



## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

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### MATERIAL FACT

With reference to the material fact released on 25 March 2019, under registry number 276399, relative to a share buy-back program (the "**Share Buy-back Program**") and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **3 December** and **9 December 2019**:

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)
03/12/2019	LAR.MC	Purchase	XMAD	8,951	7.6401
04/12/2019	LAR.MC	Purchase	XMAD	21,029	7.6157
05/12/2019	LAR.MC	Purchase	XMAD	16,000	7.5331
06/12/2019	LAR.MC	Purchase	XMAD	23,845	7.5809
09/12/2019	LAR.MC	Purchase	XMAD	27,314	7.5934

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

**Madrid, on 10 December 2019.**

Lar España Real Estate SOCIMI, S.A.  
Mr. José Luis del Valle Doblado,  
Chairman of the Board of Directors

### Annex.

#### Details of transactions performed on Company's equity shares between 3 December and 9 December 2019.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
03/12/2019	LAR.MC	Purchase	XMAD	2,000	7.6400	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	186	7.6400	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	1,319	7.6400	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	19	7.6400	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	40	7.6600	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	182	7.6600	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	389	7.6600	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	166	7.6600	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	223	7.6600	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	662	7.6400	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	1,814	7.6400	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	1,425	7.6300	JB Capital Markets, S.V. S.A.U
03/12/2019	LAR.MC	Purchase	XMAD	526	7.6300	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	407	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	343	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	250	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	654	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	20	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	326	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	446	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	56	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	13	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	374	7.6500	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	142	7.6500	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	54	7.6500	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	55	7.6500	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	666	7.6500	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	4,709	7.6500	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	91	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	394	7.6400	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	1,317	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	393	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	54	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	56	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	180	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	94	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	906	7.6100	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
04/12/2019	LAR.MC	Purchase	XMAD	887	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	226	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	360	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	373	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	56	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	54	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	44	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	55	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	945	7.6100	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	56	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	56	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	9	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	198	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	68	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	19	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	422	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	5,172	7.5800	JB Capital Markets, S.V. S.A.U
04/12/2019	LAR.MC	Purchase	XMAD	29	7.5800	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	236	7.5800	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	483	7.5800	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	281	7.5800	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	974	7.5700	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	673	7.5700	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	353	7.5700	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	609	7.5700	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	391	7.5700	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	624	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	1,982	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	394	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	1,000	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	862	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	138	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	958	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	395	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	163	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	484	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	1,000	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	802	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	198	7.5200	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
05/12/2019	LAR.MC	Purchase	XMAD	905	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	95	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	758	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	242	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	219	7.5200	JB Capital Markets, S.V. S.A.U
05/12/2019	LAR.MC	Purchase	XMAD	781	7.5200	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	90	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	300	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	750	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	1,160	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	1,417	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	500	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	1,915	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	2,949	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	229	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	192	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	191	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	182	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	4,435	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	270	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	2,500	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	200	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	30	7.6000	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	424	7.5900	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	620	7.5900	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	2,956	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	129	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	253	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	1,159	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	497	7.5700	JB Capital Markets, S.V. S.A.U
06/12/2019	LAR.MC	Purchase	XMAD	497	7.5700	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	314	7.5500	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	1,000	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	1,000	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	1,000	7.6000	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	325	7.6000	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	1,491	7.6000	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	12,184	7.6000	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	874	7.5900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
09/12/2019	LAR.MC	Purchase	XMAD	126	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	230	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	456	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	230	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	84	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	517	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	167	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	47	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	269	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	750	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	1,369	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	163	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	95	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	40	7.5900	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	583	7.5800	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	2,000	7.5800	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	668	7.5800	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	332	7.5800	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	267	7.5800	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	599	7.5800	JB Capital Markets, S.V. S.A.U
09/12/2019	LAR.MC	Purchase	XMAD	134	7.5800	JB Capital Markets, S.V. S.A.U