



In accordance with article 228 of Royal Legislative Decree 4/2015 of 23 October, enacting the revised Securities Market Law (Ley del Mercado de Valores), and its implementing regulations, SACYR, S.A. ("Sacyr") now discloses and publicly announces the following:

RELEVANT INFORMATION

QUARTERLY DISCLOSURE ON LIQUIDITY CONTRACT

Regarding the Significant Event notice filed on 10 July 2017 under Liquidity Contracts record number 254401, below is a detail of the transactions made in the fourth quarter under the contract (i.e. from 11 July 2018 to 10 October 2018, inclusive) pursuant to Fourth Rule, of Circular 1/2017 of 26 April by the Comisión Nacional del Mercado de Valores (the Spanish National Securities Commission) on liquidity contracts.

SUMMARY

	SECURITIES	AMOUNT	AVERAGE PRICE
Beginning balance	750,000	1,680,000.00	
Beginning balance 5Q	1,054,254	860,162.73	
Purchases	6,148,091	-15,655,430.49	2.5464
Sales	-6,125,136	15,617,703.33	2.5498
Expenses		-21,291.73	
Current balance	1,077,209	801,143.84	

	DATE OF TRADE	NO. SECURITIES	BLOCK	NO. OPERATIONS	AVERAGE	CASH	POSITION AT
	initial 5Q						
	10 July 2018						1,054,254
P	11 July 2018	144,226	NO	162	2.4786	-357,483.14	1,198,480
S	11 July 2018	108,147	NO	128	2.4797	268,172.17	1,090,333
P	12 July 2018	178,790	NO	198	2.4267	-433,876.33	1,269,123
S	12 July 2018	89,722	NO	115	2.4359	218,549.37	1,179,401
P	13 July 2018	77,498	NO	96	2.4008	-186,053.75	1,256,899
S	13 July 2018	59,697	NO	75	2.4024	143,413.69	1,197,202
P	16 July 2018	52,478	NO	62	2.4123	-126,594.46	1,249,680
S	16 July 2018	66,719	NO	85	2.4138	161,045.03	1,182,961

P	17 July 2018	65,102	NO	90	2.4062	-156,646.89	1,248,063
S	17 July 2018	59,990	NO	64	2.4073	144,412.03	1,188,073
P	18 July 2018	72,087	NO	82	2.3861	-172,006.78	1,260,160
S	18 July 2018	55,746	NO	62	2.3856	132,986.36	1,204,414
P	19 July 2018	91,918	NO	96	2.3908	-219,753.79	1,296,332
S	19 July 2018	100,216	NO	104	2.3945	239,971.10	1,196,116
P	20 July 2018	102,577	NO	98	2.3681	-242,911.19	1,298,693
S	20 July 2018	105,115	NO	114	2.3697	249,094.95	1,193,578
P	23 July 2018	38,995	NO	29	2.3952	-93,400.64	1,232,573
S	23 July 2018	92,199	NO	98	2.3999	221,270.51	1,140,374
P	24 July 2018	52,465	NO	65	2.4722	-129,705.44	1,192,839
S	24 July 2018	146,255	NO	133	2.4793	362,606.17	1,046,584
P	25 July 2018	76,758	NO	70	2.5001	-191,904.32	1,123,342
S	25 July 2018	106,690	NO	80	2.5049	267,251.29	1,016,652
P	26 July 2018	72,700	NO	50	2.5328	-184,137.35	1,089,352
S	26 July 2018	53,297	NO	46	2.5387	135,303.86	1,036,055
P	27 July 2018	32,359	NO	36	2.5657	-83,024.64	1,068,414
S	27 July 2018	135,858	NO	115	2.5842	351,083.10	932,556
S	30 July 2018	213,663	NO	170	2.6667	569,767.09	718,893
P	31 July 2018	96,308	NO	77	2.7095	-260,948.68	815,201
S	31 July 2018	113,235	NO	126	2.7340	309,579.00	701,966
P	01 August 2018	97,816	NO	89	2.7373	-267,753.25	799,782
S	01 August 2018	60,173	NO	56	2.7445	165,143.96	739,609
P	02 August 2018	95,816	NO	57	2.6738	-256,194.96	835,425
S	02 August 2018	132,547	NO	110	2.7074	358,856.70	702,878
P	03 August 2018	22,568	NO	27	2.7071	-61,093.86	725,446
S	03 August 2018	93,337	NO	109	2.7340	255,179.18	632,109
P	06 August 2018	128,292	NO	196	2.7468	-352,386.27	760,401
S	06 August 2018	111,704	NO	135	2.7500	307,187.94	648,697
P	07 August 2018	174,369	NO	184	2.7469	-478,973.07	823,066
S	07 August 2018	92,847	NO	120	2.7529	255,596.87	730,219
P	08 August 2018	98,426	NO	100	2.7224	-267,950.77	828,645
S	08 August 2018	91,372	NO	76	2.7321	249,641.73	737,273
P	09 August 2018	100,564	NO	69	2.7148	-273,009.14	837,837
S	09 August 2018	70,523	NO	72	2.7185	191,718.95	767,314
P	10 August 2018	116,363	NO	139	2.6516	-308,548.84	883,677
S	10 August 2018	93,337	NO	138	2.6526	247,584.13	790,340
P	13 August 2018	110,284	NO	112	2.6107	-287,913.75	900,624
S	13 August 2018	110,238	NO	134	2.6144	288,205.05	790,386
P	14 August 2018	154,040	NO	151	2.6045	-401,191.84	944,426
S	14 August 2018	64,150	NO	88	2.6166	167,852.10	880,276
P	15 August 2018	145,901	NO	156	2.5489	-371,889.59	1,026,177
S	15 August 2018	6,500	NO	9	2.6042	16,927.50	1,019,677
P	16 August 2018	80,746	NO	80	2.4945	-201,417.48	1,100,423
S	16 August 2018	89,934	NO	96	2.5016	224,978.76	1,010,489
P	17 August 2018	93,360	NO	94	2.4554	-229,236.44	1,103,849
S	17 August 2018	62,666	NO	77	2.4638	154,397.31	1,041,183
P	20 August 2018	100,332	NO	122	2.4757	-248,386.92	1,141,515
S	20 August 2018	106,530	NO	126	2.4770	263,871.63	1,034,985

