

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 19 May 2017 it purchased 320,041 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
160,376	London	£5.93	£6.00
159,665	Madrid	€6.906	€6.998

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 31,328,706 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,101,660,037 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

22 May 2017

Schedule of Purchases

Shares purchased: 320,041,

Date of purchases: 19/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
2300	593	08:03:37	LSE
1402	593	08:06:52	LSE
2050	595	08:14:10	LSE
1500	597	08:21:19	LSE
442	597	08:21:19	LSE
908	598	08:25:23	LSE
937	598	08:25:23	LSE
1952	599.5	08:31:41	LSE
547	598	08:39:48	LSE
1000	598	08:39:48	LSE
315	598	08:39:48	LSE
1800	599.5	08:45:46	LSE
1785	598.5	08:50:29	LSE
950	598.5	08:59:46	LSE
966	598.5	08:59:46	LSE
1760	597.5	09:03:07	LSE
1000	596.5	09:10:49	LSE
800	596.5	09:10:49	LSE
1803	597	09:18:31	LSE
129	597	09:18:31	LSE
1000	596.5	09:24:54	LSE
755	596.5	09:24:54	LSE
511	598	09:31:28	LSE
1000	598	09:31:28	LSE
330	598	09:31:28	LSE
1796	597	09:39:50	LSE
1925	599	09:48:26	LSE
1000	599	09:54:06	LSE
929	599	09:54:06	LSE
1767	598.5	09:57:06	LSE
677	599.5	10:06:48	LSE
1123	599.5	10:06:50	LSE
460	600	10:16:01	LSE
454	600	10:16:01	LSE
1053	600	10:16:01	LSE
627	599.5	10:20:29	LSE
536	599.5	10:20:29	LSE
636	599.5	10:20:29	LSE

500	598.5	10:30:24	LSE
500	598.5	10:30:24	LSE
500	598.5	10:30:24	LSE
451	598.5	10:30:24	LSE
1806	597.5	10:38:50	LSE
589	598.5	10:47:30	LSE
500	598.5	10:47:30	LSE
500	598.5	10:47:30	LSE
378	598.5	10:47:30	LSE
1350	599	10:59:06	LSE
981	598.5	11:01:12	LSE
290	598.5	11:01:12	LSE
536	598.5	11:01:12	LSE
98	598.5	11:01:12	LSE
258	597.5	11:09:34	LSE
1677	597.5	11:09:34	LSE
430	598	11:19:20	LSE
1531	598	11:19:20	LSE
500	598.5	11:29:23	LSE
1487	598.5	11:29:23	LSE
1940	598	11:38:05	LSE
1838	598	11:47:32	LSE
1212	596	11:57:59	LSE
1806	597	12:03:16	LSE
451	598	12:12:40	LSE
500	598	12:12:40	LSE
500	598	12:12:40	LSE
358	598	12:12:40	LSE
1233	598.5	12:25:15	LSE
698	598.5	12:25:15	LSE
500	597.5	12:36:16	LSE
1210	597.5	12:36:16	LSE
255	597.5	12:36:16	LSE
2436	598	12:47:18	LSE
1830	599	12:59:12	LSE
2102	598.5	13:09:06	LSE
1843	598.5	13:22:41	LSE
405	598.5	13:28:05	LSE
1037	598.5	13:28:05	LSE
385	598.5	13:28:05	LSE
500	598.5	13:34:11	LSE
1507	598.5	13:34:11	LSE
500	598	13:42:15	LSE
900	598	13:42:15	LSE
747	598	13:42:15	LSE
1794	597.5	13:50:11	LSE
1500	598.5	13:58:46	LSE
881	598	14:02:46	LSE

