • Investment Solutions; • Corporate and Investment Banking (CIB). |
| B.19/ B.16 | Controlling shareholders | None of the existing shareholders controls, either directly or indirectly, BNPP. The main shareholders are Société Fédérale de Participations et d'Investissement (SFPI) a <i>public-interest société anonyme</i> (public limited company) acting on behalf of the Belgian government holding 10.3% of the share capital as at 30 June 2013; AXA holding 2.9% of the share capital as at 30 June 2013 and Grand Duchy of Luxembourg holding 1.0% of the share capital as at 30 June 2013. To BNPP's knowledge, no shareholder other than SFPI owns more than 5% of its capital or voting rights. |
| B.19/ B.17 | Solicited credit ratings | BNPP's long term credit ratings are A+ with a negative outlook (Standard & Poor's Credit Market Services France SAS), A2 with a stable outlook (Moody's Investors Service Ltd.) and A+ with a stable outlook (Fitch France S.A.S.). A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency. |

Section C - Securities

| Element | Title | |
|------------|--------------------------------------|---|
| C.1 | Type and class of Securities/ISIN | <p>The Securities are warrants ("Warrants") and are issued in Series.</p> <p>The Series Number of the Securities is as set out in the table in Element C.20 below.</p> <p>The Tranche number is as set out in the table in Element C.20 below.</p> <p>The ISIN is as set out in the table in Element C.20 below.</p> <p>The Securities are cash settled Securities.</p> |
| C.2 | Currency | The currency of this Series of Securities is Euro ("EUR"). |
| C.5 | Restrictions on free transferability | The Securities will be freely transferable, subject to the offering and selling restrictions in the United States, the European Economic Area, Austria, Belgium, the Czech Republic, France, Germany, Hungary, Ireland, Portugal, Sweden, the Republic of Italy, the Netherlands, Poland, the United Kingdom, Japan and Australia and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Securities are offered or sold. |
| C.8 | Rights attaching to the Securities | Securities issued under the Programme will have terms and conditions relating to, among other matters: |

| Element | Title | |
|---------|---------------------|---|
| | | <p>Status</p> <p>The Warrants are issued on a unsecured basis. Securities issued on an unsecured basis constitute direct, unconditional, unsecured and unsubordinated obligations of the Issuer and rank and will rank <i>pari passu</i> among themselves and at least <i>pari passu</i> with all other direct, unconditional, unsecured and unsubordinated indebtedness of the Issuer (save for statutorily preferred exceptions).</p> |
| | | <p>Taxation</p> <p>The Holder must pay all taxes, duties and/or expenses arising from the exercise and settlement or redemption of the W&C Securities and/or the delivery or transfer of the Entitlement. The Issuer shall deduct from amounts payable or assets deliverable to Holders certain taxes and expenses not previously deducted from amounts paid or assets delivered to Holders, as the Calculation Agent determines are attributable to the W&C Securities.</p> |
| | | <p>Negative pledge</p> <p>The terms of the Securities will not contain a negative pledge provision.</p> |
| | | <p>Events of Default</p> <p>The terms of the Securities will not contain events of default.</p> |
| | | <p>Meetings</p> <p>The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>Governing law</p> <p>The W&C Securities, the English Law Agency Agreement, the Related Guarantee in respect of the W&C Securities and any non-contractual obligations arising out of or in connection with the W&C Securities, the English Law Agency Agreement and the Guarantee in respect of the W&C Securities will be governed by and shall be construed in accordance with English law.</p> |
| C.9 | Interest/Redemption | <p>Interest</p> <p>The Securities do not bear or pay interest.</p> <p>Redemption</p> <p>Unless previously redeemed or cancelled, each Security will be redeemed on the third Business Day following the Valuation Date.</p> <p>The Warrants may be cancelled if the performance of the Issuer's obligations under the Warrants has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Warrants and/or any related hedging arrangements.</p> <p>Representative of Securityholders</p> <p>No representative of the Securityholders has been appointed by the Issuer.</p> <p>Please also refer to item C.8 above for rights attaching to the Securities.</p> |

| | | |
|-------------|--|--|
| C.10 | Derivative component in the interest payment | Not applicable |
| C.11 | Admission to Trading | Application has been made by the Issuer (or on its behalf) for the Securities to be admitted to trading on stock exchanges of Madrid and Barcelona and to admit the Securities to trading in the Warrants and Certificates Module of the Spanish stock market trading system (Sistema de Interconexión Bursátil Español ("SIBE"))". |
| C.15 | How the value of the investment in the derivative securities is affected by the value of the underlying assets | The amount payable on settlement is calculated by reference to the Underlying Reference(s). See item C.9 above and C.18 below. |
| C.16 | Maturity of the derivative Securities | The Exercise Date of the Securities is as set out in the table in Element C.20 below. |
| C.17 | Settlement Procedure | This Series of Securities is cash settled. The Issuer does not have the option to vary settlement. |
| C.18 | Return on derivative securities | See Element C.8 above for the rights attaching to the Securities. Settlement Each Security entitles its holder, upon due exercise, to receive from the Issuer on the Settlement Date a Cash Settlement Amount equal to: ETS Final Payout 2100 (i) if the Securities are specified in the applicable Final Terms as being <i>Call</i> Warrants: $\frac{\text{Max [0; Settlement Price Final – Exercise Price]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$; or (ii) if the Securities are specified in the applicable Final Terms as being <i>Put</i> Warrants: $\frac{\text{Max [0; Exercise Price – Settlement Price Final]}}{[\text{Parity} \times \text{Exchange Rate Final}]}$ Description of the Payout <i>In the case of Call Warrants, the Payout will be equal to the excess (if any) of the Settlement Price on the Valuation Date over the Exercise Price (divided by the product of the Exchange Rate and Parity).</i> <i>In the case of Put Warrants, the Payout will be equal to the excess (if any) of the Exercise Price over the Settlement Price on the Valuation Date (divided by the product of the Exchange Rate and Parity).</i> |
| C.19 | Final reference price of the Underlying | The final reference price of the underlying will be determined in accordance with the valuation mechanics set out in Element C.18 above |
| C.20 | Underlying | The Underlying Reference is as set out in the table below. Information on the Underlying Reference can be obtained from the source as set out in the table below. |

| Series Number / Tranche number / ISIN Code | No. of Securities issued | No. of Securities | No. of Warrants per Unit | Issue Price per Security | Call / Put | Exercise Price | Exercise Date | Parity |
|--|--------------------------|-------------------|--------------------------|--------------------------|------------|----------------|-------------------|--------|
| NL0010616652 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | USD 22 | 19 December 2014 | 5 |
| NL0010616660 | 500,000 | 500,000 | 1 | EUR 0.13 | Call | USD 23.50 | 21 March 2014 | 5 |
| NL0010616678 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 24 | 19 December 2014 | 5 |
| NL0010616686 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | USD 26 | 19 December 2014 | 5 |
| NL0010616694 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | USD 19 | 19 December 2014 | 5 |
| NL0010616702 | 500,000 | 500,000 | 1 | EUR 0.17 | Put | USD 20.50 | 21 March 2014 | 5 |
| NL0010616710 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | USD 21 | 19 December 2014 | 5 |
| NL0010616728 | 500,000 | 500,000 | 1 | EUR 0.92 | Call | USD 1,350 | 19 September 2014 | 100 |
| NL0010616736 | 500,000 | 500,000 | 1 | EUR 0.92 | Call | USD 1,400 | 19 December 2014 | 100 |
| NL0010616744 | 500,000 | 500,000 | 1 | EUR 0.53 | Call | USD 1,600 | 19 December 2014 | 100 |
| NL0010616751 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 1,000 | 19 December 2014 | 100 |
| NL0010616769 | 500,000 | 500,000 | 1 | EUR 0.31 | Put | USD 1,100 | 20 June 2014 | 100 |
| NL0010616777 | 500,000 | 500,000 | 1 | EUR 0.57 | Put | USD 1,200 | 20 June 2014 | 100 |
| NL0010616785 | 500,000 | 500,000 | 1 | EUR 0.88 | Put | USD 1,200 | 19 December 2014 | 100 |
| NL0010616793 | 500,000 | 500,000 | 1 | EUR 0.53 | Put | USD 1,250 | 21 March 2014 | 100 |

