

### Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 12 May 2017 it purchased 311,224 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
155,050	London	£5.975	£6.08
156,174	Madrid	€7.053	€7.207

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 29,745,843 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,103,242,900 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

15 May 2017

## Schedule of Purchases

Shares purchased: 311,224

Date of purchases: 12/05/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
1539	604.5	08:00:40	LSE
1309	601	08:05:30	LSE
101	601	08:05:30	LSE
39	601	08:05:30	LSE
1175	604	08:12:08	LSE
470	604	08:12:08	LSE
355	604	08:12:08	LSE
411	603.5	08:15:26	LSE
149	603.5	08:15:26	LSE
934	603.5	08:15:26	LSE
1827	602.5	08:22:31	LSE
73	602.5	08:22:31	LSE
1788	603.5	08:31:26	LSE
1000	604	08:36:51	LSE
688	606	08:40:45	LSE
1141	606	08:40:45	LSE
695	606.5	08:47:05	LSE
1000	606.5	08:47:05	LSE
1800	608	08:51:26	LSE
763	608	08:59:40	LSE
1000	608	08:59:40	LSE
401	607.5	09:06:38	LSE
1452	607.5	09:06:38	LSE
1900	606.5	09:10:26	LSE
747	606.5	09:19:32	LSE
1000	606.5	09:19:32	LSE
864	607	09:26:49	LSE
1000	607	09:26:49	LSE
1444	606.5	09:34:20	LSE
25	606.5	09:34:20	LSE
173	606.5	09:34:20	LSE
165	606.5	09:34:20	LSE
1000	606	09:44:33	LSE
1000	606	09:49:27	LSE
1500	606	09:49:32	LSE
24	606	09:49:32	LSE
269	606	09:49:32	LSE
1539	606	09:57:08	LSE

296	606	09:57:08	LSE
500	606	10:03:57	LSE
500	606	10:03:57	LSE
1805	605.5	10:09:12	LSE
1901	605.5	10:13:45	LSE
500	605.5	10:26:51	LSE
2215	605.5	10:26:51	LSE
28	605.5	10:26:51	LSE
279	605.5	10:35:39	LSE
1542	605.5	10:35:39	LSE
500	605.5	10:46:25	LSE
500	605.5	10:46:25	LSE
1908	605	10:48:02	LSE
1886	604	10:57:15	LSE
500	604	11:06:10	LSE
500	604	11:06:10	LSE
1000	604	11:12:41	LSE
2105	603.5	11:14:44	LSE
1960	602.5	11:33:56	LSE
500	604.5	11:43:07	LSE
326	604.5	11:43:07	LSE
1500	604.5	11:43:07	LSE
670	604.5	11:43:07	LSE
500	604.5	11:56:46	LSE
2500	605	11:59:56	LSE
900	605.5	12:07:58	LSE
500	605.5	12:13:43	LSE
296	605.5	12:13:43	LSE
300	605.5	12:13:43	LSE
792	605.5	12:13:43	LSE
483	604.5	12:25:49	LSE
500	604.5	12:25:49	LSE
269	604.5	12:25:49	LSE
500	604.5	12:25:49	LSE
35	604.5	12:25:49	LSE
1286	604.5	12:36:03	LSE
500	604.5	12:36:03	LSE
1173	605	12:46:39	LSE
500	605	12:46:39	LSE
110	605	12:46:39	LSE
1334	604.5	12:56:14	LSE
29	604.5	12:56:14	LSE
1793	604	13:06:57	LSE
500	604.5	13:17:29	LSE
586	604.5	13:17:29	LSE
500	604.5	13:17:29	LSE
368	604.5	13:17:29	LSE
2650	605	13:26:24	LSE

