

Madrid, July 5, 2019

In accordance with article 228 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. hereby informs of the following:

SIGNIFICANT EVENT

Quarterly transactions under the liquidity contract:

On November 20, 2018, CODERE S.A. entered into a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U., in order to favor the liquidity of transactions and the regularity in the trading of its shares, which became effective on December 11, 2018, as notified through a significant event dated December 11, 2018 (with registration number 272,340).

In compliance with the provisions set forth on section 2.b) of Rule Fourth of Circular 1/2017, of 26 April, of the National Securities Market Commission, on liquidity agreements, below is the summary of the transactions carried out under the aforementioned liquidity agreement corresponding to the second quarter of 2019 (from April 1, 2019 to June 30, 2019).

Transactions	Shares	Amount	Average price
Balance on contract signing	125,105	496,666.85 €	
Initial balance (31/03/2019)	210,862	213,619.60 €	
Acquisitions	139,612	- 467,387.99 €	3.34776 €
Disposals	-207,520	709,209.98 €	3.41755 €
Related fees		1,262.04 €	
Final balance (30/06/2019)	142,954	454,179.55 €	

Below is a detailed breakdown of the transactions carried out under this liquidity contract during the aforementioned period:

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Initial balance	31/03/2019						210,862	213,619.60 €
Disposals	01/04/2019	-12,500	N	34	3.26040 €	40,755.00 €	198,362	254,374.60 €
Acquisitions	02/04/2019	1,320	N	1	3.16500 €	- 4,177.80 €	199,682	250,196.80 €
Disposals	02/04/2019	-6,000	N	16	3.20000 €	19,200.00 €	193,682	269,396.80 €
Disposals	03/04/2019	-7,707	N	15	3.40800 €	26,265.62 €	185,975	295,662.42 €
Acquisitions	04/04/2019	2,000	N	5	3.23250 €	- 6,465.00 €	187,975	289,197.42 €
Disposals	04/04/2019	-1,677	N	5	3.28000 €	5,500.56 €	186,298	294,697.98 €
Acquisitions	05/04/2019	1,000	N	1	3.26500 €	- 3,265.00 €	187,298	291,432.98 €
Disposals	05/04/2019	-11,440	N	6	3.30960 €	37,861.60 €	175,858	329,294.58 €
Disposals	08/04/2019	-4,004	N	6	3.39670 €	13,600.28 €	171,854	342,894.86 €
Disposals	09/04/2019	-13,000	N	6	3.46150 €	45,000.00 €	158,854	387,894.86 €
Disposals	10/04/2019	-834	N	1	3.52500 €	2,939.85 €	158,020	390,834.71 €
Disposals	11/04/2019	-12,000	N	11	3.51000 €	42,120.00 €	146,020	432,954.71 €
Acquisitions	12/04/2019	606	N	3	3.40500 €	- 2,063.43 €	146,626	430,891.28 €
Disposals	12/04/2019	-7,000	N	6	3.41360 €	23,895.00 €	139,626	454,786.28 €
Acquisitions	15/04/2019	5,085	N	16	3.49710 €	-17,782.73 €	144,711	437,003.55 €
Disposals	15/04/2019	-6,100	N	5	3.50030 €	21,352.00 €	138,611	458,355.55 €
Disposals	16/04/2019	-8,872	N	8	3.47160 €	30,800.45 €	129,739	489,156.00 €
Acquisitions	17/04/2019	5,000	N	9	3.47000 €	-17,350.00 €	134,739	471,806.00 €
Disposals	17/04/2019	-1,570	N	7	3.48000 €	5,463.60 €	133,169	477,269.60 €
Acquisitions	18/04/2019	2,513	N	8	3.39410 €	- 8,529.33 €	135,682	468,740.27 €
Disposals	18/04/2019	-6,500	N	5	3.41850 €	22,220.00 €	129,182	490,960.27 €
Acquisitions	23/04/2019	2,359	N	6	3.36000 €	- 7,926.24 €	131,541	483,034.03 €
Disposals	23/04/2019	-6,000	N	3	3.43000 €	20,580.00 €	125,541	503,614.03 €
Acquisitions	24/04/2019	4,900	N	4	3.36610 €	-16,494.00 €	130,441	487,120.03 €
Disposals	24/04/2019	-7,000	N	11	3.45710 €	24,200.00 €	123,441	511,320.03 €
Acquisitions	25/04/2019	2,904	N	11	3.42130 €	- 9,935.38 €	126,345	501,384.65 €
Disposals	25/04/2019	-4,000	N	6	3.42380 €	13,695.00 €	122,345	515,079.65 €
Acquisitions	26/04/2019	1,000	N	2	3.45050 €	- 3,450.51 €	123,345	511,629.14 €
Disposals	26/04/2019	-4,000	N	2	3.46250 €	13,850.00 €	119,345	525,479.14 €
Acquisitions	29/04/2019	900	N	1	3.41500 €	- 3,073.50 €	120,245	522,405.64 €
Disposals	29/04/2019	-4,000	N	5	3.45380 €	13,815.00 €	116,245	536,220.64 €