| Series Number / Tranche number / ISIN Code | Commodity | Commodity Currency | Reuters Code of Commodity / Reuters Screen Page | Price Source | Price Source Website | Exchange Rate |
|--|-----------------------|--------------------|---|-----------------------------|--|---------------|
| NL0010616652 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616660 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616678 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616686 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616694 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616702 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616710 | SILVER (1 troy ounce) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616728 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616736 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616744 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616751 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |

| Series Number / Tranche number / ISIN Code | Commodity | Commodity Currency | Reuters Code of Commodity / Reuters Screen Page | Price Source | Price Source Website | Exchange Rate |
|--|---------------------|--------------------|---|---------------------------|--|---------------|
| NL0010616769 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616777 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616785 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616793 | GOLD (1 troy ounce) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |

Section D - Risks

| Element | Title | |
|---------|--|---|
| D.2 | Key risks regarding the Issuer and the Guarantor | <p>There are certain factors that may affect the Issuer's ability to fulfil its obligations under the Securities issued under the Programme and the Guarantor's obligations under the Guarantee.</p> <p>Twelve main categories of risk are inherent in BNPP's activities :</p> <ul style="list-style-type: none"> • Credit Risk; • Counterparty Risk; • Securitisation; • Market Risk; • Operational Risk; • Compliance and Reputation Risk; • Concentration Risk; • Asset-Liability Management Risk; • Breakeven Risk; • Strategy Risk; • Liquidity and refinancing Risk; • Insurance subscription Risk. <p>Difficult market and economic conditions could have a material adverse effect on the operating environment for financial institutions and hence on BNPP's financial condition, results of operations and cost of risk.</p> <p>Legislative action and regulatory measures taken in response to the global financial crisis may materially impact BNPP and the financial and economic environment in which it operates.</p> <p>BNPP's access to and cost of funding could be adversely affected by a resurgence of the Euro-zone sovereign debt crisis, worsening economic conditions, further rating downgrades or other factors.</p> <p>A substantial increase in new provisions or a shortfall in the level of previously recorded provisions could adversely affect BNPP's results of operations and financial condition.</p> <p>BNPP may incur significant losses on its trading and investment activities due to market fluctuations and volatility.</p> <p>BNPP may generate lower revenues from brokerage and other commission and fee-based businesses during market downturns.</p> <p>Protracted market declines can reduce liquidity in the markets, making it harder to sell assets and possibly leading to material losses.</p> <p>Significant interest rate changes could adversely affect BNPP's revenues or profitability.</p> <p>The soundness and conduct of other financial institutions and market participants could adversely affect BNPP.</p> |

| Element | Title | |
|------------|------------------------------------|---|
| | | <p>BNPP's competitive position could be harmed if its reputation is damaged.</p> <p>An interruption in or a breach of BNPP's information systems may result in lost business and other losses.</p> <p>Unforeseen external events can interrupt BNPP's operations and cause substantial losses and additional costs.</p> <p>BNPP is subject to extensive and evolving regulatory regimes in the countries and regions in which it operates.</p> <p>Notwithstanding BNPP's risk management policies, procedures and methods, it could still be exposed to unidentified or unanticipated risks, which could lead to material losses.</p> <p>BNPP's hedging strategies may not prevent losses.</p> <p>BNPP may experience difficulties integrating acquired companies and may be unable to realise the benefits expected from its acquisitions.</p> <p>Intense competition, especially in France where it has the largest single concentration of its businesses, could adversely affect BNPP's revenues and profitability.</p> <p>The following risk factors relate to BNPP B.V.: BNPP B.V. is an operating company. BNPP B.V.'s sole business is the raising and borrowing of money by issuing securities such as Notes, Warrants or Certificates or other obligations. BNPP B.V. has, and will have, no assets other than hedging agreements (OTC contracts mentioned in the Annual Reports), cash and fees payable to it, or other assets acquired by it, in each case in connection with the issue of securities or entry into other obligations related thereto from time to time. The net proceeds from each issue of Securities issued by the Issuer will become part of the general funds of BNPP B.V. BNPP B.V. uses such proceeds to maintain positions in options or futures contracts or other hedging instruments ("Hedging Agreements") and/or, in the case of Secured Securities, to acquire Collateral Assets. The ability of BNPP B.V. to meet its obligations under Securities issued by it will depend on the receipt by it of payments under the relevant Hedging Agreements. Consequently, Holders of BNPP B.V. Securities will, subject to the provisions of the relevant Guarantee, be exposed to the ability of counterparties in respect of such Hedging Agreements to perform their obligations under such Hedging Agreements. Securities sold in the United States or to U.S. Persons may be subject to transfer restrictions.</p> |
| D.3 | Key risks regarding the Securities | <p>There are certain factors which are material for the purposes of assessing the market risks associated with Securities issued under the Programme, including that:</p> <ul style="list-style-type: none"> -Securities (other than Secured Securities) are unsecured obligations, -Securities including leverage involve a higher level of risk and whenever there are losses on such Securities those losses may be higher than those of a similar security which is not leveraged, -the trading price of the Securities is affected by a number of factors including, but not limited to, the price of the relevant Underlying Reference(s), time to expiration or redemption and volatility and such factors mean that the trading price of the Securities may be below the Final Redemption Amount or Cash Settlement Amount or value of the Entitlement, -exposure to the Underlying Reference in many cases will be achieved by the relevant Issuer entering into hedging arrangements and, in respect of Securities linked to an Underlying Reference, potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the |

| Element | Title | |
|------------|--------------|---|
| | | <p>Securities,</p> <ul style="list-style-type: none"> -in the case of Warrants, changes in the Cash Settlement Amount during the time lag between a Holder giving instructions to exercise and determination of the Cash Settlement Amount could decrease the Cash Settlement Amount, -the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Securities, cancellation (in the case of Warrants) or early redemption (in the case of Notes and Certificates) or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Securities, -expenses and taxation may be payable in respect of the Securities, -the Securities may be cancelled (in the case of Warrants) or redeemed (in the case of Notes and Certificates) in the case of illegality or impracticability and such cancellation or redemption may result in an investor not realising a return on an investment in the Securities, -the meetings of Holders provisions permit defined majorities to bind all Holders, -any judicial decision or change to an administrative practice or change to English law or French law, as applicable, after the date of the Base Prospectus could materially adversely impact the value of any Securities affected by it, -a reduction in the rating, if any, accorded to outstanding debt securities of the Issuer or Guarantor (if applicable) by a credit rating agency could result in a reduction in the trading value of the Securities, -certain conflicts of interest may arise (see Element E.4 below), -the only means through which a Holder can realise value from the Security prior to its Exercise Date, Maturity Date or Redemption Date, as applicable, is to sell it at its then market price in an available secondary market and that there may be no secondary market for the Securities (which could mean that an investor has to exercise or wait until redemption of the Securities to realise a greater value than its trading value), <p>In addition, there are specific risks in relation to Securities which are linked to an Underlying Reference (including Hybrid Securities) and an investment in such Securities will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Securities include: exposure to one or more commodity and/or commodity index, similar market risks to a direct commodity investment, market disruption and adjustment events which may have an adverse effect on the value or liquidity of the Securities, delays to the determination of the final level of a commodity index resulting in delays to the payment of the Cash Settlement Amount, Redemption Amount, Final Redemption Amount, as applicable, and that the Issuer will not provide post-issuance information in relation to the Underlying Reference.</p> <p>In certain circumstances Holders may lose the entire value of their investment.</p> |
| D.6 | Risk warning | <p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Securities when repayment falls due, an investor may lose all or part of his investment in the Securities.</p> <p>If the Guarantor is unable or unwilling to meet its obligations under the Guarantee when due, an investor may lose all or part of his investment in the Securities.</p> |

| Element | Title | |
|---------|-------|--|
| | | In addition, investors may lose all or part of their investment in the Securities as a result of the terms and conditions of the Securities. |

