

SERVICIO FINANCIERO DEL VENCIMIENTO DEL 18/01/2007

FECHA DE PAGO / Payment date **18.01.2007**

Periodo de Interés / Interest accrual period
desde / From **18.10.2006** (incluido) / (included)
hasta / To **18.01.2007** (excluido) / (excluded)
plazo / Term **92** días / days

| Bonos Serie A | Bonos Serie B | Bonos Serie C |
|----------------------|----------------------|----------------------|
| <i>Class A Bonds</i> | <i>Class B Bonds</i> | <i>Class C Bonds</i> |
| ES0312884002 | ES0312884010 | ES0312884028 |

Tipo de interes aplicable / Interest rate

| | | |
|---------------|---------------|---------------|
| 3,772% | 4,152% | 4,752% |
|---------------|---------------|---------------|

| Bono | Serie | Bono | Serie | Bono | Serie |
|-------------|--------------|-------------|--------------|-------------|--------------|
| <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |

| | | | | | | | |
|----------------------------------|----------------|------------------|-----------------------|-------------------|----------------------|-------------------|----------------------|
| Número de Bonos / N.Bonds | | 9.605 | | 245 | | 150 | |
| Nominal / Face value | (Euros) | 45.739,51 | 439.327.993,55 | 100.000,00 | 24.500.000,00 | 100.000,00 | 15.000.000,00 |

Liquidación de Intereses

Interest Payment **(Euros)**

Base / Day count fraction Act / **360**

| | | | | | | | |
|---|--|---------------|--------------|-----------------|------------|-----------------|------------|
| Intereses Brutos / Gross Interest | | 440,91 | 4.234.940,55 | 1.061,07 | 259.962,15 | 1.214,40 | 182.160,00 |
| Retención / Withholding tax 18% | | 79,36 | 762.252,80 | 190,99 | 46.792,55 | 218,59 | 32.788,50 |
| Neto / Net Interest | | 361,55 | 3.472.687,75 | 870,08 | 213.169,60 | 995,81 | 149.371,50 |

Amortización de Principal

Principal Redemption **(Euros)**

| | | | | | | | |
|----------------------------------|--|-----------------|---------------|-----------------|--------------|-----------------|--------------|
| Amortización / Redemption | | 2.381,55 | 22.874.787,75 | 9.564,99 | 2.343.422,55 | 9.564,99 | 1.434.748,50 |
|----------------------------------|--|-----------------|---------------|-----------------|--------------|-----------------|--------------|

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