



CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th the Securities Markets Act, the Comisión Nacional del Mercado de Valores, warns that:

MORGAN FINCH INTERNATIONAL (www.morganfinch.net)

MACMILLAN FINE INTERNATIONAL (www.macmillanfine.com)

MITCHELL FINCH INTERNATIONAL (www.mitchellfinch.com)

Gran Via de las Cortes Catalanas, 583,5º
08011 Barcelona

Is not authorised to provide the investment services detailed in paragraph 1 and in letters a), b), d), f) and g) of paragraph 2 of Article 63 of the Spanish Securities Market Act, in relation to the financial instruments detailed in article 2 of the said Act, including, to such effects, transactions on foreign currency.

Additionally, the CNMV advises that the following entities are business-related to the referred companies:

MORGAN FRANKLIN CONSULTANTS, S.L. (Alfred Mandel)

MARTIN HOWARD ASSOCIATES, S.L.

For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site (www.cnmv.es)