Section E - Offer

| Element | Title | |
|-------------|---|--|
| E.2b | Reasons for the offer and use of proceeds | The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments. |
| E.3 | Terms and conditions of the offer | This issue of Securities is being offered in a Non-Exempt Offer in Spain. The issue price of the Securities is as set out in table Element C20. |
| E.4 | Interest of natural and legal persons involved in the issue/offer | Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests. |
| E.7 | Expenses charged to the investor by the Issuer or an offeror | No expenses are being charged to an investor by the Issuer. |

RESUMEN ESPECÍFICO DE LA EMISIÓN DEL PROGRAMA BAJO EL PRESENTE FOLLETO BASE

Los resúmenes se componen de solicitudes de información conocidas como "Elementos". Estos Elementos se enumeran a lo largo de las Secciones A – E (A.1 – E.7). El presente Resumen incorpora todos los Elementos que han de incluirse en un resumen para este tipo de Valores, Emisor y Garante. Dado que algunos Elementos no precisan ser consignados, su secuencia numérica podría presentar saltos. Aun cuando la inserción de un determinado Elemento puede resultar obligatoria habida cuenta del tipo de Valores, Emisor y Garante(s) de que se trate, es posible que no haya información relevante alguna que suministrar acerca de dicho Elemento. En este caso deberá incluirse en el resumen una breve descripción del Elemento considerado y explicar por qué no resulta aplicable.

Sección A – Introducción y advertencias

| Elemento | Título | |
|----------|--|--|
| A.1 | Advertencia relativa al carácter introductorio del presente resumen y régimen en materia de demandas | <ul style="list-style-type: none">• El presente resumen debe considerarse una introducción al Folleto de Base y a las Condiciones Finales aplicables. En este resumen, a menos que se especifique otra cosa, y salvo cuando se usa en el primer párrafo del Elemento D.3, "Folleto de Base" significa el Folleto de Base de BNPP B.V., BNPP, BP2F, BNPPF y BGL de fecha 3 de junio de 2013, con los suplementos que se redacten oportunamente. En el primer párrafo del Elemento D.3, "Folleto de Base" significa el Folleto de Base de BNPP B.V., BNPP, BP2F, BNPPF y BGL de fecha 3 de junio de 2013.• Toda decisión de invertir en los Valores deberá tomarse a la luz del Folleto Base en su conjunto, incluidos los documentos que incorpora por referencia y las Condiciones Finales aplicables.• Cuando se presente ante los tribunales de un Estado miembro del Espacio Económico Europeo una demanda atinente a la información que se incluye en el Folleto Base y en las Condiciones Finales aplicables, el demandante podrá ser instado, con arreglo a la legislación del Estado miembro donde se presente la demanda, a asumir los costes de traducción del Folleto Base y de las Condiciones Finales aplicables antes de que dé inicio el procedimiento judicial.• Ni el Emisor ni el Garante asumirán responsabilidad civil alguna en cualquiera de dichos Estados miembros exclusivamente sobre la base de este resumen, incluida cualquier traducción del mismo, a menos que su lectura se revele engañosa, inexacta o incoherente a la luz de las demás partes del Folleto Base y de las Condiciones Finales aplicables o, una vez transpuestas las correspondientes disposiciones de la Directiva 2010/73/UE en el Estado miembro considerado, no ofrezca, asimismo a la luz de las demás partes del Folleto Base y de las Condiciones Finales aplicables, información clave (según se define este término en |

| Elemento | Título | |
|------------|--|--|
| | | el Artículo 2.1(s) de la Directiva sobre Folletos) que ayude a los inversores a tomar su decisión sobre si invertir o no en los Valores. |
| A.2 | Consentimiento al uso del Folleto Base, período de validez y otras condiciones asociadas | <p><i>Consentimiento:</i> Con sujeción a las condiciones que se establecen más adelante, el Emisor consiente en la utilización del Folleto Base en el marco de una Oferta no Exenta de Valores a cargo de las Entidades Directoras y de BNP Paribas (cada uno de ellos, un "Oferente Autorizado").</p> <p><i>Período de oferta:</i> El consentimiento del Emisor a que se hace referencia en el párrafo anterior se otorga para Ofertas no Exentas de Valores desde la Fecha de Emisión hasta la fecha en que los Valores sean excluidos de la cotización (el "Período de Oferta").</p> <p><i>Condiciones exigibles al consentimiento:</i> Las condiciones exigibles a dicho consentimiento del Emisor son que dicho consentimiento (a) sólo tendrá validez durante el Período de Oferta; (b) atañe exclusivamente al uso del Folleto Base para llevar a cabo Ofertas no Exentas del correspondiente Tramo de Valores en España.</p> |
| | | TODO INVERSOR QUE TENGA LA INTENCIÓN DE ADQUIRIR O QUE ESTÉ ADQUIRIENDO CUALESQUIERA VALORES EN EL MARCO DE UNA OFERTA NO EXENTA DE UN OFERENTE AUTORIZADO LO HARÁ, Y LAS OFERTAS Y VENTAS DE DICHS VALORES A ESE INVERSOR POR PARTE DE DICHO OFERENTE AUTORIZADO SE EFECTUARÁN, DE CONFORMIDAD CON LOS TÉRMINOS Y DEMÁS PACTOS EN VIGOR ENTRE DICHO OFERENTE AUTORIZADO Y DICHO INVERSOR, INCLUIDOS LOS PACTOS EN MATERIA DE PRECIO, ASIGNACIONES Y LIQUIDACIÓN. EL INVERSOR DEBERÁ DIRIGIRSE AL OFERENTE EN EL MOMENTO DE DICHA OFERTA PARA OBTENER DICHA INFORMACIÓN Y EL OFERENTE AUTORIZADO SERÁ QUIÉN RESPONDA DE LA INFORMACIÓN ASÍ OBTENIDA. |

