

## Spanish Securities Market Commission (CNMV)

3 January 2018

### Detail of transactions under the Liquidity Contract

Pursuant to art. 228 of the restated text of Securities Market Act, ELECNOR, S.A. hereby reports, in connection with the Liquidity Contract signed with MERCADOS Y GESTIÓN DE VALORES, A.V., S.A., which came into force on 11th of July 2017, and according to provisions of Section 2 b) of the Fourth rule of Circular 1/2017, the detail of transactions corresponding from the last quarter period informed.

#### Period between 28<sup>th</sup> of September 2017 and 27<sup>th</sup> of December 2017, both included

	SHARES	AVERAGE PRICE	CASH
Initial 28/09/2017	53.728		330.271,78
Other charges			-2.654,51
Buys	26.992	12,7223	-343.401,41
Sells	-51.486	12,4905	643.086,84
<b>Final 27/12/2017</b>	<b>29.234</b>		<b>627.302,70</b>

Find attached the detail of such transactions.

## Detalle de movimientos del Contrato de Liquidez entre el 28-sep-2017 y 27-dic-2017

	COMPRA				VENTA				Total Posición
	Títulos	Nº Oper.	Efectivo	P. Medio	Títulos	Nº Oper.	Efectivo	P. Medio	
28/09/2017	874	4	(10.299)	11,7842					54.602
29/09/2017	1.500	3	(17.630)	11,7533					56.102
02/10/2017	1.521	4	(17.634)	11,5940					57.623
03/10/2017	500	1	(5.850)	11,7000	(500)	1	5.920,00	11,8400	57.623
04/10/2017	700	2	(8.202)	11,7164	(700)	1	8.288,00	11,8400	57.623
05/10/2017				-	(1.200)	2	14.274,00	11,8950	56.423
06/10/2017				-	(1.300)	3	15.530,08	11,9462	55.123
09/10/2017				-	(2.000)	3	23.900,00	11,9500	53.123
10/10/2017				-	(2.200)	2	26.385,00	11,9932	50.923
11/10/2017				-	(488)	1	5.841,36	11,9700	50.435
12/10/2017				-	(887)	4	10.660,05	12,0181	49.548
13/10/2017				-	(200)	2	2.389,00	11,9450	49.348
16/10/2017	226	1	(2.644)	11,7000	(1.350)	3	15.848,50	11,7396	48.224
17/10/2017				-	(2.100)	6	24.863,50	11,8398	46.124
18/10/2017				-	(1.000)	4	11.962,50	11,9625	45.124
19/10/2017				-	(1.400)	4	16.784,50	11,9889	43.724
20/10/2017				-	(2.400)	3	28.796,00	11,9983	41.324
23/10/2017	100	1	(1.206)	12,0600	(400)	2	4.835,00	12,0875	41.024
24/10/2017				-	(1.500)	3	18.023,00	12,0153	39.524
25/10/2017	150	1	(1.794)	11,9600	(700)	4	8.457,50	12,0821	38.974
26/10/2017	100	1	(1.200)	12,0000	(1.700)	3	20.616,50	12,1274	37.374
27/10/2017	900	2	(10.761)	11,9567	(900)	1	10.800,00	12,0000	37.374
30/10/2017				-	(1.600)	5	19.412,00	12,1325	35.774
31/10/2017	450	2	(5.392)	11,9811	(1.500)	5	18.138,00	12,0920	34.724
01/11/2017	900	3	(10.814)	12,0156	(900)	3	10.921,00	12,1344	34.724
02/11/2017	300	1	(3.576)	11,9200	(1.200)	4	14.469,00	12,0575	33.824
03/11/2017	600	2	(7.205)	12,0083	(1.250)	3	15.158,20	12,1266	33.174
06/11/2017				-	(1.500)	6	18.351,00	12,2340	31.674
07/11/2017				-	(1.150)	5	14.267,50	12,4065	30.524
08/11/2017	1.200	3	(14.806)	12,3383	(150)	1	1.860,00	12,4000	31.574
09/11/2017				-	(850)	3	10.598,50	12,4688	30.724
10/11/2017	327	2	(4.133)	12,6382	(1.400)	4	17.840,00	12,7429	29.651
13/11/2017	450	2	(5.699)	12,6633					30.101
14/11/2017	417	3	(5.313)	12,7399	(1.450)	7	18.585	12,8170	29.068
15/11/2017	1.250	5	(15.972)	12,7772					30.318
16/11/2017	1.100	4	(14.155)	12,8682					31.418
17/11/2017	1.500	4	(19.273)	12,8487					32.918
20/11/2017	966	3	(12.484)	12,9233	(1.250)	2	16.465	13,1720	32.634
21/11/2017	801	6	(10.406)	12,9912					33.435
22/11/2017	450	3	(5.836)	12,9678	(1.209)	4	15.716	12,9993	32.676
23/11/2017	250	2	(3.274)	13,0940	(250)	1	3.280	13,1200	32.676
24/11/2017				-	(300)	2	3.944	13,1450	32.376
27/11/2017	250	1	(3.290)	13,1600	(1.100)	2	14.505	13,1864	31.526
28/11/2017				-	(1.050)	2	14.066	13,3957	30.476
29/11/2017	300	1	(4.104)	13,6800	(500)	2	6.847	13,6940	30.276
30/11/2017	1.000	2	(13.725)	13,7250	(911)	2	12.565	13,7926	30.365
01/12/2017	1.000	2	(13.660)	13,6600	(292)	2	3.998	13,6927	31.073
04/12/2017	500	1	(6.735)	13,4700					31.573
05/12/2017	441	1	(5.843)	13,2500	(495)	1	6.668	13,4700	31.519
06/12/2017	380	2	(5.134)	13,5105	(1.000)	2	13.565	13,5650	30.899
07/12/2017	500	1	(6.885)	13,7700	(500)	1	6.930	13,8600	30.899
08/12/2017				-	(738)	3	10.222	13,8512	30.161
11/12/2017	384	1	(5.299)	13,8000	(384)	1	5.318	13,8500	30.161
12/12/2017	255	1	(3.514)	13,7800	(732)	2	10.150	13,8658	29.684
13/12/2017	1.000	2	(13.680)	13,6800					30.684
14/12/2017	1.000	2	(13.330)	13,3300	(1.000)	2	13.175	13,1750	30.684
15/12/2017				-	(700)	2	9.210	13,1571	29.984
18/12/2017				-	(500)	1	6.620	13,2400	29.484
19/12/2017				-	(700)	2	9.219	13,1700	28.784
20/12/2017	450	1	(5.967)	13,2600	(1.000)	2	13.460	13,4600	28.234
21/12/2017	1.000	2	(13.350)	13,3500	(500)	1	6.690	13,3800	28.734
22/12/2017	500	1	(6.630)	13,2600	(500)	1	6.700	13,4000	28.734
27/12/2017	500	1	(6.700)	13,4000					29.234
<b>Total general</b>	<b>26.992</b>	<b>87</b>	<b>(343.401)</b>	<b>12,7223</b>	<b>(51.486)</b>	<b>138</b>	<b>643.086,84</b>	<b>12,4905</b>	