1000	598	14:02:46	LSE
92	598	14:02:46	LSE
1000	597.5	14:09:38	LSE
536	597.5	14:09:38	LSE
398	597.5	14:09:38	LSE
1839	597	14:15:55	LSE
1000	595.5	14:21:32	LSE
981	595.5	14:21:32	LSE
1000	596.5	14:28:17	LSE
824	596.5	14:28:17	LSE
514	596.5	14:32:32	LSE
500	596.5	14:32:32	LSE
804	596.5	14:32:32	LSE
1832	596	14:35:01	LSE
1000	597	14:41:11	LSE
536	597	14:41:11	LSE
1070	596.5	14:44:19	LSE
808	596.5	14:44:19	LSE
1000	596.5	14:50:25	LSE
900	596.5	14:50:25	LSE
688	596.5	14:50:25	LSE
938	596.5	14:56:01	LSE
595	596.5	14:56:01	LSE
448	596.5	14:56:01	LSE
973	597	14:58:45	LSE
862	597	14:58:45	LSE
470	597	15:01:52	LSE
1510	597	15:01:52	LSE
2055	596.5	15:03:41	LSE
500	597	15:10:09	LSE
2209	597	15:10:09	LSE
141	597	15:10:09	LSE
424	598	15:16:02	LSE
1000	598	15:16:02	LSE
554	598	15:16:02	LSE
1890	598	15:17:41	LSE
48	597.5	15:23:35	LSE
1854	597.5	15:23:35	LSE
194	597	15:28:51	LSE
511	597	15:28:51	LSE
1186	597	15:28:51	LSE
280	596.5	15:30:58	LSE
340	596.5	15:30:58	LSE
1195	596.5	15:30:58	LSE
1900	595.5	15:36:42	LSE
1812	595	15:40:16	LSE
1000	594.5	15:44:01	LSE
814	594.5	15:44:01	LSE

1561	595	15:48:11	LSE
431	595	15:48:11	LSE
1000	595.5	15:51:59	LSE
1000	595.5	15:54:35	LSE
997	595.5	15:54:35	LSE
2000	595	15:55:53	LSE
1884	594.5	15:58:41	LSE
161	594.5	16:05:46	LSE
2447	594.5	16:05:46	LSE
111	594.5	16:09:52	LSE
2029	594.5	16:09:52	LSE
803	595.5	16:12:05	LSE
1178	595.5	16:12:05	LSE
89	595.5	16:14:55	LSE
1210	595.5	16:14:55	LSE
200	595.5	16:14:55	LSE
400	595.5	16:14:55	LSE
52	595.5	16:14:55	LSE
611	595	16:15:45	LSE
1254	595	16:15:45	LSE
178	595	16:20:27	LSE
1082	595	16:20:27	LSE
740	595	16:20:27	LSE
2200	594.5	16:20:50	LSE
455	595	16:24:51	LSE
1000	595	16:24:51	LSE
423	595	16:24:51	LSE
2250	594.5	16:27:35	LSE
1282	594	16:29:24	LSE
668	594	16:29:42	LSE
560	6.93	08:00:12	Bolsa de Madrid
545	6.924	08:01:00	Bolsa de Madrid
532	6.915	08:01:12	Bolsa de Madrid
300	6.906	08:03:37	Bolsa de Madrid
630	6.906	08:03:37	Bolsa de Madrid
700	6.909	08:06:36	Bolsa de Madrid
860	6.908	08:06:36	Bolsa de Madrid
830	6.907	08:06:36	Bolsa de Madrid
630	6.923	08:12:43	Bolsa de Madrid
700	6.923	08:12:43	Bolsa de Madrid
610	6.932	08:14:10	Bolsa de Madrid
144	6.93	08:14:10	Bolsa de Madrid
686	6.93	08:14:10	Bolsa de Madrid
211	6.927	08:14:10	Bolsa de Madrid
339	6.927	08:14:10	Bolsa de Madrid
650	6.935	08:15:57	Bolsa de Madrid
790	6.942	08:17:24	Bolsa de Madrid
609	6.942	08:17:58	Bolsa de Madrid