Sección B – Emisor y Garante

| Elemento | Título | |
|------------|--|--|
| B.1 | Denominación social y nombre comercial del Emisor | BNP Paribas Arbitrage Issuance B.V. (" BNPP B.V. " o el " Emisor "). |
| B.2 | Domicilio social/ forma jurídica / legislación aplicable/ país de constitución | El Emisor se constituyó en los Países Bajos como una sociedad no cotizada de responsabilidad limitada bajo Derecho neerlandés, con domicilio social en Herengracht 537, 1017 BV Ámsterdam, Países Bajos. |

| | | | |
|-------------|--|--|-------------------|
| B.4b | Información sobre tendencias | No aplicable. No existen tendencias, incertidumbres, pleitos, compromisos o acontecimientos que razonablemente puedan tener, al menos durante el ejercicio económico en curso, un efecto significativo en BNPP B.V. o en los sectores en los que opera. | |
| B.5 | Descripción del Grupo | BNPP B.V. es una filial enteramente participada de BNP Paribas. BNP Paribas es la sociedad matriz última de un grupo de sociedades, dedicándose a gestionar operaciones financieras por cuenta de sus sociedades filiales (conjuntamente, el " Grupo BNPP "). | |
| B.9 | Previsión o estimación de beneficios | No aplicable. El Emisor no ha realizado previsión ni estimación de beneficios alguna. | |
| B.10 | Salvedades de auditoría | No aplicable. Ningún informe de auditoría incorpora salvedades acerca de la información financiera histórica recogida en el Folleto Base. | |
| B.12 | Selección de información financiera histórica clave: | | |
| | Comparativa de Datos Financieros Anuales - En EUR | | |
| | | 31/12/2011 | 31/12/2012 |
| | Ingresos | 317.178 | 337.955 |
| | Resultado neto, parte atribuida al Grupo | 21.233 | 22.531 |
| | Total balance | 32.347.971.221 | 37.142.623.335 |
| | Fondos propios (parte atribuida al Grupo) | 366.883 | 389.414 |
| | Comparativa de Datos Financieros Semestral - En EUR | | |
| | | 30/06/2012 | 30/06/2013 |
| | Ingresos | 180,590 | 149,051 |
| | Resultado neto, parte atribuida al Grupo | 11,989 | 9,831 |
| | Total balance | 35,550,297,750 | 39,988,616,135 |
| | Fondos propios (parte atribuida al Grupo) | 378,872 | 399,245 |
| | Declaraciones sobre la inexistencia de cambios relevantes o adversos significativos | | |
| | <p>Desde 30 de septiembre de 2013, no se ha producido cambio relevante alguno en la posición financiera o de negociación del Grupo BNPP y no se ha producido ningún cambio material adverso en los folletos de BNPP ni del Grupo BNPP desde el 31 de diciembre de 2012.</p> <p>Desde el 30 junio de 2013, no se ha producido cambio relevante alguno en la posición financiera o de negociación de BNPP B.V y no se ha producido ningún cambio material adverso en los folletos de BNPP B.V. desde el 31 de diciembre de 2012.</p> | | |
| B.13 | Acontecimientos con incidencia en la solvencia del Emisor | No aplicable. Según el leal saber y entender del Emisor, desde el 31 de diciembre de 2012 no se han producido acontecimientos que sean, en una medida significativa, relevantes para la evaluación de la solvencia del Emisor. | |

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|------------------|--|---|
| B.14 | Dependencia de otras entidades del Grupo | El Emisor depende de BNPP y de otros miembros del Grupo BNPP. A este respecto, consúltese también el Elemento B.5 anterior. |
| B.15 | Actividades principales | La actividad principal del Emisor consiste en la emisión y/o adquisición de instrumentos financieros de cualquier naturaleza, así como la celebración de contratos conexos por cuenta de las diferentes entidades que integran el Grupo BNPP. |
| B.16 | Accionistas de control | BNP Paribas es titular del 100 por ciento del capital social del Emisor. |
| B.17 | Calificaciones de solvencia asignadas | No aplicable. Ni el Emisor ni sus valores de deuda han recibido calificación de solvencia alguna, ni a solicitud del Emisor ni contando con su cooperación durante el proceso de asignación. Los Valores no tienen asignada calificación de solvencia alguna. La calificación de solvencia de un valor no constituye una recomendación de compra, venta o mantenimiento y podría ser suspendida, revisada a la baja o revocada por la agencia calificadora que la hubiera asignado. |
| B.18 | Descripción de la Garantía | Los Valores estarán incondicional e irrevocablemente garantizados por BNP Paribas (" BNPP " o el " Garante ") de conformidad con una escritura de garantía de Derecho inglés otorgada por BNPP el 3 de junio de 2013 (la " Garantía "). Las obligaciones derivadas de la escritura de garantía son obligaciones directas, incondicionales, no garantizadas y no subordinadas de BNPP y tienen y tendrán el mismo orden de prelación entre ellas y, al menos, el mismo orden de prelación que todas sus restantes deudas directas, incondicionales, no garantizadas y no subordinadas de BNPP (salvo por las excepciones legales que prevean cualquier preferencia obligatoria). |
| B.19 | Información sobre el Garante | |
| B.19/ B.1 | Denominación social y nombre comercial del Garante | BNP Paribas |
| B.19/ B.2 | Domicilio social/ forma jurídica / legislación aplicable/ país de constitución | El Garante se constituyó en Francia como una sociedad anónima (" <i>société anonyme</i> ") de Derecho francés autorizada para ejercer la actividad bancaria, con domicilio social en 16, boulevard des Italiens – 75009 París, Francia. |

| | | |
|------------------------------|---|--|
| <p>B.19/ B.4b</p> | <p>Información sobre tendencias</p> | <p>Condiciones macroeconómicas.</p> <p>El resultado de las operaciones de BNPP se ve afectado por la coyuntura macroeconómica y de los mercados. Dada la naturaleza de su negocio, BNPP es especialmente sensible a las condiciones macroeconómicas y de mercado europeas, que en los últimos años han experimentado perturbaciones significativas.</p> <p>Si bien la situación económica mundial ha mejorado en general a lo largo de 2012, las perspectivas de crecimiento para las economías avanzadas y en desarrollo se presentan desiguales de cara a 2013 y en adelante. En la zona euro, aunque los diferenciales de la deuda soberana se estrecharon en 2012 desde sus máximos históricos, persisten las dudas sobre la solvencia de algunos países y la disposición de los Estados miembros de la UE a suministrar financiación adicional.</p> <p>Leyes y reglamentos aplicables a las instituciones financieras.</p> <p>BNPP se ve afectada por las disposiciones legales y reglamentarias aplicables a las instituciones financieras internacionales. Esta normativa está siendo reformada en profundidad a raíz de la crisis financiera mundial. Entre las nuevas medidas propuestas y adoptadas cabe citar la introducción de unos requerimientos de capital y liquidez más exigentes, así como la aplicación de impuestos sobre las operaciones financieras, límites e impuestos sobre la retribución de los empleados, restricciones a las actividades de banca comercial y a determinados tipos de productos financieros, mayores exigencias de control y transparencia internos, códigos de conducta empresarial más estrictos, obligaciones de comunicación de información respecto de las operaciones con derivados y su compensación, requisitos para atenuar los riesgos inherentes a los derivados OTC y la creación de nuevos organismos reguladores reforzados. Entre las medidas nuevas o propuestas que afectan o afectarán a BNPP cabe citar Basilea 3 y los marcos de supervisión prudencial de la Directiva sobre Requerimientos de Capital 4 (CRD4), sus requerimientos conexos anunciados por la Autoridad Bancaria Europea (EBA, por sus siglas en inglés), así como la designación de BNPP por el Consejo de Estabilidad Financiera (FSB, por sus siglas en inglés) como institución financiera de importancia sistémica, la legislación bancaria francesa, la propuesta Liikanen (UE) y el marco propuesto por la Reserva Federal sobre regulación de los bancos extranjeros.</p> |
| <p>B.19/B.5</p> | <p>Descripción del Grupo</p> | <p>BNPP es un destacado proveedor europeo de servicios bancarios y financieros que cuenta con cuatro áreas de mercado de banca minorista local europea, a saber, las de Bélgica, Francia, Italia y Luxemburgo. Está presente en 78 países y tiene cerca de 190.000 empleados, más de 145.000 de ellos en Europa. BNPP es la sociedad matriz del Grupo BNP Paribas (el "Grupo BNPP").</p> |
| <p>B.19/B.9</p> | <p>Previsión o estimación de beneficios</p> | <p>No aplicable. El Garante no ha realizado previsión ni estimación de beneficios alguna.</p> |