1777	603.5	13:33:29	LSE
310	604.5	13:49:13	LSE
500	604.5	13:49:13	LSE
310	604.5	13:49:17	LSE
1000	604.5	13:49:17	LSE
164	604.5	13:49:17	LSE
1599	604.5	13:49:17	LSE
1064	604	13:57:56	LSE
1127	604	13:57:56	LSE
1950	604.5	14:04:34	LSE
1500	605.5	14:10:54	LSE
382	605.5	14:10:54	LSE
942	605.5	14:21:25	LSE
100	605.5	14:21:25	LSE
200	605.5	14:21:25	LSE
624	605.5	14:21:25	LSE
1167	605.5	14:21:25	LSE
173	604	14:30:13	LSE
2025	604	14:31:23	LSE
1500	604.5	14:35:07	LSE
288	604.5	14:35:07	LSE
208	605	14:41:16	LSE
1000	605	14:41:16	LSE
41	605	14:41:16	LSE
1000	605	14:41:19	LSE
1016	605	14:41:19	LSE
2096	604	14:45:08	LSE
623	604	14:51:04	LSE
306	604	14:51:04	LSE
634	604	14:51:04	LSE
363	604	14:51:04	LSE
2025	603.5	14:55:17	LSE
1849	602.5	14:57:17	LSE
28	602.5	15:03:44	LSE
1969	602.5	15:03:44	LSE
1950	602	15:05:01	LSE
1984	601.5	15:09:20	LSE
1112	602	15:15:09	LSE
2150	602	15:16:55	LSE
2051	600.5	15:20:58	LSE
1945	600	15:26:37	LSE
1868	599	15:31:04	LSE
2500	600	15:41:02	LSE
2033	600	15:41:58	LSE
1000	599.5	15:46:12	LSE
96	599.5	15:46:12	LSE
1000	599.5	15:46:12	LSE
1920	598.5	15:48:24	LSE

903	599.5	15:52:45	LSE
997	599.5	15:52:45	LSE
1957	597.5	15:59:44	LSE
1900	598	16:03:07	LSE
2650	599	16:08:31	LSE
799	599.5	16:10:53	LSE
2700	599.5	16:10:53	LSE
2527	599.5	16:13:32	LSE
2157	599	16:17:18	LSE
1500	600	16:21:00	LSE
2750	599.5	16:21:52	LSE
1000	600	16:26:24	LSE
72	600	16:26:24	LSE
1000	600	16:26:24	LSE
702	600	16:28:35	LSE
296	600	16:28:35	LSE
475	600	16:28:35	LSE
501	600	16:28:35	LSE
726	599.5	16:29:04	LSE
109	599.5	16:29:54	LSE
775	599.5	16:29:54	LSE
750	7.147	08:00:03	Bolsa de Madrid
773	7.17	08:01:07	Bolsa de Madrid
700	7.146	08:04:15	Bolsa de Madrid
402	7.145	08:04:15	Bolsa de Madrid
488	7.145	08:04:15	Bolsa de Madrid
680	7.131	08:05:23	Bolsa de Madrid
680	7.172	08:08:27	Bolsa de Madrid
52	7.174	08:08:27	Bolsa de Madrid
1048	7.174	08:08:27	Bolsa de Madrid
1187	7.175	08:08:27	Bolsa de Madrid
828	7.165	08:13:38	Bolsa de Madrid
670	7.165	08:15:07	Bolsa de Madrid
474	7.161	08:15:26	Bolsa de Madrid
196	7.161	08:15:26	Bolsa de Madrid
618	7.152	08:16:27	Bolsa de Madrid
418	7.15	08:17:36	Bolsa de Madrid
279	7.15	08:17:36	Bolsa de Madrid
664	7.144	08:19:08	Bolsa de Madrid
745	7.146	08:22:05	Bolsa de Madrid
620	7.144	08:24:13	Bolsa de Madrid
662	7.143	08:24:15	Bolsa de Madrid
450	7.146	08:25:46	Bolsa de Madrid
223	7.146	08:25:46	Bolsa de Madrid
618	7.138	08:27:06	Bolsa de Madrid
1486	7.155	08:31:32	Bolsa de Madrid
615	7.157	08:32:15	Bolsa de Madrid
882	7.155	08:37:04	Bolsa de Madrid

