



NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Banco de Sabadell, S.A. (Banco Sabadell), informs the National Securities Market Commission (*Comisión Nacional del Mercado de Valores –CNMV–*) of the following

RELEVANT FACT

S&P Global Ratings, on 27 June 2017, has raised Banco Sabadell's long-term credit rating to BBB- from BB+ and its short-term rating to A-3 from B, with the outlook remaining positive.

With this rating upgrade, Banco Sabadell has again reached the level of Investment Grade.

S&P Global Ratings raised the rating as it considers that Banco Sabadell has continued to strengthen its solvency and that it continues to make progress in de-risking its balance sheet.

Additionally, S&P Global Ratings raised its rating of Banco Sabadell's nondeferrable subordinated debt and preferred shares by two notches to BB and B, respectively.

María José García Beato
Deputy Secretary of the Board of Directors

Barcelona, 27 June 2017