| | | | |
|-----------------------|--|---|-------------------|
| B.19/ B.10 | Salvedades de auditoría | No aplicable. Ningún informe de auditoría incorpora salvedades acerca de la información financiera histórica recogida en el Folleto Base. | |
| B.19/ B.12 | Selección de información financiera histórica clave: | | |
| | Comparativa de Datos Financieros Anuales - En millones de EUR | | |
| | | 31/12/2011 | 31/12/2012 |
| | Ingresos | 42.384 | 39.072 |
| | Coste de cobertura de riesgos | (6.797) | (3.941) |
| | Resultado neto, parte atribuida al Grupo | 6.050 | 6,564 |
| | Ratio de capital básico (<i>core</i>) (Basilea 2.5) | 9,6% | 11,8% |
| | Ratio de recursos propios básicos (<i>Tier 1</i>) | 11,6% | 13,6% |
| | Total balance consolidado | 1.965.283 | 1,907,200 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 665.834 | 630.520 |
| | Deudas con clientes consolidadas | 546.284 | 539.513 |
| | Fondos propios (parte atribuida al Grupo) | 75.370 | 85.886 |

| | | | |
|--|--|-------------------|-------------------|
| | Comparativa de Datos Financieros Semestral para el período semestral cerrado a 30 de junio de 2013 - En millones de EUR | | |
| | | 30/06/2012 | 30/06/2013 |
| | Ingresos | 19,984 | 19,972 |
| | Coste de cobertura de riesgos | (1,798) | (2,087) |
| | Resultado neto, parte atribuida al Grupo | 4,719 | 3,347 |
| | Ratio de capital básico (<i>core</i>) (Basilea 2.5) | 10.9% | 12.2% |
| | Ratio de recursos propios básicos (<i>Tier 1</i>) | 12.7% | 13.6% |
| | Total balance consolidado | 1,969,943 | 1,861,338 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 657,441 | 623,587 |
| | Deudas con clientes consolidadas | 535,359 | 554,198 |
| | Fondos propios (parte atribuida al Grupo) | 81,172 | 86,136 |

| | | | |
|--|--|-------------------|-------------------|
| | Comparativa de Datos Financieros para el periodo de tres meses cerrado a 30 de septiembre de 2013- En millones de EUR | | |
| | | 30/09/2012 | 30/09/2013 |
| | Ingresos | 9,693 | 9,287 |

| | | | |
|--|--|-------------------|-------------------|
| | Coste de cobertura de riesgos | (944) | (892) |
| | Resultado neto, parte atribuida al Grupo | 1,326 | 1,358 |
| | | 31/12/2012 | 30/09/2013 |
| | Ratio de capital básico (core) (Basilea 2.5) | 11.8% | 12.6% |
| | Ratio de recursos propios básicos (Tier 1) | 13.6% | 13.8% |
| | Total balance consolidado | 1,907,200 | 1,855,621 |
| | Crédito a la clientela y otras deudas de clientes en términos consolidados | 630,520 | 610,987 |
| | Deudas con clientes consolidadas | 539,513 | 552,547 |
| | Fondos propios (parte atribuida al Grupo) | 85,444 | 86,644 |

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| | <p><i>Declaraciones sobre la inexistencia de cambios relevantes o adversos significativos</i></p> <p>A este respecto, consúltese la referencia que del Grupo BNPP se hace en el Elemento B.12 anterior.</p> <p>Las perspectivas de BNPP no han experimentado cambios adversos significativos desde el 31 de diciembre de 2012.</p> | |
| B.19/ B.13 | Acontecimientos con incidencia en la solvencia del Garante | No aplicable. Según el leal saber y entender del Garante, desde el 31 de diciembre de 2012 no se han producido acontecimientos que sean, en una medida significativa, relevantes para la evaluación de la solvencia del Garante. |
| B.19/ B.14 | Dependencia de otras entidades del Grupo | <p>No obstante lo dispuesto en el párrafo a continuación, BNPP no depende de otros miembros del Grupo BNPP.</p> <p>En abril de 2004, BNPP comenzó a subcontratar los Servicios de Gestión de Infraestructuras Informáticas a “BNP Paribas Partners for Innovation” (BP²I), una sociedad conjunta constituida en unión con IBM France a finales de 2003. BP²I presta Servicios de Gestión de Infraestructuras Informáticas a BNPP y a varias de sus filiales en Francia, Suiza e Italia. A mediados de diciembre de 2011, BNPP renovó su acuerdo con IBM France hasta finales de 2017. A finales de 2012, las partes suscribieron un contrato con vistas a extender gradualmente su acuerdo a BNP Paribas Fortis a partir de 2013. BP²I está participada al 50 por ciento por BNPP e IBM France. Siempre con el sólido compromiso de BNPP en su condición de accionista de referencia, es a IBM France a quien compete la gestión diaria de las operaciones.</p> <p>A este respecto, consúltese el Elemento B.5 anterior.</p> |

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| <p>B.19/ B.15</p> | <p>Actividades principales</p> | <p>BNP Paribas mantiene posiciones clave en sus tres áreas de actividad:</p> <ul style="list-style-type: none"> • Banca Minorista, que incluye: <ul style="list-style-type: none"> • la siguiente serie de Mercados Locales: <ul style="list-style-type: none"> • Banca Minorista Francesa (FRB), • BNL banca commerciale (BNL bc), banca minorista italiana, • Banca Minorista Belga (BRB), • Otras actividades de Mercados Locales, incluyendo la Banca Minorista Luxemburguesa (LRB); • Banca Minorista Internacional, que incluye: <ul style="list-style-type: none"> • Europa-Mediterráneo, • BancWest; • Finanzas de Particulares; • Soluciones de Inversión; • Banca Corporativa y de Inversión (CIB). |
| <p>B.19/ B.16</p> | <p>Accionistas de control</p> | <p>Ninguno de los accionistas existentes controla, directa o indirectamente, a BNPP. Sus accionistas principales son la Sociedad Federal de Participaciones e Inversiones (SFPI, del francés "<i>Société Fédérale de Participations et d'Investissement</i>"), una sociedad anónima de interés público ("<i>public-interest société anonyme</i>") que actúa en nombre del Gobierno belga, y que, a 30 de junio de 2013, tenía una participación accionarial del 10,3 por ciento de su capital social; asimismo, AXA y el Gran Ducado de Luxemburgo poseían, a 30 de junio de 2013, sendas participaciones accionariales del 2,9 por ciento y 1 por ciento en su capital social. Según el leal saber y entender de BNPP, ningún accionista distinto de la SFPI posee más de un 5 por ciento de su capital o derechos de voto.</p> |

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| <p>B.19/ B.17</p> | <p>Calificaciones de solvencia asignadas</p> | <p>BNPP tiene asignadas las siguientes calificaciones de solvencia a largo plazo: A+ con perspectiva negativa (Standard & Poor's Credit Market Services France SAS), A2 con perspectiva estable (Moody's Investors Service Ltd.) y A+ con perspectiva estable (Fitch France S.A.S.).</p> <p>La calificación de solvencia de un valor no constituye una recomendación de compra, venta o mantenimiento y podría ser suspendida, revisada a la baja o revocada por la agencia calificadora que la hubiera asignado.</p> |
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Sección C – Valores