Disposals	30/04/2019	-6,000	N	11	3.60170 €	21,610.00 €	110,245	557,830.64 €
Acquisitions	02/05/2019	3,400	N	7	3.56880 €	-12,134.00 €	113,645	545,696.64 €
Disposals	02/05/2019	-2,889	N	6	3.59360 €	10,381.91 €	110,756	556,078.55 €
Acquisitions	03/05/2019	297	N	4	3.65460 €	- 1,085.42 €	111,053	554,993.13 €
Disposals	03/05/2019	-3,504	N	6	3.69420 €	12,944.61 €	107,549	567,937.74 €
Acquisitions	06/05/2019	1,800	N	2	3.59000 €	- 6,462.00 €	109,349	561,475.74 €
Disposals	06/05/2019	-5,000	N	3	3.68400 €	18,420.00 €	104,349	579,895.74 €
Acquisitions	07/05/2019	2,000	N	9	3.57250 €	- 7,145.00 €	106,349	572,750.74 €
Disposals	07/05/2019	-1,000	N	2	3.59000 €	3,590.00 €	105,349	576,340.74 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Acquisitions	08/05/2019	3,269	N	12	3.48550 €	-11,394.16 €	108,618	564,946.58 €
Disposals	08/05/2019	-1,300	N	1	3.50000 €	4,550.00 €	107,318	569,496.58 €
Acquisitions	09/05/2019	6,560	N	11	3.41660 €	-22,412.74 €	113,878	547,083.84 €
Disposals	09/05/2019	-2,620	N	4	3.50190 €	9,175.00 €	111,258	556,258.84 €
Acquisitions	10/05/2019	4,167	N	15	3.44190 €	-14,342.31 €	115,425	541,916.53 €
Disposals	10/05/2019	-2,226	N	3	3.44100 €	7,659.70 €	113,199	549,576.23 €
Acquisitions	13/05/2019	4,438	N	13	3.38000 €	-15,000.44 €	117,637	534,575.79 €
Disposals	13/05/2019	-2,256	N	3	3.38740 €	7,641.92 €	115,381	542,217.71 €
Acquisitions	14/05/2019	1,460	N	6	3.32500 €	- 4,854.50 €	116,841	537,363.21 €
Disposals	14/05/2019	-2,760	N	7	3.41720 €	9,431.60 €	114,081	546,794.81 €
Acquisitions	15/05/2019	1,628	N	6	3.39780 €	- 5,531.56 €	115,709	541,263.25 €
Disposals	15/05/2019	-4,420	N	10	3.43500 €	15,182.90 €	111,289	556,446.15 €
Acquisitions	16/05/2019	500	N	1	3.56000 €	- 1,780.00 €	111,789	554,666.15 €
Disposals	16/05/2019	-5,600	N	18	3.56290 €	19,952.00 €	106,189	574,618.15 €
Disposals	17/05/2019	-1,768	N	5	3.57940 €	6,328.35 €	104,421	580,946.50 €
Acquisitions	20/05/2019	1,767	N	10	3.56100 €	- 6,292.35 €	106,188	574,654.15 €
Disposals	20/05/2019	-866	N	2	3.58000 €	3,100.28 €	105,322	577,754.43 €
Acquisitions	21/05/2019	5,357	N	14	3.44760 €	-18,468.94 €	110,679	559,285.49 €
Disposals	21/05/2019	-9	N	1	3.55000 €	31.95 €	110,670	559,317.44 €
Acquisitions	22/05/2019	3,604	N	14	3.45260 €	-12,443.29 €	114,274	546,874.15 €
Disposals	22/05/2019	-963	N	5	3.47260 €	3,344.07 €	113,311	550,218.22 €
Acquisitions	23/05/2019	4,492	N	9	3.39790 €	-15,263.42 €	117,803	534,954.80 €
Acquisitions	24/05/2019	2,074	N	7	3.35310 €	- 6,954.40 €	119,877	528,000.40 €
Acquisitions	27/05/2019	3,231	N	15	3.35300 €	-10,833.49 €	123,108	517,166.91 €
Disposals	27/05/2019	-1,400	N	2	3.42000 €	4,788.00 €	121,708	521,954.91 €
Acquisitions	28/05/2019	6,111	N	9	3.28440 €	-20,071.20 €	127,819	501,883.71 €
Disposals	28/05/2019	-1,500	N	2	3.39870 €	5,098.00 €	126,319	506,981.71 €
Acquisitions	29/05/2019	3,691	N	4	3.21300 €	-11,859.29 €	130,010	495,122.42 €
Acquisitions	30/05/2019	2,065	N	8	3.29000 €	- 6,793.85 €	132,075	488,328.57 €
Disposals	30/05/2019	-4,288	N	6	3.37080 €	14,454.08 €	127,787	502,782.65 €
Acquisitions	31/05/2019	220	N	1	3.35000 €	- 737.00 €	128,007	502,045.65 €
Disposals	31/05/2019	-5,588	N	8	3.43290 €	19,183.30 €	122,419	521,228.95 €
Acquisitions	03/06/2019	5,401	N	14	3.29970 €	-17,821.62 €	127,820	503,407.33 €
Disposals	03/06/2019	-1,000	N	1	3.40000 €	3,400.00 €	126,820	506,807.33 €
Acquisitions	04/06/2019	3,033	N	8	3.28470 €	- 9,962.35 €	129,853	496,844.98 €
Disposals	04/06/2019	-3,754	N	7	3.31220 €	12,433.94 €	126,099	509,278.92 €
Acquisitions	05/06/2019	1,002	N	6	3.28500 €	- 3,291.53 €	127,101	505,987.39 €
Disposals	05/06/2019	-1,500	N	6	3.29000 €	4,935.00 €	125,601	510,922.39 €
Acquisitions	06/06/2019	4,519	N	14	3.27990 €	-14,821.73 €	130,120	496,100.66 €
Disposals	06/06/2019	-4	N	1	3.33000 €	13.32 €	130,116	496,113.98 €
Acquisitions	07/06/2019	3,851	N	21	3.28670 €	-12,657.17 €	133,967	483,456.81 €

