Short Selling Report

| Identification of the reporting person | Eminence Capital, LLC, hereby discloses the aggregate net short position of the funds under its management, as well as the disclosable short position held by Eminence Fund Master, Ltd. | |
|--|--|------------|
| Reporting Date | 2 March 2010 | |
| Name of share | Banco Sabadell | |
| Num. of securities | Eminence Capital, LLC | 11,393,684 |
| | Eminence Fund Master, Ltd. | 5,901,115 |
| | Eminence Partners, L.P. | 4,153,864 |
| % of share capital | Eminence Capital, LLC | 0.95% |
| | Eminence Fund Master, Ltd. | 0.49% |
| | Eminence Partners, L.P. | 0.35% |