| Elemento | Título | |
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| <p>C.1</p> | <p>Tipo y clase de los Valores / Código ISIN</p> | <p>Los Valores consisten en warrants ("Warrants") y se emiten en series. El Número de Serie de los Valores es el que se especifica en la tabla del Elemento C.20 más adelante.</p> <p>El número de Tramo es el que se presenta asimismo en la tabla del Elemento C.20 más adelante.</p> <p>El Número Internacional de Identificación de Valores (ISIN) es el que se especifica en la tabla del Elemento C.20 más adelante.</p> <p>Los Valores se liquidan mediante pago en efectivo.</p> |
| <p>C.2</p> | <p>Moneda</p> | <p>La moneda de esta Serie de Valores es Euro ("EUR").</p> |
| <p>C.5</p> | <p>Restricciones a la libre transmisibilidad</p> | <p>Los Valores serán libremente transmisibles con sujeción a las restricciones de oferta y de venta aplicables en Estados Unidos, el Espacio Económico Europeo, Austria, Bélgica, República Checa, Francia, Alemania, Hungría, Irlanda, Portugal, Suecia, República de Italia, Países Bajos, Polonia, Reino Unido, Japón y Australia, y con arreglo a la Directiva sobre Folletos y a la legislación aplicable en cualquier jurisdicción en la que se ofrezcan o vendan los correspondientes Valores.</p> |
| <p>C.8</p> | <p>Derechos incorporados a los Valores</p> | <p>Los Valores que se emitan en el marco del Programa se registrarán por los términos y condiciones relativos a, entre otros extremos, los siguientes asuntos:</p> <p>Orden de prelación</p> <p>Los Warrants se emiten sin garantía. Los Valores emitidos sin garantía constituyen obligaciones directas, incondicionales, no garantizadas y no subordinadas del Emisor y tienen y tendrán el mismo orden de prelación entre ellas y, al menos, el mismo orden de prelación que todas sus restantes deudas directas, incondicionales, no garantizadas y no subordinadas (salvo por las excepciones legales que prevean cualquier preferencia obligatoria).</p> |

| Elemento | Título | |
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| | | <p>Régimen fiscal</p> <p>El Tenedor deberá pagar cuantos impuestos, derechos y/o gastos se deriven del ejercicio y liquidación o amortización de los Valores W&C (Warrants y Certificados) y/o de la entrega o transmisión de su Titularidad. El Emisor deberá deducir de los importes pagaderos o de los activos que hayan de entregarse a los Tenedores determinados impuestos y gastos no deducidos previamente de los importes pagados o de los activos entregados a los Tenedores, que el Agente de Cálculo considere atribuibles a los Valores W&C.</p> |
| | | <p>Compromiso de no gravar</p> <p>Las condiciones aplicables a los Valores no estipularán compromiso de no gravar alguno.</p> |
| | | <p>Supuestos de Incumplimiento</p> <p>Las condiciones aplicables a los Valores no estipularán supuestos de incumplimiento.</p> |
| | | <p>Juntas</p> <p>Las condiciones aplicables a los Valores incluirán disposiciones a los efectos de regular la convocatoria de juntas de los tenedores de esos Valores al objeto de que deliberen y adopten acuerdos que afecten a sus intereses en general. Estas disposiciones autorizan mayorías definidas para vincular a todos los tenedores, incluidos aquellos que no asistan y voten en la junta considerada y aquellos otros que voten en sentido opuesto al de la mayoría.</p> |
| | | <p>Derecho aplicable</p> <p>Los Valores W&C, el Contrato de Agencia sujeto a Derecho inglés, la Garantía Conexa relativa a los Valores W&C y las obligaciones de naturaleza no contractual que se deriven o guarden relación con los Valores W&C, el Contrato de Agencia sujeto a Derecho inglés y la Garantía relativa a los Valores W&C se regirán e interpretarán de conformidad con la legislación inglesa.</p> |

| Elemento | Título | |
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| C.9 | Intereses/ Amortización | <p>Intereses</p> <p>Los Valores no devengan ni pagan intereses.</p> <p>Amortización</p> <p>A menos que hayan sido previamente amortizados o cancelados, los Valores serán amortizados en el tercer Día Hábil posterior a la Fecha de Valoración.</p> <p>Los Warrants podrán cancelarse si el cumplimiento de las obligaciones del Emisor derivadas de los Warrants deviene ilícito o si causas de fuerza mayor o actos de Estado hacen imposible o inviable para el Emisor el cumplimiento de sus obligaciones en virtud de los Warrants y/o cualesquiera acuerdos de cobertura relacionados.</p> <p>Representante de los tenedores de Valores</p> <p>El Emisor no ha nombrado a representante alguno de los Tenedores de Valores.</p> <p>A este respecto, consúltense en el Elemento C.8 anterior los derechos incorporados a los Valores.</p> |
| C.10 | Componente derivado en los pagos de intereses | No aplicable. |
| C.11 | Admisión a negociación | El Emisor, o un tercero en su nombre, ha presentado una solicitud para la admisión a negociación de los Valores en las Bolsas de Madrid y Barcelona, en el Módulo de Warrants, Certificados y Otros Productos del Sistema de Interconexión Bursátil Español (“SIBE”). |
| C.15 | Efecto del valor de los activos subyacentes en el valor de la inversión en los valores derivados | El importe pagadero con motivo de la liquidación se calcula con relación al [los] Subyacente(s) de Referencia. A este respecto, consúltense el Elemento C.9 anterior y el Elemento C.18 más adelante. |
| C.16 | Vencimiento de los valores derivados | La Fecha de Ejercicio de los Valores es la que se especifica en la tabla del Elemento C.20 más adelante. |

| Elemento | Título | |
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| C.17 | Procedimiento de liquidación | <p>Los Valores de esta Serie se liquidan mediante pago en efectivo.</p> <p>El Emisor no tiene la opción de modificar la modalidad de liquidación aplicable.</p> |
| C.18 | Rentabilidad de los valores derivados | <p>A este respecto, consúltense en el Elemento C.8 anterior los derechos incorporados a los Valores.</p> <p>Liquidación</p> <p>Cada Valor confiere a su tenedor, con ocasión del correspondiente ejercicio, el derecho a recibir del Emisor en la Fecha de Liquidación un Importe de Liquidación en Efectivo igual a:]</p> <p>Pagos Finales ETS 2100:</p> <p>(i) si las Condiciones Finales aplicables estipulan que los Valores son Warrants Call:</p> $\frac{\text{Max}[0; \text{Precio Liquidación Final} - \text{Precio de Ejercicio}]}{\text{Paridad} \times \text{Tipo de Cambio}}$ <p>(ii) si las Condiciones Finales aplicables estipulan que los Valores son Warrants Put:</p> $\frac{\text{Max}[0; \text{Precio de Ejercicio} - \text{Precio Liquidación Final}]}{\text{Paridad} \times \text{Tipo de Cambio}}$ <p>Descripción del Pago</p> <p><i>En el caso de los Warrants Call, el Pago será igual al exceso (si lo hubiese) del Precio de Liquidación en la Fecha de Valoración sobre el Precio de Ejercicio (dividido entre el producto de la Paridad por el Tipo de Cambio).</i></p> <p><i>En el caso de los Warrants Put, el Pago será igual al exceso (si lo hubiese) del Precio de Ejercicio sobre el Precio de Liquidación en la Fecha de Valoración (dividido entre el producto de la Paridad por el Tipo de Cambio).</i></p> |
| C.19 | Precio de [referencia final] del Subyacente | El precio de referencia final del Subyacente se determinará aplicando el procedimiento de valoración que se especifica en el Elemento C.18 anterior. |
| C.20 | Subyacente | El Subyacente de Referencia se especifica en la tabla a continuación. Puede obtenerse información sobre el Subyacente de Referencia en la fuente indicada en la tabla a continuación. |

