

URÍA & MENÉNDEZ
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FECHA: Madrid, 14 de septiembre de 2001
date

NUMERO DE PAGINAS INCLUYENDO ESTA PAGINA: 2
number of pages including this page

Estimados Sres.:

Pioneer Funds, FCP

Siguiendo instrucciones de mi cliente, adjunto les remito la resolución de la Sociedad Gestora del fondo referido para terminar la suspensión de negociación de las participaciones con fecha 13 de septiembre 2001 en los siguientes subfondos del FCP:

- Pioneer Funds – American Short-Term
- Pioneer Funds – International Bond
- Pioneer Funds – International Short-Term
- Pioneer Funds – Mix 2

Si tuvieran cualquier duda sobre el particular, no dejen de ponerse en contacto conmigo.

Un cordial saludo,

Salvador Ruiz Bachs

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URÍA & MENÉNDEZ

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13-SEP-2001 13:42 FROM: PIONEER INVESTMENT 0035316138140
13-SEP-2001 THU 18:06 PIONEER INVESTMENTS

TO: 08034915860483
FAX NO. 00353 1 8702858

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Minutes of a meeting of a Committee of Directors of Pioneer Investment Management S.A. ("the Company") held at 1 Custom House Plaza, I.F.S.C., Dublin 1 on 13th September 2001 at 17.40pm

By resolution of the Company dated 11th September 2001 it was resolved to suspend the determination of the net asset value for all classes of all 23 Sub Funds of the Pioneer Funds. It was further resolved to permit any two directors to jointly resolve to lift the suspension of determination of the net asset value at such time as they saw fit.

The Committee of Directors appointed for the purpose have today considered the state of the global financial markets and the effect of yesterday's events in the United States of America on their integrity for particular classes of securities, their liquidity and the availability of reliable prices.

Notwithstanding all of these factors and in particular the continuing closure of US Equity Markets, the Committee of Directors are of the view that the circumstances exist which justify the lifting today of the suspension of the determination of the NAV for the following Sub Funds of the Pioneer Funds - Pioneer American Short-Term, Pioneer International Bond, Pioneer International Short-Term, and Pioneer Mtn 2. (collectively the "second reactivated funds").

Accordingly, IT IS HEREBY RESOLVED that the suspension of the determination of the net asset value of the second reactivated funds be lifted with effect from today's date.

13th September 2001


Giordana Lombardi


Sebastiano Razzanti

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10. SEP. 2001 22:11