P	21 August 2018	76,255	NO	88	2.5270	-192,696.56	1,111,240
S	21 August 2018	216,729	NO	186	2.5378	550,006.46	894,511
P	22 August 2018	93,334	NO	128	2.5538	-238,351.91	987,845
S	22 August 2018	134,613	NO	146	2.5595	344,545.76	853,232
P	23 August 2018	140,174	NO	132	2.5710	-360,389.00	993,406
S	23 August 2018	112,425	NO	144	2.5795	289,995.12	880,981
P	24 August 2018	97,513	NO	111	2.5644	-250,059.30	978,494
S	24 August 2018	59,111	NO	70	2.5667	151,719.42	919,383
P	27 August 2018	97,343	NO	103	2.5527	-248,491.06	1,016,726
S	27 August 2018	85,715	NO	94	2.5550	218,999.29	931,011
P	28 August 2018	111,568	NO	122	2.5351	-282,831.38	1,042,579
S	28 August 2018	110,314	NO	142	2.5349	279,638.39	932,265
P	29 August 2018	67,236	NO	76	2.5187	-169,349.55	999,501
S	29 August 2018	73,135	NO	71	2.5220	184,449.15	926,366
P	30 August 2018	97,162	NO	130	2.5464	-247,412.30	1,023,528
S	30 August 2018	106,758	NO	145	2.5476	271,975.81	916,770
P	31 August 2018	95,579	NO	139	2.5226	-241,108.57	1,012,349
S	31 August 2018	109,263	NO	150	2.5244	275,820.75	903,086
P	03 September 2018	75,970	NO	89	2.5177	-191,271.16	979,056
S	03 September 2018	90,734	NO	116	2.5186	228,520.21	888,322
P	04 September 2018	124,720	NO	150	2.4907	-310,640.33	1,013,042
S	04 September 2018	94,090	NO	119	2.4914	234,416.05	918,952
P	05 September 2018	117,703	NO	112	2.4732	-291,107.06	1,036,655
S	05 September 2018	121,429	NO	158	2.4755	300,598.91	915,226
P	06 September 2018	143,354	NO	130	2.4264	-347,834.87	1,058,580
S	06 September 2018	106,811	NO	149	2.4308	259,635.78	951,769
P	07 September 2018	107,041	NO	131	2.4272	-259,806.43	1,058,810
S	07 September 2018	109,398	NO	120	2.4316	266,014.42	949,412
P	10 September 2018	104,971	NO	119	2.4621	-258,450.23	1,054,383
S	10 September 2018	116,787	NO	155	2.4627	287,608.96	937,596
P	11 September 2018	95,332	NO	113	2.4721	-235,674.57	1,032,928
S	11 September 2018	111,044	NO	130	2.4730	274,610.08	921,884
P	12 September 2018	92,987	NO	115	2.5054	-232,965.16	1,014,871
S	12 September 2018	110,312	NO	139	2.5070	276,555.85	904,559
P	13 September 2018	86,301	NO	104	2.5572	-220,691.08	990,860
S	13 September 2018	94,205	NO	114	2.5573	240,913.34	896,655
P	14 September 2018	94,431	NO	107	2.5496	-240,759.00	991,086
S	14 September 2018	83,091	NO	113	2.5537	212,188.24	907,995
P	17 September 2018	88,804	NO	76	2.6108	-231,851.27	996,799
S	17 September 2018	60,905	NO	65	2.6107	159,002.67	935,894
P	18 September 2018	94,781	NO	126	2.6214	-248,456.19	1,030,675
S	18 September 2018	107,994	NO	105	2.6373	284,809.60	922,681
P	19 September 2018	103,273	NO	121	2.6586	-274,558.40	1,025,954
S	19 September 2018	78,610	NO	114	2.6611	209,190.66	947,344
P	20 September 2018	95,871	NO	124	2.6827	-257,189.41	1,043,215
S	20 September 2018	74,478	NO	96	2.6820	199,753.28	968,737
P	21 September 2018	127,411	NO	135	2.6367	-335,942.37	1,096,148
S	21 September 2018	72,070	NO	105	2.6439	190,544.03	1,024,078
P	24 September 2018	99,036	NO	149	2.6244	-259,909.50	1,123,114

