



## **OUTCOME OF THE TAKEOVER BID FOR NATRA, S.A. LAUNCHED BY WORLD CONFECTIONERY GROUP, S.À R.L. (INVESTINDUSTRIAL GROUP)**

*Thursday, 18 July 2019*

In accordance with Article 36(2) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the Spanish National Securities Market Commission (CNMV) hereby announces that the takeover bid launched by World Confectionery Group, S.à r.l. for 100% of the share capital of Natra, S.A., composed of 152,555,280 shares, and of 5,759 outstanding convertible bonds of the company, has been accepted by 137,168,911 shares and 5,466 convertible bonds, representing 90.26% of the securities to which the bid was addressed <sup>[1]</sup> and of the share capital of Natra following the conversion of said convertible bonds.

Therefore, the bid has had a positive outcome, since the number of shares included in the acceptance declarations exceeded the minimum limit set by the offeror for its validity (minimum limit = 91,164,000 shares) and the other conditions established have been met.

Such outcome shall be published in the quotation bulletins of the stock exchanges for the trading session of 19 July 2019.

In view of the above, the requirements to exercise the squeeze out and sell out rights provided for in Article 136 of the consolidated text of the Securities Market Law have been met.

<sup>[1]</sup> 142,634,911 shares considering 5,466,000 shares from the conversion of the bonds that have accepted the bid.