

Free translation from the original in Spanish which prevails

In compliance with the provisions of Article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse and Article 228 of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its complementary regulations, NH Hotel Group, S.A. (hereinafter, “NH Hotel Group” or the “Company”) hereby notifies the National Securities Market Commission (Comisión Nacional del Mercado de Valores) the following

RELEVANT EVENT

In relation to the “*Notice of Termination due to Acquisition of Control*” of the Global Hotel Management and Settlement Framework Agreement, sent by Grupo Inversor Hesperia, S.A. (“GIHSA”) (Relevant Event CNMV no. 269306, 4 September 2018), it is hereby communicated that the effective termination of all management contracts has been formalized today, GIHSA having paid to NH all the sums owing, including the “*Net Price Refund*”, for an amount of 20 million euros, and having rendered without effect the outstanding payment from NH to GIHSA of 10 million euros. Furthermore, GIHSA has exercised its purchase option on the “*Hesperia*” trademarks for the price of 1.4 million euros paid to NH.

As a result of the above, NH has released the guarantee provided by GIHSA to assure compliance with its commitments to NH.

Madrid, 30 November 2018

Carlos Ulecia
General Counsel