

(Free translation from the original in Spanish language)

In compliance with the provisions of information pursuant to Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and Article 228 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its complementary regulations, NH HOTEL GROUP, S.A. (hereinafter, "NH" or the "Company") hereby notifies the National Securities Market Commission (Comisión Nacional del Mercado de Valores) the following

SIGNIFICANT EVENT

In relation to the Framework Transaction Contract and Global Hotel Management Agreement (the "Framework Management Contract") subscribed by NH with its shareholder Grupo Inversor Hesperia, S.A. ("GIHSA") relating to the management by the Company of 28 hotels of GIHSA, which was informed to the National Securities Market Commission (for all, the one dated December 5, 2016, Significant Event CNMV No. 245,777), it is reported that today GIHSA has sent to NH the "Notification of Resolution for Takeover" (term defined in the Management Contract) due to the takeover bid by MHG Continental Holding (Singapore) Pte. Ltd., a company wholly owned by Minor International Public Company Limited ("Minor"), over shares representing 100% of NH's capital.

Said notification is subject to the terms and procedures provided for that purpose, among others, to the "Effective Change of Control" (term defined in the Framework Management Contract), which would occur, among other possible cases, with the acquisition by Minor of a share equal to or greater than 50.01% of the voting rights in NH.

As a consequence of all this, and if the "Effective Change of Control" occurs, GIHSA will have to pay to NH, among other possible concepts, the "Return of Net Price Amount" (term defined in the Framework Management Contract), which, together with the management fees received, will allow NH to make profitable the investment made at that time.

As reported in the aforementioned Significant Event CNMV No. 245,777, GIHSA ensured compliance of its obligations by granting a guarantee that could be executed by NH, among other scenarios, on the occasion of the resolution by GIHSA in the event of change of control on NH, as long as GIHSA has not returned the amounts owed to NH.

Madrid, 4 September 2018

Carlos Ulecia
General Counsel