| Número de Serie / Código ISIN | Número de Valores Emitidos | Número de Valores | Números de Warrants por Unidad | Precio de Emisión por Valor | Call / Put | Precio de Ejercicio / Strike | Fecha de Valoración | Paridad |
|-------------------------------|----------------------------|-------------------|--------------------------------|-----------------------------|------------|------------------------------|---------------------|---------|
| NL0010616652 | 500,000 | 500,000 | 1 | EUR 0.37 | Call | USD 22 | 19 Diciembre 2014 | 5 |
| NL0010616660 | 500,000 | 500,000 | 1 | EUR 0.13 | Call | USD 23.50 | 21 Marzo 2014 | 5 |
| NL0010616678 | 500,000 | 500,000 | 1 | EUR 0.26 | Call | USD 24 | 19 Diciembre 2014 | 5 |
| NL0010616686 | 500,000 | 500,000 | 1 | EUR 0.19 | Call | USD 26 | 19 Diciembre 2014 | 5 |
| NL0010616694 | 500,000 | 500,000 | 1 | EUR 0.24 | Put | USD 19 | 19 Diciembre 2014 | 5 |
| NL0010616702 | 500,000 | 500,000 | 1 | EUR 0.17 | Put | USD 20.50 | 21 Marzo 2014 | 5 |
| NL0010616710 | 500,000 | 500,000 | 1 | EUR 0.38 | Put | USD 21 | 19 Diciembre 2014 | 5 |
| NL0010616728 | 500,000 | 500,000 | 1 | EUR 0.92 | Call | USD 1,350 | 19 Septiembre 2014 | 100 |
| NL0010616736 | 500,000 | 500,000 | 1 | EUR 0.92 | Call | USD 1,400 | 19 Diciembre 2014 | 100 |
| NL0010616744 | 500,000 | 500,000 | 1 | EUR 0.53 | Call | USD 1,600 | 19 Diciembre 2014 | 100 |
| NL0010616751 | 500,000 | 500,000 | 1 | EUR 0.33 | Put | USD 1,000 | 19 Diciembre 2014 | 100 |
| NL0010616769 | 500,000 | 500,000 | 1 | EUR 0.31 | Put | USD 1,100 | 20 Junio 2014 | 100 |
| NL0010616777 | 500,000 | 500,000 | 1 | EUR 0.57 | Put | USD 1,200 | 20 Junio 2014 | 100 |
| NL0010616785 | 500,000 | 500,000 | 1 | EUR 0.88 | Put | USD 1,200 | 19 Diciembre 2014 | 100 |
| NL0010616793 | 500,000 | 500,000 | 1 | EUR 0.53 | Put | USD 1,250 | 21 Marzo 2014 | 100 |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código Reuters del Activo Subyacente | Fuente del Precio del Activo Subyacente | Página web del Activo Subyacente | Tipo de Cambio |
|-------------------------------|---------------------|------------------------------|--------------------------------------|---|--|----------------|
| NL0010616652 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616660 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616678 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616686 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616694 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616702 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |

| Número de Serie / Código ISIN | Activo Subyacente | Divisa del Activo Subyacente | Código Reuters del Activo Subyacente | Fuente del Precio del Activo Subyacente | Página web del Activo Subyacente | Tipo de Cambio |
|--------------------------------------|--------------------------|-------------------------------------|---|--|--|-----------------------|
| NL0010616710 | PLATA (1 onza troy) | USD | XAG= | London Silver Market Fixing | www.silverfixing.com | EUR / USD |
| NL0010616728 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616736 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616744 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616751 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616769 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616777 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616785 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |
| NL0010616793 | ORO (1 onza troy) | USD | XAU= | London Gold Market Fixing | www.goldfixing.com | EUR / USD |

Sección D – Riesgos

| Elemento | Título | |
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| D.2 | Riesgos clave asociados al Emisor y al Garante | <p>Existen determinados factores susceptibles de afectar a la capacidad del Emisor para cumplir sus obligaciones derivadas del Programa y al cumplimiento por el Garante de sus obligaciones con arreglo a la Garantía.</p> <p>Las actividades de BNPP llevan aparejadas las siguientes doce categorías de riesgo principales:</p> <ul style="list-style-type: none"> • Riesgo de crédito; • Riesgo de contraparte; • Titulización; • Riesgo de mercado; • Riesgo operativo • Riesgo de cumplimiento y reputacional; • Riesgo de concentración • Riesgo de gestión de activo-pasivo; • Riesgo de punto de equilibrio; • Riesgo de estrategia; • Riesgo de liquidez y refinanciación; • Riesgo de suscripción de seguros. <p>Condiciones de mercado y económicas difíciles podrían perjudicar significativamente el entorno operativo de las instituciones financieras y, en consecuencia, la posición financiera, el resultado de las operaciones y el coste de las coberturas de riesgo de BNPP.</p> <p>La adopción de medidas legislativas y de índole reguladora en respuesta a la crisis financiera mundial podría ejercer un impacto significativo en BNPP y en el entorno financiero y económico en el que opera.</p> <p>El acceso a la financiación y su coste para BNPP podrían verse negativamente afectados por una eventual reactivación de la crisis de la deuda soberana de la zona euro, el empeoramiento de la situación económica, revisiones a la baja de las calificaciones de solvencia u otros factores.</p> <p>Un incremento sustancial de las nuevas provisiones o la eventual insuficiencia del nivel de las previamente dotadas podría afectar</p> |

| Elemento | Título | |
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| | | <p>negativamente al resultado de las operaciones y a la situación financiera de BNPP.</p> <p>BNPP podría incurrir en pérdidas significativas en sus actividades de trading y de inversión por el efecto de las fluctuaciones y la volatilidad del mercado.</p> <p>BNPP podría obtener menores ingresos de sus negocios de intermediación y otras actividades basadas en comisiones y honorarios durante las fases bajistas del mercado.</p> <p>Los retrocesos prolongados del mercado podrían reducir su liquidez, dificultando así las ventas de activos e irrogando posiblemente con ello pérdidas significativas.</p> <p>Variaciones significativas de los tipos de interés podrían afectar negativamente al nivel de ingresos y rentabilidad de BNPP.</p> <p>La solidez y comportamiento de otras instituciones financieras y agentes del mercado podrían influir negativamente en BNPP.</p> <p>La posición competitiva de BNPP podría verse mermada si su reputación sufre daño.</p> <p>Cualquier interrupción o avería de los sistemas de información de BNPP podría ocasionarle pérdidas de negocio o de otro tipo.</p> <p>Acontecimientos externos imprevistos podrían interrumpir las operaciones de BNPP y ocasionarle costes adicionales y pérdidas sustanciales.</p> <p>BNPP está sujeto a unos regímenes reguladores profusos y cambiantes en los países y regiones en los que opera.</p> <p>Pese a tener instauradas políticas, procedimientos y métodos de gestión del riesgo, BNPP podría continuar expuesto a riesgos imprevistos o no identificados que, en caso de materializarse, podrían ocasionarle pérdidas significativas.</p> <p>Las estrategias de cobertura de BNPP podrían no servir para evitar pérdidas.</p> <p>BNPP podría experimentar dificultades a la hora de integrar las empresas adquiridas y no ser capaz de materializar los beneficios esperados de sus adquisiciones.</p> <p>La intensa competencia, especialmente en Francia, país en el que concentra un mayor porcentaje de su negocio, podría afectar negativamente al nivel de ingresos y rentabilidad de BNPP.</p> <p>Los siguientes factores de riesgo atañen a BNPP B.V.: BNPP B.V. es una sociedad operativa que tiene por única actividad la toma o</p> |