1000	6.95	08:21:19	Bolsa de Madrid
590	6.963	08:22:47	Bolsa de Madrid
555	6.976	08:25:04	Bolsa de Madrid
160	6.976	08:25:04	Bolsa de Madrid
145	6.976	08:25:04	Bolsa de Madrid
776	6.974	08:25:04	Bolsa de Madrid
1000	6.983	08:28:39	Bolsa de Madrid
624	6.981	08:28:42	Bolsa de Madrid
860	6.99	08:31:02	Bolsa de Madrid
608	6.972	08:33:24	Bolsa de Madrid
324	6.963	08:35:10	Bolsa de Madrid
186	6.963	08:35:10	Bolsa de Madrid
186	6.963	08:35:10	Bolsa de Madrid
700	6.966	08:37:34	Bolsa de Madrid
891	6.965	08:38:57	Bolsa de Madrid
400	6.979	08:42:22	Bolsa de Madrid
520	6.979	08:42:22	Bolsa de Madrid
640	6.989	08:44:53	Bolsa de Madrid
10	6.989	08:44:53	Bolsa de Madrid
839	6.988	08:45:01	Bolsa de Madrid
681	6.99	08:46:50	Bolsa de Madrid
552	6.985	08:48:04	Bolsa de Madrid
696	6.975	08:50:29	Bolsa de Madrid
725	6.963	08:53:49	Bolsa de Madrid
665	6.958	08:55:34	Bolsa de Madrid
850	6.972	08:59:59	Bolsa de Madrid
900	6.97	09:01:09	Bolsa de Madrid
573	6.968	09:02:04	Bolsa de Madrid
56	6.968	09:02:04	Bolsa de Madrid
167	6.957	09:05:08	Bolsa de Madrid
482	6.957	09:05:12	Bolsa de Madrid
100	6.952	09:05:31	Bolsa de Madrid
583	6.952	09:05:31	Bolsa de Madrid
724	6.956	09:08:30	Bolsa de Madrid
252	6.946	09:11:15	Bolsa de Madrid
384	6.946	09:11:15	Bolsa de Madrid
732	6.946	09:11:15	Bolsa de Madrid
610	6.954	09:19:48	Bolsa de Madrid
690	6.951	09:20:28	Bolsa de Madrid
610	6.95	09:20:37	Bolsa de Madrid
850	6.954	09:24:54	Bolsa de Madrid
808	6.956	09:24:54	Bolsa de Madrid
660	6.963	09:28:03	Bolsa de Madrid
769	6.966	09:32:12	Bolsa de Madrid
780	6.964	09:37:03	Bolsa de Madrid
785	6.963	09:37:03	Bolsa de Madrid
881	6.967	09:37:03	Bolsa de Madrid
732	6.964	09:41:39	Bolsa de Madrid