678	7.165	08:37:41	Bolsa de Madrid
946	7.17	08:40:46	Bolsa de Madrid
750	7.172	08:42:05	Bolsa de Madrid
640	7.181	08:46:22	Bolsa de Madrid
760	7.179	08:47:35	Bolsa de Madrid
280	7.195	08:51:04	Bolsa de Madrid
927	7.2	08:51:12	Bolsa de Madrid
730	7.2	08:51:26	Bolsa de Madrid
643	7.207	08:52:51	Bolsa de Madrid
717	7.196	08:55:42	Bolsa de Madrid
670	7.195	08:57:58	Bolsa de Madrid
740	7.198	08:59:35	Bolsa de Madrid
640	7.191	09:01:15	Bolsa de Madrid
693	7.195	09:04:40	Bolsa de Madrid
803	7.195	09:04:40	Bolsa de Madrid
700	7.189	09:10:25	Bolsa de Madrid
372	7.19	09:10:26	Bolsa de Madrid
486	7.19	09:10:26	Bolsa de Madrid
900	7.183	09:15:31	Bolsa de Madrid
747	7.177	09:18:18	Bolsa de Madrid
666	7.178	09:18:18	Bolsa de Madrid
839	7.186	09:25:51	Bolsa de Madrid
700	7.189	09:28:20	Bolsa de Madrid
524	7.188	09:28:20	Bolsa de Madrid
824	7.186	09:31:36	Bolsa de Madrid
5	7.181	09:34:08	Bolsa de Madrid
733	7.181	09:34:08	Bolsa de Madrid
680	7.182	09:36:39	Bolsa de Madrid
343	7.177	09:38:56	Bolsa de Madrid
353	7.177	09:38:56	Bolsa de Madrid
347	7.177	09:43:15	Bolsa de Madrid
1199	7.176	09:44:32	Bolsa de Madrid
519	7.176	09:47:41	Bolsa de Madrid
111	7.176	09:47:41	Bolsa de Madrid
634	7.174	09:48:12	Bolsa de Madrid
42	7.166	09:52:12	Bolsa de Madrid
428	7.169	09:52:12	Bolsa de Madrid
347	7.169	09:52:12	Bolsa de Madrid
995	7.168	09:54:51	Bolsa de Madrid
950	7.17	09:59:07	Bolsa de Madrid
647	7.17	09:59:31	Bolsa de Madrid
411	7.17	10:04:38	Bolsa de Madrid
319	7.17	10:04:43	Bolsa de Madrid
631	7.166	10:06:52	Bolsa de Madrid
825	7.167	10:06:52	Bolsa de Madrid
639	7.155	10:09:50	Bolsa de Madrid
70	7.161	10:12:42	Bolsa de Madrid
313	7.161	10:12:42	Bolsa de Madrid

347	7.161	10:12:42	Bolsa de Madrid
635	7.159	10:15:54	Bolsa de Madrid
347	7.16	10:15:54	Bolsa de Madrid
673	7.151	10:19:06	Bolsa de Madrid
1174	7.158	10:23:32	Bolsa de Madrid
350	7.157	10:27:40	Bolsa de Madrid
336	7.157	10:27:59	Bolsa de Madrid
1324	7.166	10:31:16	Bolsa de Madrid
680	7.164	10:37:13	Bolsa de Madrid
406	7.165	10:40:40	Bolsa de Madrid
434	7.165	10:40:40	Bolsa de Madrid
765	7.16	10:42:41	Bolsa de Madrid
169	7.159	10:44:20	Bolsa de Madrid
400	7.159	10:44:20	Bolsa de Madrid
183	7.159	10:44:20	Bolsa de Madrid
347	7.159	10:47:02	Bolsa de Madrid
518	7.159	10:47:02	Bolsa de Madrid
317	7.152	10:49:57	Bolsa de Madrid
533	7.152	10:50:22	Bolsa de Madrid
659	7.148	10:51:24	Bolsa de Madrid
662	7.147	10:55:08	Bolsa de Madrid
641	7.142	10:57:15	Bolsa de Madrid
768	7.142	11:00:14	Bolsa de Madrid
777	7.145	11:04:50	Bolsa de Madrid
802	7.145	11:09:40	Bolsa de Madrid
920	7.149	11:12:31	Bolsa de Madrid
642	7.143	11:14:44	Bolsa de Madrid
632	7.136	11:16:58	Bolsa de Madrid
712	7.13	11:20:35	Bolsa de Madrid
738	7.127	11:23:44	Bolsa de Madrid
997	7.135	11:32:26	Bolsa de Madrid
894	7.133	11:32:46	Bolsa de Madrid
300	7.145	11:36:11	Bolsa de Madrid
1041	7.147	11:37:28	Bolsa de Madrid
698	7.142	11:39:06	Bolsa de Madrid
100	7.151	11:44:57	Bolsa de Madrid
11	7.151	11:45:11	Bolsa de Madrid
819	7.151	11:45:11	Bolsa de Madrid
667	7.146	11:46:34	Bolsa de Madrid
347	7.146	11:51:32	Bolsa de Madrid
785	7.145	11:52:18	Bolsa de Madrid
898	7.146	11:59:21	Bolsa de Madrid
280	7.144	12:00:52	Bolsa de Madrid
347	7.155	12:03:03	Bolsa de Madrid
819	7.155	12:03:03	Bolsa de Madrid
710	7.159	12:09:34	Bolsa de Madrid
910	7.161	12:12:03	Bolsa de Madrid
756	7.156	12:13:43	Bolsa de Madrid