| Elemento | Título | |
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| | | <p>captación en préstamo de recursos mediante la emisión de valores, tales como Obligaciones, Warrants o Certificados u otros valores de deuda. BNPP B.V. no tiene, ni tendrá, activos distintos de contratos de cobertura (los contratos OTC que se mencionan en los Informes Anuales), efectivo y comisiones exigibles, u otros activos adquiridos por BNPP B.V., en cada caso, en conexión con la emisión de valores o la asunción de otras obligaciones en relación con la misma. El ingreso neto de cada emisión de Valores realizada por el Emisor pasará a engrosar la posición general de liquidez de BNPP B.V. BNPP B.V. utilizará dichos ingresos para mantener posiciones en opciones, contratos de futuros u otros instrumentos de cobertura (los "Contratos de Cobertura") y/o, en el caso de los Valores Garantizados, para adquirir Activos en Garantía. La capacidad de BNPP B.V. para cumplir sus obligaciones derivadas de los Valores que emite dependerá de que perciba los pagos que corresponda con arreglo a los Contratos de Cobertura aplicables. En consecuencia, los Tenedores de Valores de BNPP B.V. quedarán expuestos, sin perjuicio de los términos de la Garantía aplicable, a la capacidad que las contrapartes en dichos Contratos de Cobertura tengan de cumplir sus obligaciones derivadas de dichos Valores. Los Valores vendidos en Estados Unidos o a Personas Americanas podrían estar sujetos a restricciones limitadoras de su transmisibilidad.</p> |
| D.3 | Riesgos clave asociados a los Valores | <p>Existen ciertos factores que son significativos a los efectos de evaluar los riesgos de mercado asociados a los Valores emitidos en el marco del Programa, incluido</p> <ul style="list-style-type: none"> -el hecho de que los Valores (distintos de los Valores Garantizados) son obligaciones no garantizadas, -los Valores con apalancamiento entrañen un mayor nivel de riesgo y que, siempre que estos Valores registran pérdidas, dichas pérdidas puedan ser superiores a las de un valor similar sin apalancamiento-el precio de negociación de los Valores se ve afectado por una serie de factores, incluidos, pero no limitado a, el precio del [los] Subyacente(s) de Referencia considerados, el tiempo que reste hasta el vencimiento o la amortización y la volatilidad, y dichos factores podrían situar el precio de negociación de los Valores por debajo del Importe de Amortización Final, del Importe de Liquidación en Efectivo o del valor del Importe Reconocido, -la exposición al Subyacente de Referencia se conseguirá en muchos casos mediante la celebración por el correspondiente Emisor de contratos de cobertura y, en el caso de los Valores vinculados a un Subyacente de Referencia, los inversores potenciales estarán expuestos a la rentabilidad de dichos contratos de cobertura y a los supuestos que puedan afectarlos y, en consecuencia, el acaecimiento de uno cualquiera de dichos supuestos podría repercutir en el valor de los Valores, |

| Elemento | Título | |
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| | | <p>-en el caso de los Warrants, las variaciones del Importe de Liquidación en Efectivo en el intervalo de tiempo comprendido entre el momento en que un Tenedor comunica sus instrucciones de ejercicio y el momento en que se determina dicho Importe de Liquidación en Efectivo podrían reducir este último,</p> <p>-el acaecimiento de un supuesto de perturbación adicional o supuesto de perturbación opcional adicional podría activar ajustes en los Valores, la cancelación (en el caso de los Warrants) o la amortización anticipada (en el caso de Obligaciones y Certificados), o podría hacer diferir el importe pagadero con motivo de la amortización programada del importe que se tenía previsto pagar en tal ocasión y, por tanto, el acaecimiento de un supuesto de perturbación adicional y/o supuesto de perturbación opcional adicional podría repercutir negativamente en el valor o en la liquidez de los Valores,</p> <p>-cabe que tengan que pagarse gastos e impuestos en relación con los Valores,</p> <p>-los Valores pueden ser cancelados (en el caso de los Warrants) o amortizados (en el caso de Obligaciones y Certificados) mediando ilegalidad o impracticabilidad, y dicha cancelación o amortización podría impedir a un inversor materializar una rentabilidad sobre su inversión en los Valores,</p> <p>-las disposiciones por las que se rigen las juntas de Tenedores autorizan mayorías definidas para vincular a todos los Tenedores,</p> <p>-cualquier decisión judicial o modificación de una práctica administrativa o de las legislaciones inglesa o francesa, según corresponda, que sobrevenga con posterioridad a la fecha del Folleto Base podría tener un efecto significativamente adverso en el valor de los Valores afectados por dicha decisión o modificación,</p> <p>-una revisión a la baja de la calificación de solvencia, en su caso, asignada a los valores de deuda en circulación del Emisor o del Garante (en su caso) por una agencia calificadora podría ocasionar una reducción del valor de negociación de los Valores,</p> <p>-cabe que se produzcan ciertos conflictos de intereses (consúltese el Elemento E.4 más adelante),</p> <p>-la única posibilidad que un Tenedor tiene de materializar un valor sobre su inversión en los Valores antes de su Fecha de Ejercicio, Fecha de Vencimiento o Fecha de Amortización, según corresponda, será venderlo en cualquier mercado secundario disponible a su precio de mercado a la sazón vigente; no obstante, podría no haber un mercado secundario para los Valores (en tal caso, el inversor deberá ejercer los Valores o esperar a que se amorticen para poder materializar un valor</p> |

| Elemento | Título | |
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| | | <p>superior a su valor de negociación.</p> <p>Asimismo, existen riesgos específicamente asociados a los Valores que están vinculados a un Subyacente de Referencia (incluidos los Valores Híbridos); una inversión en estos Valores entrañará riesgos significativos no asociados a una inversión en un valor de deuda convencional. Entre los factores de riesgo asociados a los Valores vinculados a un Subyacente de Referencia se incluyen: exposición a una o más materias primas y/o índices de materias primas, riesgos de mercado similares a los de una inversión directa en materias primas, supuestos de perturbación del mercado y de ajuste susceptibles de incidir negativamente en el valor o en la liquidez de los Valores, retrasos en la determinación del nivel final de un índice de materias primas que ocasionan demoras en el pago del Importe de Liquidación en Efectivo, el Importe de Amortización o el Importe de Amortización Final, según corresponda y el hecho de que el Emisor no proporcionará con posterioridad a la emisión información alguna acerca del Subyacente de Referencia.</p> <p>En determinadas circunstancias, los Tenedores podrían perder la totalidad del valor de su inversión</p> |
| D.6 | Advertencias en materia de riesgos | <p>Consúltese el Elemento D.3 anterior.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Emisor deviene insolvente o si, de otro modo, no puede o declina amortizar los Valores llegado el momento de su amortización.</p> <p>Cualquier inversor podría perder la totalidad o parte de su inversión en los Valores si el Garante no puede o declina cumplir sus obligaciones derivadas de la Garantía llegado el momento.</p> <p>Asimismo, los inversores podrían perder la totalidad o parte de su inversión en los Valores en virtud de la aplicación de los términos y condiciones por los que se rigen.</p> |

Sección E - Oferta

| Elemento | Título | |
|-------------|---|--|
| E.2b | Motivos de la oferta y destino de sus ingresos | El ingreso neto de la emisión de los Valores pasará a engrosar la posición general de liquidez del Emisor. Dichos ingresos podrán utilizarse al objeto de mantener posiciones en opciones, contratos de futuros u otros instrumentos de cobertura. |
| E.3 | Términos y condiciones de la oferta | <p>La presente emisión de Valores se realiza en el marco de una Oferta no Exenta en España.</p> <p>El precio de emisión de los Valores asciende al importe que se especifica en la tabla del Elemento C.20.</p> |
| E.4 | Intereses de personas físicas y jurídicas que participan en la emisión/oferta | Excepto por lo anteriormente mencionado, según el leal saber y entender del Emisor, ninguna persona que participe en la emisión de los Valores tiene un interés significativo en la oferta, incluidos intereses en conflicto. |
| E.7 | Gastos repercutidos a los inversores por el Emisor o cualquier oferente | El Emisor no ha liquidado gastos a los inversores. |