

RELEVANT FACT

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**” or “**IAG**”) discloses the following information regarding certain of its share plans.

Incentive Award Deferral Plan (“IADP”) 2013

Consistent with IAG’s remuneration policy, half of any annual incentive award is paid in deferred shares in the Company which vest after three years under the IADP. In accordance with this, the following Persons Discharging Managerial Responsibilities (“**PDMRs**”), who were beneficiaries of this plan in 2013, have acquired, after the settlement of income tax and national insurance contributions, ordinary shares of the Company as follows:

Name	Place and Date	Position	Number of shares released¹
Andrew Crawley	London, 29 March 2016	PDMR	21,687
Steve Gunning	London, 29 March 2016	PDMR	19,528

¹ No consideration is payable for these shares.

In accordance with the rules of the IADP, the number of shares disclosed in respect of each person named above includes a number of shares representing the dividends which would have been paid on the vested shares during the deferred period.

Under the IAG IADP, no other performance conditions apply because it is based on performance conditions already delivered in 2012.

This share plan is more fully described in IAG’s 2015 Directors’ Remuneration Reports, which can be accessed online at IAG’s website: www.iagshares.com.

30 March 2016

Enrique Dupuy de Lome
Chief Financial Officer