645	6.966	09:43:29	Bolsa de Madrid
670	6.979	09:47:20	Bolsa de Madrid
86	6.982	09:49:52	Bolsa de Madrid
477	6.982	09:49:52	Bolsa de Madrid
237	6.982	09:49:52	Bolsa de Madrid
678	6.983	09:51:10	Bolsa de Madrid
725	6.981	09:54:06	Bolsa de Madrid
110	6.984	09:56:59	Bolsa de Madrid
200	6.979	09:57:06	Bolsa de Madrid
457	6.979	09:57:06	Bolsa de Madrid
765	6.981	09:57:06	Bolsa de Madrid
744	6.989	10:02:07	Bolsa de Madrid
619	6.985	10:03:30	Bolsa de Madrid
920	6.993	10:07:49	Bolsa de Madrid
343	6.991	10:08:50	Bolsa de Madrid
100	6.99	10:10:11	Bolsa de Madrid
531	6.99	10:10:11	Bolsa de Madrid
646	6.988	10:11:33	Bolsa de Madrid
704	6.998	10:15:20	Bolsa de Madrid
29	6.998	10:17:42	Bolsa de Madrid
614	6.998	10:17:54	Bolsa de Madrid
716	6.995	10:21:49	Bolsa de Madrid
94	6.995	10:21:50	Bolsa de Madrid
339	6.99	10:22:02	Bolsa de Madrid
300	6.99	10:22:02	Bolsa de Madrid
660	6.988	10:26:10	Bolsa de Madrid
755	6.99	10:26:10	Bolsa de Madrid
277	6.978	10:32:23	Bolsa de Madrid
363	6.978	10:32:23	Bolsa de Madrid
605	6.976	10:32:59	Bolsa de Madrid
58	6.976	10:32:59	Bolsa de Madrid
261	6.973	10:37:50	Bolsa de Madrid
724	6.97	10:38:29	Bolsa de Madrid
790	6.961	10:41:54	Bolsa de Madrid
803	6.967	10:44:33	Bolsa de Madrid
821	6.974	10:46:47	Bolsa de Madrid
286	6.974	10:48:26	Bolsa de Madrid
647	6.968	10:51:17	Bolsa de Madrid
970	6.981	10:57:04	Bolsa de Madrid
619	6.981	10:57:04	Bolsa de Madrid
720	6.985	11:00:06	Bolsa de Madrid
790	6.987	11:00:06	Bolsa de Madrid
669	6.97	11:03:41	Bolsa de Madrid
631	6.97	11:06:10	Bolsa de Madrid
734	6.966	11:10:25	Bolsa de Madrid
765	6.973	11:14:02	Bolsa de Madrid
486	6.977	11:16:20	Bolsa de Madrid
650	6.975	11:17:55	Bolsa de Madrid

628	6.97	11:20:47	Bolsa de Madrid
573	6.958	11:23:03	Bolsa de Madrid
84	6.958	11:23:03	Bolsa de Madrid
810	6.968	11:27:26	Bolsa de Madrid
43	6.973	11:29:22	Bolsa de Madrid
698	6.973	11:29:22	Bolsa de Madrid
700	6.968	11:32:30	Bolsa de Madrid
833	6.967	11:39:04	Bolsa de Madrid
800	6.977	11:43:33	Bolsa de Madrid
990	6.973	11:47:22	Bolsa de Madrid
547	6.971	11:47:22	Bolsa de Madrid
122	6.971	11:47:22	Bolsa de Madrid
222	6.971	11:47:22	Bolsa de Madrid
100	6.958	11:51:24	Bolsa de Madrid
614	6.958	11:51:24	Bolsa de Madrid
300	6.951	11:57:08	Bolsa de Madrid
387	6.951	11:57:08	Bolsa de Madrid
402	6.951	11:57:08	Bolsa de Madrid
1000	6.951	11:57:08	Bolsa de Madrid
709	6.955	12:03:20	Bolsa de Madrid
127	6.957	12:10:47	Bolsa de Madrid
1500	6.957	12:10:47	Bolsa de Madrid
695	6.96	12:15:09	Bolsa de Madrid
625	6.957	12:20:08	Bolsa de Madrid
12	6.957	12:20:12	Bolsa de Madrid
177	6.968	12:23:28	Bolsa de Madrid
630	6.97	12:25:37	Bolsa de Madrid
900	6.967	12:26:27	Bolsa de Madrid
622	6.959	12:27:47	Bolsa de Madrid
296	6.951	12:30:16	Bolsa de Madrid
344	6.951	12:30:16	Bolsa de Madrid
656	6.953	12:36:02	Bolsa de Madrid
183	6.957	12:38:59	Bolsa de Madrid
593	6.957	12:38:59	Bolsa de Madrid
715	6.95	12:41:51	Bolsa de Madrid
571	6.951	12:45:55	Bolsa de Madrid
249	6.951	12:45:55	Bolsa de Madrid
400	6.958	12:51:14	Bolsa de Madrid
800	6.958	12:51:14	Bolsa de Madrid
752	6.957	12:51:14	Bolsa de Madrid
731	6.975	12:57:11	Bolsa de Madrid
640	6.971	12:59:58	Bolsa de Madrid
670	6.972	13:03:27	Bolsa de Madrid
770	6.969	13:11:38	Bolsa de Madrid
675	6.966	13:11:43	Bolsa de Madrid
780	6.973	13:15:59	Bolsa de Madrid
389	6.968	13:19:07	Bolsa de Madrid
71	6.965	13:21:28	Bolsa de Madrid

