Aperture Investors SICAV

Société d'investissement à capital variable – Société anonyme 60, avenue J.F. Kennedy L-1855 Luxembourg Grand Duchy of Luxembourg R.C.S. Luxembourg: B230397

(the Company)

INFORMATION NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Luxembourg, 4 November 2020

Subject: General update of the Prospectus

The board of directors of the Company (the **Board**) accepts responsibility for the accuracy of the contents of this notice. Terms not defined herein have the meaning ascribed to them in the visa stamped prospectus of the Company dated July 2020 (the **Prospectus**).

Dear Shareholder,

We write to you in your capacity as shareholder of the Company, to inform you that the Board has amended the Prospectus to:

- reflect the appointment of Ms Hui-Chun Lee as new member of the Board;
- amend the payment currency with respect to redemptions to include the possibility of payments being made in another currency than the reference currency of each relevant share class;
- amend the sub-fund's strategies categorization under Appendix A of the prospectus to remove the "Long/Short" terms; and
- perform a general update of the Prospectus,

(together, referred to as the Amendments).

The Board considers that the Amendments do not constitute a material change to the Prospectus. These changes are made upon decision of the Board and this letter aims solely to inform you of these changes.

The implementation of the Amendments has been approved by the *Commission de Surveillance du Secteur Financier* and a new visa stamped Prospectus will be made available to shareholders shortly (the **Revised Prospectus**).

Please note that the information contained in this notice is not an exhaustive description of the changes to the Prospectus, and you are advised to review the Revised Prospectus which will show all applicable changes. A copy of the Revised Prospectus will be available, upon request and free of charge, at the registered office of the Company.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the district of Luxembourg-City will exclusive jurisdiction in case of disputes.

Yours faithfully,

For the Board