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SPANISH SECURITIES AND EXCHANGE COMMISSION

**To the attention of Mr. Iñigo de la Lastra
Director of Secondary Markets
General Directorate of Markets
C/ Serrano, 47
28001 Madrid**

Madrid, 29 May 2013

Dear Sirs,

In accordance with article 82 of Spanish Securities Market Law 24/1988, of 28 July, we hereby inform you of the following Relevant Event, so that it may be included in the public registers of the Spanish Securities Market Commission:

That as of today, the company Smithfield Foods, Inc, (which according to the public registries of the CNMV holds a participation totaling 36.990% in the company), has announced by means of information published at its website (www.smithfieldfoods.com) that Smithfield Foods Inc and the company Shuanghui International Holdings Limited have entered into a merger agreement, that has been approved by the Board of Directors of both of the companies, under which the latter would acquire all the share capital of the former. In accordance with said communication, Shuanghui International Holdings Limited is the majority shareholder of Henan Shuanghui Investment & Development Co, China's largest meat processing company. Upon the closing of the transaction, which is subject to certain conditions and is expected to take place during the second quarter of this year, Smithfield Foods Inc shall cease being a publicly-traded company in order to become a wholly-owned independent subsidiary of Shuanghui International Holdings Limited.

Campofrio Food Group S.A. does not have any information from Shuanghui International Holding Limited regarding its intention with respect to Smithfield Foods Inc's participation in Campofrio Food Group, S.A., nor regarding the possible application to the transaction of the takeover bid regime in case of indirect takeover, as set forth in Royal Decree 1066/2077 on the regime of securities' takeovers. In accordance with such regulation, in such cases, a mandatory takeover bid must be launched unless the acquirer transfers within the following three months the relevant shareholding in excess of the applicable controlling interest, and in the meantime the voting rights in excess of such controlling interest are not exercised. Campofrio has not received as of today any communication from Shuanghui International Holding Limited regarding the latter's decision on the above.

Yours faithfully,

The Secretary of the Board of Directors
Campofrío Food Group, S.A.

Signed: Alfredo Sanfeliz Mezquita