

ENCE ENERGIA Y CELULOSA, S.A., as provided in article 228 of the Spanish Stock Market Act, (*Ley del Mercado de Valores*), hereby reports the following

RELEVANT EVENT

ENCE ENERGIA Y CELULOSA, S.A. Board of Directors, at its meeting held today, has resolved to adopt the following resolutions in connection with the composition of the Board of Directors of ENCE ENERGIA Y CELULOSA, S.A. and its Committees:

- To take formal note and record the voluntary resignation presented to his position as proprietary Director by Mr. Pascual Fernández Martínez designated by ALCOR HODING, S.A., thanking him for the services rendered during his tenure.
- To appoint, by co-optacion, TURINA 200, S.L. as proprietary Director, upon the favorable opinion of the Nomination and Compensation Committee, designated by RETOS OPERATIVOS XXI, S.L., to fill the vacancy left after Mr. Pascual Fernandez Martinez's resignation. Likewise, to appoint TURINA 2000, S.L. as member of both the Nominating and Compensation Committee and the Forestry and Regulatory Policy Advisory Committee and to take formal note of the designation of Mr. Javier Arregui Abendivar as representative at the Board of Directors of TURINA 2000, S.L.
- The ratification and appointment of TURINA 2000, S.L. as proprietary Director and the designation of Mr. Javier Arregui Abendivar as its representative at the Board of Directors and at the above mentioned Committees, will be submitted for the approval of the shareholders at the next General Shareholder's meeting.