

SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 25th February 2015

Dear Sir

Pursuant to the provisions of Article 82 of the Securities Market Law, please see the following event regarding Red Eléctrica Corporación, S.A:

The Company's Board of Directors, on February 24th 2015, has proposed to the Annual General Meeting the allocation of a dividend in cash out of profits from fiscal year 2014 of a gross amount of 3 Euros per share. The dividend will be paid on 1st July 2015, deducting from the aforementioned figure the gross interim dividend which amounts to 0.8323 Euros per share, paid last 2nd of January 2015 according to the Board of Director's agreement adopted the 23rd of December 2014.

Yours sincerely,

Signed: Juan Lasala Bernad