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Gold FX Trading/GFT (clone of FCA authorised firm)

Warnings | Published: 27/02/2019 | Last updated: 27/02/2019

Fraudsters are using the details of firms we authorise to try to convince people that they work for a genuine, authorised firm. Find out more about this 'clone firm'.

Almost all firms and individuals carrying out financial services activities in the UK have to be authorised or registered by us. This firm is not authorised or registered by us but has been targeting people in the UK, claiming to be an authorised firm.

This is what we call a 'clone firm'; and fraudsters usually use this tactic when contacting people out of the blue, so you should be especially wary if you have been cold called. They may use the name of the genuine firm, the 'firm reference number' (FRN) we have given the authorised firm or other details.

You can find out more about [this scam tactic and how to protect yourself from clone firms](#).

Clone firm details

Fraudsters are using or giving out the following details as part of their tactics to scam people in the UK:

Gold FX Trading/GFT (clone of FCA authorised firm)

Address: 153 City Road London, EC1V 2NX, UK; 1st Floor, First St.Vincent Bank Ltd Bldg, James st, PO. Box 1574, Kingstown, St.Vincent and The Grenadines

Telephone: +39 0550107790

Email: marina.bexter@goldfxtrading.com

Website: <https://web.goldfxtrading.com/>

Be aware that the scammers may give out other false details or mix these with some correct details of the registered firm.

Please note: This clone firm is using the Firm Reference Number (FRN): 438879. This is the authorisation number of GFT Global Markets UK Limited who is no longer authorised by the FCA. GFT Global Markets UK Limited's website on the FCA register is www.gftuk.com. This currently redirects to <https://www.forex.com/en-uk/> which is a trading name of Gain Capital UK Limited who is authorised by the FCA.

FCA authorised firm details

This FCA authorised firm that fraudsters are claiming to work for has no association with the 'clone firm'. It is authorised to offer, promote or sell services or products in the UK and its correct details are:

Firm Name: Gain Capital UK Limited (GAIN)

Firm Reference Number: 113942

Address: Parkhouse, 16 Finsbury Circus, London, EC2m 7EB

Telephone: 0845 355 0801

Email: support@cityindex.co.uk

Website: www.cityindex.co.uk

How to protect yourself

We strongly advise you to only deal with financial firms that are authorised by us, and [check the Financial Services Register](#) to ensure they are. It has information on firms and individuals that are, or have been, regulated by us.

If you want to check a consumer credit firm that may not yet have been authorised by us, please also check the [Interim Permission Register](#).

If a firm does not appear on the Register but claims it does, contact our Consumer Helpline on 0800 111 6768.

There are more steps you should take to [avoid scams and unauthorised firms](#).

You should also be aware that if you give money to an unauthorised firm, you will not be covered by the [Financial Ombudsman Service](#) or [Financial Services Compensation Scheme](#) (FSCS) if things go wrong.

Report a clone firm

If you think you have been approached by an unauthorised or [clone firm](#), or contacted about a scam, you should [contact us](#). If you were offered, bought or sold shares, you can use [our reporting form](#).

What to do if your firm is cloned

If you think your authorised firm has been cloned or scammers are fraudulently using your name or other details, contact our Firm Helpline on 0300 500 0597.

Gold FX Trading/GFT (clone of FCA authorised firm)

More information

[Check the Register](#)

Unauthorised firms and individuals

Avoid scams and unauthorised firms

Warnings from foreign regulators

Report an unauthorised firm

Action Fraud