640	7.153	12:18:55	Bolsa de Madrid
684	7.152	12:20:32	Bolsa de Madrid
231	7.153	12:20:32	Bolsa de Madrid
400	7.147	12:23:54	Bolsa de Madrid
95	7.14	12:25:49	Bolsa de Madrid
565	7.14	12:25:49	Bolsa de Madrid
726	7.133	12:29:54	Bolsa de Madrid
347	7.141	12:33:30	Bolsa de Madrid
820	7.141	12:35:47	Bolsa de Madrid
410	7.15	12:42:09	Bolsa de Madrid
439	7.15	12:42:09	Bolsa de Madrid
82	7.147	12:43:15	Bolsa de Madrid
668	7.147	12:43:15	Bolsa de Madrid
763	7.149	12:46:39	Bolsa de Madrid
1050	7.151	12:46:39	Bolsa de Madrid
86	7.149	12:55:07	Bolsa de Madrid
597	7.149	12:55:07	Bolsa de Madrid
62	7.146	12:58:24	Bolsa de Madrid
668	7.146	12:58:24	Bolsa de Madrid
635	7.145	13:00:58	Bolsa de Madrid
726	7.14	13:06:57	Bolsa de Madrid
11	7.141	13:12:40	Bolsa de Madrid
1239	7.141	13:12:40	Bolsa de Madrid
193	7.142	13:22:29	Bolsa de Madrid
1350	7.148	13:26:29	Bolsa de Madrid
347	7.149	13:27:49	Bolsa de Madrid
965	7.146	13:29:31	Bolsa de Madrid
295	7.138	13:32:12	Bolsa de Madrid
347	7.138	13:32:12	Bolsa de Madrid
347	7.134	13:36:20	Bolsa de Madrid
445	7.134	13:36:20	Bolsa de Madrid
673	7.128	13:40:08	Bolsa de Madrid
406	7.132	13:42:34	Bolsa de Madrid
264	7.132	13:42:34	Bolsa de Madrid
464	7.137	13:49:31	Bolsa de Madrid
347	7.137	13:49:31	Bolsa de Madrid
840	7.138	13:51:30	Bolsa de Madrid
715	7.133	13:53:27	Bolsa de Madrid
670	7.14	14:00:55	Bolsa de Madrid
1202	7.145	14:03:50	Bolsa de Madrid
500	7.136	14:04:34	Bolsa de Madrid
745	7.146	14:08:23	Bolsa de Madrid
651	7.143	14:11:14	Bolsa de Madrid
347	7.146	14:15:03	Bolsa de Madrid
347	7.145	14:15:59	Bolsa de Madrid
328	7.145	14:15:59	Bolsa de Madrid
301	7.141	14:18:55	Bolsa de Madrid
347	7.141	14:18:55	Bolsa de Madrid



878	7.14	14:25:47	Bolsa de Madrid
347	7.14	14:25:47	Bolsa de Madrid
673	7.136	14:26:57	Bolsa de Madrid
700	7.127	14:31:23	Bolsa de Madrid
890	7.132	14:34:03	Bolsa de Madrid
211	7.133	14:34:03	Bolsa de Madrid
901	7.133	14:34:03	Bolsa de Madrid
627	7.129	14:35:07	Bolsa de Madrid
850	7.133	14:44:26	Bolsa de Madrid
800	7.134	14:44:26	Bolsa de Madrid
347	7.135	14:44:26	Bolsa de Madrid
319	7.135	14:44:26	Bolsa de Madrid
1500	7.134	14:44:26	Bolsa de Madrid
1000	7.134	14:44:26	Bolsa de Madrid
347	7.131	14:53:10	Bolsa de Madrid
347	7.13	14:54:15	Bolsa de Madrid
711	7.13	14:54:15	Bolsa de Madrid
629	7.121	14:55:23	Bolsa de Madrid
651	7.109	14:58:00	Bolsa de Madrid
436	7.101	15:00:34	Bolsa de Madrid
234	7.101	15:00:34	Bolsa de Madrid
770	7.112	15:03:04	Bolsa de Madrid
33	7.109	15:05:38	Bolsa de Madrid
100	7.109	15:07:01	Bolsa de Madrid
783	7.11	15:07:01	Bolsa de Madrid
262	7.109	15:07:01	Bolsa de Madrid
465	7.109	15:07:01	Bolsa de Madrid
646	7.1	15:09:40	Bolsa de Madrid
707	7.102	15:12:19	Bolsa de Madrid
347	7.102	15:12:19	Bolsa de Madrid
200	7.099	15:13:22	Bolsa de Madrid
400	7.099	15:13:22	Bolsa de Madrid
49	7.099	15:13:22	Bolsa de Madrid
660	7.104	15:14:25	Bolsa de Madrid
950	7.105	15:17:33	Bolsa de Madrid
767	7.101	15:20:11	Bolsa de Madrid
638	7.097	15:20:34	Bolsa de Madrid
980	7.095	15:23:21	Bolsa de Madrid
316	7.088	15:25:49	Bolsa de Madrid
356	7.088	15:26:06	Bolsa de Madrid
671	7.087	15:26:25	Bolsa de Madrid
487	7.078	15:27:53	Bolsa de Madrid
359	7.076	15:29:47	Bolsa de Madrid
281	7.076	15:29:47	Bolsa de Madrid
122	7.071	15:31:04	Bolsa de Madrid
721	7.074	15:32:43	Bolsa de Madrid
200	7.073	15:33:37	Bolsa de Madrid
154	7.073	15:33:37	Bolsa de Madrid

