A conference call will be held by Acciona's management regarding its investment in Endesa, S.A. the 25<sup>th</sup> January 2007 at 12:00 (Spanish time) and a replay of the call will be available afterwards. Find attached a written presentation that also will be posted on Acciona´s website, at www.acciona.es. Details for the access to the conference call and replay follow.

Best regards.

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Replay Dial in: +44 207 108 62 07 Passcode: 182770#

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