

Madrid, December 12<sup>th</sup>, 2018

Comisión Nacional del Mercado de Valores

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In compliance with the obligations on

## RELEVANT INFORMATION

it is hereby disclosed that Airtificial Intelligence Structures S.A. ("Airtificial" hereinafter) has formalized a WPA ("Working package agreement") with Hyperloop Transportation Technologies Inc. ("HTT" from now on) through which HTT undertakes to commission Airtificial the manufacturing, sensorization and assembly of the first model section of the tube through which the capsules of the new transport system developed by HTT will travel. The WPA does not set the start date of the project, as it will depend on the tests that the company is carrying out, but it does fix the amount of the agreement in 19.9 million euros.

The section of the tube object of this WPA will present a sensorized structure, which will allow to monitor the behavior of the structure in real time, allowing to take preventive action before any incidence. In addition, it will have a length of 5 kilometers, a diameter of 4 meters and it will be made of composite material.

Apart from the signed WPA, Airtificial is already manufacturing the second capsule for the transport system developed by HTT (the first one was presented on October 2 at the Airtificial plant in El Puerto de Santa María).

After this agreement, Airtificial becomes a strategic provider of the HTT project having already signed several collaboration agreements (previously a first agreement was reached for the manufacture, sensorization and assembly of the first two capsules of the project, another one for the manufacture and assembly of 2 "Mock-ups" scale 1: 1 of the front of the capsules and a last contract for the integral development of engineering, manufacturing, sensorization and assembly of the prototype tube).

Truly yours,

Borja Martínez-Laredo  
Chief Executive Officer

