



Mr. Iñigo de la Lastra

Head of Secondary Markets
CNMV
Edison, 4
28006 Madrid

Quart de Poblet (Valencia), March 7, 2014

RELEVANT FACT

Dear Sirs,

In accordance with Article 82 of Law 24/1988, 28th July, relative to the regulation of the stock market and related provisions, Natra, SA informs about the following changes in the board of directors:

- Replacement of the natural person representing the director Casticapital, SA, represented so far by Mr. Pedro Agustín del Castillo and as of March 6, 2014 by Mr. Domingo Santana.
- Resignation of the director Iberfomento, SA, represented by Mr. José Antonio Pérez-Nievas, although he stated to the chairman of the board his intention to remain as a significant shareholder in the company.

Following these changes, the board of directors of Natra, S.A is now formed as follows:

- Chairman: Mr. Juan Ignacio Egaña
- CEO: Mr. Mikel Beitia
- Carafal Investment, SLU, represented by Mrs. María del Carmen González
- BMS Promoción y Desarrollo, SL, represented by Mr. José Luís Navarro
- Casticapital, SL, represented by Mr. Domingo Santana
- Barten, SA, represented by Mr. Galo Álvarez
- Arteta 2002, SL, represented by Mr. Diego Arteta
- Independent director: Mrs. Ana Muñoz
- Independent director: Mr. Pedro Santisteban
- Secretary director: Mr. Ignacio López-Balcells

Yours faithfully,

Mr. Ignacio López-Balcells
Secretary of the Board of Directors
Natra, SA