559	6.965	13:21:28	Bolsa de Madrid
567	6.964	13:28:30	Bolsa de Madrid
63	6.964	13:28:30	Bolsa de Madrid
1184	6.965	13:28:30	Bolsa de Madrid
659	6.964	13:34:12	Bolsa de Madrid
134	6.958	13:37:01	Bolsa de Madrid
551	6.958	13:37:01	Bolsa de Madrid
710	6.965	13:42:15	Bolsa de Madrid
646	6.959	13:43:24	Bolsa de Madrid
641	6.958	13:50:59	Bolsa de Madrid
641	6.957	13:51:18	Bolsa de Madrid
869	6.956	13:52:59	Bolsa de Madrid
860	6.966	14:01:18	Bolsa de Madrid
58	6.964	14:01:21	Bolsa de Madrid
437	6.964	14:01:21	Bolsa de Madrid
337	6.964	14:01:21	Bolsa de Madrid
654	6.958	14:04:49	Bolsa de Madrid
1100	6.956	14:09:34	Bolsa de Madrid
700	6.953	14:15:41	Bolsa de Madrid
816	6.954	14:15:41	Bolsa de Madrid
3	6.934	14:19:24	Bolsa de Madrid
632	6.934	14:19:24	Bolsa de Madrid
143	6.929	14:21:32	Bolsa de Madrid
528	6.929	14:21:32	Bolsa de Madrid
650	6.945	14:26:53	Bolsa de Madrid
710	6.942	14:28:00	Bolsa de Madrid
462	6.944	14:30:36	Bolsa de Madrid
218	6.944	14:30:36	Bolsa de Madrid
571	6.942	14:31:23	Bolsa de Madrid
190	6.942	14:31:23	Bolsa de Madrid
197	6.94	14:32:08	Bolsa de Madrid
431	6.94	14:32:08	Bolsa de Madrid
734	6.942	14:33:57	Bolsa de Madrid
85	6.942	14:33:57	Bolsa de Madrid
921	6.943	14:37:50	Bolsa de Madrid
230	6.943	14:41:37	Bolsa de Madrid
770	6.943	14:41:37	Bolsa de Madrid
791	6.942	14:41:51	Bolsa de Madrid
128	6.937	14:44:19	Bolsa de Madrid
500	6.937	14:44:19	Bolsa de Madrid
288	6.937	14:46:43	Bolsa de Madrid
710	6.94	14:50:31	Bolsa de Madrid
375	6.94	14:50:31	Bolsa de Madrid
721	6.938	14:50:53	Bolsa de Madrid
710	6.94	14:52:55	Bolsa de Madrid
635	6.94	14:54:05	Bolsa de Madrid
710	6.941	14:56:27	Bolsa de Madrid
758	6.943	14:59:31	Bolsa de Madrid

