



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 226 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT:

**The Railway Infrastructure Manager of Spain (Adif) has decided to award Talگو a project for the supply of an inspection Talگو train as well as additional components and maintenance services for a total approximate value amounting 39 million euros.**

ADIF-Alta Velocidad has informed Talگو with the award of a project that includes the supply of a high-speed inspection Talگو train for an approximate value amounting of 18 million euros. In addition, the project includes the supply of systems, subsystems and spare parts, as well as maintenance services for a period of 5 years, increasing the value of the contract to 39 million euros.

The offered train consists of a unit composed of two powerheads and six coaches with an interior design adapted to a laboratory train. According to the established schedule, the train will be delivered to the client in 38 months from the signing of the project.

Madrid, October 7<sup>th</sup>, 2019

Talگو, S.A.

José María Oriol Fabra  
Consejero Delegado