



NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

MATERIAL INFORMATION

According to the provisions of section 2 of the Fourth rule of Circular 1/2017, of 26 April, by the Comisión Nacional del Mercado de Valores on Liquidity Contracts for the purposes of their acceptance as a market practice, and intending to complete Material Information released under number 257019 on 4 October 2017, the Company hereby reports the transactions executed by JB Capital Markets, Sociedad de Valores, S.A.U. (the "**Financial Intermediary**"), in the context of the Liquidity Contract (the "**Liquidity Contract**") from **11 July 2017** to **30 September 2017**, the total amount of shares sold and purchased, and the overall amount of cash used for these transactions:

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. Price (€)	Cash Amount (€)
Beginning balance						500,000.00
Sale	11/07/2017	-23,538	No	59	7.8874	185,653.29
Purchase	11/07/2017	23,500	No	35	7.8908	-185,433.83
Sale	12/07/2017	-27,276	No	34	7.9436	216,668.88
Purchase	12/07/2017	11,495	No	75	7.9449	-91,326.28
Sale	13/07/2017	-14,680	No	16	8.0055	117,520.96
Purchase	13/07/2017	14,000	No	44	8.0015	-112,020.52
Sale	14/07/2017	-20,923	No	40	8.1211	169,916.90
Purchase	14/07/2017	18,199	No	54	8.1383	-148,108.62
Sale	17/07/2017	-15,000	No	40	8.1479	122,219.24
Purchase	17/07/2017	12,087	No	18	8.1522	-98,536.20
Sale	18/07/2017	-20,000	No	46	8.2091	164,182.45
Purchase	18/07/2017	15,000	No	17	8.2186	-123,278.68
Sale	19/07/2017	-10,000	No	23	8.2488	82,488.32
Purchase	19/07/2017	12,315	No	5	8.2413	-101,492.17
Sale	20/07/2017	-17,400	No	33	8.3852	145,901.98
Purchase	20/07/2017	17,450	No	21	8.3902	-146,409.71
Sale	21/07/2017	-5,000	No	43	8.3978	41,988.90
Purchase	21/07/2017	27,500	No	3	8.3746	-230,302.18

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. Price (€)	Cash Amount (€)
Sale	24/07/2017	-17,353	No	43	8.3958	145,692.93
Purchase	24/07/2017	20,000	No	25	8.3973	-167,946.74
Sale	25/07/2017	-15,000	No	50	8.4238	126,356.95
Purchase	25/07/2017	15,000	No	33	8.4243	-126,364.01
Sale	26/07/2017	-15,000	No	19	8.4306	126,458.92
Purchase	26/07/2017	13,700	No	11	8.4257	-115,431.67
Sale	27/07/2017	-15,991	No	21	8.4918	135,791.86
Purchase	27/07/2017	6,381	No	27	8.5005	-54,241.46
Sale	28/07/2017	-10,000	No	53	8.4994	84,993.76
Purchase	28/07/2017	17,260	No	7	8.4764	-146,302.18
Sale	31/07/2017	-8,795	No	53	8.5090	74,836.38
Purchase	31/07/2017	15,000	No	30	8.4944	-127,415.95
Sale	01/08/2017	-25,097	No	26	8.5194	213,812.23
Purchase	01/08/2017	15,278	No	30	8.5085	-129,993.02
Sale	02/08/2017	-20,500	No	26	8.5406	175,082.06
Purchase	02/08/2017	18,325	No	55	8.5347	-156,399.22
Sale	03/08/2017	-24,000	No	42	8.5397	204,952.35
Purchase	03/08/2017	18,000	No	92	8.5530	-153,953.55
Sale	04/08/2017	-17,664	No	42	8.5534	151,088.07
Purchase	04/08/2017	15,131	No	64	8.5665	-129,619.41
Sale	07/08/2017	-11,056	No	75	8.5236	94,237.44
Purchase	07/08/2017	29,177	No	21	8.5236	-248,691.85
Sale	08/08/2017	-5,785	No	64	8.3976	48,580.01
Purchase	08/08/2017	28,131	No	7	8.4229	-236,945.39
Sale	09/08/2017	-26,000	No	10	8.3936	218,234.62
Purchase	09/08/2017	16,148	No	56	8.3967	-135,590.60
Sale	10/08/2017	-23,688	No	12	8.4327	199,753.99
Purchase	10/08/2017	15,058	No	52	8.4397	-127,084.80
Sale	11/08/2017	-7,593	No	88	8.2560	62,687.92
Purchase	11/08/2017	31,844	No	11	8.3050	-264,465.14
Sale	14/08/2017	-23,478	No	29	8.3330	195,642.01
Purchase	14/08/2017	13,689	No	71	8.3057	-113,696.08
Sale	15/08/2017	-23,970	No	14	8.3468	200,073.30
Purchase	15/08/2017	12,763	No	80	8.3449	-106,505.37
Sale	16/08/2017	-19,948	No	44	8.3984	167,530.73
Purchase	16/08/2017	19,000	No	38	8.3987	-159,575.40
Sale	17/08/2017	-30,000	No	20	8.4385	253,153.59
Purchase	17/08/2017	6,304	No	92	8.4406	-53,209.56
Sale	18/08/2017	-23,200	No	39	8.4023	194,933.48
Purchase	18/08/2017	12,984	No	49	8.4006	-109,073.30