568	6.944	15:01:43	Bolsa de Madrid
167	6.944	15:01:43	Bolsa de Madrid
897	6.946	15:03:06	Bolsa de Madrid
680	6.936	15:06:52	Bolsa de Madrid
102	6.934	15:07:43	Bolsa de Madrid
950	6.946	15:12:11	Bolsa de Madrid
963	6.947	15:12:11	Bolsa de Madrid
104	6.946	15:13:50	Bolsa de Madrid
701	6.951	15:14:17	Bolsa de Madrid
477	6.951	15:14:17	Bolsa de Madrid
713	6.963	15:16:53	Bolsa de Madrid
443	6.963	15:16:53	Bolsa de Madrid
350	6.96	15:19:35	Bolsa de Madrid
231	6.96	15:19:35	Bolsa de Madrid
156	6.96	15:19:35	Bolsa de Madrid
736	6.959	15:19:35	Bolsa de Madrid
640	6.956	15:21:36	Bolsa de Madrid
420	6.95	15:23:35	Bolsa de Madrid
337	6.95	15:23:35	Bolsa de Madrid
880	6.945	15:26:18	Bolsa de Madrid
648	6.943	15:27:57	Bolsa de Madrid
620	6.942	15:30:28	Bolsa de Madrid
681	6.94	15:30:58	Bolsa de Madrid
200	6.94	15:32:36	Bolsa de Madrid
1	6.94	15:32:36	Bolsa de Madrid
429	6.94	15:32:36	Bolsa de Madrid
716	6.936	15:36:14	Bolsa de Madrid
357	6.929	15:36:42	Bolsa de Madrid
281	6.929	15:36:42	Bolsa de Madrid
11	6.929	15:36:42	Bolsa de Madrid
687	6.927	15:38:42	Bolsa de Madrid
680	6.918	15:42:37	Bolsa de Madrid
805	6.918	15:42:37	Bolsa de Madrid
182	6.916	15:45:20	Bolsa de Madrid
451	6.916	15:45:27	Bolsa de Madrid
229	6.916	15:45:27	Bolsa de Madrid
35	6.913	15:45:27	Bolsa de Madrid
529	6.913	15:45:27	Bolsa de Madrid
146	6.913	15:45:27	Bolsa de Madrid
940	6.932	15:54:33	Bolsa de Madrid
700	6.93	15:54:35	Bolsa de Madrid
879	6.929	15:54:35	Bolsa de Madrid
121	6.929	15:54:35	Bolsa de Madrid
390	6.926	15:54:56	Bolsa de Madrid
83	6.929	15:54:56	Bolsa de Madrid
802	6.929	15:54:56	Bolsa de Madrid
650	6.921	15:58:10	Bolsa de Madrid
651	6.917	15:58:24	Bolsa de Madrid

680	6.918	15:58:24	Bolsa de Madrid
262	6.921	16:03:07	Bolsa de Madrid
388	6.921	16:03:07	Bolsa de Madrid
753	6.918	16:05:20	Bolsa de Madrid
97	6.918	16:05:47	Bolsa de Madrid
589	6.923	16:11:25	Bolsa de Madrid
186	6.923	16:11:25	Bolsa de Madrid
681	6.929	16:13:25	Bolsa de Madrid
575	6.929	16:13:25	Bolsa de Madrid
980	6.927	16:13:44	Bolsa de Madrid
15	6.925	16:13:44	Bolsa de Madrid
1085	6.925	16:13:44	Bolsa de Madrid
950	6.925	16:15:45	Bolsa de Madrid
127	6.923	16:15:53	Bolsa de Madrid
411	6.926	16:17:49	Bolsa de Madrid
639	6.926	16:17:49	Bolsa de Madrid
925	6.926	16:17:49	Bolsa de Madrid
1073	6.923	16:20:27	Bolsa de Madrid
1200	6.923	16:20:28	Bolsa de Madrid
13	6.924	16:20:28	Bolsa de Madrid
549	6.921	16:20:50	Bolsa de Madrid
181	6.921	16:20:50	Bolsa de Madrid
470	6.922	16:21:46	Bolsa de Madrid
724	6.922	16:21:46	Bolsa de Madrid
808	6.919	16:21:47	Bolsa de Madrid
1050	6.921	16:25:09	Bolsa de Madrid
940	6.92	16:25:09	Bolsa de Madrid
173	6.921	16:26:47	Bolsa de Madrid
367	6.921	16:26:47	Bolsa de Madrid
203	6.921	16:26:47	Bolsa de Madrid
754	6.917	16:29:16	Bolsa de Madrid
950	6.92	16:29:32	Bolsa de Madrid
36	6.917	16:29:39	Bolsa de Madrid
336	6.915	16:29:43	Bolsa de Madrid
484	6.915	16:29:49	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	596.98	160,376
Bolsa de Madrid	6.9530	159,665

