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Dirección General de Mercados e Inversores
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RELEVANT NOTICE COMMUNICATION

SRF 2016-1, FONDO DE TITULIZACIÓN.

Titulización de Activos, Sociedad Gestora de Fondos de Titulización, S.A. (the “**Management Company**”) notifies the following relevant notice for SRF 2016-1, Fondo de Titulización (the “**Fund**”):

The Management Company, hereby informs that Spain Residential Finance, S.à.r.l., as Retention Holder, is exploring various options in respect of the Mortgage Loans held by the Fund, including a potential sale which may result in exercise of the Optional Redemption pursuant to clause 11.6.5 of the Deed of Incorporation of the Fund.

Madrid February 15th, 2019

Mr. Ramón Pérez Hernández
Managing Director