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. Price (€)	Cash Amount (€)
Sale	21/08/2017	-16,000	No	6	8.4023	134,436.44
Purchase	21/08/2017	10,282	No	44	8.4015	-86,384.67
Sale	22/08/2017	-19,195	No	26	8.4623	162,433.33
Purchase	22/08/2017	17,311	No	21	8.4717	-146,654.44
Sale	23/08/2017	-15,362	No	33	8.4605	129,970.63
Purchase	23/08/2017	22,479	No	12	8.4689	-190,373.28
Sale	24/08/2017	-18,285	No	30	8.4563	154,622.75
Purchase	24/08/2017	16,899	No	40	8.4571	-142,916.99
Sale	25/08/2017	-16,007	No	51	8.4479	135,225.45
Purchase	25/08/2017	17,495	No	35	8.4520	-147,868.02
Sale	28/08/2017	-17,345	No	42	8.4189	146,025.56
Purchase	28/08/2017	18,557	No	32	8.4216	-156,278.90
Sale	29/08/2017	-11,864	No	42	8.3511	99,077.88
Purchase	29/08/2017	22,136	No	16	8.3530	-184,902.21
Sale	30/08/2017	-2,059	No	45	8.3967	17,288.87
Purchase	30/08/2017	12,967	No	4	8.3946	-108,852.79
Sale	31/08/2017	-15,409	No	42	8.4147	129,662.61
Purchase	31/08/2017	15,415	No	44	8.4168	-129,745.68
Sale	01/09/2017	-17,000	No	45	8.4733	144,046.51
Purchase	01/09/2017	13,847	No	64	8.4698	-117,280.85
Sale	04/09/2017	-9,000	No	35	8.4076	75,668.81
Purchase	04/09/2017	17,757	No	36	8.3809	-148,819.15
Sale	05/09/2017	-7,502	No	49	8.3588	62,708.06
Purchase	05/09/2017	15,851	No	13	8.3444	-132,266.47
Sale	06/09/2017	-11,561	No	61	8.2873	95,809.44
Purchase	06/09/2017	16,803	No	25	8.2751	-139,046.86
Sale	07/09/2017	-18,948	No	30	8.3645	158,490.35
Purchase	07/09/2017	9,328	No	57	8.3563	-77,947.72
Sale	08/09/2017	-13,000	No	45	8.3524	108,580.69
Purchase	08/09/2017	13,687	No	80	8.3222	-113,905.58
Sale	11/09/2017	-13,718	No	27	8.3693	114,809.95
Purchase	11/09/2017	15,000	No	27	8.3743	-125,613.97
Sale	12/09/2017	-12,723	No	34	8.3776	106,587.96
Purchase	12/09/2017	13,515	No	39	8.3783	-113,233.01
Sale	13/09/2017	-16,509	No	30	8.3736	138,239.37
Purchase	13/09/2017	10,119	No	72	8.3668	-84,663.67
Sale	14/09/2017	-11,493	No	20	8.3544	96,016.93
Purchase	14/09/2017	7,500	No	39	8.3575	-62,681.32
Sale	15/09/2017	-8,011	No	16	8.3337	66,760.88
Purchase	15/09/2017	10,000	No	28	8.3269	-83,268.63
Sale	18/09/2017	-11,522	No	39	8.3401	96,094.82
Purchase	18/09/2017	14,192	No	37	8.3464	-118,452.33

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. Price (€)	Cash Amount (€)
Sale	19/09/2017	-11,250	No	45	8.2686	93,021.62
Purchase	19/09/2017	15,434	No	25	8.2729	-127,683.62
Sale	20/09/2017	-5,444	No	55	8.2165	44,730.47
Purchase	20/09/2017	18,000	No	12	8.2286	-148,114.43
Sale	21/09/2017	-4,366	No	50	8.1128	35,420.46
Purchase	21/09/2017	17,042	No	28	8.1415	-138,747.99
Sale	22/09/2017	-13,053	No	23	8.0692	105,327.67
Purchase	22/09/2017	12,310	No	37	8.0503	-99,099.52
Sale	25/09/2017	-10,576	No	36	8.1155	85,829.97
Purchase	25/09/2017	12,064	No	38	8.1087	-97,822.90
Sale	26/09/2017	-11,662	No	44	8.0893	94,337.32
Purchase	26/09/2017	12,428	No	47	8.0937	-100,588.21
Sale	27/09/2017	-16,860	No	8	8.1877	138,044.03
Purchase	27/09/2017	7,000	No	31	8.2015	-57,410.42
Sale	28/09/2017	-12,152	No	21	8.2775	100,588.73
Purchase	28/09/2017	6,802	No	42	8.2771	-56,301.13
Sale	29/09/2017	-14,820	No	6	8.2921	122,888.43
Purchase	29/09/2017	2,495	No	54	8.2495	-20,582.53

In addition, we inform that the holdings of the cash account and the securities deposit account managed by the Financial Intermediary for the purposes of the Liquidity Contract were as follow at the beginning and at the end of this reported period:

- Cash account balance at the beginning of this reported period: **500,000.00 €**
- Number of shares on deposit at the beginning of this reported period: **63,000 shares.**
- Amount of cash disposed in the purchase transactions throughout this reported period: **7,556,920.18 €**
- Amount of cash obtained in the sales throughout this reported period: **7,513,179.51€**
- Amount of shares purchased throughout this reported period: **905,434 shares**
- Amount of shares sold throughout this reported period: **900,631 shares**
- Cash account balance as of 30 September 2017: **455,307.14 €**
- Number of shares on deposit as of 30 September 2017: **67,803 shares.**
- Fees charged on the cash account throughout the reported period: **952.19 €**



Madrid, 5 October 2017.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors