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14. August 2019 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette “Amtsblatt zur Wiener Zeitung”, or in any other newspaper with nationwide circulation, that a particular natural or legal person is not entitled to carry out certain banking transactions.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” of 14.08.2019, the FMA hereby informs, that

UKFinvest / UKFinancial Investments / ALDIMA LTD

32 London Bridge St,
SE1 9SG London UK
www.ukfinvest.com
office@ukfinvest.com
support@ukfinvest.com
+41415087510

is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore neither permitted to trade on its own account or on behalf of others (Article 1 para. 1 no. 7 BWG).

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