S	24 September 2018	68,821	NO	95	2.6251	180,662.26	1,054,293
P	25 September 2018	113,946	NO	121	2.6169	-298,185.58	1,168,239
S	25 September 2018	79,553	NO	95	2.6254	208,858.33	1,088,686
P	26 September 2018	79,048	NO	37	2.5674	-202,946.32	1,167,734
S	26 September 2018	58,236	NO	31	2.5732	149,852.23	1,109,498
P	27 September 2018	92,764	NO	132	2.5215	-233,899.84	1,202,262
S	27 September 2018	72,705	NO	74	2.5246	183,552.20	1,129,557
P	28 September 2018	91,245	NO	102	2.4959	-227,736.29	1,220,802
S	28 September 2018	82,670	NO	93	2.5037	206,979.76	1,138,132
P	01 October 2018	67,867	NO	75	2.5449	-172,718.05	1,205,999
S	01 October 2018	60,347	NO	69	2.5481	153,767.92	1,145,652
P	02 October 2018	69,107	NO	73	2.4979	-172,624.55	1,214,759
S	02 October 2018	84,063	NO	92	2.5025	210,363.82	1,130,696
P	03 October 2018	40,983	NO	51	2.5308	-103,719.70	1,171,679
S	03 October 2018	63,829	NO	62	2.5363	161,887.19	1,107,850
P	04 October 2018	87,062	NO	93	2.5072	-218,283.59	1,194,912
S	04 October 2018	65,275	NO	88	2.5125	164,006.01	1,129,637
P	05 October 2018	84,880	NO	82	2.4526	-208,176.15	1,214,517
S	05 October 2018	45,140	NO	49	2.4551	110,821.80	1,169,377
P	08 October 2018	80,307	NO	55	2.4270	-194,902.67	1,249,684
S	08 October 2018	97,391	NO	44	2.4300	236,660.89	1,152,293
P	09 October 2018	40,555	NO	21	2.4580	-99,685.14	1,192,848
S	09 October 2018	138,617	NO	69	2.4856	344,541.99	1,054,231
P	10 October 2018	99,039	NO	97	2.5279	-250,362.39	1,153,270
S	10 October 2018	76,061	NO	81	2.5320	192,589.19	1,077,209

Madrid, 11 October 2018