270	7.073	15:33:37	Bolsa de Madrid
100	7.071	15:37:49	Bolsa de Madrid
564	7.071	15:37:49	Bolsa de Madrid
832	7.081	15:41:02	Bolsa de Madrid
383	7.08	15:41:02	Bolsa de Madrid
357	7.08	15:41:02	Bolsa de Madrid
1213	7.084	15:41:02	Bolsa de Madrid
500	7.076	15:46:11	Bolsa de Madrid
241	7.076	15:46:12	Bolsa de Madrid
378	7.075	15:46:12	Bolsa de Madrid
347	7.075	15:46:12	Bolsa de Madrid
35	7.075	15:46:12	Bolsa de Madrid
695	7.066	15:48:24	Bolsa de Madrid
710	7.071	15:50:43	Bolsa de Madrid
790	7.079	15:52:19	Bolsa de Madrid
626	7.082	15:52:19	Bolsa de Madrid
375	7.056	15:54:33	Bolsa de Madrid
12	7.056	15:55:36	Bolsa de Madrid
500	7.056	15:55:36	Bolsa de Madrid
767	7.054	15:57:42	Bolsa de Madrid
43	7.054	15:57:42	Bolsa de Madrid
347	7.067	16:02:00	Bolsa de Madrid
182	7.065	16:02:05	Bolsa de Madrid
788	7.065	16:02:05	Bolsa de Madrid
810	7.064	16:02:07	Bolsa de Madrid
700	7.053	16:03:09	Bolsa de Madrid
100	7.054	16:06:03	Bolsa de Madrid
370	7.054	16:06:04	Bolsa de Madrid
300	7.054	16:06:05	Bolsa de Madrid
100	7.054	16:06:05	Bolsa de Madrid
750	7.058	16:07:04	Bolsa de Madrid
1079	7.081	16:12:07	Bolsa de Madrid
100	7.079	16:12:24	Bolsa de Madrid
100	7.079	16:12:24	Bolsa de Madrid
1050	7.079	16:13:18	Bolsa de Madrid
760	7.079	16:13:18	Bolsa de Madrid
880	7.076	16:13:32	Bolsa de Madrid
471	7.071	16:14:07	Bolsa de Madrid
193	7.071	16:14:07	Bolsa de Madrid
94	7.073	16:17:18	Bolsa de Madrid
118	7.073	16:17:18	Bolsa de Madrid
418	7.073	16:17:18	Bolsa de Madrid
210	7.081	16:20:19	Bolsa de Madrid
940	7.081	16:20:19	Bolsa de Madrid
106	7.081	16:20:19	Bolsa de Madrid
44	7.081	16:20:21	Bolsa de Madrid
900	7.081	16:20:21	Bolsa de Madrid
100	7.078	16:20:21	Bolsa de Madrid

1000	7.078	16:20:21	Bolsa de Madrid
700	7.076	16:21:46	Bolsa de Madrid
660	7.071	16:21:53	Bolsa de Madrid
646	7.07	16:23:04	Bolsa de Madrid
750	7.067	16:24:11	Bolsa de Madrid
300	7.077	16:26:20	Bolsa de Madrid
347	7.076	16:26:24	Bolsa de Madrid
500	7.075	16:26:24	Bolsa de Madrid
150	7.075	16:26:25	Bolsa de Madrid
37	7.072	16:27:04	Bolsa de Madrid
324	7.072	16:27:14	Bolsa de Madrid
370	7.072	16:27:22	Bolsa de Madrid
735	7.073	16:28:35	Bolsa de Madrid
123	7.07	16:28:35	Bolsa de Madrid
400	7.07	16:29:02	Bolsa de Madrid
137	7.07	16:29:04	Bolsa de Madrid
651	7.069	16:29:04	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>603.26</b>	<b>155,050</b>
<b>Bolsa de Madrid</b>	<b>7.1344</b>	<b>156,174</b>