



In accordance with the applicable legislation and following the relevant fact dated 27 June 2017 (register number 253914), **SACYR, S.A.** (the “**Company**”) hereby discloses the following

### **RELEVANT INFORMATION**

On the date hereof the capital increase deed formalizing the increase of the share capital out of reserves in a total amount of 15,679,727 euro, agreement resolved by the Company’s annual shareholders’ meeting hold on 8 June 2017 under item 6.1 on the meeting agenda, has been registered at the Madrid Commercial Registry.

It is envisaged that over the coming days the new shares will be listed on the stock exchanges of Madrid, Barcelona, Bilbao and Valencia through the Electronic Trading System (Continuous Market). The listing of the shares will be disclosed as relevant fact.

In relation to the issue of convertible and exchangeable notes of the Company dated April 28<sup>th</sup>, 2014 (code ISIN XS1063399700) and in accordance with its terms and conditions, it is placed on record that the capital increase referred to above implies an adjustment to the conversion price from 5,444 euro to 5,284 euro per share.

Madrid, 24 July 2017. The Secretary of the Board of Directors, Elena Otero-Novas Miranda.