Acquisition/ Disposal	Date	# of Shares	Block	# of transactions	Average Price	Amount	Shares as of date	Balance
Disposals	07/06/2019	-303	N	2	3.33760 €	1,011.30 €	133,664	484,468.11 €
Acquisitions	10/06/2019	1,637	N	8	3.25940 €	- 5,335.70 €	135,301	479,132.41 €
Acquisitions	11/06/2019	3,220	N	13	3.22020 €	-10,369.20 €	138,521	468,763.21 €
Disposals	11/06/2019	-162	N	2	3.25000 €	526.50 €	138,359	469,289.71 €
Acquisitions	12/06/2019	2,737	N	9	3.16660 €	- 8,667.07 €	141,096	460,622.64 €
Acquisitions	13/06/2019	619	N	2	3.15500 €	- 1,952.95 €	141,715	458,669.69 €
Disposals	13/06/2019	-3,892	N	4	3.30920 €	12,879.46 €	137,823	471,549.15 €
Acquisitions	14/06/2019	78	N	2	3.27180 €	- 255.20 €	137,901	471,293.95 €
Disposals	14/06/2019	-2,500	N	2	3.37200 €	8,430.00 €	135,401	479,723.95 €
Acquisitions	17/06/2019	3,945	N	11	3.24550 €	-12,803.45 €	139,346	466,920.50 €
Disposals	17/06/2019	-107	N	1	3.40000 €	363.80 €	139,239	467,284.30 €
Acquisitions	18/06/2019	5,750	N	10	3.22440 €	-18,540.25 €	144,989	448,744.05 €
Acquisitions	19/06/2019	1,951	N	17	3.24030 €	- 6,321.73 €	146,940	442,422.32 €
Acquisitions	20/06/2019	2,150	N	17	3.20880 €	- 6,898.90 €	149,090	435,523.42 €
Disposals	20/06/2019	-1,185	N	6	3.21750 €	3,812.70 €	147,905	439,336.12 €
Acquisitions	21/06/2019	2,650	N	12	3.20350 €	- 8,489.25 €	150,555	430,846.87 €
Disposals	21/06/2019	-2,845	N	11	3.22750 €	9,182.33 €	147,710	440,029.20 €
Acquisitions	24/06/2019	2,154	N	16	3.10610 €	- 6,690.51 €	149,864	433,338.69 €
Disposals	24/06/2019	-1,913	N	11	3.14820 €	6,022.44 €	147,951	439,361.13 €
Acquisitions	25/06/2019	1,514	N	16	3.16160 €	- 4,786.61 €	149,465	434,574.52 €
Disposals	25/06/2019	-2,047	N	12	3.17220 €	6,493.51 €	147,418	441,068.03 €
Acquisitions	26/06/2019	1,030	N	11	3.16570 €	- 3,260.72 €	148,448	437,807.31 €
Disposals	26/06/2019	-1,742	N	9	3.16970 €	5,521.68 €	146,706	443,328.99 €
Acquisitions	27/06/2019	410	N	4	3.18590 €	- 1,306.20 €	147,116	442,022.79 €
Disposals	27/06/2019	-2,165	N	12	3.20520 €	6,939.35 €	144,951	448,962.14 €
Acquisitions	28/06/2019	243	N	3	3.22460 €	- 783.57 €	145,194	448,178.57 €
Disposals	28/06/2019	-2,240	N	15	3.24240 €	7,263.02 €	142,954	455,441.59 €
Final balance	28/06/2019						142,954	454,179.55 €

Luis Argüello Álvarez
Secretary of the Board of Directors